

# CHRONICLE

TALKING BUSINESS • TALKING CHANGE



2023



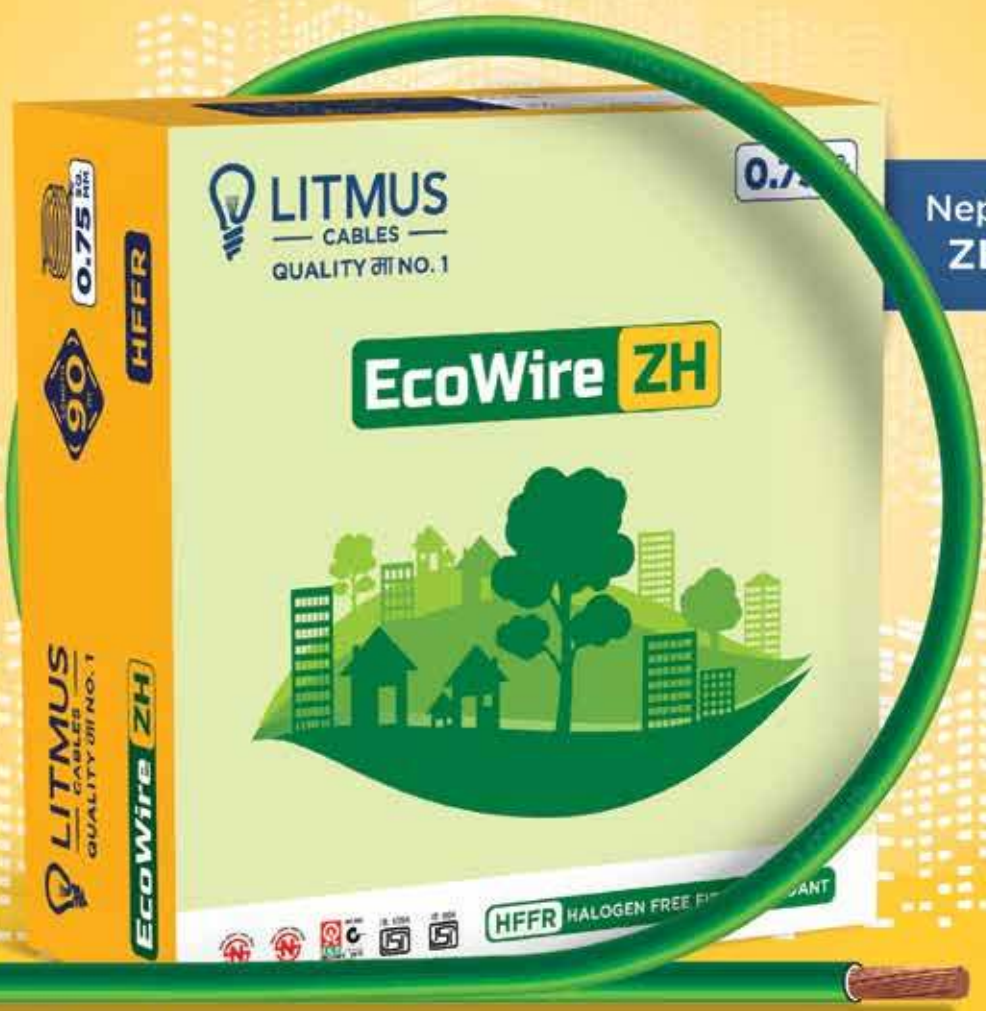
CONFEDERATION OF  
NEPALESE INDUSTRIES



# न आगो · न कालो धुवाँ · पूर्ण सुरक्षा !

## EcoWire ZH

Nepal's only wire with  
**ZERO HALOGEN**



90M 180M 360M

Also available: **FRLS FR**

# CHRONICLE

TALKING BUSINESS • TALKING CHANGE



2023



CONFEDERATION OF  
NEPALESE INDUSTRIES

P. O BOX 21056  
Trade Tower, 5th Floor, Thapathali, Kathmandu, Nepal  
Tel. 9771 5111122 / 5111123  
Email. [cni@cnind.org](mailto:cni@cnind.org) | Website. [www.cni.org.np](http://www.cni.org.np)



## MESSAGE FROM THE *President*

It is with great privilege and pride that I assume the position of President of the Confederation of Nepalese Industries. It has always been an honor and learning to be part of the sustained engagement of CNI with the government, policy makers and international partners to put the voice of business at the center of Nepal's development.

My predecessors and the founders of this apex organization have worked with immense foresight and resilience to ensure that the opportunities for business and industry remain open and at the heart of government agenda. These past few years starting with the Covid 19 pandemic have created immense challenges and volatility in economies across the globe; Nepal has been presented with its own set of uncertainties. But the business community has stood steadfast in its commitment to meet these challenges head on and work towards recovery and growth. I am grateful to be part of this journey.

As I take on leadership of CNI, the first thing that I chose to do was to work on creating a clear strategic plan that would ensure efficiency, sustainability and growth. My focus areas are to create a conducive environment at the secretariat for member service ensuring all voices and concerns are heard and all the important feedback is adopted in a timely and efficient manner. CNI will continue to focus on economic development with a greater impetus on outcomes. We will work with special goals and agendas to continue to be the leading voice of industries. I also wish to focus more on research and facts-based advocacy.

While we will continue working on the main objectives and goals of CNI, I also wish to explore new synergies and collaborations that will strengthen the outcomes of the work we do yielding impact driven and commercially viable solutions while catalyzing far reaching cooperation for business and industry.

