



## IMPORT AND EXPORT

Rs in Billion

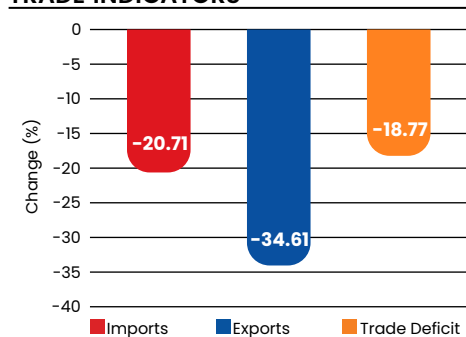
Period → Heading ↓	FY 2078/79*	FY 2079/80*	Change (%)
Imports	838.40	664.76	-20.71%
Exports	102.92	67.30	-34.61%
Trade Deficit	735.49	597.44	-18.77%

\*As of Mangsir 2079/80

Source: Department of Customs

Import of the first five months of FY 2079/80 shows a decline of 20.71% compared to the same period of FY 2078/79 whereas export also decreased by 34.61%. The trade deficit dropped by 18.77%, which is a positive sign for the economy.

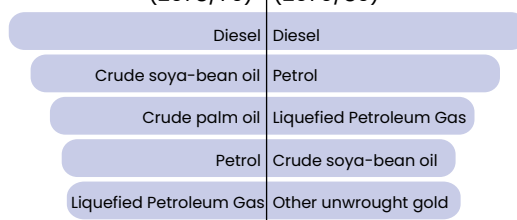
## TRADE INDICATORS



## MAJOR IMPORT PRODUCTS

Top import products (2078/79)*	Top import products (2079/80)*
Diesel	Diesel
Crude soya-bean oil	Petrol
Crude palm oil	Liquefied Petroleum Gas
Petrol	Crude soya-bean oil
Liquidified Petroleum Gas	Other unwrought gold

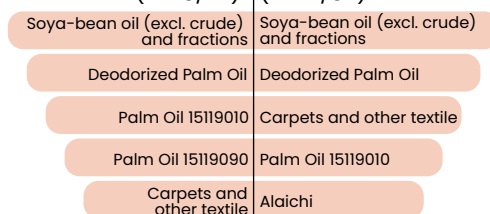
Import Products (2078/79) | Import Products (2079/80)



## MAJOR EXPORT PRODUCTS

Top export products (2078/79)*	Top export products (2079/80)*
Soya-bean oil (excl. crude) and fractions	Soya-bean oil (excl. crude) and fractions
Deodorized Palm Oil	Deodorized Palm Oil
Palm oil 15119010	Carpets and other textile
Palm oil 15119090	Palm oil 15119010
Carpets and other textile	Alaichi

Export Products (2078/79) | Export Products (2079/80)



\*As of Mangsir 2079/80

Source: Department of Customs

For the first five months of FY 2079/80, diesel remained the leading import, followed by petrol and liquefied petroleum gas. The top three items during the same time period of the previous fiscal year were diesel, crude soya bean oil and crude palm oil.

In the first five months of FY 2079/80, refined soybean oil, deodorized palm oil and carpets and other text remained the major export commodities. In the same period of FY 2078/79, refined soybean oil was the top export product, followed by deodorized palm oil, refined palm oil.



## GOVERNMENT REVENUE (YOY) Rs in Billion

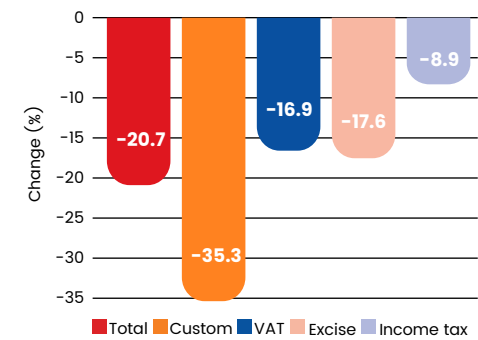
Heading	Total Revenue (FY 2078/79)	Total Revenue (FY 2079/80)	Change (%)
Total	412.40	326.89	-20.7
Custom	108.9	70.4	-35.3
VAT	126.9	107.7	-16.9
Excise	71.9	59.3	-17.6
Income tax	69.6	63.4	-8.9

\*As of Mangsir 2079/80

Source: Nepal Rastra Bank

Total government revenue shrunk massively by 20.7 percent compared to the same period in the last fiscal year. The customs revenue decreased by 35.3 percent, demonstrating the impact of import control on selected few products. The decrease in consumption based taxes like the VAT and excise reflects the fall in aggregate demand of the economy.

