

ECONOMY INSIGHTS

ASHWIN 2080



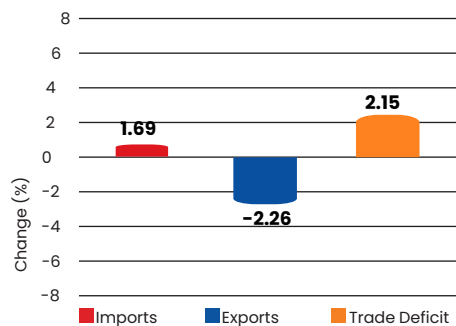
IMPORT AND EXPORT NPR in Billion

Period → Heading ↓	FY 2079/80*	FY 2080/81*	Change (%)
Imports	401.00	407.76	1.69
Exports	41.82	40.87	-2.26
Trade Deficit	359.18	366.88	2.15

*As of Ashwin 2080/81 *Source: Department of Customs*

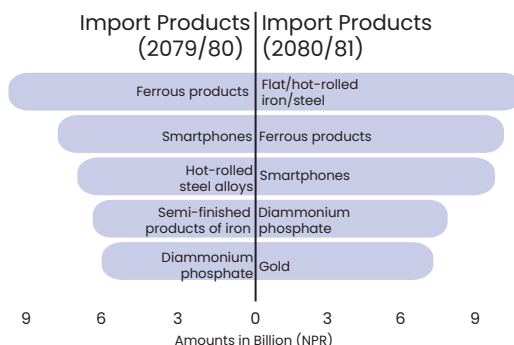
In the first three months of FY 2080/81 import increased by 1.69% compared to FY 2079/80. Export is declined by 2.26%. The trade deficit increased by 2.15%.

TRADE INDICATORS



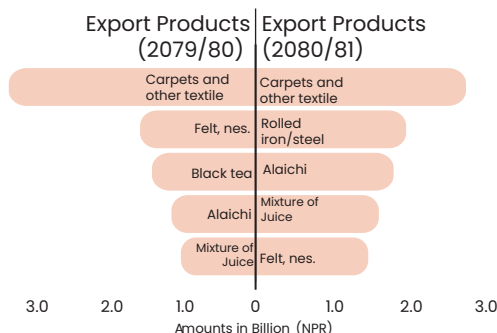
MAJOR IMPORT OTHER THAN FUEL AND OIL

Top import products (2079/80)*	Top import products (2080/81)*
Ferrous products	Flat/hot-rolled iron/steel
Smartphones	Ferrous product
Hot-rolled steel alloys	Smartphones
Semi-Finished product of iron	Diammonium phosphate
Diammonium phosphate	Gold



MAJOR EXPORT OTHER THAN FUEL AND OIL

Top export products (2079/80)*	Top export products (2080/81)*
Carpets and other textile	Carpets and other textile
Felt, nes.	Rolled iron/steel
Black tea	Alaichi
Alaichi	Mixture of Juices
Mixture of Juices	Felt, nes.



*As of Ashwin 2080/81 *Source: Department of Customs*

During the first three months of FY 2080/81, the top three imports other than fuel and oil were flat/hot-rolled iron/steel, ferrous products and smartphones. In FY 2079/80, the major imports other than fuel and oil were ferrous products, smartphones and hot-rolled iron/steel.

Likewise, in the first three month of FY 2080/81, the top three exports other than fuel and oil were carpet and other textile, rolled iron/stee & alaichi. In FY 2079/80, the major exports other than edible oil were carpets and other textile, felt, nes. and black tea.



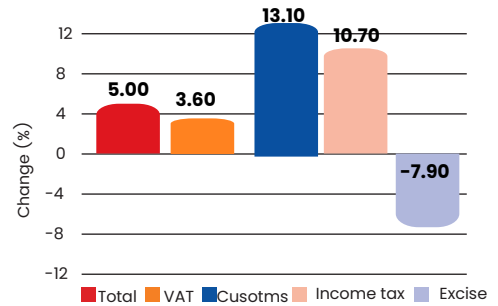
GOVERNMENT REVENUE (YOY) NPR in Billion

Heading	Total Revenue (FY 2079/80)	Total Revenue (FY 2080/81)	Change (%)
Total	208.58	219.12	5.00
VAT	66.69	69.10	3.60
Customs	43.89	49.60	13.10
Income Tax	40.70	45.10	10.70
Excise	37.69	34.70	-7.90

*As of Ashwin 2080/81

Source: Nepal Rastra Bank

GOVERNMENT REVENUE



During the first three months of current fiscal year, there has been rise in government revenue by 5.00% compared to previous FY. However, the excise duty collection experienced decline of 7.90%.

