

# ECONOMY INSIGHTS

JESTHA 2080



## IMPORT AND EXPORT

NPR in billion

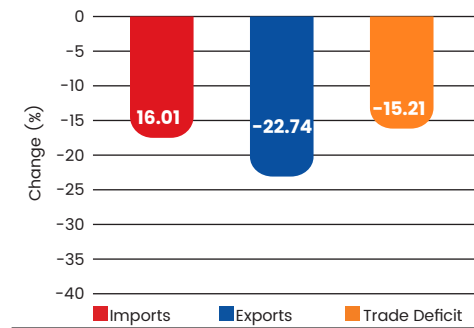
Period → Heading ↓	FY 2078/79*	FY 2079/80*	Change (%)
Imports	1763.22	1480.98	-16.01
Exports	185.84	143.59	-22.74
Trade Deficit	1577.39	1337.39	-15.21

\*As of Jestha 2079/80

Source: Department of Customs

Import of eleven months of FY 2079/80 shows a decline of 16.01% compared to the same period of FY 2078/79. Export also decreased by 22.74%. The trade deficit dropped by 15.21%.

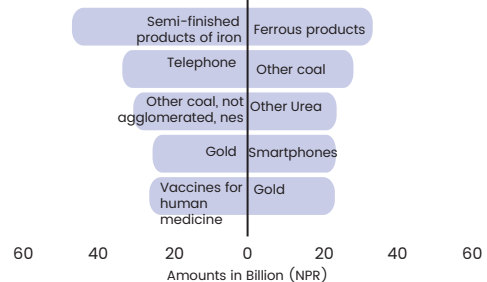
## TRADE INDICATORS



## MAJOR IMPORT OTHER THAN FUEL AND OIL

Top import products (2078/79)*	Top import products (2079/80)*
Semi-finished products of iron	Ferrous products
Telephone	Other coal
Other coal, not agglomerated, nes	Other Urea
Gold	Smartphones
Vaccines for human medicine	Gold

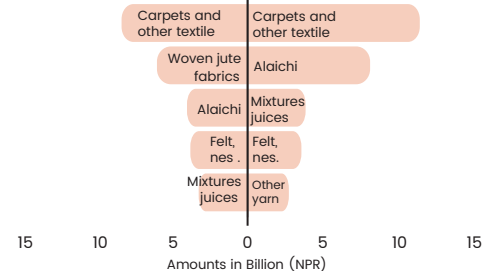
### Import Products (2078/79) | Import Products (2079/80)



## MAJOR EXPORT OTHER THAN FUEL AND OIL

Top export products (2078/79)*	Top export products (2079/80)*
Carpets and other textile	Carpets and other textile
Woven jute fabrics	Alaichi
Alaichi	Mixtures of juices, unfermented
Felt, nes.	Felt, nes.
Mixtures of juices, unfermented	Other yarn

### Export Products (2078/79) | Export Products (2079/80)



\*As of Jestha 2079/80

Source: Department of Customs

During the month of Jestha in FY 2079/80, the top three imports other than fuel and oil were ferrous products, other coal and other urea. In the same period in FY 2078/79, the major imports other than fuel and oil were semi-finished products of iron, telephones and other coal, not agglomerated, nes.

Likewise, during the month of Jestha in FY 2079/80, the top three exports other than fuel and oil were carpets & other textiles, alaichi and mixture of juices, unfermented. In the same period in FY 2078/79 the major exports other than fuel and oil were carpets & other textiles, woven fabrics of jutes and alaichi.



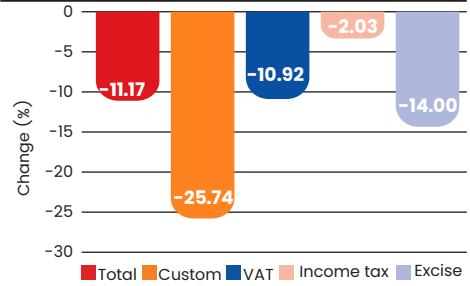
## GOVERNMENT REVENUE (YOY) NPR in Billion

Heading	Total Revenue (FY 2078/79)	Total Revenue (FY 2079/80)	Change (%)
Total	942.13	836.85	-11.17
Custom	222.33	165.09	-25.74
VAT	284.23	253.19	-10.92
Excise	154.39	132.77	-14.00
Income tax	210.54	206.28	-2.03

\*As of Jestha 2079/80

Source: Nepal Rastra Bank

### GOVERNMENT REVENUE



During the current fiscal year, there has been a decline in total government revenue, with a shrinkage of 11.17% compared to the same period in the previous fiscal year. Specifically, customs revenue experienced a significant decrease of 25.74%. This decline in revenue from consumption-based taxes, such as the VAT and excise, mirrors the decrease in aggregate demand of the economy.