### GOVERNMENT REVENUE



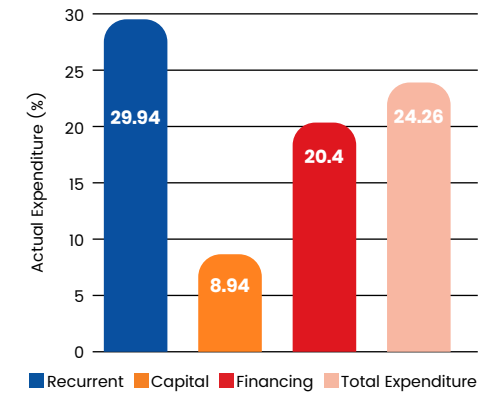
## GOVERNMENT EXPENDITURE Rs in Billion

Heading	Target	Actual Expenditure*	Actual Expenditure%
Recurrent	1183.24	354.26	29.94
Capital	380.38	33.99	8.94
Financing	230.22	46.96	20.4
Total Expenditure	1793.84	435.21	24.26

\*As of Mangsir 2079/80 Source: Financial Comptroller General Office

In the first five months of the current fiscal year the government has spent only 8.94% of the targeted capital expenditure while in the same period previous year it was 7.51%.

### GOVERNMENT EXPENDITURE STATUS



## ELECTRICITY

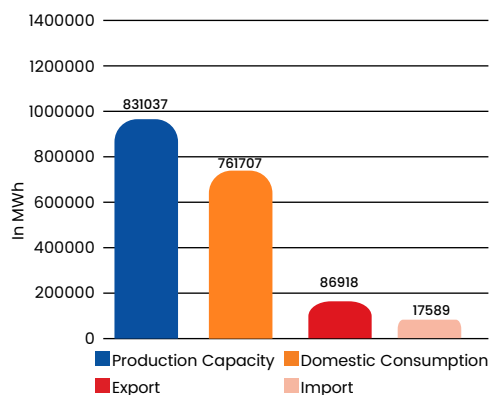
Heading	Mangsir 2079/80
Production Capacity	831037 MWh
Domestic Consumption	761707 MWh
Export	86918 MWh
Import	17589 MWh

\*As of Mangsir 2079/80

Source: : Nepal Electricity Authority

During this period 17589 MWh of electricity has been imported to meet the electricity demand, it was 519 MWh in the previous month. Whereas the export stood at 86918 MWh, all the export was made to India.

### ELECTRICITY





## FINANCIAL INDICATORS

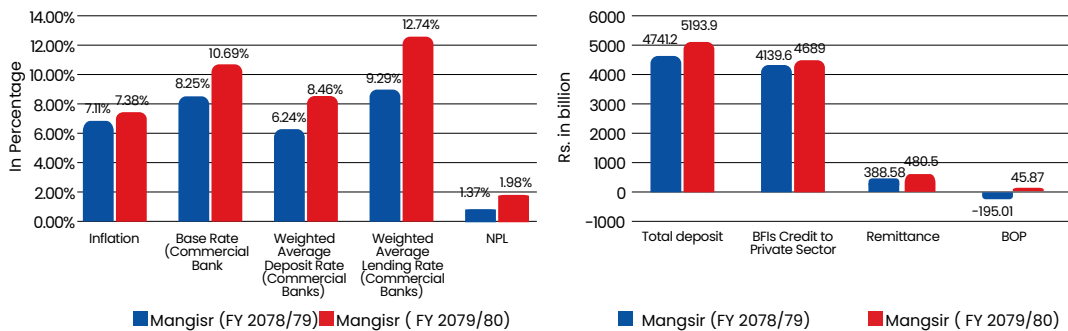
Headings	Mangsir (FY 2078/79)	Mangsir (FY 2079/80)
Inflation (YoY)	7.11%	7.38%
Forex reserve (USD in billions)	10.03	9.82
Forex reserve Adequacy ( Goods and services)	6.8 months	8.7 months
Base Rate (Commercial Bank)	8.25%	10.69%
Weighted Average Deposit Rate (Commercial Banks)	6.24%	8.46%
Weighted Average Lending Rate (Commercial Banks)	9.29%	12.74%
Total deposit (Rs in billion)	4741.2	5193.9
BFI's Credit to Private Sector (Rs in billion)	4139.56	4689
Remittance (Rs in billion)	388.58	480.5
BOP (Rs in billion)	-195.01	45.87
NPL (A,B,C)	1.37%	1.98%

