



Confederation of Nepalese Industries

CHRONICLE

2020





9.99% (p.a.)⁺
(Fixed for 1 year)

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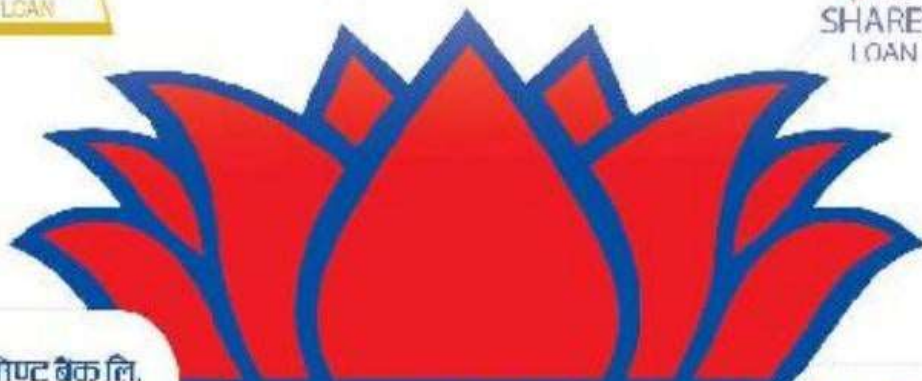
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Confederation of Nepalese Industries

5th floor, Trade Tower
Thapathali, Kathmandu, Nepal
P.O. Box no. 21056
Phone : +977-1-5111122/23, Fax : +977-1-5111125
E-mail : cni@cnind.org
Website : www.cnind.org

Layout and Design - Sharmila Hengwoju

MESSAGE FROM PRESIDENT



Dear Members, Friends, and all Stakeholders,

"Without change no progress is possible." True Indeed! We, the CNI team, share a common dream of prosperity to move forward through change. It has been indeed a great pleasure and privilege to take the responsibility in CNI as the President since the 16th Annual General Meeting of the Confederation of Nepalese Industries. Ever since I have taken over the leadership, I always have received good support from our Senior Vice-President and all Vice-Presidents, Office Bearers, Governing Council, National Council, CNI Eminent Persons' Council and CNI Secretariat.

CNI has continued to thrive and grow with the support of our Senior Business Leaders, National Council Members, and many more. Throughout the journey of 17 years, the support and cooperation from the Nepal Government, Development Partners, Economic and Social sector, CNI has become a successful and effective private sector institution to conduct different activities at the national and international levels to achieve its objectives. All of us are aware of the dire situation created by COVID-19 around the globe. It has been a very difficult situation especially in the private sectors are not able to operate activities on full capacity and even some of them are not operating at all during the period of full/partial lockdown. In such a situation, CNI always has been taking responsibility to revive and rejuvenate the business and social world while protecting the economy. CNI not only believes in getting back to normal but developing the concept of "Make in Nepal". COVID-19 pandemic is a challenge but can be an opportunity for us to move towards

COVID-19 pandemic is a challenge but can be an opportunity for us to move towards economic prosperity.

During the lockdown period CNI distributed relief packages including food materials and other essential items in all the 7 Provinces through the respective Chief Ministers and also assisted the government to fight the Corona Virus by distributing health-related materials and in every other way possible. CNI has made several suggestions to Government bodies to put forward more in-depth and expanded medium and long-term plans and strategies to revive the economy in the adverse situation.

CNI always has been engaged in various activities at different levels for making the industrial sector the engine of rapid economic growth and development of the nation. We understand our responsibilities towards all the CNI members and are strongly committed to support and uplift them. A separate Member Service Cell has been established within CNI for better engagement in handling the members' problems. Similarly, an Energy Development Council has been re-set up. This Council actively involves in resolving energy efficiency issues in CNI members' network.

In order to energize the economy and business environment in Nepal, CNI has been organizing different activities and conducting meetings with the head of the State and Provinces as well as other several high-level officials to address the problems faced by the private sector. CNI is reaching out and engaging in economic diplomacy with Ambassadors and missions from various countries to strengthen our ties and forge international relationships. Additionally, CNI plays a major role in bringing economic, industrial policy, and legal reforms in the country.

Times and again, CNI have been organizing various types of summits such as the Entrepreneurship Summit, Infrastructure Summit at the Centre of all Provinces. These types of summits are mainly focused on raising the agendas related to the country's development especially in the manufacturing, infrastructure, tourism, and agro sector. Nepal Infrastructure Summit, 2019 organized by CNI was directed towards the expansion and development of private sectors of the nation along with the adaptation of the Public-Private Partnership (PPP) Model. The yearbook of CNI "CNI CHRONICLE 2020" which covers the various activities since the CNI 16th Annual General Meeting is a useful collection of some of the major activities including some permanent features of CNI, which is also a glimpse of CNI to all the concerned sectors.

Over time we have been able to meet the major objectives of CNI while dealing with all the obstacles that come across. However, the achievements we have made so far are not enough. We are constantly striving to build and prepare ourselves to tackle any adverse situation that might occur in the future. Whether it be a hostile condition created by

COVID-19 or for any challenging situation that might arise in the future, we will always be robust towards developing a vibrant economy through industrial development in Nepal. I always have been receiving continuous and consistent support of all the CNI members, Governing Council, National Council, CNI Eminent Persons' Council, Development Partners as well as from the Government agencies. I express my highest gratitude towards and assure that CNI won't let your hopes down and always be your side no matter what type of situation may arise in the future. CNI is brewing with new ideas and wings expansion to make an umbrella organization synonymous with trust. I hope for more support and coordination from you all in the coming days.

I wish you all the very best in making a change.



Satish Kumar More
President

FROM THE DESK OF DIRECTOR GENERAL



Warm Greetings to you all!

It gives me immense pleasure to get an opportunity to publish the yearbook of CNI "CNI Chronicle 2020" with you all. The book has bulleted CNI Vision, Mission, and Strategies, Organizational Structure, Policies, etc including the activities of CNI after its 16th AGM. The information included within would help you all to know about all of the major activities of CNI including CNI Networking, Partnership, Projects, and overall Lobbying and Engagement. This time the yearbook incorporates CNI's involvement during COVID-19 as well.

As the work protocol follows, CNI, as a leading private sector organization is working with

As the work protocol follows, CNI as a leading private sector organization is working with the Government in policy formation, legal reforms, and implementation issues, advocating for timely action and decisiveness to create an enabling environment for investment promotion and business development. We have been carrying out capacity building activities for our members to help them flourish. We are heading forward with membership expansion and networking with all seven Provinces at regional, national, and international levels.

The last six months has been very challenging for the entire nation. COVID-19 has created terror among all the citizens. During this period of a highly unstable economy, there should be synergy between today's need and tomorrow's expectation. With this view, CNI is continuously working to solve contemporary issues for a better future. I am confident that CNI will work for industrial development in the country with greater enthusiasm.

Last but not the least, I wish to express my sincere appreciation towards the CNI Office Bearers for the confidence reposed in me to serve our nation through CNI. I am delighted to be appointed as Director General at CNI. I express my sincere gratitude to CNI President, President Emeritus, Office Bearers, Governing Council, the Government of Nepal, all the government authorities, policymakers, development partners, civil societies, Secretariat staff and colleagues from media for their keen support and kind cooperation. I hope for more support from all the related stakeholders in the days to come.

In my capacity as Director General of CNI, I assure you all from my high level of commitment to perform any task that comes across. I look forward to working for the industrial and economic development of Nepal through collective aspiration.



Yadav Prasad Poudyal
Director General

Jeep
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Established on 17th April 2020, the Confederation of Nepalese Industries (CNI), is an umbrella organization of the manufacturing and service sector of Nepal. CNI is a professionally led apex body of the country's industrial and corporate sector operating with a theme of **"Talking Business, Talking Change"**. A non-government, not-for-profit organization, CNI is the voice of Nepal's business and industry. From influencing policy to engaging with policymakers and civil society, CNI articulates the views and concerns of industries of Nepal. CNI provides a platform for networking and consensus building within and across sectors and serves its members from the Nepalese private and public corporate sectors. CNI is actively raising issues related to investment and industrial development as well as export promotion of Nepal and simultaneously providing sector related legal and policy suggestion to government institutions.

The establishment of CNI was based on the widespread belief that the industrial society of Nepal urgently needed an effective representative body that would serve as a true platform to concentrate on many issues plaguing the Nepalese industries. There was a common understanding of the establishment of a modern professional body with well-trained and experienced professional staff that would be fully supported by the latest technological advancements. Keeping this thing in mind, CNI is committed to ensure meaningful policy inputs to the government, to create an industrial environment conducive to both the domestic as well as foreign investment and proper representation of the manufacturing and service industries of Nepal.

CNI is working and associated with several business organizations of developing as well as developed countries in Asia, Africa, Europe and America as globalization has stepped everywhere and a harbinger of change has taken place in the Nepalese economy due to the global economy. With this regard, CNI has strong associations with the chambers and business organizations in India, China, Sri Lanka, Bangladesh, Pakistan, Hong Kong, Singapore, Czech Republic, Turkey, Myanmar and also works in close cooperation with international networks.

This organization has been focusing on the larger corporate and industrial enterprises which are the substantial sectorial leaders of the Nepalese economy. These include enterprises from all the sectors such as manufacturing, tourism, financial services, agriculture, exports or infrastructure irrespective of the investments, geography and the nature of the business. CNI has been raising issues like the persistent economic situation imbroglio, the need for reforms in the financial sector, strengthening of private sector's prosperity agenda, capabilities, streamlining of private sector's initiation on development, double-digit growth issues and industrialization based on trade competitiveness.

Besides, CNI is an organization that works in coordination with all seven Provinces of CNI and many more local, national as well as international organizations and is increasingly becoming involved in the areas where the existing system and government has not reached yet.

CNI: PHILOSOPHY AND PRINCIPLES

Philosophy of CNI, as an apex of the country's industrial and business sectors, is highly based on the concept of 'Culture of Corporatization'. Based on a well-established organizational structure, CNI is a corporate-led and professionally managed non-governmental, non-political and not for profit Organization. Therefore, a team of highly competent professionals of the concerned fields to translate its vision and national interest to ground reality. CNI is a powerful and effective advocate for economic growth and policy change to promote industrial climate as well as investment. It has become a vital source of experts' advice and information to boost up investors' confidence in employment generation. CNI is envisioned to ensure that the government as well as the wider community including business, donors and civil society understand the needs of the growth of the Nepalese Industry and the contributions CNI makes to the well-being of the general public.

CNI promotes business and industry in Nepal while protecting the rights and interests of business and industrial communities. Through its expertise, CNI provides information, advisory, consultative, promotional and representative services to business organizations as well as the Central and Provincial government. According to the underlined philosophy and given assumption, CNI has been providing a forum for the generation of ideas, for exchange of views and the enlargement of useful business networking based on the following principles:

- Functioning solely on defined objective and prudent policies with the democratic mechanism of preoperational representation guided by the CNI Constitution.
- Adopting a pro-active partnership approach internally with its constituents as well as with the government and other national and international organizations including development partners.

CNI: VISION, MISSION AND STRATEGIES

Vision

To play a lead role in making the country's industrial sectors vibrant, resilient as well as globally competitive, and promoting the investment friendly environment for achieving a sustainable development and double digit economic growth.

Mission

The primary working area of CNI includes encouraging positive competition and competent management among the industries, promoting domestic and foreign investment, and creating employment opportunities in the country's industrial and corporate sectors.

Strategies

To accomplish the above mission and move ahead towards the set vision, CNI has been adopting the following strategies:

- Strengthen the efficiency of the Nepalese private sector at par with the international level and to be recognized as the leader in providing value-added business support services and trade facilitation for competitiveness and quality enhancement.
- Act as a 'Think Tank' for the management and development of Nepal's industrial sector and to be recognized as the key catalyst in mobilizing the value of the private sector.
- Take appropriate actions to achieve the nation's social aims by ensuring professionalism, social accountability, business integrity and high standards of quality of goods and services.
- Play an instrumental role to create a conducive environment for investment in the country's industrial sectors and provide necessary inputs as well as services for the establishment and development of supportive institutions.
- Provide crucial recommendations and facilitate different government bodies as well as agencies on issues related to industrial promotion, economic policy formulation and investment facilitation along with the improvements required on the same as per the requirement.
- Develop a team of professionals at CNI with competencies and commitment for promoting national economy as well as member's business interests and formulate necessary rules and regulations, within the framework of the CNI constitution, to regulate the activities of the Confederation.

- Be financially self-reliant by expanding the member base, industry association, CNI Provinces and contact offices throughout Nepal and introduce new services to member enterprises and to those who need CNI 's assistance to expand their businesses with high professionalism.
- Build an affiliation, cooperation and mutual rapport with the international public as well as private institutions with an aim of promotion and development of bilateral, regional and international trade and investment and share experiences and views among international organizations.
- Work in the field of research and development both at the national and international level in the issues related to industrial development, factor productivity, technological advancement, product innovation, trade facilitation, industrial relation, taxation among many other possible areas of business and investment expansion within and outside the country.

CNI: OBJECTIVE AND GOALS

The principal objective of CNI is to encourage positive competition and competent management among the industries while promoting domestic and foreign investment and creating employment opportunities in the country's industrial and corporate sectors.

Apart from this, CNI has identified the following specific goals and working to achieve the same.

- To represent the country's manufacturing and services industries both in central and provincial level.
- To provide meaningful policy inputs to the government in the area of industrial development, investment and export promotion, trade facilitation, industrial relation, etc.
- To act as a forerunner of major changes in the global economic and business scenarios and possible impacts on Nepal.
- To help in creating an industrial environment conducive to domestic and foreign investment.
- To work closely with the central, provincial and local government on policy formulation and implementation issues.
- To enhance the efficiency and competitiveness of Nepalese industries.
- To create opportunities for the country's industrial growth through specialized services and global linkages.
- To act as a platform of consensus-building and networking for the Public-Private Partnership in development agendas.
- To develop CNI as a 'Think Tank' institution for the management and development of the economic and industrial sectors of Nepal through the means of research and development (R&D).

www.cnind.org

CNI: ORGANIZATION STRUCTURE

CNI has a hierarchical functional organizational structure. All the CNI activities and functions are carried out under a vertical line of command and through the respective bodies as follows:

General Body

This is the highest body that constitutes all members of CNI. It is also called the General Assembly.

National Council

National Council is one of the high level working committee of CNI. This consists of 37 Elected Members, CNI Province Coordinator from each Province, 10 selected members, Immediate Past President and President. This council includes CNI Chief advisor and non-elected President of CNI District Industry Association as Ex-officio members.

Governing Council

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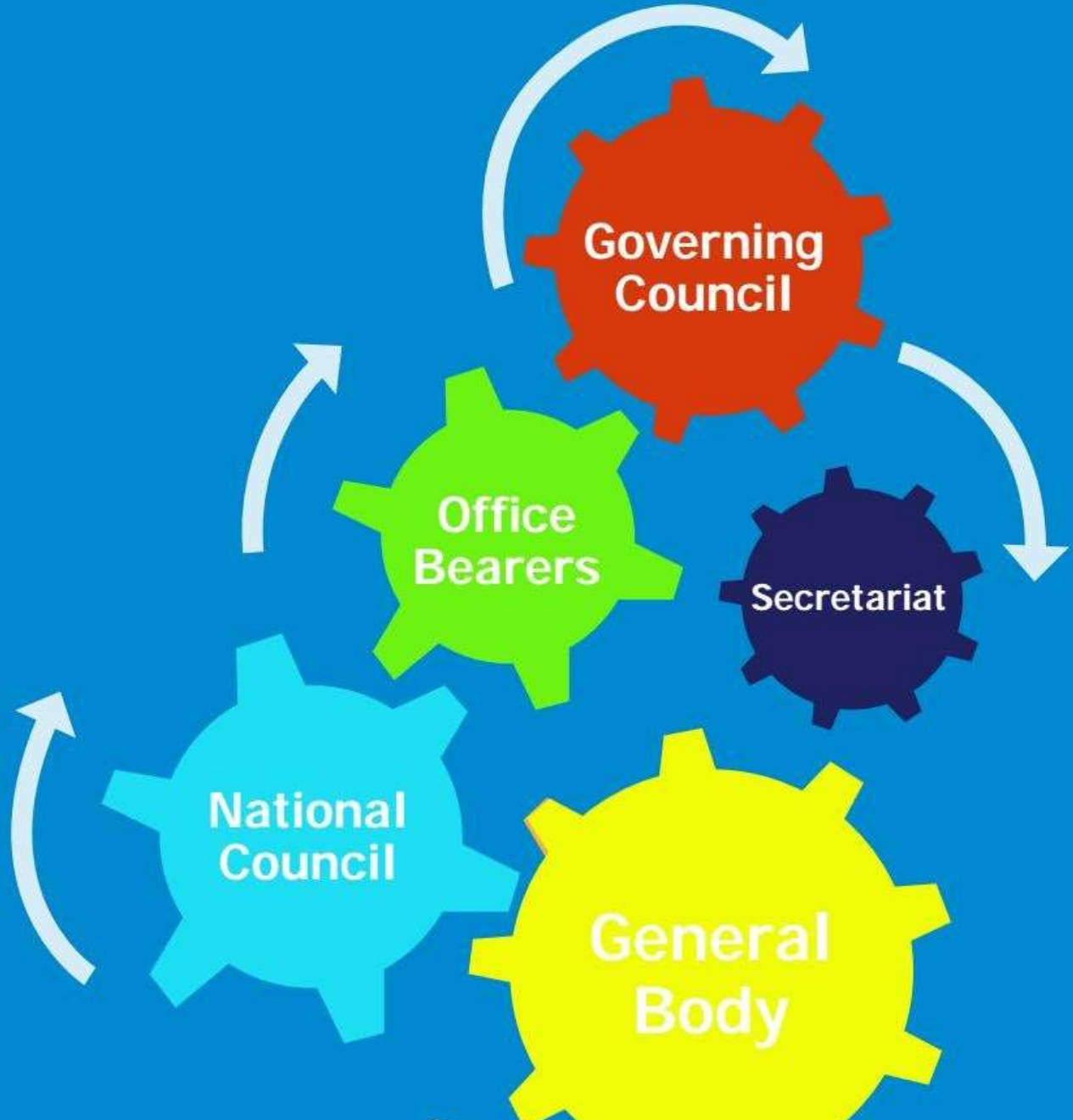
Office Bearers

Office Bearers Committee is the main functional body of CNI consisting of the President, Immediate Past President, Senior Vice President, six Vice Presidents and Director General (non-voting member).

Secretariat

CNI has an efficient Secretariat with different departments specialized in research and development, documentation and publication, and foreign trade information center for its daily operation. Likewise, the secretariat constitutes information collection and dissemination unit, forums, committees supported by competitive professionals and support staff.

Similarly, CNI secretariat has own spacious office of more than 4500 square feet area, which includes three Meeting Halls, special guest station, cabins, number of work stations and various office bearers as well as administrative wings.





CNI: POLICIES

In Nepal economic reforms started in the mid-1980s and were intensified and augmented in the early 1990s immediately after the restoration of democracy in 1990. Since the early nineties, Nepal has implemented extensive legal and policy reforms to facilitate its integration with the global economy. Like many other developing countries, Nepal as a democratic republic has pursued an inward-looking and state-led development strategy through central, provincial and local level.

However, the impact of these reforms on trade, economic growth and Foreign Direct Investment (FDI) has so far been weak. Lack of co-ordination between central, provincial and local government, the political instability, lower literacy rate, under-utilization of the available resources, geographical difficulty, etc. are some of the reasons behind Nepal being unable to attract a large number of investors. Unlike other years, this year the Corona Virus Pandemic has largely hampered the domestic as well as foreign investment performance.

Despite all these, CNI believes that Nepal still can grip the opportunity to lift its economy through privileged access to a well-disposed neighboring country with large markets, young generation population, a flourishing local entrepreneurial culture in both small and large business and expanded Networking and Economic Diplomacy at national and international levels. With abundant natural resources, Nepal can reflect itself as a potential nation to attract ideal investment packages for both domestic and foreign investors. For this advanced reform in the existing policies as well as incentives and reforms for the industries of Nepal must be prioritized.

With this view, CNI aims to work with the Government and Development Partners for improving the investment climate, investment performance and industrial development. In order to achieve economic growth, CNI adheres to the following policies while performing its activities:

- Foreign Direct Investment (FDI) investment policies so that private investment and FDI can be attracted to

one of the important engines for economic development. However, there is a tough competition to attract FDI in their respective countries. CNI, in association with the Government of Nepal, will make an effort to change the mindset of foreign investors from 'Why Nepal' to 'Why not Nepal':

- Infrastructures are crucial for the investment promotion and industrial development of a country. To develop infrastructure at a faster pace, besides peace and security, CNI will help the Government of Nepal to bring favorable

investment and FDI can be attracted to infrastructure projects.

- Productivity, the most crucial variable for dynamic economic growth and employment creation, is low because the government is not oriented towards productivity enhancement —rather they are focused on cheap labor. CNI will function to enhance industrial relations; much more investment in human resources; paying living wages including Social Security Fund (SSF); introduction of modern technology, and a strategic vision, based on consensus and making

stringent labor laws, so as to increase the labor productivity

- As the leader of private sectors, CNI will focus to increase the productivity through skill development and technological adaptation programs for national economic growth and risk management in the unfolding era of uncertainty, crisis and conflict.
- The cost of transaction and cost of funds should be reduced as a matter of priority to uplift the competitiveness of the Nepalese economy and to ameliorate the investment climate. In this respect, CNI is very sincere and ready to work with the government as well as Nepal Rastra Bank (NRB), the central bank of Nepal in the issues of financial sector reform and capital market development, which in turn will be instrumental for enhancing financial deepening and reducing the cost of capital.
- There is a lack of proper communication with foreign investors

and telecommunications. Although, the State must provide such infrastructures to level playing field; CNI will take an initiative and contribute in this aspect through Public-Private Partnership (PPP) mechanism.

- It is being recognized that the private sectors (formal and informal) are the true engines of economic growth. But at present, the role of private sectors in the national economy, employment generation, policy-making as well as strategy formulation is not acknowledged despite the advent of the liberal democracy. In this respect, CNI will act as lobbyists or pressure groups to narrow down the gap and further broaden the contribution of private sectors by enhancing the professionalism as well as business integrity in line with the national interest.

