



## IMPORT AND EXPORT

Rs in Billion

Period → Heading ↓	FY 2078/79*	FY 2079/80*	Change (%)
Imports	1147.46	919.17	-19.90
Exports	131.66	93.43	-29.03
Trade Deficit	1015.81	825.73	-18.71

\*As of Magh 2079/80

Source: Department of Customs

Import of the first seven months of FY 2079/80 shows a decline of 19.90% compared to the same period of FY 2078/79 whereas export also decreased by 29.03%. The trade deficit dropped by 18.71%, which is a positive sign for the economy.

### MAJOR IMPORT

#### OTHER THAN FUEL AND OIL

Top import products (2078/79)*	Top import products (2079/80)*
Semi-finished iron products or non-allo steel	Ferrous products
Telephones for cellular networks	Unwrought gold
Vaccines for human medicine	Smartphones
Gold	Other - Medicaments
Other coal, not agglomerated	Others Paddy

### MAJOR EXPORT

#### OTHER THAN FUEL AND OIL

Top export products (2078/79)*	Top export products (2079/80)*
Carpets and other textile	Alaichi
Woven jute fabrics	Felt, nes .
Felt, nes .	Black tea
Alaichi	Mixtures of juices
Single yarn	Unbleached woven fabrics of jute or other textile

\*As of Magh 2079/80

Source: Department of Customs

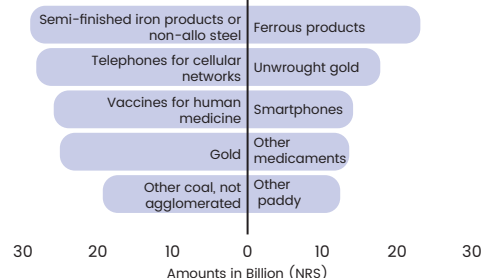
During the first seven months of FY 2079/80, the top three imports other than fuel and oil were ferrous products, unwrought gold, and smartphones. In the same period in FY 2078/79, the major imports other than fuel and oil were semi-finished products of iron, telephones, and vaccines.

Likewise, during the first seven months of FY 2079/80, the top three exports other than fuel and oil were alaichi, felt and black tea. In the same period in FY 2078/79, the major exports other than fuel and oil were carpets and other textiles, woven jute fabrics and felt.

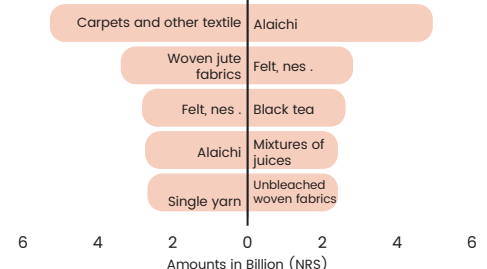
## TRADE INDICATORS



### Import Products (2078/79) | Import Products (2079/80)



### Export Products (2078/79) | Export Products (2079/80)





## GOVERNMENT REVENUE (YOY) Rs in Billion

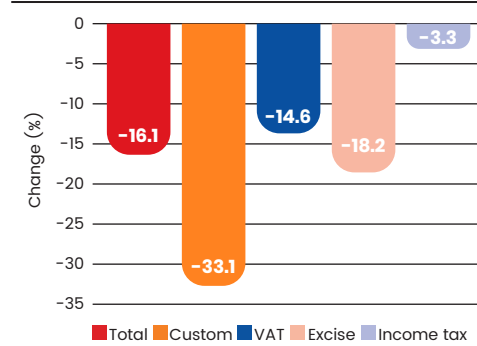
Heading	Total Revenue (FY 2078/79)	Total Revenue (FY 2079/80)	Change (%)
Total	613.41	514.70	-16.1
Custom	148.0	98.9	-33.1
VAT	179.1	153.0	-14.6
Excise	95.5	78.2	-18.2
Income tax	137.8	133.2	-3.3

\*As of Magh 2079/80

Source: Nepal Rastra Bank

Total government revenue shrunk by 16.1 % compared to the same period in the last fiscal year. The customs revenue decreased by 33.1%. The decrease in consumption based taxes like the VAT and excise reflects the fall in aggregate demand of the economy.

