

ECONOMY INSIGHTS

KARTIK 2080



IMPORT AND EXPORT NPR in Billion

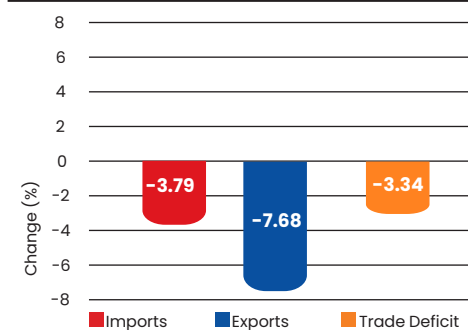
Period → Heading ↓	FY 2079/80*	FY 2080/81*	Change (%)
Imports	532.69	512.50	-3.79
Exports	54.77	50.57	-7.68
Trade Deficit	477.92	461.94	-3.34

*As of Kartik 2080/81

Source: Department of Customs

In the first four months of FY 2080/81 import decreased by 3.79% compared to FY 2079/80. Export also declined by 7.68%. The trade deficit too decreased by 3.34%.

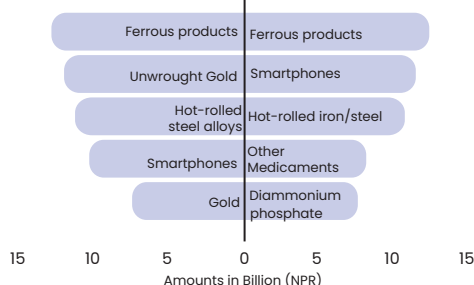
TRADE INDICATORS



MAJOR IMPORT OTHER THAN FUEL AND OIL

Top import products (2079/80)*	Top import products (2080/81)*
Ferrous products	Ferrous product
Unwrought Gold	Smartphones
Hot-rolled steel alloy	Hot-rolled iron/steel
Smartphones	Other Medicaments
Gold	Diammonium phosphate

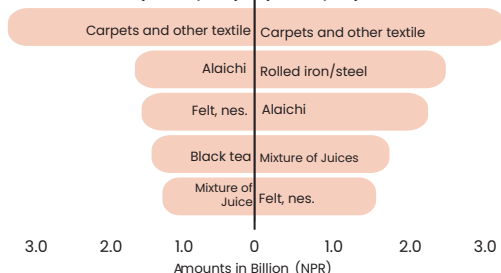
Import Products (2079/80) | Import Products (2080/81)



MAJOR EXPORT OTHER THAN FUEL AND OIL

Top export products (2079/80)*	Top export products (2080/81)*
Carpets and other textile	Carpets and other textile
Alaichi	Rolled iron/steel
Felt, nes.	Alaichi
Black tea	Mixture of Juices
Mixture of Juices	Felt, nes.

Export Products (2079/80) | Export Products (2080/81)



*As of Kartik 2080/81

Source: Department of Customs

During the first four months of FY 2080/81, the top three imports other than fuel and oil were ferrous products, smartphones and flat/hot-rolled iron/steel. In FY 2079/80, the major imports other than fuel and oil were ferrous products, unwrought gold and hot-rolled steel alloy.

Likewise, in the first four month of FY 2080/81, the top three exports other than fuel and oil were carpet and other textile, rolled iron/steel & alaichi. In FY 2079/80, the major exports other than edible oil were carpets and other textile, alaichi and felt, nes.



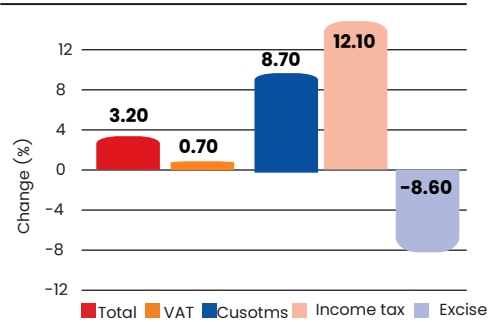
GOVERNMENT REVENUE (YOY) NPR in Billion

Heading	Total Revenue (FY 2079/80)	Total Revenue (FY 2080/81)	Change (%)
Total	268.07	276.64	3.20
VAT	86.72	87.3	0.70
Customs	56.29	61.2	8.70
Income Tax	53.61	60.1	12.10
Excise	48.65	44.5	-8.60