\*As of Mangsir 2079/8

Source: Nepal Rastra Bank

Inflation increased to 7.38% year-on-year in Mangsir 2079 as compared to 7.11% the previous year. BOP became positive by Rs. 45.87 billion compared to the previous month 20.03 billion.

### FINANCIAL INDICATORS



## TOURISM

Dec 2021	Dec 2022	Growth (%)
23550	67932	188.46%

\*As of Mangsir 2079/80

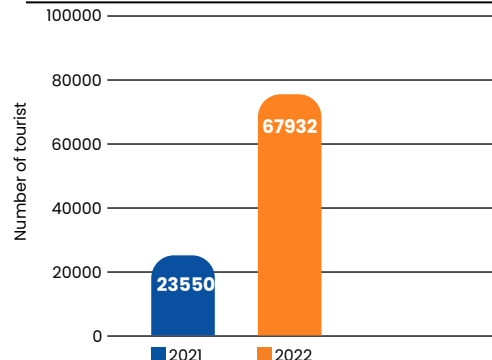
Source: Department of Immigration

During the month of December India, USA, UK remained top three in arrival nations.

There has been a significant positive change of 188.46% in period compared to the same period last year.

Travel income made in the period was Rs. 23.63 billion whereas travel payments was Rs. 42.08 billion.

### TOURIST ARRIVAL





## REMITTANCE

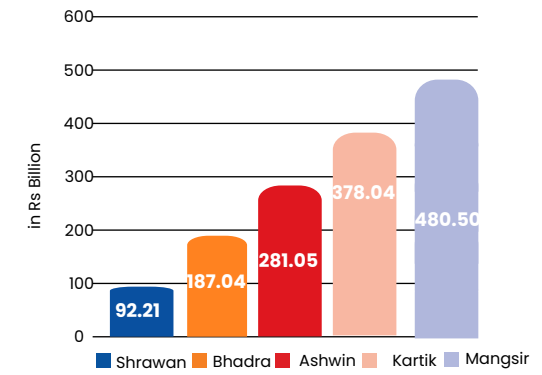
Months	Remittance in Rs billion	YoY, Change
Shrawan	92.21	20.3%
Bhadra	187.04	19.8%
Ashwin	281.05	16.8%
Kartik	378.04	20.4%
Mangsir	480.50	23.0%

\*As of Mangsir 2079

Source: Nepal Rastra Bank

Remittance increased by 23.0% in NPR and 13.1% in US Dollar in first five months of FY 2079/80.

### REMITTANCE



## FUEL (GAS AND OIL)

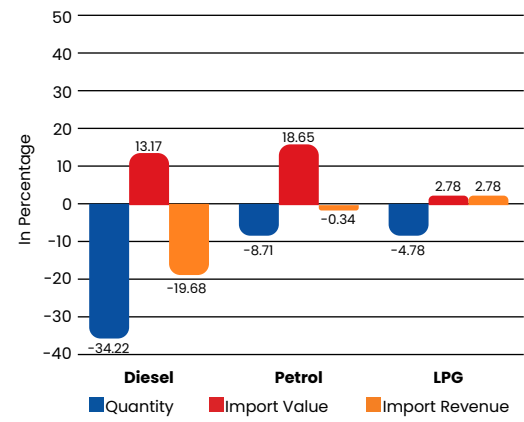
Description	Import Quantity	Import Value	Import Revenue
Diesel	-34.22%	13.17%	-19.68%
Petrol	-8.71%	18.65%	-0.34%
Liquidified Petroleum Gas (LPG)	-4.78%	2.78%	2.78%

\*As of Mangsir 2079/80

Source: Custom Department

As of Mangsir 2079/80, import of diesel has decreased by 34.22% in FY 2079/80 compared FY 2078/79. Even though import quantity of diesel decreased, the import value has increased by 13.17%, this is mainly due to recent development in geo-politics.