- The principal objective of CNI is to encourage positive competition and competent management among

about the investment-related issues, rules, regulations, opportunities and procedures. This is why Nepal is not receiving an adequate amount of foreign investment which has created problems when the foreign investors want to repatriate the profit/dividend. Thus CNI, through the recently developed information portal 'Invest Nepal' along with its regional and global networking, will be actively disseminating the primary information to all the foreign investors on the aspect of FDI.

- Challenges from international competitiveness cannot be met without adequate infrastructures such as roads, warehouses, electricity, water, sanitation

the industries, promoting domestic and foreign investment, and to create employment opportunities in the country's industrial and corporate sector. Thus, CNI will be working as a "Think Tank" institution for the management and development of the economic and industrial sectors of Nepal through the means of research and development (R&D).

CNI OFFICE BEARER (2019-2021)



President

Mr. Satish Kumar Mbore

satish.more@luckygroupnepal.com

Lucky Group

IP President

Mr. Hari Bhakta Sharma

hari.sharma@deuralijanta.com

Deurali Janta Pharmaceuticals Pvt. Ltd.





Senior Vice President

Mr. Vishnu Kumar Agrawal

vka@mawnepal.com

M.A.W. Enterprises Pvt. Ltd.

Vice President

Mr. Anuj Agarwal

anuj@vishalgroup.com

Mainawati Steels Pvt. Ltd.



Vice President

Mr. Nirvana Chaudhary

nc@cg.life

C.G. Electronics Pvt. Ltd.



Vice President

Mr. Krishna Prasad Adhikari

kpadhikari21@gmail.com

Chitwan Industry Association

Vice President
Mr. Rajesh Agrawal
rnc.rajeshagrawal@gmail.com
Rajesh Metal Crafts Ltd.



Vice President
Mr. Sulav Agrawal
sulav@mos.com.np
Jagdamba Steels Pvt. Ltd.

Vice President
Mr. Birendra Raj Pandey
birendra.pandey@nepaladarsha.com.np
Nepal Aadarsha Nirman Co. Pvt. Ltd.



Director General
Mr. Yadav Prasad Poudyal
DG@cnind.org, cni@cnind.org
CNI Secretariat

CNI GOVERNING COUNCIL



Coordinator, President Emeritus
Hon'ble Binod Chaudhary
binod@chaudharygroup.com
Chaudhary Group

President

Mr. Satish Kumar More

satish.more@luckygroupnepal.com
Lucky Group



IP President

Mr. Hari Bhakta Sharma

hari.sharma@deuralijanta.com
Deurali Janta Pharmaceuticals Pvt. Ltd.



Former President

Mr. Narendra Kumar Basnyat

basnyatnk@hotmail.com
Himalayan Distillery Pvt. Ltd.



Member

Mr. Chiranjil Lal Agrawal

hanumanktm@mcnepal.com
Super Lamicoats Pvt. Ltd.



Member

Mr. Vijay Shah

vijay.shah@himalayandistillery.com
Jawalakhel Group of Industries





Member

Mr. Birendra Kumar Sanghai

bk.sanghai@trivenionline.com

Annapurna Vegetable Products Pvt. Ltd.



Member

Mr. Sashi Kant Agrawal

info@msgroup.com.np

Reliance Spinning Mills Pvt. Ltd.



Member

Mr. Yogeshwar Lal Shrestha

yogesh@cas.com.np

CAS Trading House Pvt. Ltd.



Member

Mr. Basu Golyan

ggroupb@gmail.com

Reliance Group



Member

Mr. Shiv Ratan Sharda

srs@shardagroup.com

Asian Thai Foods Pvt. Ltd.



Member

Mr. Bal Krishna Shrestha

info@hamasteel.com

Hama Iron & Steel Industries Pvt. Ltd.

CNI NATIONAL COUNCIL

(* in alphabetical order)



Convener- Women Entrepreneur Forum (CNI WEF)
Ms. Aashmi Rana
aashmi@aashmirana.com
Rana Global Pvt. Ltd.



Convener- Banking and Finance
Mr. Anal Raj Bhattarai
bhattaraiaar@gmail.com



Convener- Infrastructure
Mr. Ashish Garg
ashish@cleandevolvers.com
Solu Hydro Power Pvt. Ltd.



Convener- Institutional Strengthening
Mr. Dileep Agrawal
dileep.agrawal@worldlink.com.np
Worldlink Communications Pvt. Ltd.



Convener- Energy
Mr. Guru Prasad Neupane
guruneupane2000@gmail.com
Kanchanjangha Housing



Convener- Energy Development Council
Mr. Gyanendra Lal Pradhan
glp2067@gmail.com
Hydro Solutions Pvt. Ltd.



Convener- Tourism
Ms. Pampha Dhamala
info@langtang.com
Langtang Ri Treeking & Expendition Pvt. Ltd.



Convener- Revenue Committee
Mr. Rahul Kumar Agrawal
rahulgadia1975@gmail.com
Shiva Shakti Agri Pvt. Ltd.



Convener- International Relations
Mr. Raj Bahadur Shah
rajbshah1976@gmail.com
Raj Brewery Pvt. Ltd.



Convener- Environment and Waste Management
Mr. Sharad Kumar Tibarewala
sharad@tibarewala.com
Esskay Pvt. Ltd.



Convener- Industry and Investment Promotion/Industrial Relation
Mr. Varun Todi
varuntodi@rgn.com.np
Reliance Paper Mills Ltd.



Member

Ms. Aarti Rajya Laxmi Rana

aarti.rana@sunrisebank.com.np
Sunrise Bank Ltd.



Member

Mr. Abhimanyu Poddar

aditya.sanghai@gmail.com
Surya Nepal Pvt. Ltd



Member

Mr. Aditya Sanghai

aditya.sanghai@gmail.com
Pashupati Cement Pvt. Ltd.



Member

Mr. Amit Kumar Begani

amit@beganigroup.com
Nekon-KB Plasto Engineering Industries Pvt. Ltd.



Member

Mr. Amit Mbre

amit.more@luckygroupnepal.com
Ganapati Vanaspati Pvt. Ltd.



Member

Mr. Anand Subedi

ananda.subedi@gmail.com
Tundi Construction Pvt. Ltd.



Member

Ms. Barsha Shrestha

barshapani@yahoo.com
CEDB Hydro Fund Ltd.



Member

Ms. Chhaya Sharma Panta

Chhayasharma65@gmail.com
Nepal College of Travel and Tourism Management



Member

Mr. Gokul Bhandary

bhandarygokul@gmail.com

Nepal L. P. Gas Industry Association



Member

Mr. Hem Raj Dhakal

ramu@imeholding.com

Chandragiri Hills Ltd.



Member

Mr. Kamal Jain

hilltake.kamaljain@gmail.com

Hilltake Industries Pvt. Ltd.



Member

Mr. Laxmi Prasad Subedi

laxminepal23@gmail.com

Surya Paint & Chemical Industry (P) Ltd.



Member

Mr. Manish Khemka

manish.khemka@blc.com.np

Instant Meal Pvt. Ltd.



Member

Mr. Manoj Kedia

mk@kediaorganisation.com

Kedia International Pvt. Ltd.



Member

Mr. Nicholas Pandey

nicholas@kalikagroup.com

Youth Community for Nepalese Contractors (YCNC)



Member

Ms. Rita Bhandary

ritaniwas@gmail.com

Nepal Paper Crafts Pvt. Ltd.



Member

Mr. Rohit Gupta

rohit.gupta@luckygroupnepal.com
Tele Talk Pvt.Ltd.



Member

Mr. Sandeep K Sharda

sandeep@shardagroup.com
Pasupati Khadya Tel Udyog (P) Ltd.



Member

Mr. Sanjiv Rijal

sanjivrijal690@gmail.com
Shreeshat Enterprises Pvt. Ltd.



Member

Mr. Shisheer Kumar Bhatta

shisheerbhatta@gmail.com
Nepal Breweries Pvt. Ltd.



Member

Mr. Sudhir Mittal

shreeair@shreeair.com
Shree Airlines (P) Ltd.



Member

Mr. Suraj Bhakta Poudel

suraj.poudel@deuralijanta.com
Deurali Janta Pharmaceuticals Pvt. Ltd.



Member

Mr. Suresh Lal Shrestha

suresh@info.com.np
United Liquors Pvt. Ltd.

Member
Mr. Vivek Agrawal
vivek@udn.com.np
United Distributors (Nepal) Pvt. Ltd.



CONVENER OF CNI PROVINCES



Convener, Province 1
Mr. Mn Prakash Mainali
minmainali@yahoo.com

Convener, Province 2
Mr. Naresh Das
dnaresh709@gmail.com



Convener, Bagmati Province
Mr. Rishi Ghimire
rishighimiram@gmail.com

Convener, Gandaki Province
Mr. Binod Neupane
udhogsangpokhara@gmail.com



Convener, Lumbini Province
Mr. Azaj Alam
alamazaj@gmail.com

Convener, Koshi Province



Convener, Karnali Province
Mr. Tek Bahadur Bhandari
dtaskr@gmail.com



Convener, Sudoor Pashchim Province
Mr. Hem Bikram Thapa
cni.kanchanpur@gmail.com

EX-OFFICO NATIONAL COUNCIL MEMBERS

A. Presidents: Industry Associations



President
Mr. Lekh Raj Pokhrel
udhyogsanghetauda@ntc.net.np
Udhyog Sangh Makawanpur

President
Mr. Raju Paudel
rajupodel120@yahoo.com
Chitwan Industry Association



President
Mr. Bala Bhadra Nakarmi
bala.nakarmi@gmail.com
Pokhara Industrial Area Industry Association

President



Mr. Babu Ram Bonara
rci.btl@gmail.com
Rupandehi Udhdyog Sangh



B. Chapter Coordinator



Coordinator
Mr. Ratan Tandan
katthamill@yahoo.com
Banke Chapter

CNI EMINENT PERSONS' COUNCIL Think Tank (2016-2019)



Coordinator
Prof. Dr. Shambhu Ram Simkhada
sambins@gmail.com



Member
Mr. Umakanta Jha
jha_umakant66@yahoo.com



Member
Dr. Shankar Prasad Sharma
shankarpsharma@gmail.com



Member
Prof. Dr. Govinda Raj Pokharel
grpokharel@yahoo.com



Member
Dr. Swarnim Wagle
swarnim.wagle@gmail.com



Member
Dr. Bindu Lohani
bnlohani@gmail.com



Member
Dr. Biswo Poudel
bpoudel@berkeley.edu



Member
Mr. Purushottam Ojha
puruojha@gmail.com



Member
Mr. Krihsna Gyawali
kgyawali2012@gmail.com



Member
Er. Kishor Thapa
k_thapa413655@yahoo.com



Member
Prof. Dr. Subash K.C.
subaskecee55@gmail.com



Member
Prof. Dr. Meena Vaidya Malla
meenadevimalla@yahoo.com





Member
Gaurav Shamsheer Rana
 gauravshumsher@gmail.com



Member
Mr. Kuber Singh Rana
 ranakuber@gmail.com



Member
Mr. Himalaya Thapa
 thapahimal1126@gmail.com



Member
Mr. Singh B Shrestha
 singhabdrster@gmail.com



Member
Dr. Bhagwan Koirala
 koiralabhagwan@gmail.com

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CNI COUNCILS, COMMITTEES AND FORUMS (2019-2021)

| S.N. | Name of the Council/Forum/Committee | Coordinating VP | Convener (NC Member) |
|------|-------------------------------------|--|-------------------------|
| 1 | Institutional strengthening | Mr. Vishnu Agrawal *Mr. Anuj Agarwal | Mr. Dileep Agrawal |
| 2 | Infrastructure | Mr. Birendra Raj Pandey *Mr. Vishnu Agrawal | Mr. Ashish Garg |
| | | Mr. Birendra Raj Pandey | |

| | | | |
|----|---|--|--------------------------------|
| 3 | Energy | *Mr. Vishnu Agrawal *Mr. Nirvana Chaudhary | Mr. Guru Prasad Neupane |
| 4 | International relations | Mr. Nirvana Chaudhary *Mr. Anuj Agarwal | Mr. Raj Bahadur Shah |
| 5 | CNI Province and Local Level Coordination | Mr. Krishna Prasad Adhikari *Mr. Vishnu Agrawal | --- |
| 6 | Industry and Investment Promotion/ Industrial Relation | Mr. Rajesh Agrawal *Mr. Sulav Agrawal | Mr. Varun Kumar Todi |
| 7 | Revenue Committee | Mr. Sulav Agrawal *Mr. Rajesh Agrawal | Mr. Rahul Agrawal |
| 8 | Banking and Finance | Mr. Anuj Agarwal *Mr. Sulav Agrawal | Mr. Anal Raj Bhattarai |
| 9 | Tourism | Mr. Anuj Agarwal *Mr. Rajesh Agrawal | Ms. Pampha Dhamala |
| 10 | Women Entrepreneur Forum (CNI -WEF) | Mr. Vishnu Agrawal | Ms. Aashmi Rana |
| 11 | Young Entrepreneurs Forum (CNI YEF) | Mr. Vishnu Agrawal | Mr. Rohit Gupta |
| 12 | Environment and Waste Management | Mr. Rajesh Agrawal | Mr. Sharad Kumar Tibarawala |
| 13 | Energy Development Council | Mr. Anuj Agarwal | Mr. Gyanendra Lal Pradhan |
| 14 | CEO Forum | Mr. Nirvana Chaudhary | Mr. Anil K. Shah |

Note: *VP in Shadow



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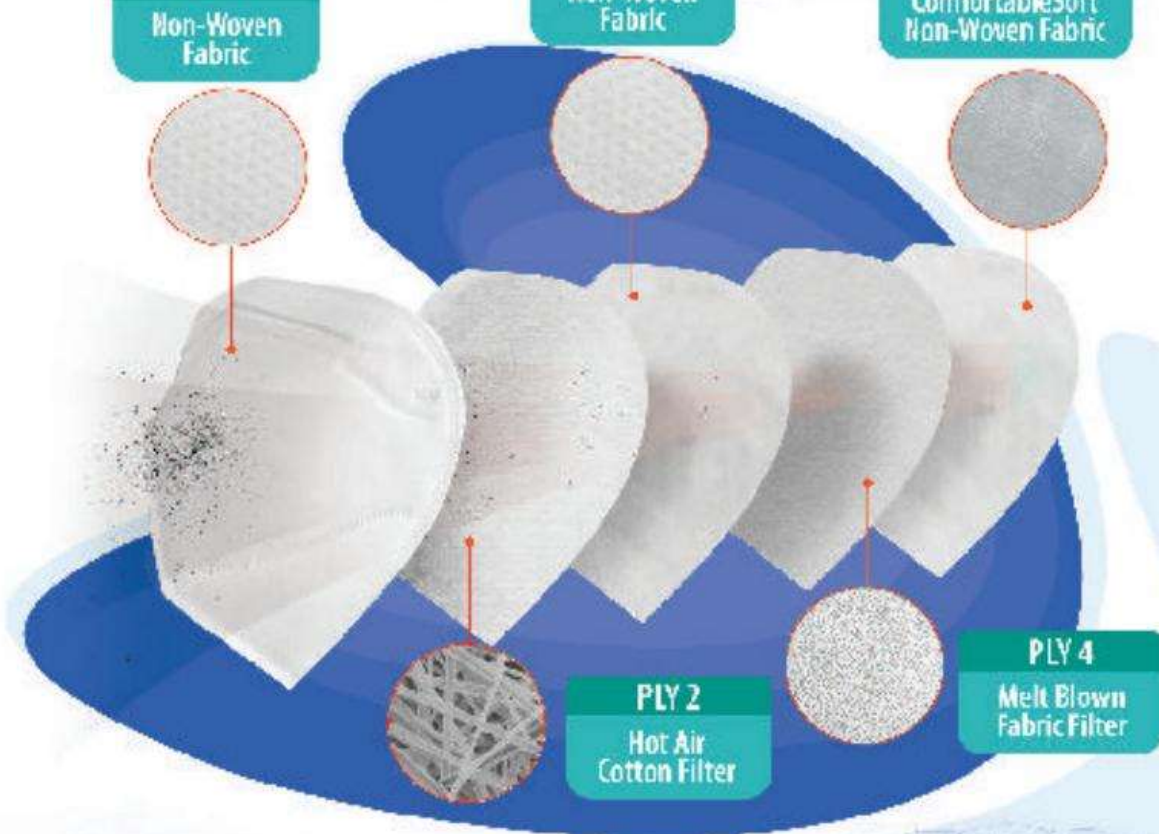
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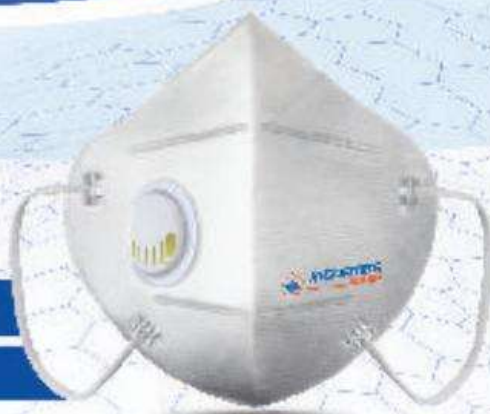
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CNI NETWORKING

Since its establishment, CNI has been focusing to expand its network at the national and international level. CNI OFFICE: B-10, Sector-10, Connaught Place, New Delhi, India. Contact: 9801973107

Sponsored a policy to open new chapters in different places of the country that hold strong industrial potential. CNI hopes that such efforts will lead to value addition in the national economy as a whole through optimum utilization of resources while giving new momentum to economic activities and ultimately generating more employment opportunities in the country.

With this view, CNI now has been focusing to strengthen the existing chapters and association as well as to expand new networks at national and international levels. By now, CNI has established its network in the following industrial and business center of Nepal:

CNI Provinces

CNI has initiated the process of establishing Confederations in all seven provinces in view of developing the new federal setup. To this effect, seven active members of CNI have been nominated as the Coordinators of the respective provinces as follows:

| Provinces | Location | Convener |
|-------------------------|------------|--------------------------|
| Province 1 | Biratnagar | Mr. Min Prakash Mainali |
| Province 2 | Janakpur | Mr. Naresh Das |
| Bagmati Province | Hetauda | Mr. Rishi Ghimire |
| Gandaki Province | Pokhara | Mr. Binod Neupane |
| Lumbini Province | Butwal | Mr. Ajaz Alam |
| Karnali Province | Surkhet | Mr. Tek Bahadur Bhandari |
| Sudoor Paschim Province | Dhangadi | Mr. Hem Bikram Thapa |

Affiliation of Industry Associations with CNI

| S.N. | Association | Location | President |
|------|--------------------------------|-------------|----------------------------------|
| 1. | Industry Association Makwanpur | Hetauda | Mr. Lekh Raj Pokhrel |
| 2. | Chitwan Industry Association | Bharatpur | Mr. Raju Poudel |
| 3. | Rupandehi Chamber of Industry | Butwal | Mr. Babu Ram Bohara |
| 4. | Kaski Industry Association | Pokhara | Mr. Bala Bhadra Nakarmi |
| 5. | Nawalpur Industry Association | Nawalparasi | Mr. Krishna Prasad Sharma Gautam |

CNI DOMESTIC PARTNERSHIP

CNI believes that the unilateral efforts would not be adequate enough to achieve its set goals and objective as well as to contribute for the economic development of the country. Keeping this reality in mind, CNI has actively been participating in various socio-economic activities organized by different public as well as private organizations. In order to further intensify its efforts and to exert considerable impact on the social wellbeing of the general people through economic development and employment generation, CNI has joined hands by signing MOU with the following organizations.



Domestic Partners

| | |
|---|---|
| Alternative Energy Promotion Center (AEPIC) Khumaltar, Lalitpur | National Society for Earthquake Technology-Nepal (NSET) Sainbu, Lalitpur |
| Society of Economic Journalists of Nepal(SEJON) Anamnagar, Kathmandu | Industrial Enterprise Development Institute (IEDI) Tripureshwor, Kathmandu |
| Water Resources and Energy Journalists of Nepal (WAREJ-Nepal) Anamnagar, Kathmandu | Federation of Nepali Journalist Sinamangal, Kathmandu |
| Himalayan Climate Initiative(HCI) Panipokhari, Kathmandu | MaHa Sanchar Kathmandu, Nepal |
| Habitat for Humanity International Nepal (HFHI -Nepal) Kathmandu | MOSES (Frost & Sullivan) Kathmandu, Nepal |
| AOTS Nepal Kathmandu, Nepal | Media Society of Nepal Kathmandu, Nepal |
| Non-Resident Nepali Association Baluwatar, Kathmandu | Economic Policy Incubator Lazimpat, Kathmandu) |
| Nepal Bankers' Association Thapathali, Kathmandu | IIDS Mandikatar, Kathmandu |
| UNDP on SDG Kathmandu | Sunrise Bank Kathmandu |

CNI INTERNATIONAL PARTNERSHIP

In order to foster the relationship between Nepal and the rest of the world, and to facilitate economic growth of Nepal through improved investment climate, industrial development, CNI has been focusing to expand its global presence. As promoting professionalism and positive competition is one of the major working areas of CNI, it has signed Memorandum of Understanding (MoUs) with the public and private organizations of regional as well as global level. By doing that, CNI has envisaged that such collaboration will be a milestone for a strategic partnership between these organizations.