I also want CNI to focus on enabling the government, regulators and policy makers to solve the gaps and augment the role of the private sector in creating economic opportunities, building economic diplomacy, attracting investment, facilitating adoption of technology, enabling innovation cooperation for startups, bridging gender gaps in business leadership, and developing opportunities for skilled and quality manpower in the country.

Our neighboring countries, India and China, are among the top five economies of the world. The growth and prosperity of our neighbors makes it all the more possible for us in Nepal to be part of this transformation. There will always be challenges but if we choose to deepen our knowledge and capacity, we can together build economic stability and prosperity.



**Rajesh Kumar Agrawal**  
President, CNI





## A 'LUCKY GROUP' ENTERPRISE



Adding Health to  
— your Food



सुन्दर यो जिन्दगीका  
मीठा मीठा पलहरू



For Excellent Health





## FROM THE DESK OF THE *Director General*

Confederation of Nepalese Industries is a democratic organization governed by its members and functioning through its elected office bearers, council, committees and networks. CNI has been working actively to ensure Nepal grows its industries and takes full advantage of global best practices and opportunities even as it plays a central role for lobbying and advocating for progressive economic policies and regulatory frameworks in the country.

As its Director General, I am privileged to work with the country's most astute business industrialists and policy makers to deliver the best possible solutions, resources and outcomes to create an effective business landscape that is in sync with global business and industry best practices.

Under the leadership of CNI President, Rajesh Kumar Agrawal and the new office bearers, I look forward to strengthening the secretariat to become more result oriented and help our members and the business community - as our primary responsibility - to make analytical and informed decisions.

We represent business members of all sizes and provinces and our goal is to develop strong networking and business opportunities for our members and member organizations. We will continue to regularly engage our members with policymakers, thought leaders, academicians, research organizations, international organizations, diplomats and stakeholders through diverse platforms for consensus building on diverse economic issues.

Economic uncertainties are very real, CNI will continue to work to help and support business and industries to navigate these challenges through access to robust trends and industry analyses, data availability, and domestic and international networking opportunities. We are working to build a strong vertical for research and communications to ensure our voices and concerns are well heard and met.

In the current complex economic environment, we have developed a strategy outline for CNI for the next two fiscal years that draw on the strengths of the past with new and forward-looking interjections that give us clarity in our objectives and the unwavering commitment to deliver on it.



**Deepak Raj Joshi**  
Director General, CNI





## CHRONICLE | Contents

- [009](#) Introduction
- [010](#) Philosophy and Principles
- [011](#) Vision, Mission and Strategies
- [013](#) Objectives and Goals
- [016](#) Policies
- [018](#) Office Bearers 2023-2025
- [032](#) Research Cell
- [034](#) Governing Council
- [051](#) Governance
- [052](#) National Council
- [058](#) Committees, Councils and Forums
- [061](#) Networking
- [064](#) Functions
- [070](#) B360 Interview
- [078](#) Activities
- [100](#) Swadeshi Make in Nepal
- [106](#) CNIYEF
- [116](#) Members Directory
- [128](#) Secretariat



# CNI | Introduction

Established on April 17, 2002, the Confederation of Nepalese Industries (CNI) is a representative association of the manufacturing and service sector of Nepal. CNI is a professionally-led apex body of the country's industrial and corporate sector operating with the theme "Talking Business, Talking Change".

A non-government, not-for-profit organisation, CNI is the voice of Nepal's business and industry. From influencing policy to engaging with policymakers and civil society, CNI articulates the views and concerns of the industrial sector of Nepal while working as a platform for networking and consensus building within and across Nepal's private and public corporate stakeholders.

CNI actively addresses issues related to investment and industrial development as well as export promotion while providing sectoral legal and policy recommendations to corresponding government institutions.

CNI was founded on the industrial sector's need for an effective representative body that would serve as a strong platform that focuses singularly on addressing and mitigating the various issues afflicting the Nepalese industries. It was designed under a common understanding of establishing a contemporary, professional body expertly run with access to the most advanced and relevant human resource and technology.

CNI is committed to ensuring meaningful policy inputs to the government, to create an industrial environment conducive to both the domestic as well as foreign investment and proper representation of the manufacturing and service industries of Nepal.

CNI collaborates and is associated with several business organisations in Asia, Africa, Europe and America. It has strong associations with chambers and business organisations in India, China, Sri Lanka, Bangladesh, Pakistan, Hong Kong, Singapore, Czech Republic, Turkey, Myanmar, and also works in close cooperation with international networks.

With a focus on the larger corporate and industrial enterprises which are the substantial sectoral leaders of the Nepalese economy, CNI has been working with the government and civil society to tackle persistent economic issues, bring reforms in the financial sector, strengthen the private sector prosperity agenda, enhance business capabilities, streamline private sector initiation on development, target double-digit growth and industrialization based on trade competitiveness. Enterprises from all sectors such as manufacturing, tourism, financial services, agriculture, exports and infrastructure - irrespective of the investment, geography and the nature of the business - are reflected in the portfolio. CNI is represented in all seven provinces of the country to engage diverse businesses at the ground level.

Established on  
**APRIL 17,**  
**2002**

Confederation of  
Nepalese Industries  
(CNI) is a representative  
association of the  
manufacturing and  
service sectors of Nepal.

CNI is a professionally-led  
apex body of the country's  
industrial and corporate  
sector operating with the  
theme "Talking Business,  
Talking Change".

