

ECONOMY INSIGHTS

SHRAWAN 2080



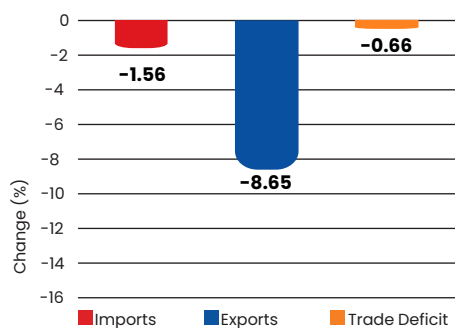
IMPORT AND EXPORT NPR in Billion

Period → Heading ↓	FY 2079/80*	FY 2080/81*	Change (%)
Imports	131.29	129.24	-1.56
Exports	14.81	13.53	-8.65
Trade Deficit	116.48	115.71	-0.66

*As of Shrawan 2080/81 *Source: Department of Customs*

Import in the first month of FY 2080/81 shows a decline of 1.56% compared to the FY 2079/80. Export also declined by 8.65%. Similarly, the trade deficit dropped by 0.66%.

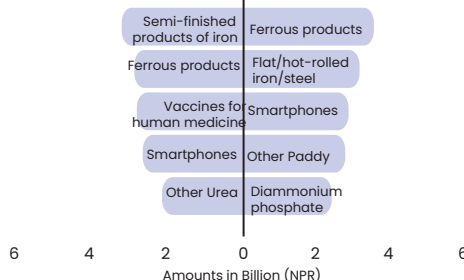
TRADE INDICATORS



MAJOR IMPORT OTHER THAN FUEL AND OIL

Top import products (2079/80)*	Top import products (2080/81)*
Semi-finished products of iron	Ferrous products
Ferrous products	Flat/hot-rolled iron/steel
Vaccines for human medicine	Smartphones
Smartphones	Others Paddy
Other Urea	Diammonium phosphate

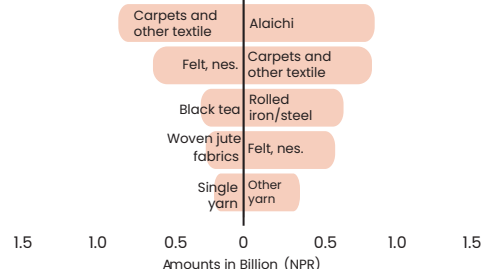
Import Products (2079/80) | Import Products (2080/81)



MAJOR EXPORT OTHER THAN FUEL AND OIL

Top export products (2079/80)*	Top export products (2080/81)*
Carpets and other textile	Alaichi
Felt, nes.	Carpets and other textile
Black tea	Rolled iron/steel
Woven jute fabrics	Felt, nes.
Single yarn	Other yarn

Export Products (2079/80) | Export Products (2080/81)



*As of Shrawan 2080/81 *Source: Department of Customs*

During the first month of FY 2080/81, the top three imports other than fuel and oil were ferrous products, flat/hot-rolled iron/steel and Smartphones. In FY 2079/80, the major imports other than fuel and oil were Semi-finished products of iron, Ferrous products and Vaccines for human medicine.

Likewise, in the first month of FY 2080/81, the top three exports other than fuel and oil were Alaichi, Carpet and other textile and Rolled iron/steel. In FY 2079/80, the major exports other than fuel and oil were Carpets and other textile, Felt, nes. and Black tea.



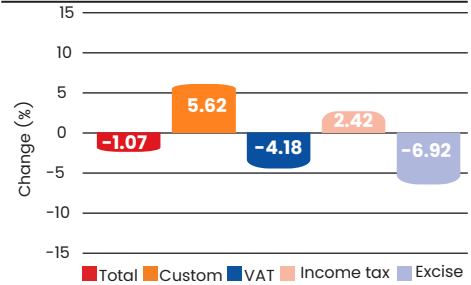
GOVERNMENT REVENUE (YOY) NPR in Billion

Heading	Total Revenue (FY 2079/80)	Total Revenue (FY 2080/81)	Change (%)
Total	79.72	78.87	-1.07
Custom	13.87	14.7	5.62
VAT	24.91	23.9	-4.18
Excise	11.85	11.0	-6.92
Income tax	19.86	20.3	2.42

*As of Shrawan 2080/81

Source: Nepal Rastra Bank

GOVERNMENT REVENUE



During the first month of current fiscal year, there has been a decline in total government revenue, with a shrinkage of 1.07% compared to the previous fiscal year.