CNI believes that having bilateral agreements with regional and international associations will help it in achieving its goals of enhancing professionalism in management, advancement in technology and development of trade and industry in the country. Towards this end, CNI has some very important bilateral agreements with a number of important trade and industry organizations throughout the world which are listed here in chronological order:

Networking with Regional Chambers and Development Partners

A. Regional Chambers

| | |
|--|---|
| February 19, 2003 Confederation of Indian Industries(CII) Delhi-India | February 3, 2005 Karachi Chamber of Commerce and Industry (KCCI) Karachi- Pakistan |
| March 31, 2003 Ceylon Chamber of Commerce(CCC) Sri-Lanka | February 4, 2005 Islamabad Chamber of Commerce and Industry (ICCI) Islamabad-Pakistan |
| January 17, 2004 Metropolitan Chamber of Commerce and Industry (MCCI) Dhaka- Bangladesh | February 7, 2005 The Lahore Chamber of Commerce and Industry (LCCI) Lahore- Pakistan |
| January 18, 2004 Federation of Bangladesh Chamber of Commerce and Industry (FBCCI) Dhaka- Bangladesh | December 1, 2009 The Indian Chamber of Commerce Hong Kong (ICCHK) Hong Kong |
| May 10, 2004 The All India Association of Industries (AII) Mumbai- India | March 31, 2003 China Council for the Promotion of International Trade (CCPIT) China |

| | |
|---|---|
| <p>December 20, 2010 Metropolitan Chamber of Commerce and Industry (MCCI) Dhaka- Bangladesh</p> | <p>December 3, 2011 Federation of Indian Chambers of Commerce and Industry (FICCI) Delhi- India</p> |
| <p>March 3, 2016 The Associated Chambers of Commerce and Industry of India (ASSOCHAM) India</p> | <p>August 22, 2012 Istanbul Chambers of Commerce (ICC) Istanbul- Turkey</p> |
| <p>May 6, 2017 Commonwealth Enterprise and Investment Council (CWEIC) London</p> | <p>February 3, 2005 Confederation of Industry of the Czech Republic (CICR) Czech Republic</p> |
| <p>September 5, 2013 Islamabad Chamber of Commerce and Industry (ICCI) Islamabad-Pakistan</p> | <p>August 24, 2017 PHD Chamber of Commerce and Industry (PHDCCI) India</p> |
| <p>(IMCC) India Myanmar Chamber of Commerce Myanmar</p> | |

B. Development Partners

| | |
|--|---|
| <p>February 2, 2016 World Wildlife Fund (WWF) Nepal</p> | <p>February, 2016 Mott Macdonald Sanepa, Lalitpur</p> |
| <p>June 2017 International Labor Organization Lalitpur</p> | |

The key motives behind the CNI's continuous efforts of expanding its global presence are :

- Exchange of information in regard to trade, investment, economic cooperation and services between the countries concerned
- Exchange of appropriate materials necessary for securing the objectives
- Recommend jointly necessary measures for promoting close economic cooperation between the countries to the respective governments
- Encourage businessmen to participate in Trade Fairs/Exhibitions held in the countries concerned
- Cooperate in sponsoring missions and receiving business delegates and technical experts when considered appropriate
- Recommend measures for the promotion of mutually beneficial bilateral trade
- Cooperate in organizing trainings, seminars, workshops, talk programs and similar in the areas of mutually agreed upon

CNI REPRESENTATION

CNI is well represented in the different government bodies, agencies, committees and department as well as in different development partners, international organizations, diplomatic missions and national/international non-government organizations. The major government as well as non-government organizations and bodies on CNI has been actively representing and contributing in policy issues are as follows:

- Nepal Industrial Promotion Board
- Revenue Advisory Committee
- Certificate of Origin Technical Committee
- Sick- Industry Rehabilitation Committee
- Economic Diplomacy Implementation and Monitoring Committee
- NS Quality Board
- Nepal Byabasaya Munch
- Cottage and small Industry Program Management Committee
- EIF-National Steering Committee
- Social Security Fund Committee
- Central Level Industrial Relation Committee
- Investment Board Nepal (IBN)
- High Level Policy Committee on Infrastructure Project
- High Level Committee on Investment Promotion
- Trade and Export Promotion Centre (TEPC) Board
- Minimum Wages Fixation Committee
- SDG National Committee
- SEZ Authority
- Trade Facilitation Committee
- High Level committee on Industry and Business Promotion



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CNI FUNCTIONS

CNI provides a wide range of services for parties engaged in trade and commerce at the national, regional and international levels. Its operation is guided to contribute to the higher economic growth and thereby the socio-economic development of the society. As an apex institution country's industrial and business sectors, CNI's outlook is to provide efficient, flexible and impartial services including administrative and support, secretarial and other professional assistance for the facilitation along with supervision, arbitration and conciliation proceedings.

The major functions of CNI include the following:

1. Help to Create an Investment Friendly Climate in Nepal

With the continued low levels of output/ income and a low savings rate, expanding economic growth requires an expanded level of investment – there is no other way to grow the economy. This new investment cannot take place from domestic sources because Nepal does not possess the sizeable stock of accumulated savings that would be needed. Neither it is likely to come from foreign remittances, which now play a significant role in offsetting a gradually-increasing trade deficit, but is habitually used for consumption expenditure. Foreign Direct Investment (FDI) thus assumes a level of importance that will

what is needed to achieve this objective. The policy documents thus must be focused to attract greater levels of both foreign and domestically-generated investment to take advantage of Nepal's abundant investment opportunities.

The investment policy is derived development and the objectives it sets for itself in putting in place a series of beliefs or aspirations that will be the defining cornerstone of future activity in the investment area. In this connection, one of the major functions of CNI is to work with the government to provide a clear and authoritative approach to development, to assure the private sector that its capital as well as the business will be supported by the legislative policies and acts

only increase in future years to bring the level of economic growth and development as projected by the government.

To be successful in attracting investment, Nepal must be competitive and be viewed as one of the countries with the most open, investor-friendly, and progressive business environments in the region. To this end, the government must be committed to change the mindset of all stakeholders to reflect

supported by the legislative policies and acts for creating employment, raising national income, and generating wealth. In this context, CNI organized Pre-Infrastructure Summit/Workshop in all the seven provinces where the Chief Ministers, high ranking officials of provinces and investors were present. After that, CNI organized Nepal Infrastructure Summit 2019 (Third Series) at Hyatt Regency, Kathmandu on September 11 and 12, 2019 with a theme "Strong

Infrastructure for Sustainable Development" which sets the foundation for sustainable policy dialogue between the government and private sector in presence of global audience on infrastructure development so that the policies, regulations, networks, technical know-how and financial investment can be pooled and deployed in coming days in the nation.

2. Enhance Private Sector Capacity and Capabilities

The role of the private sector for sustained economic development is always at the forefront. The present global economic experiences reaffirmed the notion that the invisible hand of the market would always contribute to accelerate the growth process in a sustained manner. Market-oriented development strategies encourage increasing private sector involvements in the development process, limiting the government's role as a facilitator & developer of the private sector through the investments on building physical infrastructure and human resources so as to create an

- To increase the importance of the private sector in strengthening the industrial sector and ultimately achieving sustainable economic growth in the economy
- To change the government's formal vision with recognized and honored importance as well as the contribution of the private sector in the national economy
- To give emphasis and pledge support for the expertise development of the sector-specific private enterprises with right, responsibility and accountability
- To make the private sectors able to compete in the regional as well as the international market in the era of globalization
- To encourage public confidence in the goods and services produced and offers by the country's private sector thereby promoting the export
- To facilitate and create sound industrial relations at the national and enterprise level and establish good relations with the trade unions to create a good working environment

environment conducive for private sector development.

In such a situation, the Confederation of Nepalese Industries (CNI), as a private sector organization and one of the associates of the country's prosperity, indeed, has been focusing on the capacity development of the private sector, the engine of the growth. The motives behind this function are as follows:

- To promote and intensify the capacity of the country's private sector as the government has been adopting the free market economy policy since almost the past two decades

3. Become the Sounding Voice of the Industries

As one of the main objectives of establishing CNI was to boost up the country's industrial sectors through the increased confidence of businesses operating in Nepal and attracting foreign direct investment (FDI) to accelerate economic growth, CNI has actively been working as the sounding voice of industries. To increase the level of business confidence, the domestic environment should be conducive to the investors at the national and international levels. To establish and



maintain such an environment in Nepal CNI has continuously been advocating and lobbying for the betterment of the country's industrial community and for maximized social welfare of general people.

CNI has highlighted several important points about and different facets of the business climate as well as industrial promotion. There is a cross-regional and cross-sectoral consensus among business persons and industrialists all over Nepal on the fact that government regulation and policy have posed the biggest hindrance to the Nepalese business community. The business communities expect this would not continue in the future and accordingly looking forward to the constructive role of CNI. To meet this expectation of the industrial community, CNI has been focusing to minimize the hindrances related to the industrial relation, access to finance and bureaucratic hassles through the

investment, the government must focus on streamlining policies and practices, and reforming domestic policies and procedures that have been serving as entry barriers to the industries and business activities. Apart from that, keeping the seriousness of such issues in mind, the government should make some efforts to ease the implementation mechanism of policy statements along with the simplified tax administration, transparent monitoring and evaluation system with the provision of award/punishment. For this, the government and the private sectors should work simultaneously with mutual trust and confidence so that the private sector, the engine of the growth, could feel their contribution in investment, employment, production as well as revenue generation when it is acknowledged by the government.

CNI, as an apex body of the country's industrial and business sectors, has been

means of advocacy and lobby.

4. Work closely with the Government and Development Partners

It should be clearly understood that the development and implementation of trade and investment-related policy, with attractive slogans and promises, will not automatically increase investment. But it will indicate a commitment of government in making the environment hospitable for investors by removing administrative barriers to investment, by increasing competitiveness and eliminating corruption. Such policy-driven improvements will go far in encouraging investors, both domestic and foreign, to locate their businesses in Nepal. In order to increase Nepal's national competitiveness and to attract more

closely working with numerous government agencies and departments not only in the issues of policy formulation but also in the process of policy implementation, monitoring and evaluation. Likewise, CNI has been closely working with the development partners, national/ international non-governmental organizations (N/INGOs), diplomatic missions, academia and civil society in the areas of infrastructure development, trade/investment facilitation, research and development (R&D) as well as corporate social responsibility (CSR).

5. Promoting Industrial Growth through Specialization, Innovation and Technological Advancement

Although Nepal's industrial sector recorded an annual average growth rate of around 5

percent over the past 2 decades, the growth was uneven and set on a clear declining trend. Unless private sectors grow more rapidly than other sectors of the economy,

thereby increasing its share in overall GDP, it seems to be difficult to reduce poverty and generate well-paid jobs, and ultimately to attain the country's prosperity. In the future, a rapidly expanding Nepalese manufacturing sector, both in terms of increasing its relative size in the domestic economy and in terms of raising its productivity level is inevitable. Experiences in other South and Southeast Asian countries show that, with appropriate policies and strategies in place, the industrial sector can be turned into a driving force of economic progress.

from the gradual erosion of the country's industrial competitiveness in an increasingly open trading environment.

- First, the growth rate of the Industrial sector has been quite uneven in the past years and has slowed down considerably and even posting negative growth in some years. Formal sector has become informal day by day.
- Second, with rapid globalization and trade liberalization, Nepal is facing increasingly stiff competition in its traditional export markets and products, while its domestic firms are competing against increasing inflows of imported manufactures. Foreign

economic progress.

Given the relatively small industrial base, low labor costs and potential markets, this is certainly achievable in Nepal, provided the country can restore law and order, create a stable macroeconomic and political environment and have a transparent regulatory mechanism accompanied by the conducive business environment to attract and retain specialization, innovation and technological advancement with domestic and foreign investment. CNI believes that a new industrial strategy, which emphasizes domestic linkages and the development of small and medium scale industries, has the potential to generate widespread employment in the manufacturing sector as well as in agriculture, trade, transport and supporting services, and consequently improve the living standards of large sections of the population in urban and rural areas.

Apart from that, CNI has been focusing on the industrial development strategy to face four emerging challenges - all stemming

exchange earnings of the tourism sector have declined, putting additional pressure on the manufacturing sector to boost the next export earnings.

- Third, Nepal's traditional exports are losing share in the world market, and the world demand for its exports is stagnating or declining.
- Fourth, Nepal's industrial structure is already at odds with its long-term comparative advantage and facing renewed pressure from the impact of trade liberalization on its ailing industries.

In addition to these four main emerging challenges, the industrial sector suffers from many long-standing weaknesses, including poor investment climate and business environment, inadequate physical infrastructure, underdeveloped industrial technology and low skills and education levels. In the year 2020, the global COVID-19 Pandemic has created big set-back and crisis in the economy, business and industry



as a whole. CNI is playing a complementary role to cope with this crisis to revive economy and business. To cope with these weaknesses, CNI has been focusing on specialization, innovation and technological advancement.

6. Acting as a Platform for Consensus Building and Networking

While policy reforms and transparency are necessary to address the immediate and

garments, and tariffs and bans to protect domestic firms. Moreover, the changing international environment places have pressurized all the parties to liberalize trade and investment regimes and calls for a more creative and innovative strategy while relying on close public-private partnerships to enhance the productivity and transaction efficiency of manufacturing firms, to diversify export products and markets, to create a conducive business environment, to invest in the necessary physical infrastructure, and to develop industrial technology at the

necessary to address the immediate and short-term constraints of the industrial sector, they are not sufficient by themselves to lead towards the rapid and sustained development of the economy as a whole. Because of numerous market failures faced by the domestic firms in developing their technical and managerial capabilities including information acquisition, skills upgrading and technology development; progress will not evolve naturally in the context of Nepal's present endowments and policy framework, or in the international context of stiff competition in the globalized market place. In such a situation, the role of the government as well as the private sector organizations, like CNI, should be focused on consensus building and networking, especially in the areas of promoting investment climate and business confidence where it can be most effective to attract additional investment.

The regulatory approach and policy tools used in Nepal seems to be ineffective as much as required to rely on the dispute settlement, consensus-building and networking, which has already been proved in past to spur manufacturing growth, promoting a narrow range of exports based on largely imported inputs, e.g. carpets and

and to develop indigenous technology at the firm level in order to raise the technical and managerial capabilities of domestic industrial firms. Above all, it should recognize that it is firms that compete on domestic and international markets and that public policy needs to fortify the competitive capabilities of firms.

As the industrial sector already accounts larger share for most of the country's export and its success is crucial to the country's prosperity, now and in the future. In recent years, the Nepalese industrial sector has been facing difficulties posed by international conditions, the result of the global downturn and global competition. However, Nepal has opportunities as it has one of the lowest wage rates in Asia, and can attract foreign direct investment. It boasts diverse climatic conditions, abundant water resources and hydropower potential, and a strategic location between China and India. There is much that the government and industry can do take advantage of these opportunities.

Keeping these opportunities in mind, as the apex body of the country's industrial sector, CNI has developed itself as a platform for consensus-building and networking both in national as well as international

levels for investment promotion, industrial development and employment generation.

7. Corporate Social Responsibility (CSR)

In recent decades the concept of Corporate Social Responsibility (CSR) turned out to be

to cope with the terrible situation caused by the COVID- 19 Pandemic. CNI in collaboration with the seven Provinces, Chief Ministers, Local Government and Central Government provided package of food items to those who lost their work. CNI also contributed health related items such as PPE, face masks, testing kits etc. to health

a vital strategy for businesses to survive in a ruthless market environment. In a condition where the market shift and customers' preferences have become more unpredictable and complex, adopting a CSR strategy could be a powerful tool for survival.

CSR is intrinsically linked to the concept of sustainable development: businesses need to integrate the economic, social and environmental impact in their operations. Keeping this reality in mind, CNI takes its CSR very seriously and, besides encouraging all its members to be active regularly to fulfill their social responsibilities, it has been an example in this sector since its inception. CNI, as an organization that is accountable to society at large and responsible to help those in need, has taken some initiatives in association with Maha Sanchar, a philanthropic organization set up by the comedian duo of Madan Krishna Shrestha and Hari Bansha Acharya, and dozens of other organizations, CNI has set up a "Citizen Relief Fund" to undertake immediate relief programs in the event of natural calamities like floods, earthquakes and fire in the country. This Fund has grown exponentially to become a dependable source for helping relief efforts in the case of natural calamities in the country as well as abroad.

CNI and COVID-19 Crisis: CNI in collaboration with various levels of government distributed food items required

minister.

Thousands of packets of food containing rice, pulses, salt, oil and other essential items have been handed over. The total relief packages worth Rs. 83 lakhs has been distributed

8. Research and Development (R&D)

As the Industry associations of Nepal, CNI is active in providing market and business information services to its member firms. However, due to globalization and rapid technological development, the data and information useful and relevant today may not be appropriate for tomorrow. For instance, they do not provide technical information and services such as product and process advice, productivity improvement at the plant level, advice on sources and costs of production equipment, and so on. In this era of globalization and trade liberalization, the challenge is to upgrade industry associations, not just firms, particularly their capacity to deliver technological upgrading services to their members. In this connection, Research and Development (R&D) is only the way to excel in business through specialization, innovation and technological advancement with updated and relevant data/information.

More importantly, R&D plays an important role in the innovation process which is



services to the market place. Innovation results in high-quality jobs, successful businesses, better goods and services and more efficient processes. International research has consistently demonstrated the positive correlation between R&D investment intensity and company performance measures such as sales growth and share price in the sectors where R&D is important. Businesses are in a better position to achieve and maintain a competitive advantage in the increasingly global market place with sustained R&D and other related investments at the right levels.

Furthermore, companies that carry out R&D may be in a position to claim tax relief through R&D tax credits schemes. R&D tax credits work by allowing companies to deduct qualifying expenditure on R&D activities when calculating their profit for tax purposes. Other R&D Support such as Grant for Research and Development and Knowledge Transfer Partnerships are available to help companies fulfill their R&D aspirations. Likewise, R&D results in valuable inventions, ideas and designs which can be a source of potential value when it comes to gaining competitive advantage. A variety of Intellectual Property Rights exists to help a company protect these valuable assets. Because of these reasons, CNI has been conducting various comprehensive researches in association with the different government as well as non-government organizations focusing on issues of industrial development including manufacturing and service sectors. Accordingly, CNI has been forwarding the conclusions derived from the research studies to concerned government

advancement.

9. Trade and Investment Facilitation

Trade and investment are the two sides of a coin. Generally, for countries like Nepal, where the five decades-long development efforts of the government are far behind in comparison to other countries that started the planned development strategy simultaneously, equal emphasis should be given to promote both the trade and investment. Studies found that the influence of market and supplier access on investment location decisions was four times greater than that of production costs. So, access to markets and access to suppliers are the most important factors affecting entry decisions by domestic as well as foreign investors and are the serious issues of trade and investment promotion.

Trade, investment, and production patterns in production chains are also partly determined by agglomeration and dispersion effects across countries and commodities. Trade facilitation has an indirect impact on Foreign Direct Investment (FDI) inflows by lowering the cost of spreading production across several countries in order to take advantage of their comparative advantages. Increased FDI, in turn, can further boost regional trade, adding to the direct effect of improvements in trade facilitation across borders. If the advantages of scattering production across economies in a region outweigh those from concentrating it together, trade facilitation makes FDI complementary to trade. This can create a virtuous cycle of trade facilitation, trade, and investment that fosters increased

trade and economic growth.

To compete for larger shares of regional supply chains, countries have striven to improve their trade services. To this end, the government should actively promote infrastructure development in order to strengthen its competitive and comparative advantage and the private sectors as well as Trade Support Institutions (TSIs) should focus on specialization, innovation and technological advancement to reduce the cost of production and in turn to maximize production, profit and investment. An FDI and export-oriented development strategy with well-developed trade and investment facilitation mechanism supported by the economy's integration in global production networks enhances the investment attractiveness to foreign firms. CNI, as a leading trade/investment support institution and sounding voice of industries, well understands its role to link the Nepali products in global supply chains through industrial development and the resulting high-quality production and trade services.

In order to facilitate trade and investment in Nepal, CNI in cooperation with the government of Nepal-Ministry of Industry (MoI) and USAID-NEAT activity has developed an information portal 'www.investnepal.gov.np', which will be working as a window for domestic as well as foreign investors to know about Nepal's investment climate, investment procedures, visa process, policies, laws, and acts including different surveys and treaties and agreements signed by Nepal with other countries. CNI as an apex body of the country's industrial sector is the operator as well as manager of the portal will be updating the information when they emerged continuously. Likewise, CNI in

cooperation with the European Union is going to commence a special project called 'Go International' to promote export of Nepali products, identified by NTIS, to the European markets.

Apart from that CNI has identified the following major areas for trade and investment facilitation and accordingly working on the same. These areas are trade and investment promotion; customs clearance facilitation; commodity inspection and quarantine, food safety, quality and standardization; electronic business; transparency in laws and regulations; cooperation of small and medium enterprises, commercialization of agriculture, promotion of high-value crops and cooperation with trade partners as well as concerned government organizations.

10. Certificate of Origin (CoO)

The Certificate of Origin (COO) is a document issued by the government or private sector business organization to certify the place of growth, production or manufacture of goods. It is required when exporting to specific countries, when requested by the consignee for customs clearance, or when it's stipulated in a letter of credit. The CO identifies goods and contains an express certification by a government authority, or other empowered body, that the goods in question originate in a specific country.

Many importers insist upon a CO when dealing with foreign exporters. Although obtaining a CO is straightforward, it's important that specific procedures are as follows:

- Updated information of exporters in a specified form, which has to be

completed and forwarded to the appropriate Chamber of the State/ Territory, together with a list of signatories authorized to sign the certificates

- Evidence of origin i.e. copies of the invoice, a bill of lading, a letter of credit, or a statutory declaration, must be supplied prior to stamping
- Exporters must provide a copy of the documents being stamped for Chamber records.
- Before submission for authentication, the exporter must sign all export documents on the bottom left-hand side under the exporter's declaration

CNI has also been engaged in issuing Certificate of Origin to the member as well as non-member enterprises engaged in exports of various products to international markets. Within couple of months CNI is planning to issue online Certificate. CNI has been represented in the Technical Committee of the Department of Industries to look after the technical aspects of export formalities and accordingly providing services to the exporters.

11. Membership Services

CNI Membership Committee as well as the Secretariat has been actively rendering services to its members. Fast and efficient means of e-mail communication has been brought into active use. This system provides members with speedy, economical and prompt service. Because of this reason, the visits of CNI delegation to different countries have been able to further strengthen and expand its relationship with associated

chamber organizations in these countries. Active involvement of CNI members in such visits to chamber organizations of neighboring countries has provided an opportunity to explore the potential trade opportunities in these markets and attracting potentials from those countries.