### CHANGE IN MAJOR PETROLEUM PRODUCTS IMPORT (YoY)



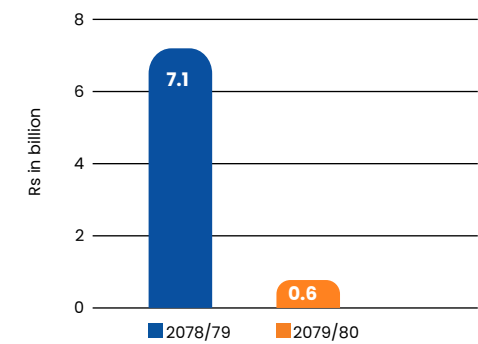
## NET FOREIGN DIRECT INVESTMENT

Mangsir (FY 2078/79)	Mangsir (FY 2079/80)
7.1 (Rs in billion)	0.6 (Rs in billion)

Source: Nepal Rastra Bank

Net FDI decreased by 91.44% in the first five months of the current fiscal year compared to the to same time period of previous fiscal year.

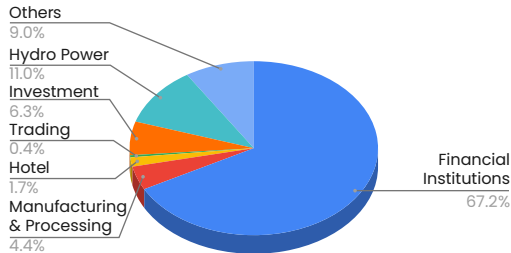
### NET FDI





## STOCK MARKET

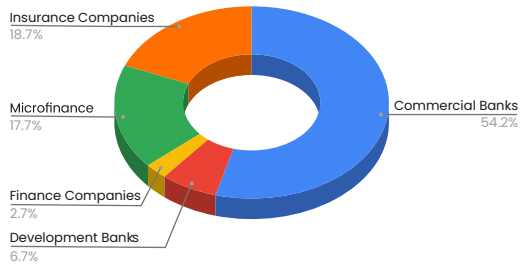
### MARKET CAPITALIZATION



\*As of Mangsir 2079/80

Source: NEPSE

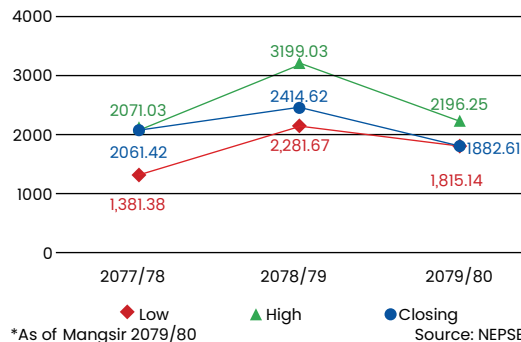
### FINANCIAL INSTITUTIONS



\*As of Mangsir 2079/80

Source: NEPSE

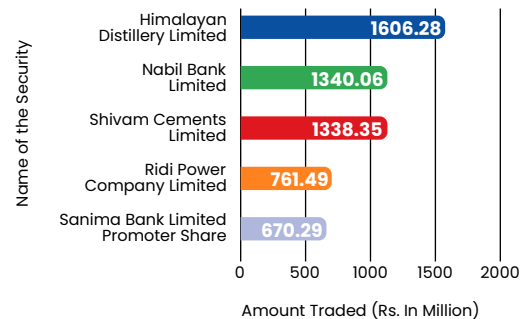
### NEPSE INDEX



\*As of Mangsir 2079/80

Source: NEPSE

### TOP 5 SHARES BY TURNOVER



\*As of Mangsir 2079/80

Source: NEPSE

## CNI NEPAL ECONOMY INSIGHTS

"CNI Nepal Economy Insights" is a monthly publication that aims to provide information on the country's macroeconomic situation. The data used in the publication are sourced from various regulatory bodies, including Nepal Rastra Bank, Financial Comptroller General Office, Department of Customs, Department of Immigration, Nepal Electricity Authority and others.

This publication is led by Vice President Birendra Raj Pandey, and produced by CNI Research Cell which includes Ravi Kumar Prajapati, Deputy Director; Rashmi Poudyal, Sr. Assistant; and Kriti Prajapati, Officer



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