## CNI | Philosophy and Principles



At the heart of CNI's philosophy as an apex body of the country's industrial and business sectors is the concept of 'Culture of Corporatization'. With a well-defined organizational structure, CNI is a corporate-led and professionally managed non-governmental, non-political and not for profit organization. A team of highly competent professionals with requisite expertise translate the vision of the organization to ground reality.

CNI is a powerful and efficient advocate for economic growth and policy change to promote the industrial climate and investment. It is a vital resource for expert advice and information to build investor confidence and employment generation. CNI works to ensure that all key stakeholders of the nation: the government, the wider community including business, donors and civil society, understand the needs of the growth of the Nepalese industry and actively participate to build an economy of shared prosperity through dialogue, cooperation and growth, both on the national and international levels.

CNI promotes business and industry in Nepal while representing and defending the rights and interests of business and industrial communities. Through its expertise, CNI provides information, advisory, consultative, promotional and representative services to business organizations as well as the central and provincial governments.

CNI provides a forum for the generation of ideas, for exchange of views and the enlargement of useful business networking based on the following principles:

- Functioning solely on defined objectives and prudent policies with the democratic mechanism of pre-operational representation guided by the CNI Constitution.
- Adopting a pro-active partnership approach internally with its constituents as well as with the government and other national and international organizations, including development partners.

# CNI Vision, Mission and Strategies



## VISION

To drive Nepal's industrial sector towards sustainable growth and global recognition.

## MISSION

To foster a vibrant industrial sector in Nepal by encouraging positive competition, enhancing management competence, and creating diverse investment and employment opportunities.

## VALUE STATEMENTS

**Collaboration:** CNI believes in the power of partnerships and collective action. We value our role as a bridge between the government, private sector, civil society, and development partners, working together to drive industrial growth and economic prosperity in Nepal.

**Policy Leadership:** CNI values its role as a thought leader in Nepal's economic and industrial sector. We are committed to providing strategic and meaningful policy inputs to the government, shaping the future of industrial development, investment, and trade in Nepal.

**Service to Members:** CNI places its members at the heart of its mission. We are dedicated to supporting our members through challenging times, offering specialized services to enhance efficiency, build competitiveness, and expand opportunities.

**Sustainable Development:** CNI is committed to promoting sustainable growth in Nepal's industrial sector. We value the balance between economic development and environmental sustainability, advocating for practices that ensure long-term prosperity for all.



## STRATEGIES

To accomplish the vision and mission, CNI works under the following broad strategies:

- Strengthen the efficiency of the Nepali private sector at par with the international level and to be recognized as the leader in providing value-added business support services and trade facilitation for competitiveness and quality enhancement.
- Act as a ‘Think Tank’ for the management and development of Nepal’s industrial sector and to be recognized as the key catalyst in mobilizing the value of the private sector.
- Take appropriate actions to achieve the nation’s social aims by ensuring professionalism, social accountability, business integrity and high standards of quality of goods and services.
- Play an instrumental role in creating a conducive environment for investment in the country’s industrial sectors and provide necessary inputs as well as services for the establishment and development of supportive institutions.
- Provide crucial recommendations and facilitate different government bodies as well as agencies on issues related to industrial promotion, economic policy formulation and investment facilitation.
- Develop a team of professionals at CNI with competencies and commitment to promote the national economy as well as members’ business interests and formulate necessary rules and regulations within the framework of the CNI constitution to regulate the activities of the confederation.
- Be financially self-reliant by expanding the member base, chapters, industry associations, contact offices and branches throughout Nepal and introduce new services to member enterprises and to those who need CNI’s assistance to expand their businesses with high level of professionalism.
- Build an affiliation, cooperation and mutual rapport with the international public as well as private institutions with the aim of promoting and developing bilateral, regional and international trade and investment and share experiences and views among international organizations.
- Work in the field of research and development both at the national and international level on issues related to industrial development, factor productivity, technological advancement, product innovation, trade facilitation, industrial relation, trade taxation among many other possible areas of business and investment expansion within and outside the country.



## Goals



The desired results of an organization's plans and commitments to achieve the end toward which effort is establishing specific, realistic time-targeted objectives.

### Strengthen Policy Advocacy, Collaboration with Government, and Influence on Economic Policy

To collaborate effectively with the government in creating a proactive and enabling business environment, it's important that policies that directly effect business and industries promote economic growth and competitiveness. All acts and regulations pertaining to business and industry must be critically researched and reviewed to ensure a stable business environment that supports sustainable economic development and industrial growth.

### Improve Member Services and Engagement

More members mean more resources and diverse perspectives while increasing CNI's influence. CNI is consistently working to ensure the active participation of its members and creating platforms to network, create opportunities and engage deeply with CNI's vision.

### Expand "Make in Nepal" Initiative

To create a stable demand for domestic products, support local industries and contribute to economic growth, it is important to give impetus to the 'Make In Nepal' initiative in collaboration with the government. CNI is working

to create broader awareness to promote 'Make In Nepal', lobby with government for securing funds and resources to expand this initiative and advocate for domestic procurement from state bodies. CNI is also conducting a market research study, working to implement a collective trademark, establishing partnerships with international organizations, organize and participate in trade fairs, broadening visibility on digital platforms to market and sell products, and achieve a 15% increase in sales through B2B platforms.

### Enhance CNI's Image and Reputation

To increase and build CNI's reputation and public perception at national and international levels, CNI will work effectively to enhance its image as thought leaders.

### Increase Media Coverage of CNI's Initiatives

CNI will continue to build its media relations to ensure that its works and achievements are effectively disseminated to the public, affiliate organizations and state mechanisms in a timely manner. CNI will build a comprehensive communication and PR plan that will be executed seamlessly working on multiple platforms including national and international media.