*As of Kartik 2080/81

Source: Nepal Rastra Bank

GOVERNMENT REVENUE



During the first four months of current fiscal year, there has been rise in the government revenue by 3.20% compared to previous FY. However, the excise duty collection experienced decline of 8.60%

GOVERNMENT EXPENDITURE NPR in Billion

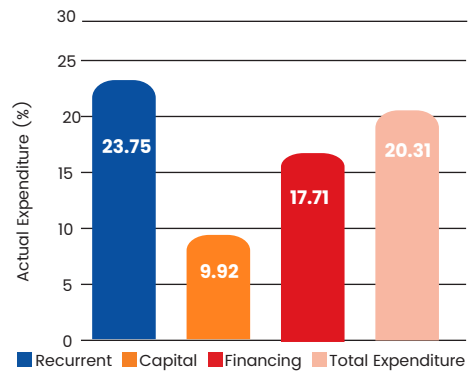
Heading	Target	Actual Expenditure*	Actual Expenditure%
Recurrent	1141.78	271.17	23.75
Capital	302.07	29.98	9.92
Financing	307.45	54.46	17.71
Total Expenditure	1751.31	355.63	20.31

*As of Kartik 2080/81

Source: FCGO

In the first four months of fiscal year 2080/81 government has spent 9.92% of the targeted capital expenditure while in the same period of previous year it was 6.91%.

GOVERNMENT EXPENDITURE STATUS



ELECTRICITY

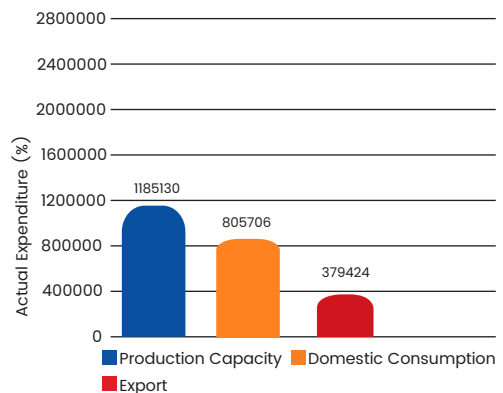
Heading	Kartik 2080/81	
Production Capacity	1185130	MWh
Domestic Consumption	805706	MWh
Export	379424	MWh
Import	0	MWh

*As of Kartik 2080/81

Source: Nepal Electricity Authority

During this period electricity has not been imported to meet the electricity demand. Whereas export of electricity stood at 379424 MWh.

ELECTRICITY





FINANCIAL INDICATORS

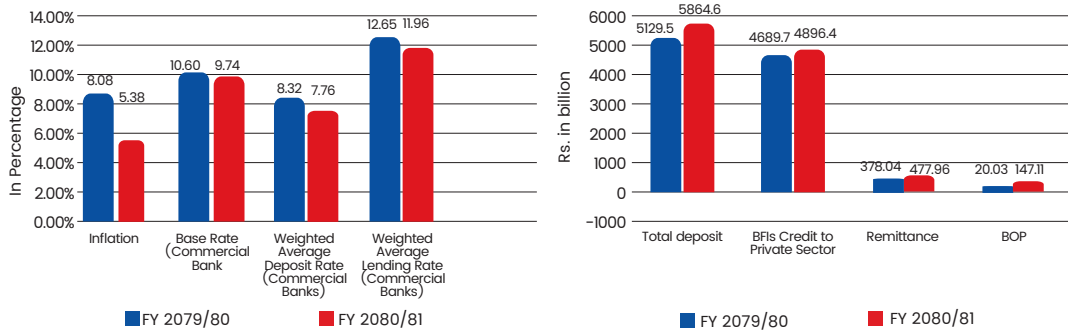
Headings	FY 2079/80	FY 2080/81
Inflation	8.08%	5.38%
Forex reserve (USD in billion)	9.63	12.75
Forex reserve Adequacy (Goods and services) in months	8.4	11.3
Base Rate (Commercial Bank)	10.60%	9.74%
Weighted Average Deposit Rate (Commercial Banks)	8.32%	7.76%
Weighted Average Lending Rate (Commercial Banks)	12.65%	11.96%
Total deposit (NPR in billion)	5129.5	5864.6
BFI's Creditto Private Sector (NPR in billion)	4689.7	4896.4
Remittance (NPR in billion)	378.04	477.96
BOP (NPR in billion)	20.03	147.11