GOVERNMENT EXPENDITURE NPR in Billion

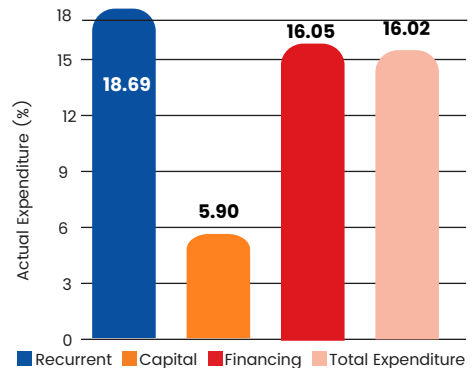
Heading	Target	Actual Expenditure*	Actual Expenditure%
Recurrent	1141.78	213.29	18.69
Capital	302.07	17.83	5.90
Financing	307.45	49.35	16.05
Total Expenditure	1751.31	280.57	16.02

*As of Ashwin 2080/81

Source: FCGO

In first three months of fiscal year 2080/81 government has spent 5.90% of the targeted capital expenditure while in the same period of previous year it was 5.17%.

GOVERNMENT EXPENDITURE STATUS



ELECTRICITY

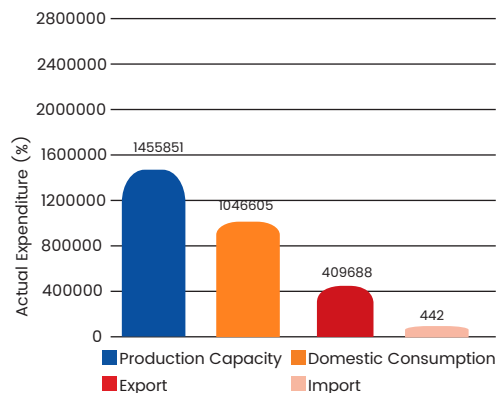
Heading	Ashwin 2080/81	
Production Capacity	1455851	MWh
Domestic Consumption	1046605	MWh
Export	409688	MWh
Import	442	MWh

*As of Ashwin 2080/81

Source: Nepal Electricity Authority

During this period 442 MWh of electricity has been imported to meet the electricity demand, it was 1442 MWh in the previous month. Whereas export stood at 409688 MWh.

ELECTRICITY





FINANCIAL INDICATORS

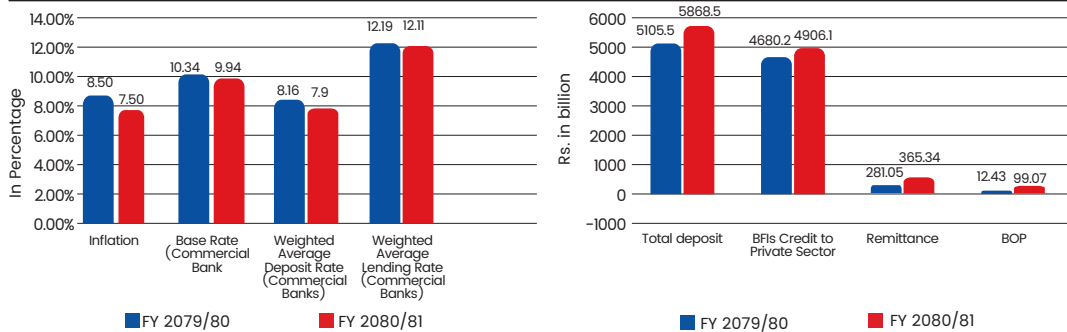
Headings	FY 2079/80	FY 2080/81
Inflation	8.50%	7.50%
Forex reserve (USD in billion)	9.48	12.33
Forex reserve Adequacy (Goods and services) in months	8.30	10.3
Base Rate (Commercial Bank)	10.34%	9.94%
Weighted Average Deposit Rate (Commercial Banks)	8.16%	7.9%
Weighted Average Lending Rate (Commercial Banks)	12.19%	12.11%
Total deposit (NPR in billion)	5105.5	5868.5
BFI's Creditto Private Sector (NPR in billion)	4680.2	4906.1
Remittance (NPR in billion)	281.05	365.34
BOP (NPR in billion)	12.43	99.07