However, customs revenue experienced an increment of 5.62%.

GOVERNMENT EXPENDITURE NPR in Billion

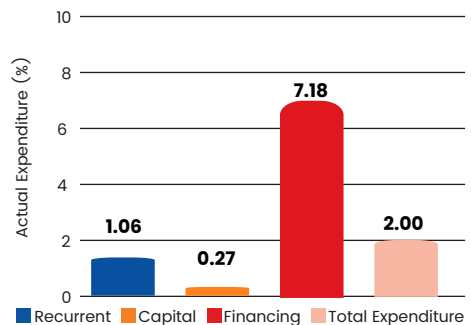
Heading	Target	Actual Expenditure*	Actual Expenditure%
Recurrent	1141.78	12.14	1.06
Capital	302.07	0.82	0.27
Financing	307.45	22.08	7.18
Total Expenditure	1751.31	35.04	2.00

*As of Shrawan 2080/81

Source: FCGO

In the first month of current fiscal year the government has spent 0.27% of the targeted capital expenditure while in the same period previous year it was 0.39%.

GOVERNMENT EXPENDITURE STATUS



ELECTRICITY

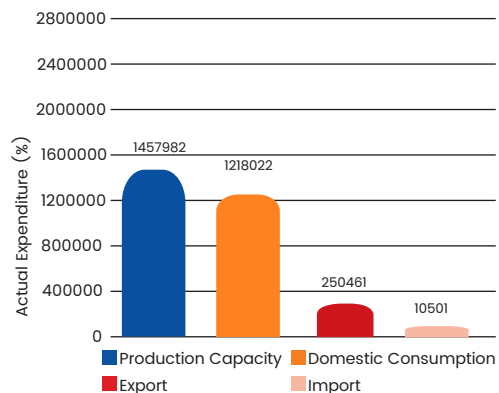
Heading	Shrawan 2080/81
Production Capacity	1457982 MWh
Domestic Consumption	1218022 MWh
Export	250461 MWh
Import	10501 MWh

*As of Shrawan 2080/81

Source: Nepal Electricity Authority

During this period 10501 MWh of electricity has been imported to meet the electricity demand, it was 34876 MWh in the previous month. Whereas the export stood at 250461 MWh.

ELECTRICITY





FINANCIAL INDICATORS

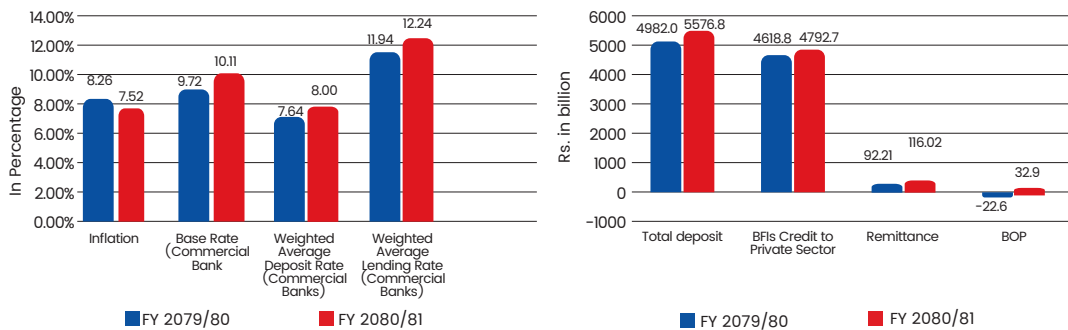
Headings	FY 2079/80	FY 2080/81
Inflation	8.26%	7.52%
Forex reserve (USD in billion)	9.42	11.85
Forex reserve Adequacy (Goods and services) in months	8	10.3
Base Rate (Commercial Bank)	9.72%	10.11%
Weighted Average Deposit Rate (Commercial Banks)	7.64%	8.00%
Weighted Average Lending Rate (Commercial Banks)	11.94%	12.24%
Total deposit (NPR in billion)	4982.0	5576.8
BFI's Credit to Private Sector (NPR in billion)	4618.8	4792.7
Remittance (NPR in billion)	92.21	116.02
BOP (NPR in billion)	-22.6	32.9