### GOVERNMENT REVENUE



## GOVERNMENT EXPENDITURE Rs in Billion

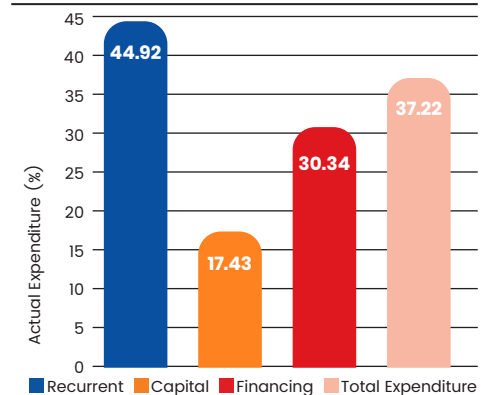
Heading	Target	Actual Expenditure*	Actual Expenditure%
Recurrent	1183.24	531.5	44.92
Capital	380.38	66.30	17.43
Financing	230.22	69.86	30.34
Total Expenditure	1793.84	667.66	37.22

\*As of Magh 2079/80

Source: FCGO

In the first seven months of the current fiscal year the government has spent about 17.43% of the targeted capital expenditure while in the same period previous year it was 16.08%.

### GOVERNMENT EXPENDITURE STATUS



## ELECTRICITY

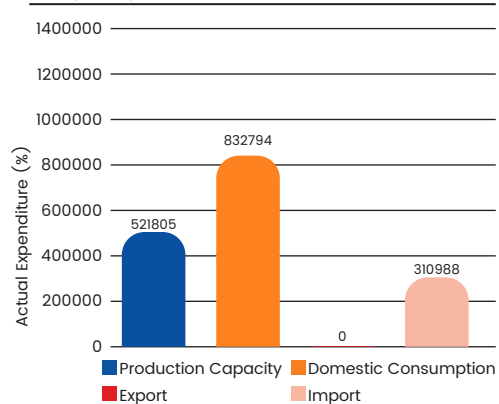
Heading	Magh 2079/80
Production Capacity	521805 MWh
Domestic Consumption	832794 MWh
Export	0 MWh
Import	310988 MWh

\*As of Magh 2079/80

Source: : Nepal Electricity Authority

During this period 310988 MWh of electricity has been imported to meet the electricity demand, it was 202881 MWh in the previous month. There was no export made in this period.

### ELECTRICITY





## FINANCIAL INDICATORS

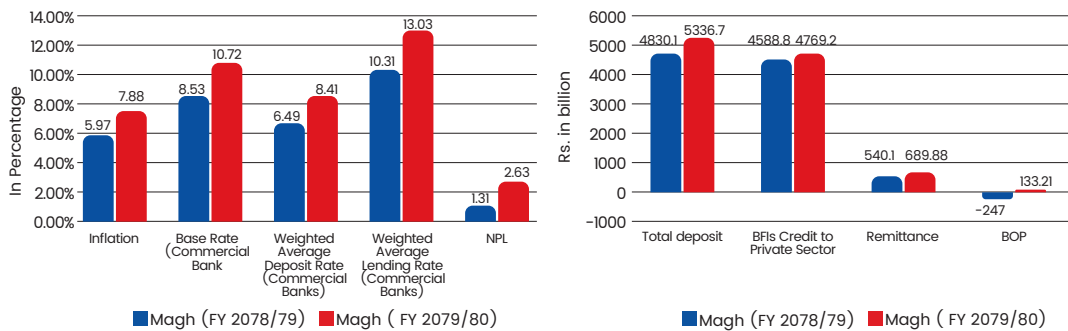
Headings	FY 2078/79	FY 2079/80
Inflation	5.97%	7.88%
Forex reserve (USD in billion)	9.75	10.5
Forex reserve Adequacy ( Goods and services) in months	6.7	9.4
Base Rate (Commercial Bank)	8.53%	10.72%
Weighted Average Deposit Rate (Commercial Banks)	6.49%	8.41%
Weighted Average Lending Rate (Commercial Banks)	10.31%	13.03%
Total deposit (Rs in billion)	4830.1	5336.7
BFI's Credit to Private Sector (Rs. in billion)	4588.8	4769.2
Remittance (Rs in billion)	540.1	689.88
BOP (Rs in billion)	-247	133.21
NPL	1.31%	2.63%