# CNI : Objectives and Goals

## Enhance CNI's Digital Presence

The digital communication strategy will ensure that CNI has a progressive digital presence that is a tool for knowledge sharing and engaging effectively with multi stakeholders and the general public.

## Boost Foreign Direct Investment

CNI will continue its efforts in securing investments in the industrial and IT sectors. CNI will engage with potential investors through one-to-one meetings with individual investors, companies and MNCs, organize an investment summit, engaging effectively with Non-Resident Nepalis, and work closely with the Investment Board of Nepal to improve and facilitate FDI. CNI will also lobby with the government to create FDI friendly policies that are effectively implemented.

## Promote Job Creation, Skill Development and Human Capital Enhancement

CNI will work with stakeholders and government to create a platform for skill development and enhancement in the manufacturing industries sector. It will work with the government to create at least 2000 new jobs in the next fiscal.

## International Networking and Collaboration

CNI will work to expand its global network creating new opportunities for its members. It will participate in international trade missions, create partnerships and collaborations with international chambers of commerce, organize a Union of Asian Chamber event in Nepal, lead foreign delegations, strengthen diplomatic relations, foster academic collaborations and create international connections to build business.

## Enhance CNI's Adaptability and Promote ESG

CNI is committed to environment and sustainability and will continue to demonstrate and work on improvement of environmental, social and governance issues. CNI will also continue to work on improving business continuity plans and leadership trainings specifically for women.

## Promote Women's Leadership

CNI is committed to increasing women's membership and grow female leadership within the organization and at the provincial level. CNI will organize the Women Leadership Summit in 2025 as an international event and will also collaborate with international women organizations to collaborate and gain insight into global best practices that enhance women's entrepreneurship and leadership.

## CNI Flagship Events

CNI will continue to organize its flagship events with specific targets of each program; these are the CNI Infrastructure Summit, CNI Startup Fest, Women Leadership Summit, Make In Nepal, Union of Asian Chambers, CNI Investment Summit, Raisina Dialogue Nepal, Presidential Banquet. In addition, CNI will continue to collaborate and organize events and forums (online and in-person) that are meaningful and in alignment with CNI's vision. CNI is also recognized for its Budget Watch, public private dialogues and policy discourses.

## Improve CNI's Organizational Structure, System and Policies

CNI will operate to continually improve its efficiency, communication, collaboration, governance, decision making and overall performance. It will implement a comprehensive performance management system that improves accountability and productivity using systems and operations that are of global standards. CNI will work to enhance its team's capacity through training and professional development initiatives. The team will work with transparency and accountability to ensure the organizations continued growth and success.

## Strengthen Provincial Committees

CNI will establish at least two new provincial committees in the current fiscal. It will continue to organize need based training sessions, implement a standardized reporting system to improve communication and track progress, increase the number of initiatives undertaken at the provincial level to contribute to CNI's overall objectives and establish collaborations with local governments for greater impact.

## Foster Positive Trade Union Relations

Create a mechanism that provides a structured approach to handle dispute and maintain harmonious relations with trade unions. Create joint initiatives and dialogues to address issues proactively, build trust and foster positive relations. Implement training programs for managers on effective trade union relations, and work towards achieving 20% reduction in trade union related disputes.

## Improve Data and Research Services

Implement a data quality management system aiming for higher data accuracy, increase the number of research reports to help in policy advocacy, establish relations with external research institutions and implement a new data sharing platform.



### Improve CNI's Financial Stability

Increase CNI's total revenue and broaden financial resources while diversifying revenue sources and implementing prudent operational expenses.

### Improve the Efficiency of CNI's Certificate of Origin Services

Reduce the processing time, implement a digital system and achieve zero errors in Certificate of Origin services.

### Increase Engagement with Younger Members

Increase the number of younger members at CNI with targeted engagement and programs, foster networking, participation and collaborations, and implement mentorship initiatives.

### Foster Unity Among CNI's Members and Stakeholders

Organize networking events to engage, learn and foster a sense of community and collaboration. Increase cross collaboration projects among members. Perform audits on member satisfaction and create a robust communication strategy to keep members informed. Establish a dedicated Member Services Cell to provide personalized support and services to CNI members.

### Improve the Effectiveness of CNI's Committees, Forums, Councils, Cells, Desks and Advisory Bodies

CNI will conduct quarterly performance reviews of all committees, forums, councils, cells, desks and advisory bodies to track progress and performance. CNI also aims to increase the number of initiatives led by these bodies and establish new collaborations with external organizations to extend reach and impact.

### Increase Collaboration with Development Agencies

CNI will establish new partnerships with development agencies to implement joint initiatives that can leverage the strengths of both CNI and the development agencies, leading to more effective outcomes. CNI will also undertake to publish industrial sector joint research reports or policy papers with development agencies and implement two projects.



**To collaborate effectively with the government in creating a proactive and enabling business environment, it's important that policies that directly effect business and industries promote economic growth and competitiveness. All acts and regulations pertaining to business and industry must be critically researched and reviewed to ensure a stable business environment that supports sustainable economic development and industrial growth.**



Economic reforms in the country started in the mid-1980s. The reforms were intensified and augmented in the early 1990s after the restoration of democracy in 1990. Since the early nineties, Nepal has implemented extensive legal and policy reforms to facilitate its integration with the global economy. Like many other developing countries, Nepal also pursued an inward-looking and state-led development strategy.