12. Information Collection, Documentation and Publication

CNI is well equipped with important information related to trade, commerce and industry both at national as well as international levels. The CNI secretariat has been regularly collecting and updating the data related to major economic indicators as well as trade and investment statistics, and accordingly publishing trade directories, publications, journals and articles. Foreign Trade/Information Division of CNI has been actively coordinating with world trade organization (WTO), International Trade Center (ITC), SAFTA and BIMSTIC to acquire information needs of its members and other users and addressing their query on commercial, industrial and export promotion matters. Apart from that, CNI has been regularly publishing its monthly newsletter 'MONITOR' which carries information on its activities and issues related to the economy. Also, CNI is regularly publishing various articles and magazines with regards to the investment, business, trade, policies, socio-economic and others that are distributed across the nation through its solid channel.

कार्ड एक फाइदा अनेक

सन्राइज बैंकको डेबिट
वा केडिट कार्ड प्रयोग
गरी अनेकौ सुविधा
पाउनुहोस्।



ATM
WITHDRAWLS



POS
PAYMENT



ONLINE
PAYMENT



CONVENIENT
& SAFE



EASY
PAYMENT



VARIOUS
CASHBACK OFFER



VARIOUS
EMI FACILITIES



सन्राइज बैंक लिमिटेड
SUNRISE BANK LIMITED
RISING TO SERVE

हामी
संग-संगै

CNI ACTIVITIES

CNI Heading with New Leadership

“As per the decision made by the 16th AGM of CNI, Mr. Satish Kumar More has been heading CNI with his team, as the President. Various activities related to macroeconomic issues, economic diplomacy, and contemporary issues have been undertaken.”



8th April, 2019
16th Annual General Meeting (AGM) of the Confederation of Nepalese Industries has been concluded with various decisions. Inauguration of the AGM with the theme **“Regulatory Change: Foundation for Prosperity”** was done by Rt. Honorable Prime Minister K.P. Sharma Oli.

Addressing the inauguration ceremony, the Prime Minister said that the government has positively taken the proactiveness shown by the Confederation of Nepalese Industries especially in the issues raised on the legal

and hoped that the new leadership would support the government.

In the welcome speech, President Hari Bhakta Sharma said that the private sector was positive about the present government as the government had meditated on the private sector. He urged the government to focus on the solution of various problems as there are structural and practical problems in some matters.

The AGM elected new leadership in the CNI for the next two years. Satish Kumar More

been elected. In the new Office Bearer, Vice-Presidents (1) Anuj Agarwal, (2) Vishnu Kumar Agrawal, (3) Nirvana Chaudhary (4) Krishna Adhikari (5) Rajesh Agrawal (6) Sulav Agrawal and (7) Birendra Raj Pandey have been elected.

The AGM has also elected members of National Council of the CNI include 1) Aditya Shanghai, 2) Aashmi Rana, 3) Amit Kumar Begani, 4) Amit More, 5) Asha Rana Adhikari, 6) Ashish Garg, 7) Barsha Shrestha, 8) Dilip Kumar Agrawal, 9) Gokul Bhandari, 10) Guru Prasad Neupane, 11) Hemraj Dhakal, 12) Kamal Jain, 13) Laxmi Prasad Subedi, 14) Manish Khemka, 15) Manoj Kedia, 16) Nicholas Pandey, 17) Pampha Dhamala, 18) Rahul Kumar Agrawal, 19) Raj Bahadur Shah, 20) Rohit Gupta, 21) Sandeep Kumar Sharda 22) Sanjeev Rizal, 23) Sharad Kumar Tiwedwala, 24) Shishir Bhatt 25) Sudhir Mittal, 26) Suraj Bhakta Poudel, 27) Suresh Lal Shrestha, 28) Varun Kumar Todi and 29) Vivek Agrawal.

Likewise, 1) Min Prakash Mainali, Province-1, 2) Naresh Das, Province-2, 3) Rishi Ghimire, Bagmati Province, 4) Binod Neupane, Gandaki Province, 5) Ajaz Alam, Province-5, 6) Tek Bahadur Bhandari, Karnali Province, 7) Hem Bikram Thapa, Sudurpachhim Province, coordinators of respective provinces have been selected as NC members. Similarly, other National Council members include the special invitees of the Confederation: 1) Lekh Raj Pokhral- President, Industry Association, Makwanpur, 2) Raju Paudel- President, Chitwan Industries Association, 3) Babu Ram Bohara- President, Rupandehi Industries Association and 4) Balbhadra Narkami- President, Pokhara Industrial Area Industry Association as Presidents of respective District Industry Association.

The General Assembly of the CNI has also made amendments to its constitution with respect to time.

Rt. Honorable President met the New Leadership of CNI and Expressed her Confidence in Public-Private Partnership (PPP) to Achieve National Prosperity

13th June , 2019

In a meeting held at President's residence, Rt. Hon'ble President Bidhya Devi Bhandari expressed her confidence in

development in the country. The President also urged industrialists to help the government in its efforts to reduce unemployment and creating jobs in the country to end the

Bhandari expressed her confidence in Public-Private Partnership (PPP) to achieve national prosperity. President Bhandari said, "Accelerated economic growth is possible only if public and private sectors complement each other". President Bhandari assured that the government will support industrialists in increasing production to accelerate economic

creating jobs in the country to end the constraints of foreign employment. Emphasis should be given on using indigenous raw materials to reduce the trade deficit as there could be no other alternative rather than increasing the export. The President also assured that the government will supportively work with private sectors for infrastructural



development and industrialization to play a positive role in solving problems. On the occasion, Mr. Satish Kumar More, CNI President mentioned that CNI had always been cooperating with the Government through various programs in the field of economy, industry, investment extension, employment generation, infrastructure development, etc. Government's initiatives in legal reforms, provisions made in the production-oriented sector in the upcoming Fiscal Year Budget and the government's priority in the project of national importance have encouraged the private sector. CNI President expressed

that the Government and the private sector will collaborate to solve existing procedural problems in the industry, business expansion and infrastructure development to make the Public-Private Partnership more effective.

President More expressed his faith in Rt. Honorable President that she will positively initiate in bringing the Government's attention to the issues raised by the private sector as partners for economic prosperity, as a guardian of the nation.

22nd June , 2020

Officials of the Confederation of Nepalese Industries (CNI) met Rt. Hon'ble Prime Minister at the PM residence in Baluwatar. During the discussion, the CNI President Satish Kumar More suggested the Prime Minister to make special policy arrangements for the revival of the economy by protecting the industry and business in such adverse conditions caused by the complete and partial

lockdown for the past 3 months.

The delegation of the CNI has requested the Prime Minister to withdraw the interest rate on loans as well as restructure all loans. CNI urged the Government to withdraw the recently proposed Commission for Investigation of Abuse of Authority, Third Amendment Bill, 2076, as it will discourage the private sectors. Similarly, the Prime Minister was informed



that the industrialists were in trouble as the government did not come up with a clear idea for the private sector regarding the wages during the lockdown. The arrangements to bring the capital from the informal sector to the banking channel would increase liquidity, internal investment and capital formation.

In order to encourage foreign investment, CNI has requested to make arrangements

industries retrospectively. Hence, CNI has requested Prime Minister to instruct necessary measures to correct such premium charged bills from the date of declaration of load-shedding free.

Prime Minister suggested CNI to provide clear information on the problems that the industries will face due to the provisions proposed by new amendments in Commission for Investigation of Abuse of Authority (CIAA) Bill. The Delegation

to approve self-declared foreign investment in Nepal through the banking system. This would facilitate the inflow of foreign capital into Nepal and create more employment opportunities by increasing investment. Regarding the situation of disinvestment created by COVID-19, CNI has demanded to relax some of the cumbersome existing procedures related to industry and business for a few years to promote internal and external investment.

The Nepal Electricity Authority (NEA) has already announced the end of load shedding from 31st Baishak, 2075 BS. Even after such declaration, NEA has been issuing bills with premium rate on the electricity consumed by

or Abuse of Authority (CTAA) Bill. The Prime Minister expressed the view that if the proposed bill causes problems to the private sector, it could be resolved through dialogue. He stated that the participation of the private sector is necessary for the operation and management of sick industries in partnership with the government.

The discussion was attended by Senior Political Advisor to the Prime Minister Mr. Bishnu Rimal, CNI President Satish Kumar More, CNI Immediate Past President Hari Bhakta Sharma, Senior Vice President Vishnu Kumar Agrawal, Vice Presidents Anuj Agarwal, Nirvana Chaudhary and Birendra Raj Pandey.



CNI to Collaborate with Province 5

30th January, 2020

Hon'ble Mr. Shankar Pokhrel, Chief Minister, Province 5 assured that the government was ready to make necessary legal reforms and build infrastructures as well as provide land and energy essential for industrial development to make the Public-Private Partnership more effective during the interaction with industrialists and investors at CNI Secretariat. He further added that land has already been acquired in Motipur Corridor, Nauvasta at Banke and Dang and can be made available immediately if any investment projects are endorsed. Chief Minister Pokhrel urged CNI to cooperate in the development phase of the projects to be presented at the Investment Summit to be held in Baisakh and he also urged the investors to expand the capacity of the cement industry and to

raw materials. Chief Minister Pokharel also urged to cooperate towards expanding tourism infrastructure investment by connecting Bhairahawa Airport.

Welcoming the Chief Minister Pokharel at CNI Secretariat, CNI President, Mr. Satish Kumar More expressed that CNI would strengthen its cooperation on the initiative taken by the Chief Minister to create an industry-friendly environment. President More informed the Chief Minister Pokhrel that he would actively participate in the Investment Summit to be organized by the Provincial government in the next fiscal year. He further added that the responsibility taken by the government for investment and industrialization was creating a positive environment for the investors and mentioned that the organization will further

establish Agro-industries as well as proposed to set-up paper industry by utilizing forest

cooperate in the identification and development of development projects at the state level.



Vishnu Kumar Agrawal, Senior Vice-President of CNI

26th February, 2020

Vishnu Kumar Agrawal, Vice-President of the Confederation of Nepalese Industries has been selected as the Senior Vice-President of the Confederation. The recently concluded meeting of the Governing Council and Office Bearers Committee of the Confederation of Nepalese Industries has nominated him as

Agrawal is associated with various industries, banks and financial institutions of Nepal as well as auto business.

Mr. Agrawal, who is also the founder of CNI-YEF affiliated with the Confederation, has played a vital role in the success of three Infrastructure Summit organized over the

Senior Vice-President in accordance with the Constitution of CNI.

He has been a member of the National Council and coordinator of various committees for the past decade and a half. Appointed as the Vice-President on the 13th AGM of CNI, Mr.

years.

It is to be remembered that according to the Constitution of the Confederation, the Senior Vice-President has the provision to become the President of the Confederation automatically.

CNI's Participation at the Global Business Summit held in Delhi

10th March, 2020



The delegation of the Confederation of Nepalese Industries led by Senior Vice-President, Vishnu Kumar Agarwal visited New Delhi, India, to participate in the Global Business Summit, organized from 6th of March, 2020, by Times of India- one of the leading publications of India.

On the first day session of the summit, Senior Vice-President, Vishnu Kumar Agrawal and CNI National Council Member, Raj Bahadur Shah participated actively in the

workshop on **"The importance of Small and Medium Enterprises"** including the status and feasibility of these sectors. Senior Vice President Agrawal exchanged ideas with industrialists and experts from different countries about the activities being undertaken in the expansion of production and distribution through the combination of Small and medium enterprises and large industries.

State Minister for Industry, Commerce and Supplies, Motilal Dugad, said that

that the industries of Nepal need assistance in technology transfer and conversion, and the government is trying to help them. He also mentioned that there was a need for government, industrialists and other stakeholders to work together to access the technology and enhance the efficiency of the workers.

During the visit to Delhi, the delegation of CNI along with the State Minister Dugad also discussed with the PHDCCL and India-Nepal

and supplies, Minister Dugad, said that Nepal has taken forward the promotion of small, domestic and medium enterprises with national importance to fulfill the national aspirations of "Prosperous Nepal, Happy Nepali". Minister Dugad said that various programs are underway to expand the industries even at the local level and connect small and medium enterprises to the mainstream of economic development through the transfer of capital and technology. In the 4th session of Minister Dugad said

discussed with the FIDESI and India Nepal Center. A discussion was held on enhancing the cordial relations between the governments of both countries and private sector institutions, including expanding investment between Nepal-India as well as reviewing the existing status of trade and transit areas.

Other members of the delegation were Raj Bahadur Shah, Convener of the CNI International Relations Committee and Himal Neupane, director of CNI.

CNI's Budget Discussion with the Finance Minister for Fiscal Year 2077/78

30th April 2020

"Employment generation, development of the private sector including Agriculture, Small and Medium Enterprises should be prioritized"

The Confederation of Nepalese Industries (CNI) has submitted its suggestions and discussed with Finance Minister Dr. Yuba Raj Khatriwada to be included in the annual

budget of the coming Fiscal Year 2077/78. CNI has submitted a report to Finance Minister Khatriwada along with the objectives of the budget towards job creation, development of the private sector, small and medium enterprises including agriculture. A delegation led by Confederation's President Satish Kumar More presented policy and thematic suggestions of the budget at the Ministry of Finance.

CNI has requested for a budget that included expansionary fiscal policy and an increase in



industries in the current fiscal year. The Confederation has also requested to set up a separate refinancing fund of hundred billion rupees. CNI suggests that industrial promotion policies should be stable for at least five years down the line. It has been requested to provide a cash subsidy based on the value addition in



the timely spending of the capital budget.

It has been requested to provide income tax exemption for 10 years to attract investment in agriculture sector for job creation and to set up a guarantee fund to raise investment for the development of small and medium enterprises. CNI has asked to reduce the cost of investment by at least 5 percent for the next three years to ensure the increased investment in the country. In order to increase liquidity in the crisis situation created by COVID-19, the budget should focus to release the payment due by the government. CNI has suggested to increase the personal income tax slab so that to increase the disposable income and overall market demand. This will ultimately increase the revenue of the government with the increased consumer spending.

It has been requested to provide refinancing at a maximum of 5 percent to the loss-making

every export through the budget. Similarly, it has been requested to make arrangements for the export house to facilitate the micro entrepreneurs of the country. CNI has also requested to make arrangements to allow Nepalese industries to invest abroad to expand their market at the international level making them more competitive.

The issues raised by CNI are relevant at a time when the country is in a very critical situation in terms of economic activities the Finance Minister mentioned. He has assured the government will not reduce the amount of the budget. The government is working to create an environment to increase the export of Nepalese products. The government is with the Nepalese industrialists to increase their confidence and to create investment-friendly climate, he mentioned.

During the discussion, CNI President- Satish Kumar More, Senior Vice President- Vishnu Kumar Agrawal, Vice Presidents- Anuj Agarwal, Nirvana Chaudhary, Rajesh Agrawal and other officials were present.

CNI's Response to the Fiscal Year 2077/78 Budget

29th May , 2020

Finance Minister Dr. Yuba Raj Khatriwada has presented a budget of Rs. 14 Kharab 74 Arab 64 Crore in the Combined House of

the Parliament. As per the understanding of CNI , in the current dire economic situation, the budget seems to be pragmatic and balanced in terms of size and program. It has been found





that the budget has addressed the suggestions made by CNI beforehand. However, CNI has found that the budget is silent on some of the suggested aspects.

It is positive that this budget has addressed the development of infrastructure and human resource especially in the health sectors. However, it does not address the participation of the private sector in this sector. In order to revive the various industries directly affected by the COVID-19 pandemic, the budget has provided a refinancing fund worth Rs. One hundred billion and a relief fund with Rs 50 billion has been provided to the most affected tourism sector. CNI expects other demands raised by the private sector to be addressed through monetary policy. This budget has tried to address the issue of electricity tariff being raised by the private sector. CNI exclaims that the provision of waiving the demand charge of the industries and giving a 50 percent discount on the existing tariff during the off-peak hour is positive.

This budget has also given special attention to insurance and agriculture. We believe that the provision of Kisan Credit Card, Bhumi

other facilities provided for small and medium enterprises are important. The proposal to cut various government expenditures is commendable. We feel that the government must increase the professionalism of the civil servants. As the list of excise duty items and their rates are increasing, the list of such items should not be increased and CNI demands that excise duty should be levied only on items that adversely affect health and environment.

The Government has addressed the concept of export house for the first time through this budget. The proposal to build a satellite city in collaboration with the private sector is appreciable. As the budget's expectation to address the current issue of workers' wages has not been fulfilled, CNI feels that the government needs to ensure that such things do not worsen the labor relations. Rather than encouraging the government to reduce the import of petroleum products and increase the consumption of electricity, the announcement of raising taxes on electric vehicles seems inappropriate. This would create problems in the environment-friendly energy use.

Additionally, we feel that this budget has failed to address the sick and loss-making industries. Although the projection of economic growth seems ambitious, the forthcoming monetary policy is likely to help in achieving the target, if the environment is conducive to the private sector.

CNI's Suggestions and Discussions on the Monetary Policy of F.Y. 2077/78



14th June, 2020

The Confederation of Nepalese Industries (CNI) has presented the suggestions for the monetary policy for the coming Fiscal Year 2077/78 BS to the Governor of Nepal Rastra Bank, Mr. Maha Prasad Adhikari and other high-ranking officials of the central bank. CNI's suggestion on the monetary policy was developed on the basis of suggestion from its members.

In the suggestion, it has been mentioned that the monetary policy should take a policy of reducing interest rates to promote investment. CNI has stated that the steps taken by the NRB in this regard are appreciable but it is not enough and further policy reforms are needed. Similarly, in the current dire situation, it has been requested for interest capitalization, restructuring the existing loan and easing the process for additional loan.

CNI has also requested NRB to speed up the process of refinancing which was recently declared by the Government. The limit of

concessional loans should be increased to 20% of the total loan of industry and business. Similarly, CNI has said that none of industry and business should be deprived to file loan from this fund. CNI has urged to make special arrangements for the refinancing MSMEs.

During the discussion, Governor Maha Prasad Adhikari said that CNI's suggestions were relevant and positive. Stating that the country's economy is in dire condition and it is very challenging to revive the economy in such a situation, he said that as NRB has a major role in this; Rastra Bank is thinking of adopting new policy to facilitate the industries and businesses in achieving the target set by the government. "We have tried to clarify our vision and goals through policy and operational changes that have taken place in recent days," he added.

CNI President Satish Kumar More along with Senior Vice President Vishnu Kumar Agrawal, Vice Presidents, Anuj Agarwal, Rajesh Agrawal, Birendra Raj Pandey, Officials of the Confederation Banking Committee and others were present on the occasion.

Nepal Electricity Authority Releases Electricity Tariff

In the past, the country has suffered a severe shortage of electricity supply. Even the industrial world of Nepal was not untouched by such scarcity. Because of the supply of electricity for some time or low voltage even during the supply, the operation of tools and machinery becomes very difficult.

As the industries have been experiencing extreme electricity shortages in the past for a long time, some industries had applied for a continuous supply of electricity from the dedicated feeder and trunk lines as per the required quantity, in accordance with the provisions of the NVPA Regulations.

As the Government of Nepal has been encouraging the private sector to operate industries in various sectors, we would like to commend the Government of Nepal for this. Various laws of Nepal have provided for the minimum infrastructure necessary to operate the industry, such as electricity, water and road industries. For those industries which have been established to employ large scale of people whilst paying millions of taxes annually to the government, the Nepal Government has legally provided facility regarding the rate of payment for electricity consumption. Despite this fact, NEA is charging such industrialists with chaotic rates indicating them as dedicated feeder customers instead of entering into an agreement with them for a fixed rate. This has reduced the morale of the industrialists by charging them with such rates. CNI demands that such industrialists should not be compelled to pay for the unused service and service charges in the present context.

Based on a request for a minimum supply of

20 hours or more from the dedicated feeder, it is decided by the Board of Directors of the Authority to bill the consumers and industries, (other than the consumers who have supplied and consumed electricity for 20 hours or more), with demand charge by stating that the electricity has been supplied through the dedicated feeder is inappropriate, and CNI strongly protests such act.

Even the contracting industries are charged with the demand charges before the time of the agreement, which we believe is inappropriate. CNI assures to assist in getting the tariffs paid as per the agreement from the industries that are reluctant to pay the agreed-upon tariffs. But as a matter of concern, it is not appropriate to compel the industries to pay the tariffs for the electricity they have neither demanded nor used that even when these industries are paying electricity tariffs every month according to the prevailing laws.

In the present context of the normal supply of electricity in the country, except for the dedicated feeders and those who need and the demand for unmatched quality power supply, CNI demands that the general industry be charged according to the tariff. We also strongly urge the bill correction of those industries which has not undergone any such agreements in the past as well. After the declaration of load-free Nepal, CNI would like to draw serious attention to the authority towards the non-existence of dedicated feeder and electricity supply through the dedicated feeder.

Joint Release of the Confederation of Nepalese Industries (CNI) and the Federation of Nepalese Chambers of Commerce and Industry (FNCCI) on the Amendment of Commission for Investigation of Abuse of Authority Act, 2076

The Confederation of Nepalese Industries (CNI) and the Federation of Nepalese Chambers of Commerce and Industry (FNCCI) have drawn a serious attention to the third amendment of the Commission for Investigation of Abuse of Authority (CIAA) Act, 2076. At a time when the world is in a state of panic and the economy has almost come to a standstill, such a controlling provision in the bill has further troubled Nepal's private sector.

Many other regulatory bodies have been formed under different prevailing laws for the regulation of industries/establishments/companies run by the private sector and such regulatory bodies are under the supervision of the authorities themselves. Despite such an arrangement, the provision of the proposed bill through the Authority (constitutional body) to re-regulate the private sector has discouraged

the private sector. This has led the private sectors to conclude that the entire investment environment will become unfavorable in the country. The proposed provision would interfere with the professional freedom of private companies. Instead of focusing on running the country's economy and business, this would lead to harassment of the private sectors through government agencies. The proliferation of investigative agencies would discourage professionals and eventually they will flee. This can seriously affect the country's economic activities.

Such a provision would negatively affect the economic stability through job creation while expanding and developing the industries. Therefore, CNI and FNCCI strongly urge to amend the proposed provision as soon as possible.