\*As of Magh 2079/80

Source: Nepal Rastra Bank, \*\*NBA

Inflation increased to 7.88% year-on-year in Magh 2079 as compared to 5.97% the previous year. BOP became Rs. 133.21 billion whereas it Rs. -247 billion in the previous fiscal year.

### FINANCIAL INDICATORS



## TOURISM

Feb 2022	Feb 2023	Growth (%)
19766	73255	270.61%

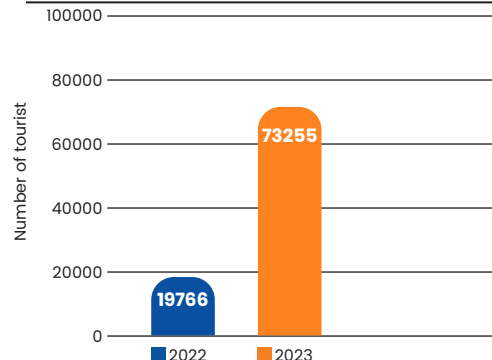
\*As of Magh 2079/80

Source: Department of Immigration

There has been significant positive change of 270.61% in arrival in the given period compared to the same period last year.

Travel income made in the period was Rs. 32.24 billion whereas travel payments was Rs. 62.57 billion.

### TOURIST ARRIVAL





## REMITTANCE

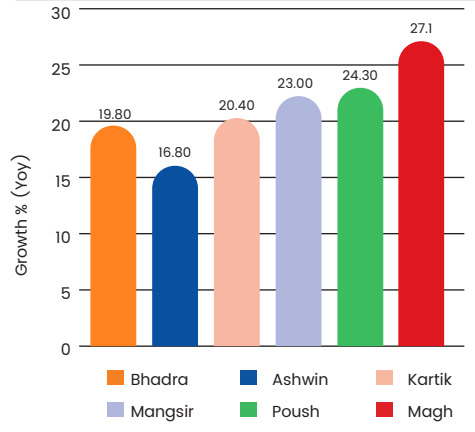
Months	Remittance in Rs Billion	Growth (YoY)
Bhadra	187.04	19.80%
Ashwin	281.05	16.80%
Kartik	378.04	20.40%
Mangsir	480.5	23.00%
Poush	585	24.30%
Magh	689.88	27.1%

\*As of Magh 2079/80

Source: Nepal Rastra Bank

Remittance increased by 27.1% in NPR and 16.4% in USD.

## REMITTANCE



## FUEL (GAS AND OIL)

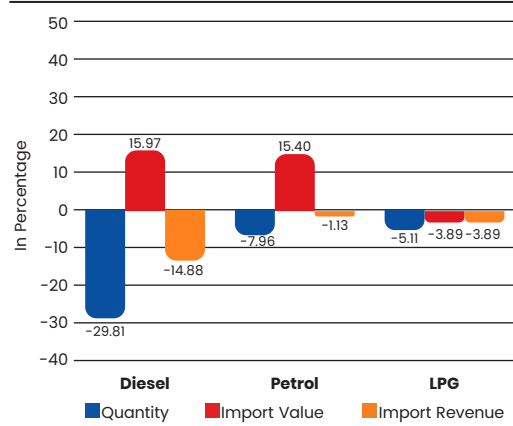
Description	Import Quantity	Import Value	Import Revenue
Diesel	-29.81%	15.97%	-14.88%
Petrol	-7.96%	15.40%	-1.13%
Liquidified Petroleum Gas (LPG)	-5.11%	-3.89%	-3.89%

\*As of Magh 2079/80

Source: Custom Department

As of Magh 2079/80, import of diesel has decreased by 29.81% in FY 2079/80 compared to FY 2078/79. Even though the import quantity of diesel decreased, the import value has increased by 15.97%, this is mainly because of the increase in fuel prices.