*As of Shrawan 2080/81

Source: Nepal Rastra Bank

Inflation decreased to 7.52% in the first month of FY 2080/81 as compared to 8.26% in the previous fiscal year. The BoP situation is surplus of NPR 32.9 billion whereas it was deficit of NPR 22.6 billion in the same period of previous fiscal year.

FINANCIAL INDICATORS



TOURISM

August 2022	August 2023	Growth (%)
41304	67153	62.58%

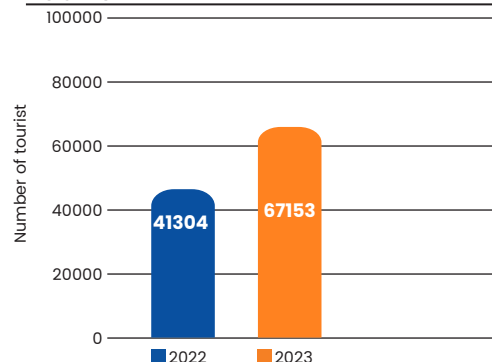
*In the month of August

Source: NRB

There has been an increment of 62.58% in the arrival of tourists in the given period compared to the same period last year.

Travel income made in the period was NPR 4.39 billion whereas travel payments was NPR 17.26 billion.

TOURIST ARRIVAL





REMITTANCE

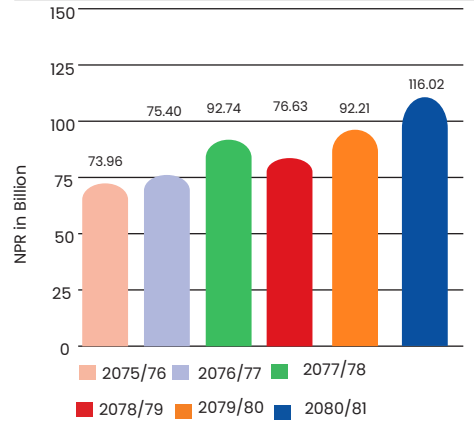
Fiscal Year	Remittance in NPR Billion
2075/76	73.96
2076/77	75.40
2077/78	92.74
2078/79	76.63
2079/80	92.21
2080/81	116.02

*As of Shrawan 2080/81

Source: Nepal Rastra Bank

In the first month of FY 2080/81, NPR 116.02 billion of remittance entered the country. Comparing to the trend of first month of each FY, this is the highest in six years.

REMITTANCE



FUEL (GAS AND OIL)

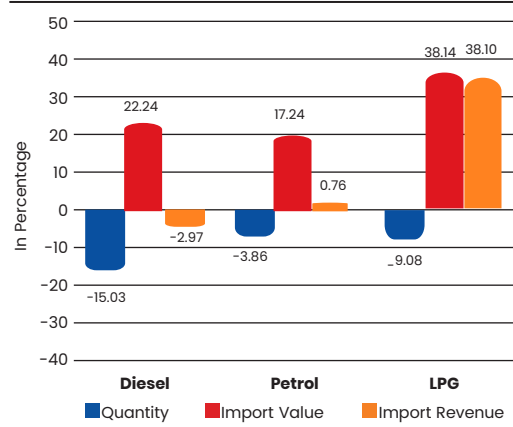
Description	Import Quantity	Import Value	Import Revenue
Diesel	-15.03%	22.24%	-2.97%
Petrol	-3.86%	17.24%	0.76%
Liquified Petroleum (LPG)	-9.08%	38.14%	38.10%

*As of Shrawan 2080/81

Source: Department of Customs

In the first month of FY 2080/81, import of diesel has decreased by 15.03 % compared to that of FY 2079/80.