*As of Kartik 2080/81

Source: Nepal Rastra Bank

Inflation decreased to 5.38% in first four months of FY 2080/81 as compared to 8.08% in the previous fiscal year. The BoP situation is surplus of NPR 147.11 billion, it was NPR 20.03 billion surplus in the same period of previous fiscal year. During the period total deposit increased by 14.33% however, the private sector credit increased by 4.4% only.

FINANCIAL INDICATORS



TOURISM

November 2022	November 2023	Growth (%)
72653	108630	49.52%

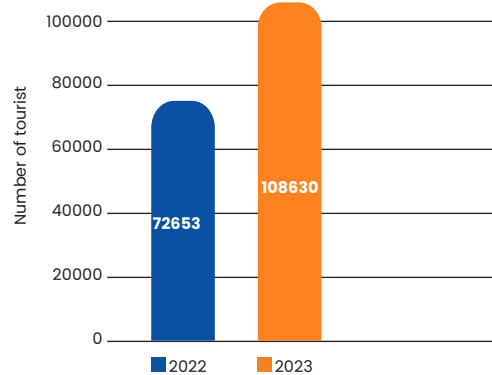
*In the month of November

Source: NTB

There has been an increment of 49.52% in the arrival of tourists in the given period compared to the same period last year.

Travel income made in the period was NPR 25.74 billion whereas travel payments was NPR 61.92 billion.

TOURIST ARRIVAL





REMITTANCE

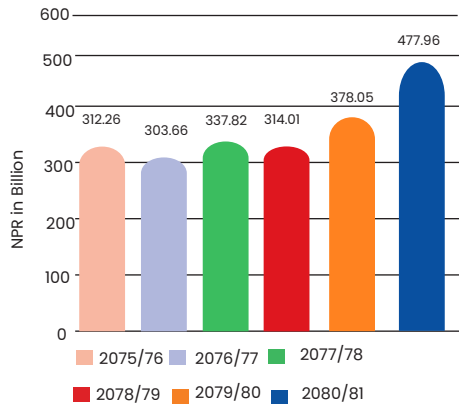
Fiscal Year	Remittance in NPR Billion
2075/76	312.26
2076/77	303.66
2077/78	337.82
2078/79	314.01
2079/80	378.05
2080/81	477.96

*As of Kartik 2080/81

Source: Nepal Rastra Bank

In first four months of FY 2080/81, NPR 477.96 billion of remittance entered in the country.

REMITTANCE



FUEL (GAS AND OIL)

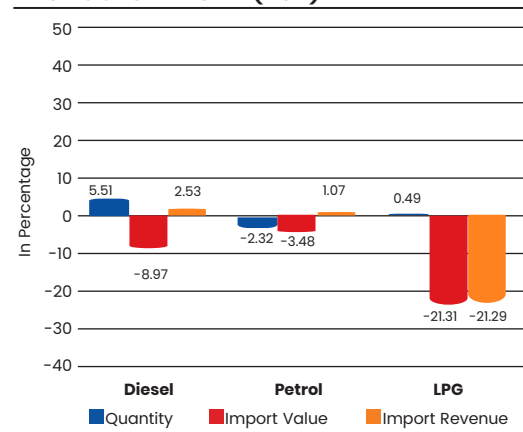
Description	Import Quantity	Import Value	Import Revenue
Diesel	5.51%	-8.97%	2.53%
Petrol	-2.32%	-3.48%	1.07%
Liquified Petroleum (LPG)	0.49%	-21.31%	-21.29%

*As of Kartik 2080/81

Source: Department of Customs

In the first four months of FY 2080/81 import of diesel has increased by 5.51% compared to that of FY 2079/80.