## GOVERNMENT EXPENDITURE NPR in Billion

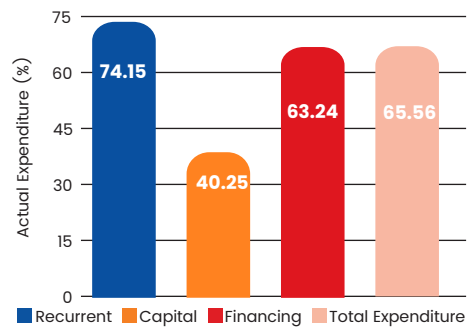
Heading	Target	Actual Expenditure*	Actual Expenditure%
Recurrent	1183.24	877.39	74.15
Capital	380.38	153.08	40.25
Financing	230.22	145.59	63.24
Total Expenditure	1793.84	1176.07	65.56

\*As of Jestha 2079/80

Source: FCGO

In eleven months of the current fiscal year the government has spent 40.25% of the targeted capital expenditure while in the same period previous year it was 36.49%.

### GOVERNMENT EXPENDITURE STATUS



## ELECTRICITY

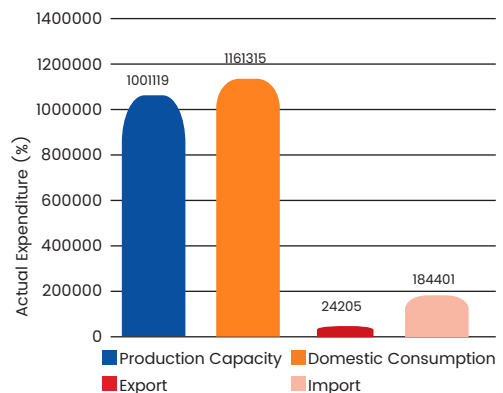
Heading	Jestha 2079/80	
Production Capacity	1001119	MWh
Domestic Consumption	1161315	MWh
Export	24205	MWh
Import	184401	MWh

\*As of Jestha 2079/80

Source: Nepal Electricity Authority

During this period 184401 MWh of electricity has been imported to meet the electricity demand, it was 395728 MWh in the previous month. Whereas the export stood at 24205 MWh.

### ELECTRICITY





## FINANCIAL INDICATORS

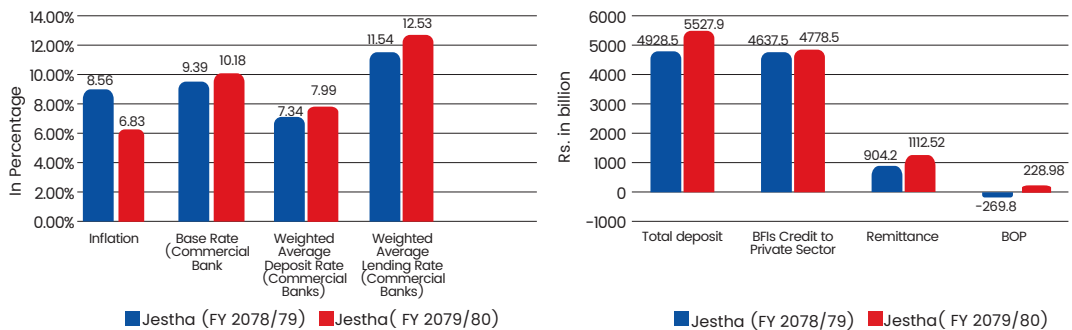
Headings	FY 2078/79	FY 2079/80
Inflation	8.56%	6.83%
Forex reserve (USD in billion)	9.45	11.3
Forex reserve Adequacy ( Goods and services) in months	6.73	9.6
Base Rate (Commercial Bank)	9.39%	10.18%
Weighted Average Deposit Rate (Commercial Banks)	7.34%	7.99%
Weighted Average Lending Rate (Commercial Banks)	11.54%	12.53%
Total deposit (NPR in billion)	4928.5	5527.9
BFI's Credit to Private Sector (NPR in billion)	4637.5	4778.5
Remittance (NPR in billion)	904.2	1112.52
BOP (NPR in billion)	-269.8	228.98

\*As of Jestha 2079/80

Source: Nepal Rastra Bank

Inflation decreased to 6.83% year-on-year in Jestha 2080 as compared to 8.56% in the previous fiscal year. BOP became NPR 228.98 billion whereas it was NPR -269.8 billion in the previous fiscal year.