NETWORKING AND ECONOMIC DIPLOMACY

Bangladesh willing to Import Yarn from Nepal



15th April, 2019

H.E. Mashfee Binte Shams, Ambassador, Bangladesh stated that times and again both the governments have been holding formal meetings on a different level to enhance bilateral economic and trade relations between Nepal and Bangladesh and both the countries have been interacting on Preferential Trade Agreement as well. She expressed a positive view on facilitating smooth entry for Nepalese products into the Bangladeshi market. Since the draft of the agreement has already been submitted to the Government of Nepal, she expressed her confidence that the deal will be decided soon in near future. She stated that Bangladesh is especially willing to import yarn from Nepal. Besides, she stated that on behalf of Embassy she would initiate to coordinate the

President, CNI said that both countries could contribute at bilateral, regional and international levels in the promotion of trade, tourism and investment. He said that despite being neighboring countries, trade volume between Nepal and Bangladesh has not been up to the expectations. He added that emphasis should be given to fairs and exhibitions as they have been contributing to the promotion of trade between the two countries. H.E. Shams said that Nepal has much to learn from the success of microfinance in Bangladesh. Mr. More, CNI President said that Nepal and Bangladesh have common issues with organizations like BBIN, WTO, SAARC, BIMSTEC and if there is more use of the Fulbari-Bangladesh route, it will ease the access of Nepalese goods in the

process.

market of Bangladesh.

Welcoming the Ambassador from Bangladesh at the Secretariat, Mr. Satish Kumar More,

The meeting was attended by members of the Governing Council and National Council.

CNI President Meets CCPIT Vice President

26th April, 2019



Mr. Satish Kumar More, President, CNI met Mr. Lu Pengqi, Vice President, China Council for Promotion of International Trade (CCPIT) and discussed investment and industry promotion between two countries during a visit to Beijing. CCPIT Vice President said that he and his organization were ready and would do everything possible for tourism promotion and connectivity in Nepal to realize the development concept of the Buddhist circuit, especially the Lumbini area. He also said that Nepal has not been able to increase exports to China in significant quantities even though it is the neighboring country. So, he would emphasize on reviewing the list of customs exemptions. He said that CCPIT would facilitate trade between two countries

through the "Nepal China Trade Forum" and also said that Nepal would take advantage of the connectivity in the area of infrastructure.

On the occasion, President More expressed his gratitude towards the significant role played by CCPIT in "Nepal Infrastructure Summit 2019" and hope that China's investment in Nepal will increase in the coming days. He also conveyed that the Industrial Business Act and other contemporary laws have been amended as per the need and the investment-friendly environment has been created in Nepal for foreign investment. President More emphasized that there should be greater cooperation between CNI and CCPIT on promotional activities such as organizing the fairs and exhibitions, including the removal of non-customs barriers to promote trade between the two countries.

Also, during his visit to China, President More visited Shaanxi Province and discussed the bilateral economic and trade issues with the governor of that province.





CNI Delegates Accompanied Rt. Hon'ble Prime Minister Oli to Vietnam

9th May, 2019

Honorable Prime Minister K P Sharma Oli was accompanied by Mr. Satish Kumar More, President of CNI and Mr. Hari Bhakta Sharma, Immediate Past President of CNI, on his official visit to Vietnam and Cambodia.

While in Vietnam and Cambodia, CNI delegates attended the formal events along with the Prime Minister and met the officials of the

Chamber of Commerce and Industries of both countries and took initiatives for the expansion of networking between the private sectors of both countries.

Vietnam and Cambodia are the two emerging economies from South- East Asia. CNI believes that this visit would provide significant support in expanding Nepal- Vietnam as well as Nepal- Cambodia relations to expand the areas of economic business and cooperation.

CNI Interacts with French Ambassador

4th September, 2019



On the occasion, Ambassador also expressed the view that France is keen to cooperate with Nepal for the development of industrial, tourism and aviation sector in Nepal. He also mentioned that the Embassy has been initiating French investment in Nepal as at present Nepal is on the path of prosperity. He also assured that the Embassy will support CNI in making the third Nepal- France business



CNI in making the third Nepal infrastructure summit a success. He also expressed his views on the initiative taken by the Embassy for the effectiveness of the Visit Nepal 2020.

CNI organized a meeting with H.E. François – Xavier LEGER, French Ambassador. In the meeting, Ambassador said that he was keen in promoting the relationship between Nepalese industrialists and French industrialists for the development and prosperity of Nepal and sought to play a role of facilitator.

Welcoming the Ambassador of France, Mr. Satish Kumar More, President, CNI stated that Nepal now has an investment friendly environment. He also mentioned that Nepal is a good investment destination for French industrialists and CNI is ready to cooperate with the Embassy for facilitating Fresh investors to invest in Nepal. On the occasion, President More said that since French

investors are keen on Nepal's infrastructure development, CNI expects that the Embassy would support in inviting French investors for the participating in the upcoming Nepal

Infrastructure Summit.

CNI Office Bearers and CNI National Council members were present at the meeting.

MoU Signed between the Confederation of Nepalese Industries (CNI) and Non-Resident Nepalese Association (NRNA)

25th October, 2019



skills and technology to industrial development and export of Nepalese goods and services abroad.

On the occasion, President of the Confederation More urged the Non-Resident Nepalese to increase their existing investment and cooperation in key areas of investment, including infrastructure, business

Confederation of Nepalese Industries and Non-Resident Nepalese Association has agreed to promote investment in Nepal and increase export trade by promoting Nepalese products abroad. For this, the Confederation of Nepalese Industries and the Non-Resident Nepalese Association have signed an agreement. The agreement was signed by the President of the Confederation, Mr. Satish Kumar More and the newly elected President of the Association Kumar Pant. On the occasion, Confederation of Nepalese Industries welcomed the leadership of the Non-Resident Nepalese in the office of the Confederation and informed that cooperation between CNI and NRNA was essential to promote investment of Non-Resident Nepalese in Nepal, transfer

infrastructure, hydropower, tourism, banking modern agriculture and communication technology.

Speaking on the occasion, President More said that increase in the investment in the industrial sector will strengthen Nepal's economy and expand employment, hence, the cooperation between Non-Resident Nepalese and the Confederation is believed to be result-oriented. The Vice-Chairmen of the Confederation suggested that the investment fund run by the Non-Resident Nepalese Association should be operationalized as soon as possible.

Chairman of the Non-Resident Nepalese Association, Kumar Pant, said that the Association has taken the initiative to intensify cooperation with the Confederation to attract



non-residents and international investment in Nepal's production sector. Pant also expressed the belief that mutual cooperation in promoting Nepal products and brands and tourism will be fruitful.

On behalf of the Non-Resident Nepalese Association, President Dr. Kumar Pant along with Vice President Dr. Badri K.C. was

present on the occasion and on behalf of the Federation of Nepalese Industries, there was the participation of CNI President Mr. Satish Kumar More along with the Immediate Past President, Mr. Hari Bhakta Sharma, Vice Presidents Mr. Nirvana Chaudhary, Mr. Anuj Agarwal, Mr. Rajesh Agarwal and Mr. Sulav Agarwal.

Economic Partnership and Promoting Tourism with Australia and Spain

5th November, 2019

The Confederation of Nepalese Industries has urged for the expansion of economic partnership and increase in cooperation for

Nepalese Industry has given high importance to economic diplomacy. The Confederation has been continuously communicating with and coordinating with stakeholders, recognizing

tourism promotion with Australia and Spain to the Nepalese Ambassadors who are going to take charge of their respective countries. The Confederation also wished a successful work tenure to the Nepalese Ambassador to Australia, Mr. Mahesh Dahal and Nepalese Ambassador to Spain Dawafuti Sherpa.

During the interaction with His Excellency Ambassadors, President of the Confederation, Mr. Satish Kumar More said, "Confederation of



that investment and tourism promotion, which are considered to be the backbone of the country's economic development, must remain in economic diplomacy." President More also expressed his confidence that the new ambassadors will play a role in establishing Nepal as an international investment destination and to expand their relations with the government and investors of the respective countries in order to increase investment and partnership in key areas of investment, infrastructure, hydropower, tourism, modern agriculture and communication technology.

The Nepalese Ambassador to Australia, Mahesh Dahal, informed that priority has been given in building skilled manpower by expanding institutional relationships between business sectors and organizations, exchanging investment visits and enhancing cooperation in technical education. Ambassador Dahal said that he has also taken into consideration the issue of making

arrangements for providing information on Nepalese goods at the Embassy to increase the export of Nepalese goods. Nepali Ambassador to Spain Dawafuti Sherpa also noted that the number of tourists coming from Spain to Nepal is significant and hence it is necessary to focus on expanding cultural ties for further tourism promotion through cooperation with the Confederation. Likewise, the Ambassador assured to work with priority on economic issues including market and investment promotion of Nepalese goods & products and

transfer of technology.

On the occasion, Vice-President of the Confederation, Birendra Raj Pandey, informed that the CNI has been organizing Infrastructure Summit to solve the problems seen in the development of physical infrastructure and because of the high importance of both investment and technology of developed countries for Nepal, the Embassies are emphasized to play an active role regarding the same.

MoU between Confederation of Nepalese Industries and Nepal Bankers' Association

30th December, 2019



An agreement has been signed between the Confederation of Nepalese Industry and the Nepal Bankers' Association to cooperate in economic development through the promotion of private investment. CNI President Mr. Satish Kumar More and President of Bankers Association Mr. Gyanendra Prasad Dhungana signed the MoU, in the program organized at CNI.

Speaking at the signing ceremony, CNI president Mr. Satish Kumar More said that such understanding was important as industrialists and banks are complementary to each other to create a holistic investment environment. As per Mr. Gyanendra Prasad Dhungana, President of Nepal Bankers' Association, mutual cooperation would mean making investment-friendly new arrangements in the banking sector.

According to the agreement, CNI and Bankers Association will cooperate in the following activities:

- To jointly conduct the study, research and training programs for capacity building of both sides.
- Inclusive dialogue and discussion with related stakeholders regarding

the interests of financial and monetary policymaking and revision of related Act rules.

Officials of CNI and Nepal Bankers' Association were present at the MoU signing ceremony.

CNI Meets the British Ambassador

8th January, 2020



CNI officials met H.E. Nicola Pollitt, British Ambassador at the CNI Secretariat. Mr. Satish Kumar More, CNI President suggested that Nepal needs to focus on expanding the historical and bilateral relations with the United Kingdom and emphasize on economic, trade and investment expansion. Reminiscing the contribution made by the United Kingdom in Nepal's economic and private sector development, President More said that CNI was always ready to be a facilitator in expanding it further. On the occasion, President More stated that there were high investment potentials in the manufacturing sector, financial services, large infrastructure and tourism.

As per H.E., Ms. Pollitt, conducive environment creation is the priority for transforming the historic relations of Britain and Nepal into economic relations. The Ambassador also expressed her commitment to cooperate in improving the state of the investment environment in Nepal. During the meeting, Mr. Raj Bahadur Shah, Coordination, CNI I R Committee urged the Ambassador to encourage British investors to invest in Nepal as an investment-friendly environment has been created in Nepal. The time now is ripe for UK investors to invest in energy and other infrastructure projects as well as new startups. British Embassy Officials and CNI Secretariat Officials were present at the meeting.

CNI Team Meets Swiss Ambassador

4th February, 2020





Confederation of Nepalese Industries (CNI) and H. E. Elisabeth Von Capeller, the Ambassador of Switzerland to Nepal discussed the issue of reviving historic Biratnagar Jute Mill. In the discussion, Ambassador Capeller mentioned about the historical importance of the Biratnagar Jute Mill and stated that Biratnagar Jute Mill would represent as a witness of industrial history in Nepal as well as a catalyst for the historical political change that Nepal observed in the early 1950s. Her Excellency further added that the machineries and skills used in Biratnagar Jute Mills picturized era of early globalization and the Mill carries architectural value and committed to help in its restoration and bring it back to life. Hon'ble Binod Chaudhary, President Emeritus, CNI, appreciated the Ambassador's commitment to restore Biratnagar Jute Mill

and expressed his readiness for cooperation.

He added that CNI would help in every possible way and look for implementation steps for this initiative as soon as possible. Satish Kumar More, President, CNI, further added that CNI would facilitate in arranging meetings with the stakeholders and would provide full support to the initiative in carrying forward the restoration smoothly. On the occasion, he also expressed his thanks to Her Excellency Capeller for her willingness in supporting to revive Biratnagar Jute Mills.

Prof. Dr. Shambharam Simkhada, Convener, Eminent Persons Council, CNI, said that it could be developed as an industrial museum in the PPP model.

Meeting with the Minister for Industry, Commerce and Supplies at CNI



1st December, 2019

Industry, Commerce and Supplies Minister, Lekhraj Bhatta said the Ministry is ready to cooperate as the guardian to solve the problems in the business industry. Interacting with industrialists at CNI, Minister Bhatta expressed his commitment to work with the private sectors to increase their contribution in manufacturing sector and domestic production. The Ministry would also cooperate to prioritize and diversify goods in export. Likewise, the process of facilitating the registration process of the company has already begun, said Bhatta. Welcoming the Minister, CNI President Satish Kumar More said that during the tenure of the Minister Bhatta, he would provide his full support on the behalf of the industrialists.

President More called for more promotional policies and programs to maintain the enthusiasm in the export. As there is the

provision of cash incentives on export, only to the limited items, this incentive needs to be arranged based on the value addition for all the exports from Nepal. Similarly, deemed export facility should be provided to the domestic industries to ensure their capacity and quality of product, expressed President More.

Likewise, he urged the Minister not to overrule the facilities and incentives provided to the industries by the Industrial Enterprise Act and any other Acts by the Fiscal Budget and Annual Economic Act. In the context of diversification of exports, the Nepal Trade Integrated Strategy, designed to promote the export, needs to be reviewed to include additional exportable goods on the basis of comparative advantage. Immediate Past President of CNI, Mr. Hari Bhakta Sharma suggested that the laws should be improved to make them industry-friendly, the quality

of electricity needs to be improved and investment in the production of skilled manpower should be increased. Additionally, the industrialists urged to take immediate action in implementing some of the programs with long-term importance laid out for the

promotion of trade and export in the Annual Budget.

CNI Office Bearers, members of the Governing Council and National Council were present at the event.

CNI Team and the Secretary of the Ministry of Labor Employment and Social Security Meet to Discuss on Social Security Programs and Contemporary Issues

15th December , 2019

The delegation of the Confederation of Nepalese Industries has re-addressed the Ministry of Labor regarding the problems seen in the implementation of the 'Contribution Based Social Security Scheme'.

In a discussion with Secretary of the Ministry of Labor Employment and Social Security- Binod KC, CNI President Satish More urged to take further initiatives to resolve

the problems seen at the implementation level. As per President of the Confederation, Satish Kumar More, even though the written suggestion prepared by the expert team of the Confederation to solve the problems seen in the implementation of the Social Security Plan was submitted before-hand, the problems have not been resolved accordingly and hence further initiatives are needed.

Further, after the appointment of Mr.





Rameshwar Rai Yadav as Labor and Social Security Minister, the delegation from CNI again visited the Ministry of Labor and Social Security to congratulate and wish Rameshwar Rai Yadav, and also forwarded a commitment to deepen mutual cooperation in the interaction with Minister Yadav. At the meeting, CNI President Mr. Satish Kumar More said that it was time to be focused on creating jobs and creating skilled manpower in the event of an atmosphere of trust with industrialists and workers and labor organizations. Hence, the Ministry of Labor Employment and Social Security and Confederation of Nepalese Industries has committed to work together to create employment friendly environment.

Speaking on the occasion, President More mentioned that CNI is committed towards the intensive partnerships with the Ministry regarding job creation and production of skilled manpower, in the situation when there is a lack of skilled manpower in the country as it has a direct impact on the new investment

and current industries. Along with this, a written suggestion, prepared by the expert team of the Confederation, was also presented to Rameshwar Rai Yadav, Minister of Labor Employment and Social Security, to solve the problems seen in the implementation of the Social Security Scheme.

President More said that social security programs can be implemented effectively only if workers' rewards and financial security are guaranteed and if the recommendations of the Confederation are implemented. On the occasion, Minister of Labor Employment and Social Security Yadav said "If there is a cordial atmosphere between industrialists and workers, the productivity of the economic sector will also increase which will fulfill the purpose of the Ministry". Likewise, Minister Yadav also expressed his commitment to move forward by accepting suggestions received to solve practical problems in social security programs.

CNI and Government Secretaries Together to Create Trust between Government and Private Sector

12th January, 2020

Confederation of Nepalese Industries- CNI and different Secretaries of Nepal Government held an interaction addressing the need for more cooperation between the government and industrialists to create trust in solving the problems seen in the economy and overall industry and investment sector. In the interaction organized by CNI, the Secretaries expressed their commitment to increase cooperation with mutual trust in solving the problems of the economy.

Welcoming Secretaries and Joint Secretaries of the Government of Nepal, CNI President, Satish Kumar More said that the objective of the interaction was to create an environment of trust between the government and Private Sector at the implementation level. Further, there was a need of working together with the government and private sector to come up with solutions that could create a more environment friendly atmosphere in the Country. The president urged to create the necessary environment to motivate the export-



oriented industries for further investment while maintaining the enthusiasm shown in the export trade. The Ministry's initiative in enhancing the effectiveness of a one-point service center in the Department of Industry and diversification of exports and reforms in industrial laws would have a positive impact on the establishment and operation of the industry. Explaining the specific issues of the industry sector, the President urged to take the issue of flexibility in Environmental Impacts Assessments (EIA), the extension of the grant package to exports based on the price rise and the legal arrangements for outbound investment seriously.

The Secretaries participating in the interaction mentioned the need for further cooperation in promoting the economy, industry and investment. Rajan Khanal, Finance Secretary said that the Government has been working proactively on raising capital expenditure, creating demand in the market, creating investment environment through the reform of the law and providing concession to exporters based on price rise. Finance Secretary Khanal advised investors to go for healthy competition while heading towards self-reliance and diversify their investments so that they would not have to go through industry and investment crisis. The government also has been working

to accelerate the work of the game-changer project to increase market demand and achieve higher growth.

As per Baikuntha Aryal, Industry, Commerce and Supplies Secretary Ministry has taken initiative to resolve the problems in the export of palm oil to India and suggested business communities to use the transit facilities to China. In this regard, the setup of the export house was accelerated to ease the export markets. Shankar Das Bairagi, Foreign Secretary informed that diplomatic missions have been mobilized for tourism and export trade promotion. Likewise, the Foreign Secretary also called for intensive cooperation building a road map towards a green economy through the upcoming "Sagarmatha Sambat". "The efforts are also being made to resolve the problems seen in the Social Security Fund." Binod KC, Secretary Labor, Employment and Social Security. "Due to EIA, not only the private sector but also the development of public sector was being affected, and hence we should work together for such policy reform." Maha Prasad Adhikari, Chief Executive Officer of the Investment Board. CEO Adhikari also stressed that coordination between the Inter Ministry and the private sector should be made for creating a private investment-friendly environment.

Commitment for Joint Cooperation of Confederation of Nepalese Industries (CNI) and Securities Board of Nepal (SEBON) in the Development and Improvement of the Capital Market

16th March, 2020

The Confederation of Nepalese Industries (CNI) and the Securities Board of Nepal (SEBON) have shown commitment towards working together to increase the share of the productive sector in the stock market while speeding up market reform.

Welcoming Bhismaraj Dhungana, Chairman of the Securities Board, CNI President Satish Kumar More mentioned that, CNI as the representative of the manufacturing and service industries in Nepal, is looking forward towards the development and reform in the capital market. President More also mentioned that the private sector has heartily welcomed the pace of improvement in the capital market. The private sector was also excited about the extension of trading hours and the advancement of investor-friendly arrangements. CNI has been assisting in policy formulation and effective implementation through its official representation in more than two dozen Government Bodies of Nepal. Hence, President More requested further cooperation through CNI's representation in the Board of Directors of the Securities Board of Nepal.



and improvement of the capital market. He urged to increase the participation in the "Specialized Investment Fund" implemented by the Board as this would facilitate the mobilization of foreign capital. Mr. Dhungana mentioned that CNI's support would be important for making the stock market more balanced by increasing the participation of manufacturing sectors through the mobilization of capital in the secondary market.

CNI Office Bearers including National Council members were present at the meeting.

Request to Energy Minister Barshaman Pun for Relief in Electricity Tariff during COVID-19 Crisis



Officials of the major Nepalese private sector organizations, the Confederation of Nepalese Industries, the Federation of Nepalese Chambers of Commerce and Industry and Nepal Chamber of Commerce, have urged Energy Minister Barshaman Pun for relief in electricity tariffs to reduce the cost of production to avert the growing crisis by COVID-19. A report prepared by the three major private sector organizations on the Corona virus pandemic and lockdown was also handed over to the Energy Minister. The report called for relief in electricity tariffs to reduce cost of production as electricity tariffs remain a significant part of the cost for industries.

Electricity Authority to be flexible about the relief that can be given in the electricity tariff as there is no certainty in the length of lockdown period.

Earlier, all three private sector organizations had submitted a joint suggestion report to the Chief Secretary, Central Bank and other government bodies requesting to announce an immediate economic recovery package. The report includes suggestions relating to monetary, labor and employment, electricity and policy reforms to address the acute economic crisis.

It is requested that the demand charge waiver should be provided and the deadline for payment of electricity tariff should be postponed for the lockdown period. 20 percent reduction on electricity tariff should be made for coming 15 months. Minister Pun informed that the Electricity Board has already authorized the Executive Director of the Nepal

CNI President Satish Kumar More, FNCCI President Bhavani Rana and NCC Senior-Vice President Rajendra Malla were present at the discussion.

CNI Meets the Deputy Prime Minister and Coordinator of "High-Level Coordination Committee for Corona Crisis Management Center" Ishwar Pokhrel

15th June, 2020

CNI delegation led by the President Satish Kumar More met the Deputy Prime Minister and Coordinator of "High-Level Coordination Committee for Corona Crisis Management Center" Hon'ble Ishwar Pokhrel on 30th Jestha, 2077 and suggested the government to quickly create a conducive investment environment by improving the provisions in the existing laws to attract foreign investment.

On one hand, the country is bearing huge economic losses due to the continuous lockdown created by COVID-19 crisis, which is hampering the operation of most industries and economic activities, and on the other hand, there is an urgent need for the government to identify and expand employment opportunities to generate more employment in the country



improved. Similarly, the idea of self-declaration in facilitating investment coming to Nepal through the banking system from abroad has been presented. In order to create an investment-friendly environment, the Department of Industry needs to improve the cumbersome process of registration and complete the approval process within three days as well as the entire decision to be taken by the Investment Board needs to be completed within 15 days.