*As of Ashwin 2080/81

Source: Nepal Rastra Bank

Inflation decreased to 7.50% in first three months of FY 2080/81 as compared to 8.50% in the previous fiscal year. The BoP situation is surplus of NPR 99.07 billion, it was NPR 12.43 billion surplus in the same period of previous fiscal year. During the period total deposit increased by 14.9% however, the private sector credit increased by 4.8% only.

FINANCIAL INDICATORS



TOURISM

October 2022	October 2023	Growth (%)
88582	117306	32.43%

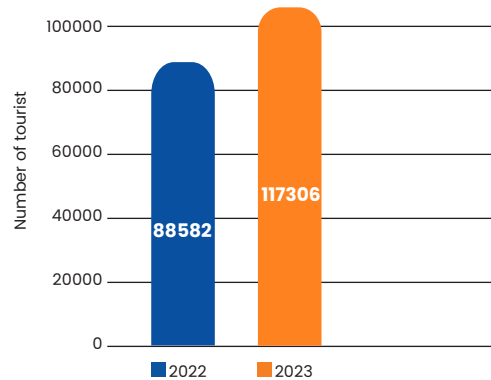
*In the month of October

Source: NTB

There has been an increment of 32.43% in the arrival of tourists in the given period compared to the same period last year.

Travel income made in the period was NPR 17.02 billion whereas travel payments was NPR 51.80 billion.

TOURIST ARRIVAL





REMITTANCE

Fiscal Year	Remittance in NPR Billion
2075/76	242.17
2076/77	230.24
2077/78	258.94
2078/79	240.64
2079/80	281.05
2080/81	365.34

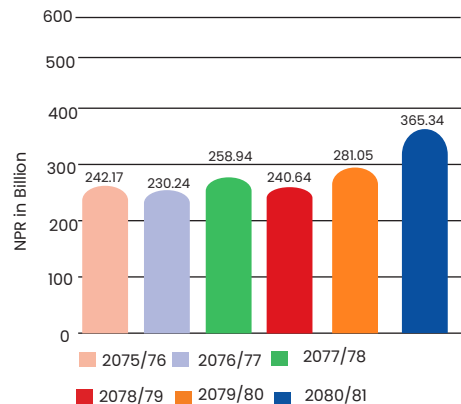
*As of Ashwin 2080/81

Source: Nepal Rastra Bank

In first three months of FY 2080/81, NPR 365.34 billion of remittance entered the country.

The amount of remittances received in Aswhin reached an all-time high of 136.97 billion.

REMITTANCE



FUEL (GAS AND OIL)

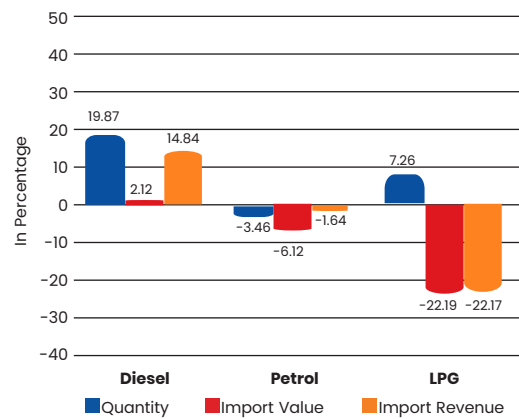
Description	Import Quantity	Import Value	Import Revenue
Diesel	19.87%	2.12%	14.84%
Petrol	-3.46%	-6.12%	-1.64%
Liquified Petroleum (LPG)	7.26%	-22.19%	-22.17%

*As of Ashwin 2080/81

Source: Department of Customs

In the first three months of FY 2080/81, import of diesel has increased by 19.87% compared to that of FY 2079/80.