## FINANCIAL INDICATORS



## TOURISM

June 2022	June 2023	Growth (%)
46957	72250	53.86%

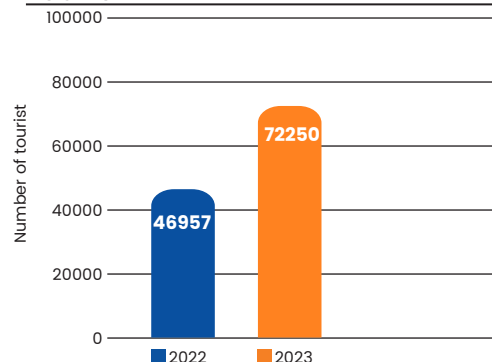
\*In the month of June

Source: NRB

There has been an increment of 53.86% in the arrival of tourists in the given period compared to the same period last year.

Travel income made in the period was NPR 58.06 billion whereas travel payments was NPR 119.99 billion.

## TOURIST ARRIVAL





## REMITTANCE

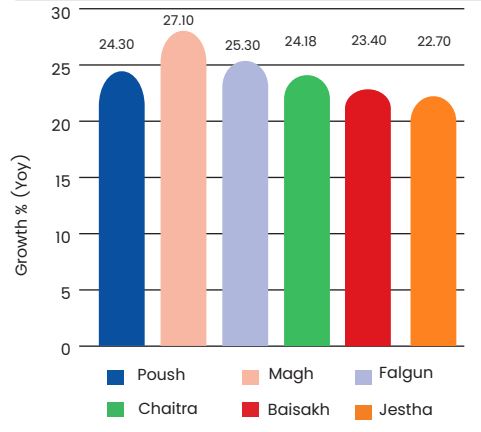
Months	Remittance in NPR Billion	Growth (YoY)
Poush	585	24.30%
Magh	689.88	27.10%
Falgun	794.3	25.30%
Chaitra	903.4	24.18%
Baisakh	1005.2	23.40%
Jestha	1112.52	22.70%

\*As of Jestha 2079/80

Source: Nepal Rastra Bank

Remittance increased by 22.70% in NPR and 13.0% in US dollars compared to the same period of the previous fiscal year.

## REMITTANCE



## FUEL (GAS AND OIL)

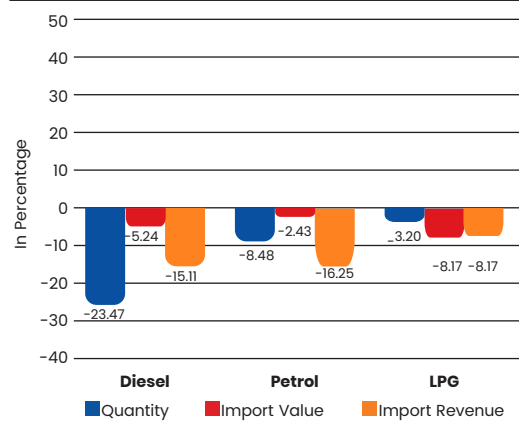
Description	Import Quantity	Import Value	Import Revenue
Diesel	-23.47%	-5.24%	-16.25%
Petrol	-8.48%	-2.43%	-5.86%
Liquified Petroleum (LPG)	-3.20%	-8.17%	-8.17%

\*As of Jestha 2079/80

Source: Department of Customs

As of Jestha 2079/80, import of diesel has decreased by 23.47% in FY 2079/80 compared to FY 2078/79.

## CHANGE IN MAJOR PETROLEUM PRODUCTS IMPORT (YoY)



## NET FOREIGN DIRECT INVESTMENT

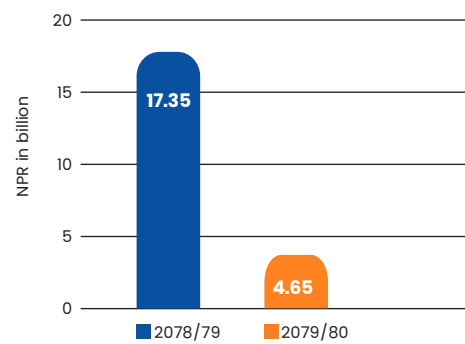
Jestha (FY 2078/79)	Jestha (FY 2079/80)
17.35	4.65
(NPR in billion)	(NPR in billion)

\*As of Jestha 2079/80

Source: Nepal Rastra Bank

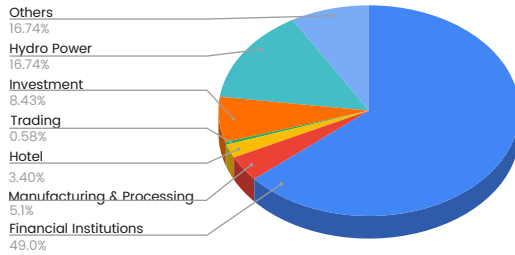
Net FDI decreased by 73.20% in the eleven month compared to the same time period of previous fiscal year.