CNI has suggested to create an investment-

Regarding the unemployment situation, the idea of amendment / revoking / suspension of the cumbersome and inconvenient provisions in the existing laws related to finance, industry and business for creating an investment-friendly environment, expand industry and business, encourage domestic investors and help in attracting foreign investment was presented to the Deputy Prime Minister.

CNI has suggested that the existing system, especially in relation to EIA and IEE, land ceiling for industry and the occupancy of the forest area of the industry, should be

friendly environment for non-resident Nepalese to invest in Nepalese capital market for the liquidity management. Considering the policy of providing opportunities to domestic entrepreneurs in various sectors, CNI has suggested that the minimum limit for the global tender should be increased to Rs. 300 Crore. CNI has suggested that the government should issue special long-term bonds for Nepalese and NRNs to raise additional capital. CNI President, Satish Kumar More and Vice-President Birendra Raj Pandey were present on the occasion on behalf of the Confederation.



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Talking Business, Talking Change

CNI AND COVID-19

CNI's Support during COVID-19 Crisis



to those who are in need of food in all the 7 Provinces of Nepal as well as different places of Kathmandu Valley.

Thousands of packets containing rice, pulses, salt, oil and other essential items have been handed over. CNI handed over different medical supplies including testing kits, PPE and face masks to the government. The total relief packages worth Rs. 83 lakhs have been distributed.

Confederation of Nepalese Industries (CNI) in collaboration with various levels of Government continuously distributed food items required to cope with the terrible situation caused by the coronavirus. CNI, in coordination with the local bodies, provincial and central government, provided food items

In such a critical situation, we urge CNI members to continue the production of daily essentials and also to keep the supply chain management intact. We also appeal to all concerned to facilitate the movement of workers and employees working in such factories and industries.



Discussion on COVID-19 between Confederation of Nepalese Industries and Nepal Bankers' Association

22nd March, 2020





CNI and the Nepal Bankers' Association (NBA) discussed the possible impact of the Global Pandemic on the industry, business and banking sectors of Nepal.

It was concluded that the business industries and banks run by the private sector are complementary to each other and hence, the private sector and the bank should form a common view on the possible impact of COVID-19 in the coming days. Direct impact on the tourism and aviation sectors has been observed at present, but it will have an impact on the overall sector in the upcoming days. So, the government needs to draw attention towards making necessary arrangements for the smooth operation of business producing and distributing essential commodities.

The government is also expected to assist with the wages of workers in case of closure of industries and businesses by extending the deadline for advance tax and VAT, restructuring

debt, etc. Discussions were also held on the ways to make the services provided by the private sector effective in the event of a lockdown announced by the government. At present, the cooperation between the private sector and banks is of special importance in order to meet the expectations of the private sector from the banking sector through the support of the government.

The discussion was attended by CNI President Satish Kumar More, CNI Senior Vice President Vishnu Kumar Agrawal, Vice President Rajesh Agrawal, Banking Committee's Coordinator Anal Raj Bhattarai and Bankers Association President Bhuwan Kumar Dahal, Vice-President Anukul Bhatnagar and Advisor Anil Shah.

CNI delegates meet Deputy Prime Minister and Coordinator of Nepal Government High-Level Coordination Committee for COVID-19 Crisis Management Centre to Discuss on COVID-19

23rd March, 2020



items, and assisting in the construction of necessary infrastructure for preventing the



A delegation from the Confederation of Nepalese Industries (CNI) has a discussion with Ishwar Pokhrel, Deputy Prime Minister and Coordinator of the Nepal Government High-Level Coordination Committee for COVID-19 Crisis Management Centre on what steps can be taken by the private sector to help the government cope with the spread of the global pandemic. The discussion was focused on the areas where the private sector can help the Government in maintaining regular supply chain, cooperating in procuring essential health

necessary infrastructure for preventing the pandemic.

Informing about the government's preparations, Deputy Prime Minister and Coordinator Ishwar Pokhrel clarified that the inevitability of cooperation in the supply of essential health items and to cope with the difficult situation by working closely with the private sector. On these issues, CNI President Satish Kumar More, expressed his commitment to transfer the available assistance to the government as soon as possible through the coordination with the private sector. CNI President Emeritus Binod Chaudhary informed about their state of readiness to provide necessary cooperation and assistance.

CNI Office Bearers and members of the Governing Council were present at the discussion.

Positive Steps are being Taken by the Government and the Central Bank; Believes CNI

30th March, 2020

The Global Pandemic- Corona Virus, is affecting almost every country in the world. Even Nepal is trying to fight the

pandemic and to prevent it from spreading. The Government of Nepal is issuing and implementing various directives. The country is in a state of lockdown. Even in such a critical

situation, CNI is assisting on its behalf. It is providing health-related relief materials to the government as well as motivating its members to produce and maintain the supply chain of essential items.

the financial sector. The relief was announced at a time when the government was highly expected to protect Nepal's economy. The government has decided to provide relief to poor families and daily wage earners, which is

Apart from the essentials, other sectors are closed and the impact of the world's economy is certain to be felt in Nepal as well. CNI has welcomed the recent steps taken by the Nepal Rastra Bank to protect the economy from such a precarious situation. CNI believes that certain changes in monetary policy will help to maintain liquidity in the economy. The Central Bank of Nepal has considered the various issues raised by CNI at different times, which we believe will help in maintaining the morale of the private sector.

Similarly, the Government of Nepal has recently taken some important decisions about

essential items. poor families and daily wage earners, which is a very positive step taken by the government. The CNI is confident that the government will come up with medium and long-term relief as well with an arrangement of short-term reliefs at present. Such relief arrangements are necessary to revive and rejuvenate the business and social world while protecting the economy. It is everyone's responsibility to bring the currently closed industries and businesses back to full capacity operation.

In such a situation, we would like to make a heartfelt request to all stakeholders, including the government, not to let the morale of the private sector go down.

CNI & FNCCI Jointly Submitted Suggestion to the Government of Nepal in Regard to the Wage Payment

22nd April, 2020

The entire business sector has come to a halt due to the lockdown imposed by the Government of Nepal across the country to curb the global pandemic of COVID-19. This has created various problems for the industry and business sector. In the current situation, it is very difficult for the industry and business sector to pay more than 50 percent of the wage, so the decisions made by the Government of Nepal regarding the wage payment will create problems in implementation.

CNI, FNCCI and other private sector organizations submitted the joint suggestions relating to the payment of wages to the Government of Nepal on 10th Baisakh, 2077. As it is necessary to protect both the industry and the workers, the entire private sector of Nepal heartily requested the Government of Nepal to review the decisions made by the Government regarding the payment of wages with due consideration of the presented suggestions.

Private Sector Meets the Chief Secretary of Nepal

23rd April, 2020



CNI, FNCCI & NCC Officials met and drawn the attention of the Chief Secretary regarding the Corona virus pandemic and its aftermath. When the country is in such a precarious situation brought by the Corona Virus and lockdown, the country's leading private sector organizations have come together and are looking for various ways to save the economy. The attention of the Chief Secretary has been drawn towards the results of the study conducted in collaboration with international organizations. A joint study report has also been handed over to the Chief Secretary.

The private sectors have suggested the government to move forward with two basic things. It has been asked to help the poor, those working in the informal sector and the self-employed through fiscal policy. About 5 percent of Nepal's Gross Domestic Product (GDP) needs to be transferred directly or indirectly in such sectors. Studies have shown that this can prevent the economy from going into recession while avoiding the decrease in overall demand. Similarly, it has been asked to support Nepal's industrial and commercial sectors through monetary policy.

For this, the government is asked not to allow liquidity shortage by making some changes in the existing monetary policy without direct investment. It is suggested to reduce the interest rate on the loan by 5 percent and maintain the policy for the next three years to prevent the shutting down of industries and business enterprises.

The Chief Secretary was informed about the fact that the employers could not pay the salaries and wages as the transactions are closed during the lockdown. The industrialists shared their views that the industry could pay maximum 50 percent of the wages for the period of lockdown and the remaining 50 percent should be paid by the government through various measures.

The Chief Secretary said that the government is taking a serious consideration at this as it is aware that the private sector contributes 70 percent of Nepal's economy directly. "The Government of Nepal understands the private sector and is formulating policies accordingly. We will not let industries and businesses to collapse because of the crisis," he said. He

also added that even if Nepal's economic growth rate could not be maintained as in the past, it would not be allowed to fall below that of other countries either. For this, "The government is willing to work with the private sector." The government has been positive towards allowing the necessary industries to

run. He also informed that a decision on this issue will be taken soon.

The discussion was attended by the CNI President, FNCCI President and NCC President as well as Senior Vice Presidents of all the three organizations and other officials.

Private Sector Meets Former Prime Minister Deuba and Leader of the Opposition Party in the Parliament to Discuss on Resolving the Crisis in Nepal's Economy caused by COVID-19 Pandemic

6th May, 2020



P rivate sector interacted with Nepali Congress President and Former Prime Minister Sher Bahadur Deuba regarding the government's policies, programs and budget for the upcoming fiscal year. Congress President Deuba said that he would create pressure on the government as an opposition party to resolve the economic crisis caused by the pandemic. He also said that the Nepali Congress was positive towards the concept presented by the private sector to solve the problem and ask the government to address

it through the budget. On the occasion, Nepali Congress leader and former Finance Minister Gyanendra Bahadur Karki said that the private sector should focus on import substitution to build a self-reliant economy.

During the interaction, CNI President, Satish Kumar More said that it was necessary to bring an economic recovery package to reduce the crisis in the economy due to the Corona Virus pandemic and the lockdown. He also mentioned that joint efforts of the

government, private sector, political parties and other stakeholders are needed to prevent the economic loss and to manage the employment. FNCCI President, Bhavani Rana and NCC President, Rajesh Kaji Shrestha said that they have expected further relief through the monetary measures to be taken by Nepal Rastra Bank. FNCCI Senior Vice-President, Shekhar Golchha said the budget should address measures to reduce the rising cost of investment considering the Corona crisis. HAN President, Srijana Rana said that the current crisis has severely affected the tourism and hospitality sector and hence requested more flexible policy from the government to provide adequate relief in bank loans and labor management.

Giving a presentation on the joint suggestions submitted by the private sectors, CNI Vice President, Anuj Agarwal had requested to bring an economic recovery package. Vice

President Agarwal said that measures related to the financial, monetary and industrial sectors have been presented so as not to impose an additional burden on the government while facing the dire economic crisis. He also said that suggestions have been made to move towards expansionary fiscal policy and stimulus package, employment and investment-oriented policies. Keeping these suggestions in mind, Nepali Congress is expected to play an active role in the parliament as main opposition party. CNI Senior Vice President Vishnu Agrawal said that as industry, trade and business may collapse due to prolonged lockdown due to COVID-19. It is necessary to start working on ways to run the economy by relaxing the current lockdown with the necessary precautions. On the occasion, other representatives of private-sector organizations also expressed their views on the impact of the Corona Virus on the economy and industry.

CNI Presents COVID-19 Economic Survival: Webinar Series

18-21 May 2020

The Confederation of Nepalese Industries (CNI), in partnership with Frost & Sullivan, designed a four-part webinar series to discuss the impact caused by COVID-19, as well as strategies to kickstart economic recovery. The themes covered were **Rescue: Banking and Finance, Reinforce: Energy and Agriculture, Restart: Industry and Labor, and Respond: Economy**. The panelists comprised of industry experts, policy makers, government representatives, and thought leaders.

The first webinar, **Rescue: Banking and**

Finance, hosted discussions about the impact on the financial sector, as well as strategies for survival and recovery. All major sectors that contribute to Nepal's GDP have been significantly affected. Of those, the tourism and manufacturing industries have been most affected, while the agricultural industry has been least affected. The first step towards economic recovery is to recreate market demand. An effective way to achieve demand is to expand the ICT sector. Additionally, liquidity needs to be injected into the economy to make capital markets accessible to investors.

CNI
Confederation of
Nepalese Industries (CNI)

PRESENTS
**COVID-19
ECONOMIC
SURVIVAL**
18 - 21 MAY 2020
WEBINAR SERIES

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RESCUE:
Banking &
Finance
18th May 2020

REINFORCE:
Energy &
Agriculture
19th May 2020

RESTART:
Industry &
Labour
20th May 2020

RESPOND:
Economy
21st May 2020

The second webinar, **Reinforce: Energy and Agriculture**, focused on impacts and recovery plans for the energy and agriculture sectors. For the agriculture sector to yield higher productivity, systematic planning and restructuring of the sector is needed by incorporating climate, soil, and market conditions, as well as by introducing mechanization. The sector should be lucrative enough to attract a portion of migrant returnees. The energy sector should be offered subsidies to help counter-balance the current losses being felt. Long term incentives should be provided to investors of hydropower

production, and maintenance.

The third webinar, **Restart: Industry and Labor**, explored opinions regarding the impact of the pandemic and lockdown on industry as well as the resulting unemployment crisis. 60% of all workers in Nepal have lost their jobs due to the pandemic. The government needs to design and distribute a stimulus package, as the largest issue hindering industry is the lack of purchasing power. Additionally, cash relief will be essential for the millions of workers who are displaced. As the labor sector cannot exist without the private sector, plans need to be designed and implemented to reopen the economy gradually sector-by-sector.

The fourth webinar, **Respond: Economy**, focused on the overall economic impact of the pandemic, as well as strategies to restart the

economy and accelerate economic growth. Based on effective stimulus packages of other nations, the government of Nepal should create a stimulus package of about five percent of GDP (~\$1.5 billion). Building adequate infrastructure to handle the pandemic, using modern technology to promote e-commerce, and focusing on the survival of MSMEs should be the immediate plans for survival and recovery. The large number of returnee migrants should be mobilized through provision of adequate training and funding to recover GDP contribution lost from remittance. Manpower with quality health and education is the key to Nepal's economic growth, so long-term investments need to be made in those

Highlights: What Needs to be Done to Improve the Situation?

...spr zfp)yx py€-sz, w ot-θ)η φ -θ , w- package comprising of 5% of GDP among the most affected sectors to reinvigorate the economy

...spyl θzy has to have adequate infrastructure to handle the COVID-19 pandemic

... Tyo, -θ)η- yppo financial stimulus; At least NPR 250 Billion will be required.

firms and households.

... 79 x million people are working in the Informal sector, we might have to distribute relief to about 2 million people from the informal sector: NPR 6 billion per month needed

... Q} }p€ }yηg migrants, soft loans for based upon their skills to turn them into employers

o Private sector can be provided with wage subsidies to hire migrant returnees

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wage subsidies to hire migrant returnees
o Contract farming can be offered to migrant returnees

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... ^X P-l)p  sp largest job providers in Nepal. Their total loan is about NPR 384 billion: interest subsidy of 3% will be adequate

... _sp, -p zqx odern digital technology for researched and documented record of the size of the economy and wealth of the nation

... Yp(l vx , - invest in the technical education of the masses, because human capital is the most important capital

... N)pl   a system of social security, so that nobody has to die without food and medicine

... _se structure for job creation should be done by banks and financial institutions who have the largest and widespread network in the country

... Rpypl I relaxation of rules and regulations pertaining to doing business so as to promote it and strengthen the economy

Highlights: What is the Expected long-term Impact and Policy Level Measures

... Tyyzfl  fp l yo p ntpy and management policies have to be introduced to fully utilize our resources as well as to absorb the massive influx of skilled people who will be

being Put in Place?

- 3 month of immediate relief - conditional grants to entrepreneurs and returning migrants, loan restructuring for the private sector, alternative modes of mobilizing finance, like PPPs, etc.
- E24 months - digital platforms, FDI s, etc.

- returning from foreign destinations
- re our politics and bureaucracy for a more efficient government.
- Policy to attract FDI
- government should think about how to draw in all the cash that is lying around informally so that the crunch in liquidity can be mitigated

PROJECT ACTIVITIES

Workshop on “ Promoting Sustainable Enterprises Through Dialogue ”

28th February, 2020



Confederation of Nepalese Industries, in association with International Labor Organization (ILO), organized a workshop on “ Promoting Sustainable Enterprises Through

Industries. Further, the industrialist's expectation from the government regarding social security was also emphasized during the workshop.

Kapil Mani Gyawali, Chief Executive, Social Security Fund was the resource person for Session-2. He focused on informing the participants about the key updates on Social Security. Further, he focused on how Social Security links with ILO's declaration of 'Advancing Social Justice & Promoting Decent Work' and harmonizes relation between employer and employee to create productivity and the chain effect perpetuate on overall country's GDP.

The workshop concluded with a remark that

Dialogue " at Milan Chowk, Butwal on 28th February 2020. Mr. Azaj Alam, Convener, CNI -Province 5 chaired the program as Chief Guest. Total 34 participants participated the workshop.

The workshop was divided into two sessions. The first session was based on manufacturing and service industries scenario in Province 5. This session was led by Mr. Mukunda Gyawali, Chief, Industrial Enterprise Development Institution (IEDI) – Butwal. He highlighted the investment opportunity in Province 5 and discussed on the problems in upgradation and scale up of Manufacturing and Service

both the employer and employee are required to further educate the on Social Security Fund (SSF). Booklet comprising labor policies and SSF will be published and distributed free of cost for ready reference. Mr. Baburam Bohara, President, Rupandehi Chamber of Commerce concluded the program with his closing remarks. He requested for continuing similar dialogue to keep posted on SSF updates.

Purnima: UK Support to Post-Earthquake Recovery in Nepal

30th March, 2020

Confederation of Nepalese Industries has been working as a partner in the Purnima Project to carry out the different activities of the project with the objective is long-term positive change in the lives of people in earthquake-affected regions of Nepal.

Purnima is a five-year program (2017-2022) funded by the UK Department for International Development (DFID) and managed by Mott MacDonald. The program will work mainly in four of the worst-affected

districts: Gorkha, Dhading, Nuwakot, and Rasuwa. The aim is not only to reconstruct the earthquake-damaged structures but to build back better and improve infrastructure. As a partner, CNI is working on capacity building of Private Sectors, especially for women, through the Purnima Project. By continuing until 2022, seven years after the earthquakes, the program will provide the long-term support for recovery which has been shown from international experience to be so important.



The Confederation of Nepalese Industries will develop energy efficiency in Nepal's industries by cooperating with Nepal Energy Efficiency Program under German Development Cooperation (GIZ).

Speaking at the program, CNI president Satish

Kumar More informed about the cooperation agreement signed between GIZ-NEEP and CNI, and that a separate energy efficiency desk has been set up at CNI to provide services and facilities to the member organization of the confederation. Through such desk, CNI expressed its commitment to move forward

towards the energy efficiency development and awareness raising activities.

Vice-President of CNI, Rajesh Agarwal highlighted the importance of energy efficiency. Such programs are believed not only to reduce the cost of production but also to reduce the import of various energy products by reducing energy consumption. In the program, German Ambassador, DCM Dr. Claudia Hiepe, said the Federal Government of Germany could help Nepal not only in energy efficiency but also in various other sectors, and expressed commitment to have intensive discussions with CNI regarding the same.

The main objective of Nepal Energy Efficiency Program implemented by the Ministry of

Assistance and Development (VIMZ) is to identify energy efficiency as a source of energy in Nepal. The current scope of this program, which has been in operation since 2005, covers the policy making for energy efficiency and energy conservation in Nepal, capacity building of Nepal Electricity Authority in the distribution of electricity demand and supply, enhancement of energy efficiency services, commodities market expansion and inclusion of subject related to energy efficiency in higher education and technical education.

According to Gyanendra Upadhyay, Nepal-based consultant of the KFW, there is a separate fund (s) for economic development and energy efficiency development under

CNI Intervention to Develop Integrated Web Portal (www.nepalrecovery.org) to Collect and Deliver Information on COVID-19

CNI launched Crisis Response and Business Recovery web page-integrate with CNI official web page. It is an integrated platform which studies the impact of COVID-19 PANDEMIC on economic and industrial trade and advise reliable and up-to-date policy, official information and measures for its regeneration around the world. Its primary purpose is to provide reliable information based on the needs of business and financial sector stakeholders.

The web portal is the source of integrated

information for the crisis-hit industry and service business sector. It mainly focuses on two areas:

- First, build an integrated platform to support, relief provided to industries and other stakeholders.
- Second, Customize ILO surveying the impact on industry and service trade. The results of the survey may facilitate in receiving support from the government and other donors for the fast recovery industry.



प्रशोधित सूर्यमुखी तेल





Talking Business,
Talking Change 

NEPAL INFRASTRUCTURE SUMMIT-2019 AT A GLANCE



The Confederation of Nepalese Industries (CNI), organized the third Nepal Infrastructure Summit-2019, on 23rd and 24th Bhadra (11-12 September, 2019) at Hyatt Regency. The summit was jointly organized by CNI, Ministry of Physical Infrastructure and Transport (MoPI T- Nepal Government), Investment Board Nepal and YCNC with the theme of “Strong Infrastructure for Sustainable Development”, was taken as a follow up of the Investment Summit organized by the Government last year. The summit was inaugurated by Rt. Honorable Vice- President of Nepal, Mr. Nanda Bahadur Pun. The summit acted as a catalyst for further attention of all stakeholders, including the government, to raise the pace of legal reform made during the investment summit, and to raise investment for the proposed project presented at the investment summit.

The previous two precedent summit had pointed out that a comprehensive and in-depth study should be undertaken to figure out Nepal’s infrastructure status up to 2030 and additional investment needed for the upcoming infrastructures. Focusing on this, the Confederation in coordination with the Center for Holistic Development Studies had completed such report. This report was made public at the Third Infrastructure Summit.

The multiplayer effect of high investment in infrastructure, i.e. multidimensional impact, highly contributes to economic growth. The Government of Nepal is also providing opportunities for the private sector to increase investment in infrastructure development and to develop large projects in public-private partnerships, by setting the national aspirations of Prosperous Nepal Happy Nepalese and focusing on infrastructure

development. Hence, investors can now focus on opportunities to increase investment in infrastructure through this summit. The Summit also addressed the Provincial

day infrastructure summit, included more than 500 investors from inside and outside the country. Rt. Honorable Vice-President of Nepal, Mr. Nanda Bahadur Pun presided the

Summit also addressed the Provinces initiatives and goals expressed in the needs and development of infrastructure. Regional Infrastructure Summits were held as pre-preparation of the summit. The conclusions of the Regional Infrastructure Summit were also the highlight of this summit.