CHANGE IN MAJOR PETROLEUM PRODUCTS IMPORT (YoY)



FOREIGN DIRECT INVESTMENT

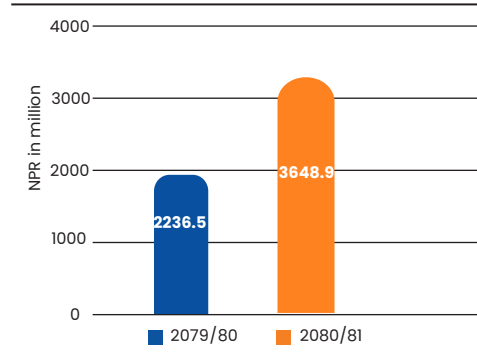
Kartik (FY 2079/80)	Kartik (FY 2080/81)
2236.5 (NPR in million)	3648.9 (NPR in million)

*As of Kartik 2080/81

Source: Nepal Rastra Bank

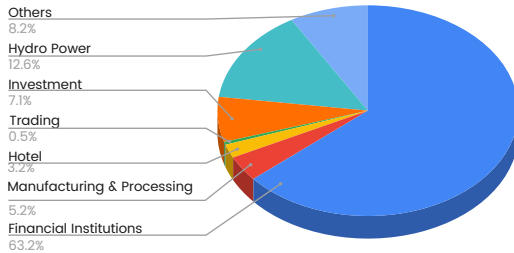
FDI increased by 63.15% in the first four months of current fiscal year compared to the previous fiscal year.

FDI



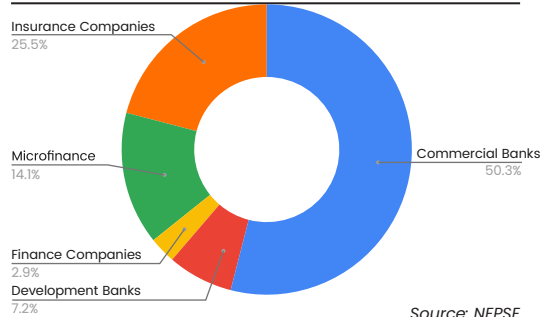


STOCK MARKET MARKET CAPITALIZATION



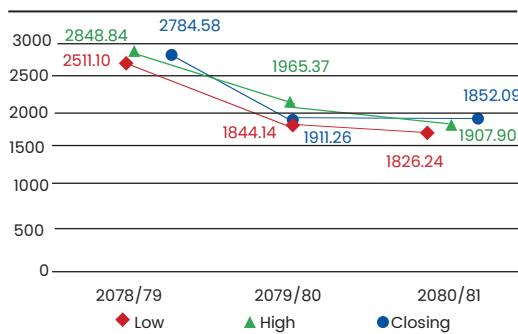
Source: NEPSE

FINANCIAL INSTITUTIONS

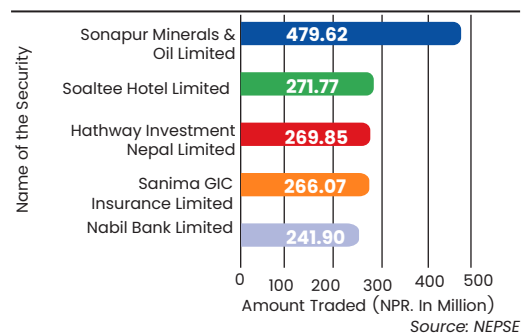


Source: NEPSE

NEPSE INDEX



TOP 5 SHARES BY TURNOVER



Source: NEPSE

CNI NEPAL ECONOMY INSIGHTS

"CNI Nepal Economy Insights" is published with an aim of informing about the macroeconomic situation of the country every month. The data used in the publication are received from Nepal Rastra Bank, Financial Comptroller General Office, Department of Customs, Department of Immigration, Nepal Electricity Authority and other regulatory bodies.

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