CHANGE IN MAJOR PETROLEUM PRODUCTS IMPORT (YoY)



NET FOREIGN DIRECT INVESTMENT

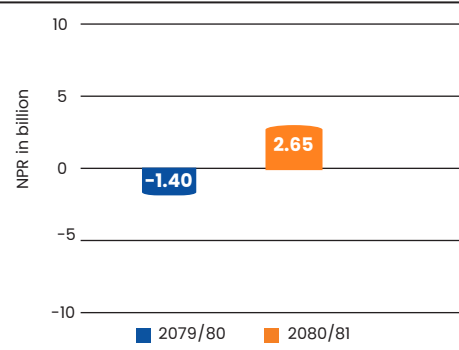
Shrawan (FY 2079/80)	Shrawan (FY 2080/81)
-1.40	2.65
(NPR in billion)	(NPR in billion)

*As of Shrawan 2080/81

Source: Nepal Rastra Bank

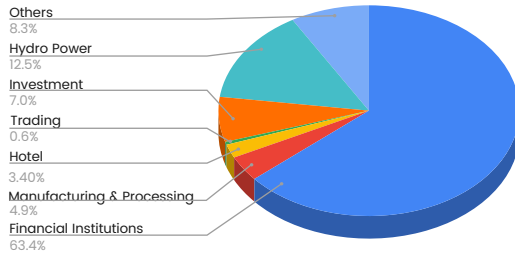
Net FDI increased by 289.29% in the first month of current fiscal year compared to the previous fiscal year.

NET FDI



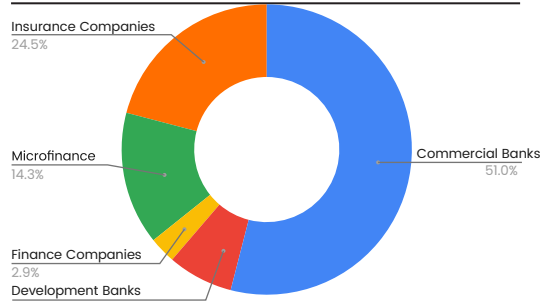


STOCK MARKET MARKET CAPITALIZATION



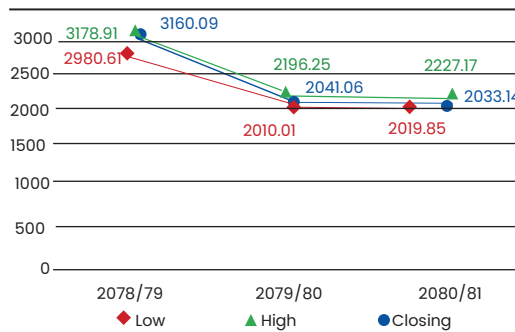
Source: NEPSE

FINANCIAL INSTITUTIONS

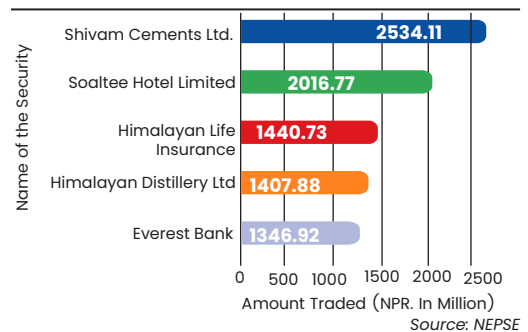


Source: NEPSE

NEPSE INDEX



TOP 5 SHARES BY TURNOVER



Source: NEPSE

CNI NEPAL ECONOMY INSIGHTS

"CNI Nepal Economy Insights" is published with an aim of informing about the macroeconomic situation of the country every month. The data used in the publication are received from Nepal Rastra Bank, Financial Comptroller General Office, Department of Customs, Department of Immigration, Nepal Electricity Authority and other regulatory bodies.

This publication was prepared under the leadership of Vice President, Mr. Birendra Raj Pandey by CNI Research Cell- Mr. Ravi Prajapati, Deputy Director and Ms. Rashmi Poudyal, Officer.



CONFEDERATION OF NEPALESE INDUSTRIES (CNI)

P.O. Box No. 21056, Trade Tower, 5th floor, Thapathali, Kathmandu
Tel: 977-01-5111122/5111123 | Fax: 977-01-5111125
Email: cni@cnind.org | Website: www.cnind.org