## NET FDI



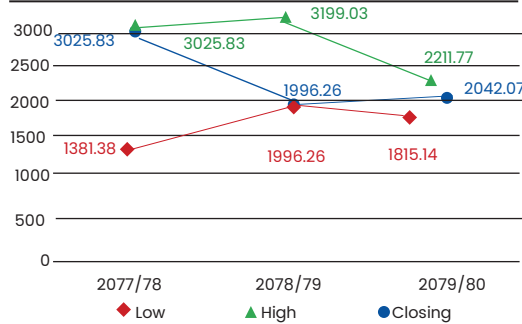


## STOCK MARKET MARKET CAPITALIZATION

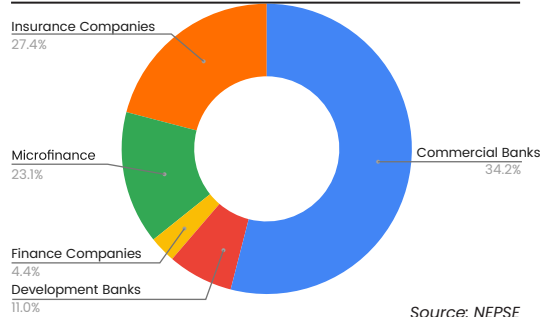


Source: NEPSE

## NEPSE INDEX

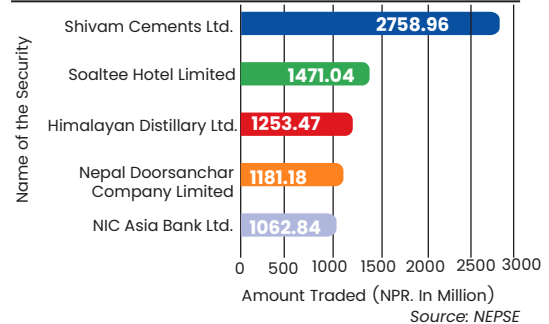


## FINANCIAL INSTITUTIONS



Source: NEPSE

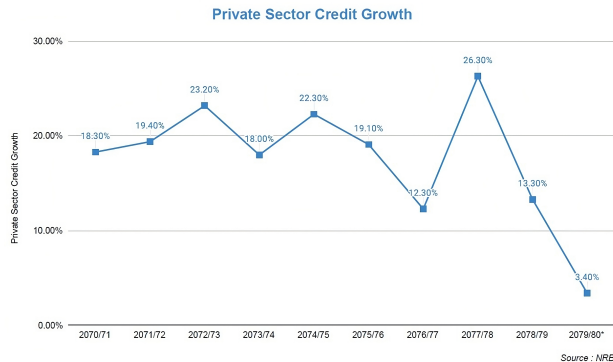
## TOP 5 SHARES BY TURNOVER



Source: NEPSE

## Jestha SPECIAL : Trend of Private Sector Credit Growth

The private sector credit trend in the current fiscal year is anticipated to reach its lowest point over the span of a decade. During the course of eleven months in this fiscal year, a mere 3.40% growth has been observed. In contrast, the highest growth rate recorded during the decade was 26.30% in FY 2077/78.



Source: NRB

## CNI NEPAL ECONOMY INSIGHTS

"CNI Nepal Economy Insights" is published with an aim of informing about the macroeconomic situation of the country every month. The data used in the publication are received from Nepal Rastra Bank, Financial Comptroller General Office, Department of Customs, Department of Immigration, Nepal Electricity Authority and other regulatory bodies.

This publication was prepared under the leadership of Vice President, Mr. Birendra Raj Pandey by CNI Research Cell- Mr. Ravi Prajapati, Deputy Director and Ms. Rashmi Poudyal, Officer.



## CONFEDERATION OF NEPALESE INDUSTRIES (CNI)

P.O. Box No. 21056, Trade Tower, 5th floor, Thapathali, Kathmandu  
Tel: 977-01-5111122/5111123 | Fax: 977-01-5111125  
Email: cni@cnind.org | Website: www.cnind.org