CHANGE IN MAJOR PETROLEUM PRODUCTS IMPORT (YoY)



FOREIGN DIRECT INVESTMENT

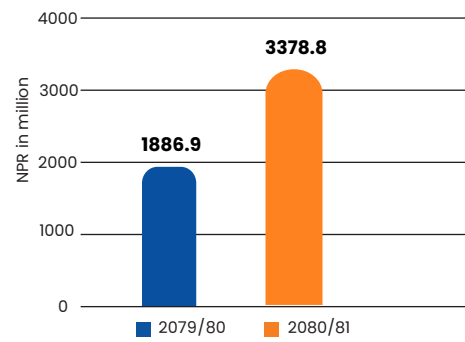
Ashwin (FY 2079/80)	Ashwin (FY 2080/81)
1886.9 (NPR in million)	3378.8 (NPR in million)

*As of Ashwin 2080/81

Source: Nepal Rastra Bank

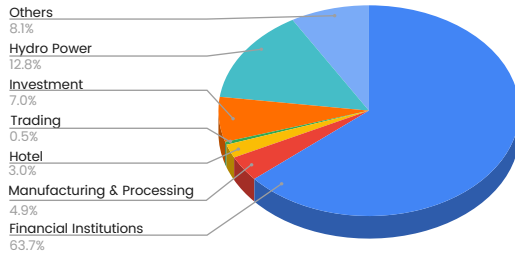
FDI increased by 79.07% in the first three months of current fiscal year compared to the previous fiscal year.

FDI



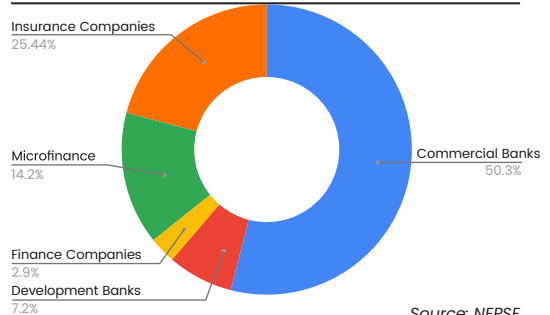


STOCK MARKET MARKET CAPITALIZATION



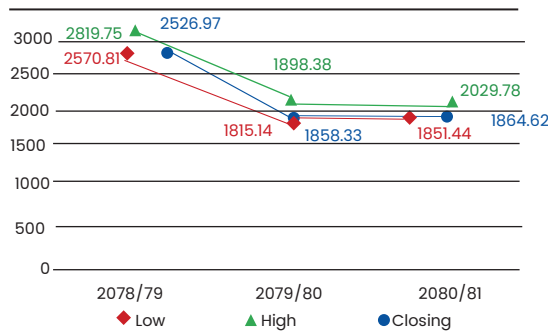
Source: NEPSE

FINANCIAL INSTITUTIONS

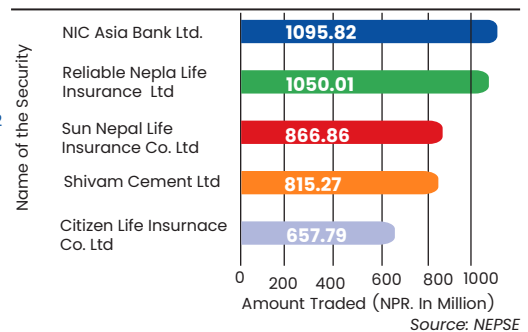


Source: NEPSE

NEPSE INDEX



TOP 5 SHARES BY TURNOVER



Source: NEPSE

CNI NEPAL ECONOMY INSIGHTS

"CNI Nepal Economy Insights" is published with an aim of informing about the macroeconomic situation of the country every month. The data used in the publication are received from Nepal Rastra Bank, Financial Comptroller General Office, Department of Customs, Department of Immigration, Nepal Electricity Authority and other regulatory bodies.

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