On the first day, 4 business session was conducted and on the second day 3 business sessions and 2 parallel sessions with respective themes was conducted. The two-

Nepal, Mr. Nanda Bahadur Puri graced the summit as the chief guest and Former South Korea's former Prime Minister Dr. Han Sung was the special guest while senior ministers and investors from India also attended the summit. Similarly, the Chief Ministers in all the seven provinces, the respective ministers of the Government of Nepal, the heads of development partners, deputy heads as well as development partner organizations, World Bank, Asian Development Bank, European Union, WF etc. also attended the summit.



Business Session 1 - Setting up the Context, Infrastructure Outlook



Business Session 2 - Infrastructure and Regional Connectivity



Business Session 3 - Infrastructure Development Policies and Financing



Business Session 4 - Opportunities in Provinces



Business Session 5 - Delivering Infrastructure Projects



Business Session 6 - Creating Opportunities for Private Sector



Business Session 7 - Public Private Partnership for Prosperity



Parallel Session 1 - Business Forum



Parallel Session 2 - Infrastructure Market Place



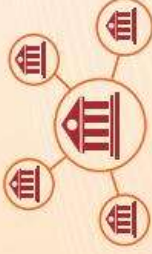
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- विद्यमान परम्परागत कृषि शैलीलाई व्यवसायिक कृषिमा विकास गर्ने
- डिजिटल माध्यमको प्रयोग गरी किसानहरूलाई अनुदानित ढुल्यामा कृषि सामग्रीको व्यवस्था गर्ने ।
- स्मार्ट मुक्तानी प्रणालीको प्रयोग गरी साना किसानलाई सेविका लागि आवश्यक वित्तीय पहुँचको सिर्जना गर्ने ।

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मेगा बैंक नेपाल लिमिटेड: राइजिङ्ग वाल, कमलादी, काठमाडौं, नेपाल, पोष्ट बक्स नं. २६५५२, फोन: ९७७-१-४४८५४८०, ४४८७०७१, ४४८७०७२

ER. GYANENDRALAL PRADHAN

Coordinator, Energy Development Council (EDC)
National Council Member, CNI
Senator, Kathmandu University



Hydropower for the Economy Upliftment of Nepal

I would like to show my appreciation towards CNI for activating the Energy Development Council (EDC) and giving me this opportunity to chair. Annual Total Energy cost is the biggest amount we spend every year. Energy cost exceeds the annual budget of the country. Energy cost is more than the annual food or logistics costs that Nepal spends on. Main sources of energy are wood, petroleum products, coal, electricity and cow manure which we need for agro productivity.

Energy can be categorized in two categories: one being traditional energy and the second being commercial energy. Commercial energy contributes to increase the GDP of the nation whereas traditional energy is used mainly for cooking purposes and does not contribute to the GDP growth of the nation. In traditional way the maximum energy is taken from wood and cow manure. Likewise commercial energy is taken from electricity, petroleum products and coal. Nepalese Forests are not sufficient to supply our needs. Around 18 lakhs metric ton of wood every year is being used whereas forests' sustainable supply is 12 lakhs metric ton. This in turn has created huge pressure for deforestation if we do not reduce the consumption from these forests and saving greenery will be difficult. The cow manure which should be used for agriculture as organic fertilizers is being used as cooking fuels in the Terai region. This is also one of the reasons for our low agriculture output. We have to maximize the use of gas plants so that the gas can be taken out for cooking purposes while the cow manure can be used as fertilizers in agriculture.

In terms of commercial energy, electricity holds less than 4% of total energy supplied. In terms of electricity when we convert all our energy from other sources to electrical terms, we in reality consume more than 1,54,000 Gwh annually in comparison to 6400 Gwh of electricity that we consumed last year. Presently, total energy cost in terms of electricity can be Nrs. 2140 billion which is much higher than any other thing we spend for in this country.

Currently, import of petroleum products, gas and coal is increasing in such a way that our Balance of Payment (BOP) with India has a huge deficit. Import of commercial energy has climbed to the number one position in our import list. Moreover, our hard earned foreign currency is going to India to buy the energy which we can simply produce through Hydropower. Hence maximizing the use of Hydropower, electricity for the domestic consumption to in turn increase industrial production, replace cooking gas, increase the energy per capita of Nepalese, contribute to the GDP and export excess energy to India and Bangladesh will make our Balance of payment stronger and assist in bringing in a lot of foreign currency.

We have been consuming more than 80% of our energy for cooking whereas only 20% of the commercial energy including electricity is used for the contribution towards the growth in the GDP's of the country. So unless and until the energy security is not confirmed, the country's development, industrialization, GDP growth and rural employment creation is not possible.

Nepal government has taken up the target of Hydropower development in the country by reaching 3000 Mw in the next 2 years, 5000 Mw in 5 years and 15,000 Mw in 10 years. Nevertheless NEA took 110 years for 600 MW of electricity production whereas private sector has managed to do more than that in 12 active years. **This result is a clear indication showing that Government can reach its target timely only by joining hands with the private sector.**

Each 500 MW of new Hydropower adds up to 1% to our GDP. Similarly, every Kwh of electricity consumed contributes \$1 equivalent in our GDP. Each 1000 MW export will bring back USD 400 million (NRs. 50 billion) foreign currency every year to our economy. In the past, energy being such an important sector was not managed properly, therefore all the major problems today revolve around energy. Fuel import is one of the biggest costs for us currently. Most funds from the BOP go for this. Our exports have not been able to grow as compared to our imports. Electricity can be the biggest foreign currency earner in the next 10 years. Moreover, the excess electricity if we manage to export to Bangladesh and India will help out with our BOP and fuel imports.

Hydropower construction is a difficult task, increase in consumption is also not an easy task as well. Presently Nepal is exporting about 85 Mw during spill night time to India. In the coming 4 years, 900 Mw Arun III will be exporting 80% of the energy. Similarly, the 2500 Mw construction of private sector would also have completed which would assist in internal consumption and export.

At present, industries are not getting the demanded electricity and it is of utmost importance to provide it to them. Similarly, if electricity is priced appropriately then iron sponge, iron billet factories can aid in consuming maximum electricity. Another area which can consume high electricity is the replacement of cooking gas. In addition, it takes less than 2 years to replace about Nrs. 40 billion cooking gas export through PROR hydropower projects. However for this to be possible, additional tax on gas imports and policies encouraging electricity consumption needs to be implemented.

As a result, in the future we can be a self dependent nation in cooking fuel then. It shows that construction of more and more Hydropower and maximizing consumption together with excess export can only help our economy to grow faster.



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Talking Business,
 Talking Change 



CNIYEF

Better Nepal Through Entrepreneurship

MESSAGE FROM CHAIRMAN



It has been a truly amazing journey for me as a Chairperson of CNI YEF over last two years. Over this period, CNIYEF Board Team has worked really hard to revive the Organization with new membership and several Networking and Learning Events.

I would like to thank CNI Leadership team and Secretariat in supporting us meet the targets that we had set out at CNI YEF while reinstating the chapter.

Today, we have expanded our membership base to over 30 people and have target to have 50 members by 2021. Our members are young, dynamic entrepreneurs who represent diversified interest groups from across various businesses.

As we set out on future path in our personal lives and business careers amid current pandemic, at CNI YEF we will be committed to staying relevant to business and personal needs of our members.

As we move on towards new leadership at CNI YEF, I am confident that our new leadership team at CNI YEF will continue the good work and will take CNI YEF to new heights.

I look forward to be actively engaged at CNI and take up a leadership position in the future.

Rohit Gupta
Chairman - CNI YEF
www.cniyef.org



CNIYEF OFFICE BEARERS



Mr. Vishnu Agarwal

Convener, CNI to CNI YEF
Managing Director, MAW Enterprises



Mr. Rohit Gupta

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Director, Lucky Group



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Mr. Chang Agrawal

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Kantipur carpet craft industries



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Mr. Prasun Jalan
Learning Chair
Director, Urja Ventures



Mr. Dinesh Saria
Finance Chair, CNI YEF
Director, Modern Tea Industries



PAST EVENTS & TIMELINE



9th August, 2019

We kicked off this fiscal year's first social

21st October, 2019

CNI YEF members had a pleasant evening interacting with Mr. Anirvan Ghosh Dastidar, CEO, Standard Chartered Bank Nepal. The interaction was insightful as Mr. Dastidar spent his time talking about banking in Nepal and his experience from running Standard Chartered in several other nations.



event at the prestigious hotel management facility at Silver Mountain School of Hotel Management. It was a unique experience for our members dining and wining as we learned a great deal about food, hospitality and etiquette.



27th November, 2019

CNI YEF members had an eventful morning at the German Embassy interacting with H.E Roland Schäfer, German Ambassador to Nepal. The discussions were held on learning from Germany, opportunities for Nepali businesses in Nepal & Germany, political landscape in both countries.



21th August, 2019

CNI YEF members had the pleasure to meet & interact with Mr. Faris Hadad-Zervos, Country Manager, World Bank Nepal. Before leading World bank Nepal, Mr. Faris took on the responsibility as the Country Manager for Malaysia & Bolivia and was also appointed as the Head of Mission for Iraq.



14st February, 2020

CNI YEF and Maw Enterprise had the honor to host a cocktail dinner and interaction with His Excellency, Mr. Milan Hovorka, Head of Embassy of Czech Republic in New Delhi. H.E Mr. Hovorka is also the Ambassador Extraordinary and Plenipotentiary of the Czech Republic to the Republic of India, Bhutan, Sri Lanka, Maldives, Nepal & Bangladesh with residence in New Delhi.

27th December, 2019

At the invitation of H.E Ms. Mashfee Binta Chame, Ambassador of Bangladesh to Nepal,



Shah, Ambassador of Bangladesh to Nepal, CNIYEF attended the event titled: "Promoting Bangladesh - Nepal bilateral trade : Exploring the Prospects and identifying the bottlenecks" held at the Embassy of Bangladesh.



20th January, 2020

CNIYEF had a wonderful discussion with respected Mr. Shishir Dhungana, Revenue Secretary, Ministry of Finance, Nepal Government. The discussions were around imports, exports, policies around trade, Nepal's economy and political situation and opportunities we have as young entrepreneurs.



26th June, 2019

Signed an MOU with Confederation of Young Leaders (CYL), India. CYL has been a pioneer in organizing national and international congresses & conventions to unleash India's soft power potential.



CNIYEF MEMBERS LIST

CNIYEF Office Bearers

Members

| Name | Designation | |
|---------------------|---------------------|---------------------------|
| Mr. Rohit Gupta | Chapter Chair | Mr. Pranya Shrestha |
| Ms. Prashi Agrawal | Membership Chair | Mr. Rajiv More |
| Mr. Chang Agrawal | Learning Chair | Mr. Rahul Lohia |
| Mr. Amun Thapa | Communication Chair | Mr. Rahul Kumar Tibrewala |
| Mr. Dinesh Saria | Finance Chair | Mr. Tajash Kakshapati |
| Mr. Prasun Jalan | Co-Learning Chair | Mr. Umang Agarawal |
| Ms. Saloni Sethia | Network Chair | Mr. Vishal Gadia |
| Members | | Mr. Aman Poddar |
| Mr. Aditya Murarka | | Mr. Ashish Agrawal |
| Mr. Ankush Agrawal | | Mr. Guarav More |
| Mr. Akhil Gupta | | Mr. Gopal Agrawal |
| Ms. Aayushi K.C. | | Ms. Laxmi Ghising |
| Mr. Anurag Goyal | | Mr. Manish Shrestha |
| Mr. Deepak Gupta | | Mr. Shekhar Agrawal |
| Ms. Dekyi Bhuming | | Ms. Sneha Rajbhandari |
| Mr. Dije Shrestha | | Ms. Kunsang Wangmo Shalu |
| Mr. Nikhil Tuladhar | | Mr. Prasanga Shrestha |
| | | Mr. Sugam Ghimire |

**YOU HAVE HIGH STANDARDS.
SO DO WE!**



CNI MEMBERS LIST

Life Time Promoters

| S.N. | Regd No. | Company Name | Address | Representative | Phone No. |
|------|----------|--|---|---|------------------|
| 1 | LP-001 | Asian Distributors Pvt. Ltd. | Hattisar, Kathmandu | Mr. Ashish Kumar Agrawal | 4441567 |
| 2 | LP-002 | Brij Cement Industries Pvt. Ltd. | Kedia Organization Kamaladi, Kathmandu | Mr. Manoj Kedia | 4442430 |
| 3 | LP-003 | C.G. Biotech Pvt. Ltd. | Sanepa, Lalitpur | Mr. Nirvana Chaudhary/ Mr. Mukesh Nawalgariya | 5525039/ 41 |
| 4 | LP-004 | C.G. Brewery (Nepal) Pvt. Ltd. | Sanepa, Lalitpur | Mr. Nirvana Chaudhary/ Mr. G.P. Shah | 5525039/ 41 |
| 5 | LP-005 | C.G. Cement Industries Pvt. Ltd. | Sanepa, Lalitpur | Mr. Nirvana Chaudhary/ Mr. Bipin Bihari Pangen | 5525039/ 41 |
| 6 | LP-006 | E.O.L. Pvt. Ltd. | Sanepa, Lalitpur | Mr. Nirvana Chaudhary/ Mr. Mukesh Kumar Khatod | 5525039/ 41 |
| 7 | LP-007 | C.G. Electronics Pvt. Ltd. | Trade Tower Thapathali, Kathmandu | Mr. Nirvana Chaudhary/ Mr. Ramesh Shrestha | 5525039/ 41 |
| 8 | LP-008 | C.G. Energy Infrastructure Pvt. Ltd. | Sanepa, Lalitpur | Mr. Nirvana Chaudhary/ Mr. Sita Ram Maheswori | 5525039/ 41 |
| 9 | LP-009 | C.G. Finco Ltd. | Sanepa, Lalitpur | Mr. Nirvana Chaudhary | 5525039/ 41 |
| 10 | LP-010 | C.G. Impex Pvt. Ltd. | Sanepa, Lalitpur | Mr. Nirvana Chaudhary/ Mr. Suresh Chandra Sabu | 5525039/ 41 |
| 11 | LP-011 | C.G. Packaging (Nepal) Pvt. Ltd. | Sanepa, Lalitpur | Mr. S M Agarwal | 5525039/ 41 |
| 12 | LP-012 | Deurali-Janta international Pvt. Ltd. | Hattisar, Kathmandu | Mr. Hari Bhakta Sharma / Mr. Mohan Simkhada | |
| 13 | LP-013 | Deurali-Janta Pharmaceuticals P. Ltd. | Hattisar, Kamal Phokhari | Mr. Hari Bhakta Sharma | 435167, 418297 |
| 14 | LP-014 | Dhaulagiri Holdings Pvt. Ltd. | Hattisar Road, Kamalpokhari, GPO Box 2808 | Mr. Hari Bhakta Sharma/ Mr. Nil Raj Acharya | |
| 15 | LP-015 | Dugar Auto Clinic Pvt. Ltd. | Balaju | Mr. Moti Lal Dugar | 4244352 |
| 16 | LP-016 | Green Field Inc. | Trade Tower, Thapathali | Mr. Siddhartha Kedia | 9801210590 |
| 17 | LP-017 | Golden Battery Industries Pvt. Ltd. | Biratnagar (Vishal Group) | Mr. Nikunja Agrawal | 021-527345 |
| 18 | LP-018 | Gurash Engineering Pvt. Ltd. | Balaju | Mr. Moti Lal Dugar | 4244352 |
| 19 | LP-019 | Gyan Enterprises | Main Road, Ward No. 8, Birat Nagar Metro. Morang / Dilli Bazar Kathmandu | Mr. Naresh Dugad/ Mr. Kumud Kumar Dugad/ Mr. Vikash Dugad | 4437993/91 |
| 20 | LP-020 | Gyan Food Products | Ward No. 8, Parbati pur VDC, Shamsheer Gunj, Banke/ Dilli Bazar Kathmandu | Mr. Naresh Dugad/ Mr. Kumud Kumar Dugad/ Mr. Vikash Dugad | 4437993/91 |
| 21 | LP-021 | Hanuman Metals Pvt. Ltd. | Radhakuti Arcade, Kathmandu | Mr. Subodh Todi | 4411187 |
| 22 | LP-022 | Himalayan Distillery Pvt. Ltd. | Jawalakhei, Lalitpur | Mr. Raj Bahadur Shah | 5538875, 5523252 |
| 23 | LP-023 | K.K. Crasser | Triveni Complex, Putalisadak, Kathmandu | Mr. Govinda Lal Sanghai | 4224074 |
| 24 | LP-024 | Kamala Iron & Steel Industries Pvt. Ltd. | Biratnagar (Vishal Group) | Mr. Vishal Agrawal | 4241572 |
| 25 | LP-025 | Kamala Rolling Mills Pvt. Ltd. | Biratnagar (Vishal Group) | Mr. Nikunja Agrawal | 4241572 |
| 26 | LP-026 | Lucky Group Pvt. Ltd. | Lucky Tower, Tripureswor, Kathmandu | Mr. Satish Kumar More | 4260878 |
| 27 | LP-027 | Lucky Nepal Company Pvt. Ltd. | Lucky Tower, Tripureswor, Kathmandu | Mr. Satish Kumar More | 4260785 |

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|----|--------|--|---|---|-----------------------------|
| 28 | LP-028 | Makalu Agro Products Pvt. Ltd. | Triveni Complex, Putalisadak, Kathmandu | Mr. Birendra K. Sanghai | |
| 29 | LP-029 | Makawanpur, Crasser Industries Pvt. Ltd. | Triveni Complex, Putalisadak, Kathmandu | Mr. Govinda Lal Sanghai | 4224074 |
| 30 | LP-030 | Nekon-KB Plasto Engineering Industries Pvt. Ltd. | Naxal, Kathmandu | Mr. Amit Kumar Begani | 4412214, 4420228 |
| 31 | LP-031 | Nepal Bangladesh Bank Ltd. | Pob. 9062 Kamaladi, Kathmandu | Mr. Gyanendra Prasad Dhungana | 4783975, 76 |
| 32 | LP-032 | Nepal Life Insurance Company Ltd. | Hehitage Plaza, Kamaladi | Mr. Santosh Prasai | 4169087, 4169082 |
| 33 | LP-033 | Nepal Share Markets and Finance Ltd. | Putalisadak, Kathmandu | Mr. Santosh Kumar Ghimire | 4267606, 4267597 |
| 34 | LP-034 | Olam Travels Pvt. Ltd. | Kamaladi, Kathmandu | Mr. Mohit Kedia | 4446269, 4446270 |
| 35 | LP-035 | Pashupati Ciments Pvt. Ltd. | Triveni Complex, Putalisadak, Kathmandu | Mr. Purushotam Lal Sanghai | 4224074 |
| 36 | LP-036 | Pooja International Nepal Pvt. Ltd. | Kathmandu, Nepal (Vishal Group) | Mr. Vishal Agrawal | 4221312 |
| 37 | LP-037 | Prudential Capital Management Company | Thapathali-11, kahmandu | Mr. Ashok Kumar Agrawal | 5111104 |
| 38 | LP-038 | Rajesh Metal Crafts Limited | Thapathali, Kathmandu | Mr. Rajesh Kumar Agrawal | 4230949, 4231080, 4245709, |
| 39 | LP-039 | Rastriya Banijya Bank (RBB) | Singha Durbar Plaza, Kathmandu | Mr. Kiran Kumar Shrestha | 4252595-2814, 2815 |
| 40 | LP-040 | Reliance Paper Mills Pvt. Ltd. | Bagmati Chamber | Mr. Bharat Todi | |
| 41 | LP-041 | Reliance Spinning Mills Ltd. | Kamaladi, Kathmandu | Mr. Shashi Kant Agarwal /Mr. Pawan K Golyan | 4241853, 4241504, 4225538, |
| 42 | LP-042 | Reliance Sugar and Chemecal Industries Pvt. Ltd. | Signature Building, Teku | Mr. Raj Kumar Agrawal | |
| 43 | LP-043 | Riddhi Siddhi Enterprises Pvt. Ltd | Kuleshwor Road, Kalimat | Mr. Shyam Malla | 4272701 |
| 44 | LP-044 | RMC Cement Pvt. Ltd. | Bagmati Chamber, 2nd Floor, Teku Kathmandu | Mr. Vishnu Kumar Agrawal | 4215832, 4230949 |
| 45 | LP-045 | Shakti Holdings Pvt. Ltd . | Balkhu, Ward No. 14 | Mr. Satish Kedia | |
| 46 | LP-046 | Shiva Shakti Agri Pvt. Ltd. | Signature Building, Teku | Mr. Sandeep K Agrawal | 4100041 |
| 47 | LP-047 | Shiva Shakti Chemoplast Pvt. Ltd. | Signature Building, Teku | Mr. Rahul Agrawal | 4100041 |
| 48 | LP-048 | Shiva Shakti Developers Pvt. Ltd. | Signature Building, Teku | Mr. Raj Kumar Agrawal | 4100041 |
| 49 | LP-049 | Shree Ganesh Properties Pvt. Ltd. | Thapathali-11, kahmandu | Mr. Ashok Kumar Agrawal | 5111104 |
| 50 | LP-050 | The Chandbag School Pvt. Ltd. | Sanepa, Lalitpur | Mr. Mukti Nath Subedi/Rajesh Sharma | 5108122, 5108149 (Ext. 558) |
| 51 | LP-051 | The Leaf Hospitality Pvt. Ltd. | Trade Tower, Thapathali | Mr. Vijay Kumar Agrawal | 5111083 |
| 52 | LP-052 | Triveni Dal and Oil Industries | Triveni Complex, Putalisadak, Kathmandu | Mr. Birendra K. Sanghai | |
| 53 | LP-053 | United Distributors (Nepal) Pvt. Ltd. | Trade Tower, Thapathali | Mr. Vivek Agrawal | 2310301 |
| 54 | LP-054 | United Liquors Pvt. Ltd. | Hattisar, Kathmandu | Mr. Suresh Lal Shrestha | 4444867 |
| 55 | LP-055 | V. G. Pure Pvt. Ltd. | Trade Tower, Thapathali | Mr. Arpit Agrawal | 5111104 |
| 56 | LP-056 | Vishal Group Ltd. | Thapathali-11, kahmandu | Mr. Ashok Kumar Agrawal | 5111104 |
| 57 | LP-057 | MAW Earthmovers Pvt. Ltd. | Dhobighat, Lalitpur | Mr. Vishnu Kumar Agrawal | 5520288, 388,488 |
| 58 | LP-058 | Ganapati Vanaspati Pvt. Ltd. | Tripureswor, Lucky Tower, Kathmandu | Mr. Amit More | 4260878, 4260785 |
| 59 | LP-059 | Nuplast Inds. Pvt. Ltd | Tripureswor, Lucky Tower, Kathmandu | Mr. Anand Mal Baid | 4260878 |
| 60 | LP-060 | Hilltake Industries Pvt. Ltd. | Sherpa Mall, Kathmandu (Balaju Industrial Area) | Mr. Kamal Jain | 4270013, 4278311 |
| 61 | LP-061 | Brihaspati Vidyalyaya Vyawasthapan Pvt. Ltd. | Naxal, Kathmandu | Mr. Abhinav Sindhania | 4418030, 4418031 |
| 62 | LP-062 | Green Tyres Pvt. Ltd. | Trade Tower, Thapathali, Kathmandu | Mr. Binit Singhania | - |

| | | | | | |
|----|--------|--------------------------------|---|-----------------------------|--------------------|
| 63 | LP-063 | Green Venture Limited | Triveni Complex - 2nd floor, Putalisadak | Mr. Subhash Chandra Sanghai | 4224074 422317 |
| 64 | LP-064 | Nepal Infrastructure Bank Ltd. | New Baneshwor | Mr. Anil Gyawali | 4780818 4784002 |
| 65 | LP-065 | Yeti Brewery Pvt. Ltd. | Lazimpat-2, Kathmandu | Mr. Sanjeev Saraf | 4001143/ 44/45 |