## CHANGE IN MAJOR PETROLEUM PRODUCTS IMPORT (YoY)



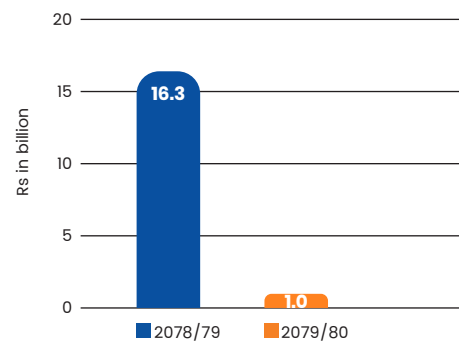
## NET FOREIGN DIRECT INVESTMENT

Magh (FY 2078/79)	Magh (FY 2079/80)
16.3 (Rs in billion)	1.0 (Rs in billion)

Source: Nepal Rastra Bank

Net FDI decreased by 93.62% in the first seven months of the current fiscal year compared to the to same time period of previous fiscal year.

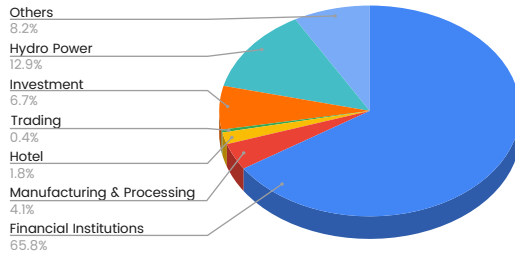
## NET FDI





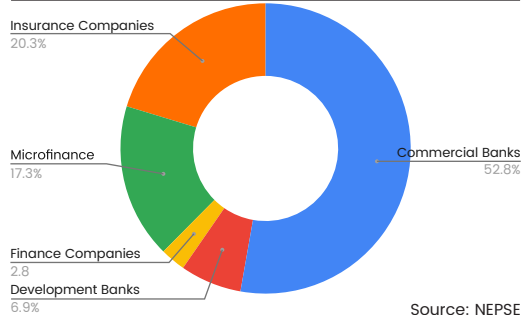
## STOCK MARKET

### MARKET CAPITALIZATION



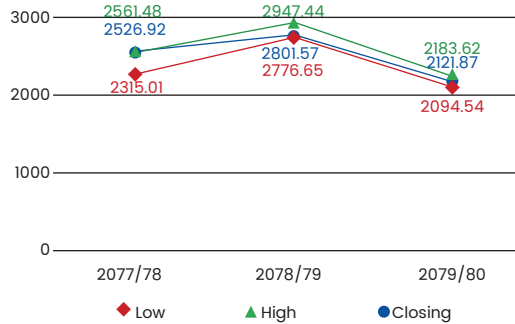
Source: NEPSE

### FINANCIAL INSTITUTIONS

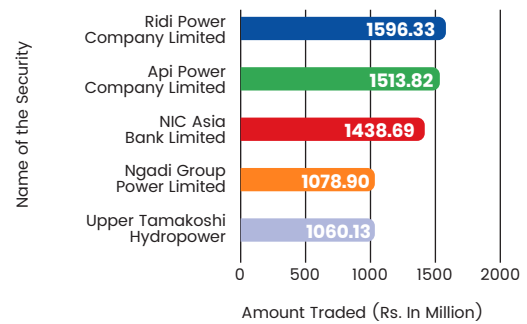


Source: NEPSE

### NEPSE INDEX



### TOP 5 SHARES BY TURNOVER



Source: NEPSE

## CNI NEPAL ECONOMY INSIGHTS

“CNI Nepal Economy Insights” is published with an aim of informing about the macroeconomic situation of the country every month. The data used in the publication are received from Nepal Rastra Bank, Financial Comptroller General Office, Department of Customs, Department of Immigration, Nepal Electricity Authority and other regulatory bodies.

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