However, the impact of these reforms on trade, economic growth and foreign direct investment (FDI) needs to be strengthened. Political instability, lower literacy rate, under-utilization of available resources, geographical difficulty, etc. are some of the reasons behind Nepal being unable to attract a large number of investors. The Covid 19 pandemic, the post pandemic period and

global geopolitical conflicts have hampered domestic as well as foreign investment performance. Post pandemic, the country faces increased economic and financial vulnerabilities due to multiple international and national reasons.

Despite these challenges, CNI believes that Nepal can build the economy through its privileged geographical access to two economic giants as its neighboring countries with huge markets, young population, flourishing local entrepreneurial culture and expanded networking and economic diplomacy at national and international levels. With abundant natural resources, Nepal has the potential to attract investment from domestic and foreign investors. Towards this advanced reform in existing policies as well as incentives and reforms for industries of Nepal must be prioritized.

With this view, CNI aims to work with the government and development partners to improve the investment climate, investment performance and industrial development. In order to achieve the goal of double-digit economic growth, CNI adheres to the following policies while performing its activities:

- Foreign Direct Investment is one of the important engines for economic development. However, there is tough competition to attract FDI. CNI, in association with the Government of Nepal, will make an effort to change the mindset of foreign investors from 'Why Nepal' to 'Why Not Nepal'.
- Infrastructure is crucial for investment promotion and industrial development of a country. To develop infrastructure at a faster pace, besides peace and security, CNI will help the Government of Nepal to bring favorable investment policies so that private investment and FDI can be attracted into infrastructure projects.
- Productivity, the most crucial variable for dynamic economic growth and employment creation, is low because the government is not oriented towards productivity enhancement; rather they are focused on cheap labor. CNI will function to enhance industrial relations; increased investment in human resources; paying living wages; introduction of modern technology, and a strategic vision, based on consensus and making stringent labor laws to increase the labor productivity
- As leaders of the private sector, CNI will focus on increasing productivity through skill development and technology adaptation programs for national economic growth and risk management in the unfolding era of uncertainty, crisis and conflict.
- The cost of transaction and cost of funds should be reduced with utmost urgency to uplift the competitiveness of the Nepali economy and to ameliorate the investment climate. In this respect, CNI is consistently engaging with the government as well as Nepal Rastra Bank (NRB), the central bank of Nepal, on issues of financial sector reform and capital market development, which in turn will be instrumental in enhancing financial deepening and reducing the cost of capital.
- There is a lack of clear communication with foreign investors about investment-related issues, rules, regulations and procedures. This is also a road block to foreign investment which has created problems when the foreign investors want to repatriate the profit/dividend. CNI, through the recently developed



**As leaders of the private sector, CNI will focus on increasing productivity through skill development and technology adaptation programs for national economic growth and risk management in the unfolding era of uncertainty, crisis and conflict.**

information portal 'Invest Nepal' along with its regional and global networking, will be actively disseminating primary information to all foreign investors on aspects of FDI.

- Challenges from international competitiveness cannot be met without adequate infrastructure such as roads, warehouses, electricity, water, sanitation and telecommunications. Although the State must provide such infrastructure to level the playing field; CNI will take an initiative and contribute in this aspect through the Public-Private Partnership (PPP) mechanism.
- It is being recognized that the private sector (both formal and informal) are the true engines of economic growth. But at present, the role of the private sector in the national economy, employment generation, policy-making as well as strategy formulation is not acknowledged despite the advent of liberal democracy. In this respect, CNI will act as lobbyists or pressure groups to narrow down this gap and work to further broaden the contribution of private sector by enhancing professionalism as well as business integrity in line with national interest.
- The principal objective of CNI is to encourage positive competition and competent management among the industries, promote domestic and foreign investment, and create employment opportunities in the country's industrial and corporate sectors. CNI will be working as a "Think Tank" institution for the management and development of the economic and industrial sectors of Nepal through the means of research and development.



## CNI Office Bearers 2023-2025

Name	Designation	Institution	Cell No.	Email
Rajesh Kumar Agrawal	President	Rajesh Metal Crafts Pvt. Ltd.	9851021890	rmc.rajeshagrawal@gmail.com
Vishnu Kumar Agarwal	IP President	MAW Earthmovers	9801022264	vka@mawnepal.com
Nirvana Chaudhary	Vice President	CG Electronics Pvt. Ltd.	9851010000	nc@cg.life
Birendra Raj Pandey	Vice President	Nepal Adarsha Nirman Co. Pvt. Ltd.	9801138828	birendra.pandey@nepaladarsha.com.np
Raj Bahadur Shah	Vice President	Raj Brewery Pvt. Ltd.	9801012999	raj.shah@jginepal.com
Hem Raj Dhakal	Vice President	Chandragiri Hills Ltd.	9851023976	ramu@imeholding.com
Rohit Gupta	Vice President	Ramesh Corp. Pvt. Ltd.	9851105805	rohit.gupta@rameshcorp.com
Amit More	Vice President	Ganapati Vanaspati	9801102940	amit.more@luckygroupnepal.com
Bhim Ghimire	Vice President	CNI Koshi Province	9852031953	abgroupmd53@gmail.com
Deepak Raj Joshi	Director General	CNI	9851244299	dg@cni.org.np
Sandeep Kumar Sharda	Permanent Invitee to the OB	Pashupati Khadya Tel Udyog Pvt. Ltd.	9851020391	sandeep@shardagroup.com
Chhaya Sharma	Permanent Invitee to the OB	Nepal collage of Travels, Tourism and Management	9851032369	chhayasharma65@gmail.com
Gokul Bhandari	Permanent Invitee to the OB	Nepal LP Gas Industry Association	9851048745	bhandarygokul@gmail.com

# RAJESH KUMAR AGRAWAL

---

## PRESIDENT

Rajesh Agrawal is the Executive Director of RMC Group and started his entrepreneurial journey in 1992 in the steel manufacturing industry. Despite lack of experience or knowledge of manufacturing, Agrawal ventured into a completely new territory, and he did it with resounding success.