Life Time Corporate Members

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|----|--------|--|---|--|---|
| 66 | LC-001 | Airtech Industries Pvt. Ltd. | Thapathali, Kathmandu | Mr. Nabin Bansali | 4219999 |
| 67 | LC-002 | Asian Thai Foods Pvt. Ltd. | Thapathali, Kathmandu | Mr. Mahesh Kumar Jaju | 4229655/ 4229560 |
| 68 | LC-003 | Atlas De Cargo | Bhatbhateni, Kathmandu | Mr. Sushil Gupta | 4445666 |
| 69 | LC-004 | CAS Trading House Pvt. Ltd. | Putalidadak, Kathmandu | Mr. Yogeshwar Lal Shrestha | 4430858/59 |
| 70 | LC-005 | Bottlers Nepal Ltd. (Coca-Cola) | Balaju Industrial Estate, Balaju | Mr. Pradip Pandey/ Mr. Alok Kohli | |
| 71 | LC-006 | Gorkha Lahari Pvt. Ltd. | Sanepa, Khariboat Near Police Post | Mr. Raj Kumar Thard | 01 5530947 / 5530949 |
| 72 | LC-007 | Jagdamba Wires Pvt. Ltd. | Jagdamba Tower - 7th Floor, Tinkune, Kathmandu | Mr. Sulav Agarwal | 4111891, 2023916 (Direct) |
| 73 | LC-008 | Janata Bank Nepal Ltd. | Shankhamul Marg, New Baneshwor | Mr. Parshuram Kunwar Chhetri | 4786100 |
| 74 | LC-009 | Kanchanjangha Housing | Trade Tower Thapathali | Mr. Shiva Hari Dangal | 5111000, 5111001 |
| 75 | LC-010 | MB Petrolube Pvt. Ltd. | Kamaladi, Kathmandu | Mr. Niranjana K. Tibarewala | 4240363 |
| 76 | LC-011 | NIC Asia Bank Ltd. | Kamaladi, Kathmandu | Mr. Roshan Kumar Neupane | 5111178/ 5111179 |
| 77 | LC-012 | Nutry Foods Pvt. Ltd. | Thapathali, Kathmandu | Mr. Shiva Ratan Sharda | 4229922 |
| 78 | LC-013 | Premier Insurance Co. (Nepal) Ltd. | Premier Building, Naxal | Mr. Suresh Lal Shrestha | 4410648, 4228104, 4243184, 4228104 |
| 79 | LC-014 | Shree Ridhi Shidhi Jewelers Pvt. Ltd. | Bishal Bazar, Kthmandu | Mr. Narendra Kumar Gupta | |
| 80 | LC-015 | Tele Talk Pvt. Ltd. | Tripureshwor-11, Kathmandu | Mr. Sanjiv Kumar Jha/ Mr. Rohit Gupta | 4254546 |
| 81 | LC-016 | Chandragiri Hills Ltd. | Thankot, Kathmandu | Mr. Hem Raj Dhakal | 4312515 |
| 82 | LC-017 | Solu Hydropower Private Limited | Naxal, Kathmandu | Mr. Ashish Garg | 44,232, 864,439,538 |
| 83 | LC-018 | Raj Brewery Pvt. Ltd. | Jawalakhel, Lalitpur | Mr. Raj Bahadur Shah | 5522010 |
| 84 | LC-019 | Asian Distillery Pvt. Ltd. | Jawalakhel, Lalitpur | Mr. Guru Prasad Adhikari | 5,522,010 |
| 85 | LC-020 | Vijaya Distillery Pvt. Ltd. | Jawalakhel, Lalitpur | Mr. Guru Prasad Adhikari | 5,522,010 |
| 86 | LC-021 | Rolling River distillery Pvt. Ltd. | Jawalakhel, Lalitpur | Mr. Guru Prasad Adhikari | 5,522,010 |
| 87 | LC-022 | Life Automobile Pvt. Ltd. | Gairi Dhara, Kathmandu | Mr. Vishnu Kumar Agrawal | 4,004,745 |
| 88 | LC-023 | M.A.W. Investment Pvt. Ltd. | Tripureshwor, Kathmandu, Nepal | Mr. Vishnu Kumar Agrawal | 4232499/ 4233048 |
| 89 | LC-026 | Avinash Hatchery Pvt. Ltd. | Naryanghat, Chitwan | Mr. Gunchandra Bista | "056570315 570615, 4350015" |
| 90 | LC-027 | Palpa Cement Industries Pvt. Ltd. | Central Business Park, Thapathali, Kathmandu | Mr. Rajesh Kumar Agrawal | 4101685/ 4101687 |
| 91 | LC-028 | Purvanchal Cement Pvt. Ltd. | Teku, Kathmandu | Mr. Rajesh Kumar Agrawal | 4101685/ 4101687 |
| 92 | LC-029 | Surya Paint & Chemical Industry (P) Ltd | Lalitpur | Mr. Laxmi Prasad Subedi | 5529685 |
| 93 | LC-030 | Mahalaxmi Solvent and Refinery (P) Ltd. | Putali Sadak, Kathmandu | Mr. Rajeev Kumar Gupta | 051-418462 |
| 94 | LC-031 | ESARA Remit Pvt. Ltd. | Baluwatar, Kathmandu | Mr. Rudra Prasad Sharma | 4432835 |
| 95 | LC-032 | Shikhar Insurance Company Ltd. | Thapathali, Kathmandu | Mr. Dip Prakash Panday | 4246101, 4246102 |
| 96 | LC-033 | Hydro Solutions Pvt. Ltd. | Dillibazar, Kathmandu | Mr. Gyanendra Lal Pradhan | 4434003/8 |
| 97 | LC-034 | The British College Pvt. Ltd. | Thapathali, Kathmandu | Mr. Mahendra Kandel | 5111100-02 |
| 98 | LC-035 | Prabhu Bank Limited | Prabhu Building, Babarmahal | Mr. Ashok Sherchan | 4788500 |
| 99 | LC-036 | Pathibhara Agro Fertilizer Pvt. Ltd. | Rangali Road, Morang | Mr. Dhan Raj Acharya | 021-402120 |

Life Time Institutional Member

| | | | | | |
|-----|--------|--|----------------------------------|-------------------------|-------------------------|
| 100 | LI-001 | Chitwan Udhog Sangh | Bharatpur, Chitwan | Mr. Raju Paudel | 056-522052 |
| 101 | LI-002 | Midwest Mine and Minerals Association (MMA) | Birendra Nagar, Surkhet | Mr. Bharat P Dhakal | |
| 102 | LI-003 | Pokhara Industrial Area Industrys Association | Pokhara Industrial Area, Pokhara | Mr. Bala Bhadra Nakarmi | 061539446, 061541178 |
| 103 | LI-004 | Rupandehi Udhog Sangh | Butwal, Rupandehi | Mr. Babu Ram Bohara | 071-540046 |
| 104 | LI-005 | Youth Community for Nepalese Contractors (YCNC) | Kathmandu | Mr. Ananda Subedi | 4278625 |
| 105 | LI-006 | Nepal Yarn Producers Association | Triveni Complex | Mr. Pawan Kumar Golyan | 4248732 |
| 106 | LI-007 | Plast Nepal Foundation | Signature Building, Teku | Mr. Rahul Agrawal | 4100149 |
| 107 | LI-008 | Nepal Vegetable Ghee Oil Manufacturers Association | Signature Building, Teku | Mr. Sandeep Agrawal | 410042 |

Promotor Members

| | | | | | |
|-----|-------|--|--|-----------------------------|-----------------------------------|
| 108 | P-001 | Bank of Kathmandu Ltd. | Kamaladi, Kathmandu | Mr. Shovan Dev Pant | 4414541 |
| 109 | P-002 | C.G. Foods (Nepal) Pvt. Ltd. | Chaudhary House, Sanepa | Mr. Binod K. Chaudhary | 5521994 |
| 110 | P-003 | Con - Tech Pvt. Ltd. | Bhatbhateni, Kathmandu | Mr. Suhridd Ghimire | 4111754, 4111567, |
| 111 | P-004 | Dabur Nepal Pvt. Ltd. | TNT Building, Tinkune, Kathmandu | Mr. Harkirat Singh Bedi | 4112326 |
| 112 | P-005 | Esskay Pvt. Ltd. | Sanepa, Lalitpur | Mr. Sharad Kumar Tibarawala | 5547857; 5549752 |
| 113 | P-006 | Everest Paper Mills Pvt. Ltd. | New road, Kathmandu | Mr. Om Prakash Saraf | 4240934, 4241009 |
| 114 | P-009 | Hotel Everest International | New Baneswor, Kathmandu | Mr. M A Lari | 4780128 |
| 115 | P-010 | Jagdamba Steels Pvt. Ltd. | Tinkune, Kathmandu | Mr. Sulav Agarwal | 4111820, 4111894 |
| 116 | P-011 | Kumari Bank Limited | Durbar Marg, Kathmandu | Mr. Surendra Bhandari | 4232114 |
| 117 | P-012 | Mainawati Steel Industries Pvt. Ltd. | Trade Tower, Thapathali, Kathmandu | Mr. Anuj K Agrawal | 4221312, 4220963, 4226013 |
| 118 | P-013 | Nandan Ghee & Oil Industries (P) Ltd. | Bhagawati Bahal, Naxal, Kathmandu | Mr. Kamal Kumar Begani | 4412214, 420233, 424290 |
| 119 | P-014 | Narayani Cement Industries Pvt. Ltd | 98/6, Chachan House, Tripureswor | Mr. Parameshwor Lal Agrawal | 4225124, 4242696 |
| 120 | P-015 | Nepal SBI Bank Ltd. | Hattisar ,Kathmandu | Mr. Anukool Bhatnagar | 4435614 |
| 121 | P-016 | NMB Bank Limited | Babarmahal , Kathmandu | Mr. Sunil KC | 4246160, 4258184 |
| 122 | P-017 | Pasupati Khadya Tel Udyog (P) Ltd. | Sharda Group, Thapathali, Kathmandu | Mr. Shiva Ratan Sharda | 229922 |
| 123 | P-018 | Rajesh Hardwares | Bagmati Chambers, Teku, Kathmandu | Mr. Gopal Agrawal | 4246139, 4227048 |
| 124 | P-019 | Shangrila Tours Pvt. Ltd. | Naxal, Kathmandu | Mr. Ashok Chandra Pokharel | 226138, 420018, 434343 |
| 125 | P-020 | Shree Airlines (P) Ltd. | Teku Road, Tripureswor | Mr. Sudhir Mittal | 4222948 |
| 126 | P-021 | Shree Shiva Shakti Ghee Udyog Pvt. Ltd. | Teku, Kathmandu | Mr. Sandeep K Agrawal | 4224762, 4240429 |
| 127 | P-022 | Siddhartha Cement Udhog | Siddhartha Complex, 4th Floor, Kamaladi, Kathmandu | Mr. Jagdish K Agrawal | 4440367, 4440246 |
| 128 | P-023 | Sri Krishna Oil Refinery & Vegetable Ghee Industries Pvt. Ltd. | Jawalakhe, Lalitpur | Mr. Manoj Agrawal | 5541936 (9841459706) |
| 129 | P-025 | Sushil Vanaspati Pvt. Ltd. | Sherpa Mall, 3rd Floor, Durbar Marg, Kathmandu | Mr. Ratan Lal Kedia | 4225877, 4225898 |
| 130 | P-026 | Swastik Oil Industries Pvt. Ltd. | K. L. Dugar Group, Dillibazzar, kathmandu | Mr. Vikash Dugar | "4437991, 4421853, 4422149" |

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|-----|-------|---------------------------|--------------------|-------------------|--------------------------------|
| 131 | P-027 | Transweld Nepal Pvt. Ltd. | Dhapasi, Kathmandu | Mr. Amul Shrestha | 4423177 4418244; 4363481 |
|-----|-------|---------------------------|--------------------|-------------------|--------------------------------|

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|-----|-------|---------------------------------------|--|-------------------------|----------------------|
| 132 | P-028 | Trisul ancillary products & packaging | Balkhu, Kathmandu, | Mr. Ajay Kumar Sarawagi | 4270008, 524470 |
| 133 | P-029 | Triveni Spinning Mills (P) Ltd. | Triveni Complex, Putali Sadak, Kathmandu, | Mr. Ram Chandra Sanghai | 4224074, 4220230 |
| 134 | P-030 | United Finance Limited | I J Plaza, Durbar Marg, Kathmandu | Mr. Ajaya Kumar Mishra | 4241648 / 4241649 |
| 135 | P-031 | Universal Tours & Travel (P) Ltd. | Heritage Plaza Kamaladi, Kathmandu | Mr. Sita Ram Prasai | 4252048-50 |
| 136 | P-032 | Worldlink Communications Pvt. Ltd. | Jawalakhel, Lalitpur | Mr. Dileep Agrawal | 5523050 |
| 137 | P-033 | Laxmi Techno Plast Pvt. Ltd. | Hetauda, Makawanpur | Mr. Raghu Nandan Maru | 4482325 |

Corporate Members

| | | | | | |
|-----|-------|---|--|--|---|
| 138 | C-001 | Aarati Strips Pvt. Ltd. | Chakrapath, Balaju, Kathmandu | Mr. Dibya Raj Sapkota Mr. Sandeep Sharma - VP | 4351851, 021-421262 (Biratnagar) |
| 139 | C-003 | Agri Care Nepal Pvt. Ltd. | Bharatpur-6, Yagyapuri, Chitwan | Mr. Krishna Prasad Adhikari | 056-522127 |
| 140 | C-004 | Alfa Beta Institute Pvt. Ltd. | Buddha Nagar-10, Kathmandu | Mr. Dwiraj Sharma (Shibakoti) | 4780159 |
| 141 | C-005 | Annapurna Vegetable Products Pvt. Ltd. | Triveni Complex, Putalisadak, Kathmandu | Mr. Birendra K. Sanghai | 4224074, 4248732, 051-522668, 526034 |
| 142 | C-006 | API Power Company Ltd. | Trade Tower, Thapathali, Kathmandu | Mr. Sanjeev Neupane | 5111093 |
| 143 | C-007 | Arun Kabeli Power Limited | Trade Tower, Thapathali, Kathmandu | Mr. Thaneshwor Bhattarai | 5111085 |
| 144 | C-008 | Asian Paints (Nepal) Pvt. Ltd. | Balkumar, Lalitpur | Mr. Budha Ditya Mukherjee | 5203045-49 |
| 145 | C-010 | Bhatbhateni Supermarket & Departmental Store | Bhatbhateni, Kathmandu | Mr. Min Bahadur Gurung | 4420241 |
| 146 | C-011 | Brihaspati Mouldings Industries Pvt. Ltd. | Satungal-5, Kathmandu | Mr. Deepak Shrestha | 4310422, 4354117 |
| 147 | C-013 | Business Advantage pvt.Ltd. | Naxal, Kathmandu | Mr. Deependra Tandon | 4433058 |
| 148 | C-014 | Butwal Cement Mills Pvt. Ltd. | Tripureswor, Kathmandu | Mr. Mahabir Prasad Goyal | "4266140, 253412, 021-22524" |
| 149 | C-015 | CEDB Hydropower Development Company Ltd. | Bluebard 530, Thapathali, Kathmandu | Ms. Barsha Shrestha | 4101140, 4251080 |
| 150 | C-016 | Century Commercial Bank Ltd. | Putalisadak, Kathmandu | Mr. Tulasi Ram Gautam | 4428392, 4428317 |
| 151 | C-017 | C.A.B. Construction Pvt. Ltd. | Lalitpur | Mr. Basanta Bahadur Chand | 5540135, 5540137 |
| 152 | C-018 | Chitawon Co E. Nepal (P) Ltd. | Manakamana Marg, Naxal, Nagpokhari | Mr. Raju Babu Shrestha | "4434648, 4434825, 4414299" |
| 153 | C-019 | Chui Se Textile Co. Pvt. Ltd. | Lazimpat Marga, Baluwatar, Kathmandu | Mr. Him Lal Kapri | 4249444, 4253444 |
| 154 | C-020 | Citizens Bank International Ltd. | Sharada Sadan, Kamaladi | Mr. Ganesh Raj Pokheral | 4169073/ 4169067/69 |
| 155 | C-021 | Das Worldwide Freight International | Thamel, Kathmandu | Mr. Naresh Das/Ms. Anita Das | 4417263 |
| 156 | C-023 | Dugar Spices & Food Products Pvt. Ltd. | Tripureswor, Kathmandu | Mr. Moti Dugar | 021-524749, 524763, 4261121, 4261116 |
| 157 | C-024 | Emerging Nepal Ltd. | Kathmandu | Dr. Binod Atreya | 5111017 |

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| 158 | C-026 | Fishtail Air Pvt. Ltd. | Tinkune, Kathmandu | Mr. Suman Bikram Pandey | 4112230, 4112206, 4112217 |
| 159 | C-027 | Foot Care Industries | Balkumari, Lalitpur | Mr. Khil Bahadur KC | 014154146 |
| 160 | C-029 | Ghorahi Cement Industries | Trade Tower, Thapathali, Kathmandu | Mr. Purushotam Lal Sanghai Mr. Aaditya Sanghai | |
| 161 | C-031 | Global I ME Bank Limited | Kamaladi, Kathmandu | Mr. Ratna Raj Bajracharya | 4002507,08 |
| 162 | C-033 | Hama Iron & Steel Industries Pvt. Ltd. | Tripureswor , Kathmandu | Mr. Bal Krishna Shrestha | 4261148, 4261716 |
| 163 | C-034 | Hetauda Dairy Industries Pvt. Ltd. | Khichapokhari, Kathmandu | Mr. Mohan Prasad Khanal | 4221260 |

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| 164 | C-035 | Hongshi Shivam Cement Pvt. Ltd. | Naxal, Kathmandu, Nepal | Mr. Lai Weipeng | 4415611, 4416686 |
| 165 | C-036 | Hotel Star Banquet Pvt. Ltd. | Shwayambhu, Kathmandu (Ratna Naar-13, Chitwan) | Mr. Bhesh Raj Duwadi | 4672287 |
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| 167 | C-038 | Hulas Wire Industries Ltd. | Golchha House, Ganabahal, Kathmandu | Mr. Lok Manya Golchha Mr. Hemanta Golchha | 4250001/ 2/3/4/5 16/7/8/9 |
| 168 | C-039 | Information Technology & Telecom International Pvt. Ltd. (ITNTI) | Baluwatar, Kathmandu | Mr. Manish Kansal | 4439987 |
| 169 | C-040 | Instant Meal Pvt. Ltd. | Khichhapokhari, Kathmandu, PoB 648 | Mr. Manish khemka | 4221260, 4223746 |
| 170 | C-042 | Jasmine Paints Pvt. Ltd. | Bharatpur Sub Metropolitan City-4 | Mr. Laxman Prasad Aryal | 056-531445, 532789 |
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| 177 | C-049 | Langtang RI Trekking and Expedition Pvt. Ltd. | Tridevi Marg, Thamel, Kathmandu | Ms. Pamfa Dhamala | 4424268, 4423370 |
| 178 | C-050 | Livecare Pharmaceuticals Pvt. Ltd. | Bharatpur-15, Mangalpr, Chitwan | Mr. Raju Poudel | 056572319, 572294 |
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| 201 | C-079 | Shivam Plastic Industries Pvt. Ltd. | Ravibhawan, Kathmandu | Mr. Devendra Kumar Agrawal Mr. Bashu golyan | 4671201, 4671200, 021-420388, 021-420387, 4277924 |
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CNI SECRETARIAT



Director General

Mr. Yadav Prasad Poudyal

dg@cnind.org



Senior Advisor

Mr. Meghnath Neupane

mn@cnind.org



Director

Mr. Rajeev Majgaiyan
rajeev@cnind.org



Director

Mr. Himal Neupane
himal@cnind.org



Research Analyst

Mr. Swastik Aryal
swastik@cnind.org



Senior Accounting Assistant

Mr. Hari Samari
hari.samari@cnind.org



Office Secretary

Mr. Raju Pokhrel
raju.pokhrel@cnind.org



Receptionist

Ms. Suprava Dhakal
frontdesk@cnind.org



Program Assistant
Ms. Ashma Ghimire
ashma@cnind.org



Program Assistant
Ms. Rashmi Poudyal
rashmi@cnind.org



Messenger



Office Assistant

messenger
Mr. Niraj Shrestha

Office Assistant
Ms. Man Maya Maharjan



Office Assistant
Ms. Maiya Shrestha



Driver
Mr. Ashakaji Dangol

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