The RMC Group was established with an investment of five million rupees and now has an annual turnover of over Rs five billion with 40% of RMC's production being exported to India.

Consistency is the key to building a trustworthy brand believes Agrawal who focuses on steady growth and expansion in his business. He is known for his unique understanding of financial management, discipline and profitability.

Besides manufacturing, the group has investments in banking and insurance, and is venturing into tourism and food as well.

**Website:** [www.rmcnepal.com](http://www.rmcnepal.com)

**Mob:** 9851021890

**Email:** [president@cni.org.np](mailto:president@cni.org.np)





## VISHNU KUMAR AGARWAL

---

### IMMEDIATE PAST PRESIDENT

Vishnu K Agarwal is the Chairman and Managing Director of MAW Group of Companies which has diverse business verticals that include automobiles, heavy equipment, petro products, investment, education and music among others. Someone who had to prove himself every inch of the way, the former President of CNI is also the Honorary Consul General of the Czech Republic to Nepal since 2011. He is also engaged with several bilateral chambers of commerce, Rotary, spiritual organizations and sports affiliated establishments. A former footballer, he is the promoter of the Kathmandu Razors Football Club.

Responsibility rests easy on his shoulders because Agarwal has never taken his work for granted, and people are always at the heart of business for Agarwal who is recognized as a game changer in the auto business of Nepal. He believes that there are always two very important pillars of any organization - people and processes or systems. He is also a strong philanthropist and believes in building business ecosystems that give back to the community.

**Website:** [www.mawnepal.com](http://www.mawnepal.com)

**Tel:** +977 9801022264

**Email:** [vka@mawnepal.com](mailto:vka@mawnepal.com)



# NIRVANA CHAUDHARY

## VICE PRESIDENT

Nirvana Chaudhary is an entrepreneur and philanthropist. He founded his own company, CG Finco, at the young age of 19 and has since become the Managing Director of CG Corp Global, a multinational corporation with a portfolio of 136 companies and 76 brands operating in 30 different countries, worth over \$3 billion.

Nirvana has a diverse range of interests and achievements, including being a musician and an avid trekker. He has climbed Kilimanjaro and completed the Everest Base Camp trek. Additionally, he was part of the Nepal National Squash team. He runs a successful podcast “Making It Bigger” focused on leadership and entrepreneurship, and has also written articles on the same subject for notable business magazines. He frequents speaking at various leadership events globally. He has also authored a book for Children based on Moral Values called “Araaya’s Fables”.

In his philanthropic endeavours, Nirvana is the Vice Chair of the Chaudhary Foundation, the philanthropic arm of his group, which provides aid to those affected by natural disasters and supports the development of education and healthcare initiatives specially for children. He has been recognised for his social contributions with accolades such as the YPO’s SEN Sustainability Award for Philanthropy and the President’s Award for Social Contribution from Lions Club International.

Nirvana has also distinguished himself as a global business leader, serving as the Chairman of the ASSOCHAM Nepal Chapter and the Vice President of the Confederation of Nepalese Industries. He was nominated to the board of the UN Business Advisory Council, the UN Global Compact High Level Steering Committee of the Action Platform, and the Member High Level Task Force on Nepal Government Response to Disaster. Additionally, he attended the Global Leadership Program at Harvard Kennedy School.

In recognition of his numerous achievements and contributions to society, Nirvana has been named as one of Tatler’s New Faces of Asia and Asia’s most influential. He was also nominated as a Young Global Leader by the World Economic Forum.

**Website:** [www.chaudharygroup.com](http://www.chaudharygroup.com)

**Mob:** +977 9801010000

**Email:** [nc@cg.life](mailto:nc@cg.life)





## **BIRENDRA RAJ PANDEY**

---

### **VICE PRESIDENT**

Birendra Raj Pandey is the Managing Director of Nepal Adarsha Nirman Co (NANC) which provides a range of services including civil engineering works, housing and urban development, roads and bridges, water resources management, water supply and sanitation, communication networks, structural retrofitting, design-build solutions and solid waste management. A career spanning 30 years, he believes that construction of meaningful and sustainable infrastructures underpins a better future.

He received his Master of Engineering (ME) in Construction Engineering and Project Management from the Asian Institution of Technology, Thailand and Master of Business Administration (MBA) from Tribhuvan University in Kathmandu, Nepal.

He is Advisor to the Federation of Contractors' Associations of Nepal (FCAN) and the Secretary General of International Federation of Asian and Western Pacific Contractors' Associations (IFAWPCA) based in Manila, Philippines. He is also in the Board of Training Institute for Technical Instruction (TITI) besides being associated with various social and professional organizations including Nepal Engineers Association (NEA); Institute of Crisis Management Studies (ICMS); Samarpan Academy; and Rotary International District 3292, Nepal and Bhutan.

**Website:** [www.nepaladarsha.com](http://www.nepaladarsha.com)

**Mob:** +977 9801138828

**Email:** [birendra.pandey@nepaladarsha.com.np](mailto:birendra.pandey@nepaladarsha.com.np)

# RAJ BAHADUR SHAH

---

## VICE PRESIDENT

Raj Bahadur Shah is the Managing Director of the Jawalakhel Group of Industries which is a business conglomerate managing multiple companies that manufacture and distribute alcoholic beverages.

The distilleries, brewery facilities and research and distribution units produce a growing range of different brands across various categories of alcoholic drinks in the Nepali market, and for overseas export.

He joined the business in 2000 and has since led JGI to become the undisputed leader in the liquor industry and one of the fastest growing companies in Nepal. Shah is a strong proponent of systems, technology, performance and risk appetite which have been the cornerstones of the group's growth. He has a special interest in Corporate Strategy, Human Resource Development and Brand Building. He is among the rare few who work with singular pursuit of business excellence and profitability but never losing sight of integrity, discipline, honesty and ethics. Enthusiastic about exploring possibilities, Shah has a deep understanding that success is not about how much you have in your wallet, it's in your ability to learn, give and share.

Shah is affiliated with several organizations in various capacities such as Young Presidents' Organization (YPO) and Entrepreneurs' Organization (EO). He is the founding member of American Chamber of Commerce in Nepal.

He holds a degree in Science from the University of Massachusetts USA. His personal interests include automobiles, antiques, animals and science fiction.

**Website:** [www.jginepal.com](http://www.jginepal.com)

**Mob.** +977 9851012999

**Email:** [raj.shah@jginepal.com](mailto:raj.shah@jginepal.com)







## **HEM RAJ DHAKAL**

### **VICE PRESIDENT**

Nepal is heavily reliant on remittance. Until the mid-90's and the early 2000, the regulatory channel for remittance coming into the nation can be best described as vague. In 2001, Hem Raj Dhakal along with his brother Chandra Prasad Dhakal ventured into the remittance business by establishing International Money Express. It was a pioneering venture that changed the shape of the industry.

Currently, he holds the position of Managing Director of IME which is the country's first and leading private sector money transferring enterprise. The establishment of IME was an innovative step for Nepal's remittance and financial system as it established a formal channel to bring remittance into the country. Consequently, in a short span of time, Hem Raj Dhakal has become synonymous with the financial sector of the nation.

He is also a bona fide serial entrepreneur. Dhakal is the Chairman of IME General Insurance; Chairman of Hathway Investment Nepal, one of the largest investment companies in Nepal, and Founding Chairman of Chandragiri Hills, a Rs 3.2 billion project, among several other business interests. He is also President of Nepal Malaysia Chamber of Commerce and Industry and Executive Committee member of Nepal India Chamber of Commerce and Industry.

As Co-Founder and Managing Director of IME Group of Companies, one of the fastest growing business conglomerates in the nation, he plays an integral role in the expansion of its domestic and global business network. He is an alumnus of Harvard Business School, USA, holds an Entrepreneurial Master's Program from Massachusetts Institute of Technology, USA and MBS from Tribhuvan University, Nepal

**Website:** [www.imegroup.com.np](http://www.imegroup.com.np)

**Tel.** +977 9851023976

**Email:** [ramu@imeholding.com](mailto:ramu@imeholding.com)

# ROHIT GUPTA

## VICE PRESIDENT

Rohit Gupta has pursued Msc. in Finance and Management from the University of Exeter in the UK. He joined the business in 2007 and initiated the group's journey into the technology and mobile phone space. He has created and led these ventures into growth drivers and industry-leading businesses over the last decade. He is a Board Member and Director of Shivam Cement Limited, one of the largest integrated cement plants in Nepal. He is also the promoter and shareholder of various BFIs including Asian Life Insurance, Mahalaxmi Development Bank, Nepal Infrastructure Bank, and Prudential Insurance.

After his stint as Executive Director of Lucky Group, Rohit Gupta incorporated and was appointed Vice Chairman of Ramesh Corp in 2018, at the age of 32, after the untimely demise of his father. As Vice Chairman, he has taken on a strategic role to restructure and grow the businesses to emerge as an industry leader in the sectors in which the group operates. Rohit Gupta is the architect and owner of Kathmandu Kings XI which is a leading T20 Everest Premier League (EPL) franchise team. He is also the Chairperson of the Ramesh Gupta Memorial Trust where, under the guidance of his mother, he leads the Group CSR initiative. Under his stewardship, he aspires to build a meritocratic organization for the group to become a leader in all the major sectors in which it operates.

Rohit Gupta has led and launched CNI's Youth Entrepreneurship Wing, CNIYEF (Confederation of Nepalese Industries Young Entrepreneurship Forum).



**Website:** [www.rameshcorp.com](http://www.rameshcorp.com)

**Mob:** +977 9801005805

**Email:** [rohit.gupta@rameshcorp.com](mailto:rohit.gupta@rameshcorp.com)



## AMIT MORE

### VICE PRESIDENT

Amit More is the Managing Director of Lucky Group which is one of the largest conglomerates of Nepal. Lucky Group is entirely owned and managed by More family with a diversified portfolio of businesses that include manufacturing, trading, service sector, and finance and investment. He is the Director of Himalayan Reinsurance which is the first private sector reinsurance company of the country. The company offers reinsurance support to life and general insurance companies in Nepal and overseas. Established with an authorized capital of Rs 21 billion, it is one of the biggest companies in Nepal striving to become a major player in the global reinsurance spectrum.

He was the Director of Shivam Cements from 2008 to 2022), recognized as the largest and best quality cement manufacturer of Nepal with multiple national and international quality awards and certifications. It is one of the few publicly listed companies on the Nepal Stock Exchange and having FPO issue at premium with market pricing currently twice that of the FPO price offered four years ago. This 3000 TPD plant is state-of-art with its own captive mines situated at Hetauda, Nepal.

**Website:** [www.luckygroupnepal.com](http://www.luckygroupnepal.com)

**Tel:** +977 9801102940

**Email:** [amit.more@luckygroupnepal.com](mailto:amit.more@luckygroupnepal.com)



## BHIM GHIMIRE

---

### VICE PRESIDENT

Bhim Ghimire is a serial entrepreneur who believes that hard work, integrity, perseverance and focus brings success and result in business as well in individual life. He is the Chairman Cum Managing Director of AB Group of Industries & Trading House Biratnagar Nepal. With over 30 years of experience in leadership, sales, marketing and customer service with a track record of happy customers and successful businesses, Bhim Ghimire also holds the distinction of being the Founder President of Confederation of Nepalese Industries, Province- 1. His businesses include hydropower, petroleum, agriculture, bricks and tiles, automobiles and media.

He holds a Master's degree in Business Administration and is associated with various organisations in various capacities such as the Lions Club, Jaycees, Nepal Red Cross Society, bilateral chambers of commerce, NADA, Morang Merchant Association, etc. He is fluent in Nepali, Chinese, Hindi and English and is proficient in other local languages.

**Website:** [www.abgroupbrt.com](http://www.abgroupbrt.com)

**Tel:** +977 9852031953

**Email:** [abgroupmd53@gmail.com](mailto:abgroupmd53@gmail.com)





## DEEPAK RAJ JOSHI

---

### DIRECTOR GENERAL

Deepak Raj Joshi is Director General at CNI and also engaged as a Founding Member in World Tourism Network. He served as the CEO of Nepal Tourism Board from December 2016 to December 2019. During his 20 years of work experience in destination management, tourism promotion and Public Private Partnership, he has worked with many levels of professionals of Nepal and also has good network with top international partners. He has also served at Pacific Asia Travel Association (PATA) being in the Executive Board and Chairperson for Destination Committee-PATA.

He is the recipient of several awards including the Best CEO in Asia in national tourism board category. For his voluntary contribution towards the recovery of global tourism during Covid crisis, he was awarded as the International Tourism Hero in 2021.

**Website:** [www.cni.org.np](http://www.cni.org.np)

**Mob:** +977 9851244299

**Email:** [dg@cni.org.np](mailto:dg@cni.org.np)

# SANDEEP KUMAR SHARDA

## OB MEMBER

Sandeep Kumar Sharda is Director of Sharda Group, a family-owned business conglomerate which consists of over 60 different companies ranging from trading to manufacturing and has a contribution of approximately 2% to the GDP of the country. He has over 25 years of diverse experience in multiple industries and is highly passionate about the automotive business and leads this division from the front. He directly oversees the companies that represent automotive brands like Nissan, Datsun, Chery and also construction equipment brands such as Hyundai Construction Eqpt., Sandvik/Rammer, MB Crusher, JSC, Bosch Power Tools, Kohler Power, & Yokohama Tires.

Besides these, Sandeep is also involved in real estate, hydropower, cement manufacturing, insurance and FMCG businesses. He is a National Council Member of CNI (Confederation of Nepalese Industries), General Secretary of CEDAN (Construction Equipment Dealers Association of Nepal), member of EO (Entrepreneurs Organization, Nepal) and Member of NADA (Nepal Automobile Dealers Association). In 2006, he was recognized as Important Person for his contribution in securing highest foreign exchange earnings through carpet exports.

**Website:** <https://nissan-nepal.com>

**Tel:** +977 97714100544

**Email:** [sandeep@shardagroup.com](mailto:sandeep@shardagroup.com)





### **CHHAYA SHARMA**

#### OB MEMBER

Chhaya Sharma is an entrepreneur and strong proponent of women's economic rights in the country. She is the Chair of the Women Leadership Forum and Member of CNI National Council. She is also the Country President of Association of Business Women in Commerce and Industry and past president of the Federation of Women Entrepreneurs Associations of Nepal. In the education business, she founded and drives the Nepal College of Travel and Tourism Management, the first tourism college in Nepal at the academic level in 1998. She also co-founded the Kaasthamandap Vidhyalaya in 2003.

Chhaya Sharma served as a Member of Parliament of the Constituent Assembly from 2013 to 2017. She holds a Master's degree in Sociology and has various professional trainings such as Social Healing, Meditation Leadership in Peace building and Conflict Transformation Across Cultures, and Development of Rural Tourism as a mechanism for income generation and job creation for Women. She organized the CNI Women's Leadership Summit in 2022, initiated the Women's Entrepreneurship Development Fund, a collateral free loan for rural women as a parliamentarian and is an advocate for establishing a Women's Crafts Village in the country. She has been recognized with various honours and awards, and is invited regularly to participate in panel discussions on women's economic empowerment.

**Website:** [www.ncttm@ncttm.com](http://www.ncttm@ncttm.com)

**Tel:** +977 98510323569

**Email:** [chhayasharma65@gmail.com](mailto:chhayasharma65@gmail.com)



# GOKUL BHANDARI

## OB MEMBER

A dynamic and accomplished professional, recognized for exceptional leadership in top-tier management roles, Gokul Bhandari is a visionary motivator who leads teams towards shared objectives, driven by a commitment to organizational missions and goals. He possesses strong skills in problem-solving, strategic planning, effective communication, negotiation, and the adept use of digital platforms. He has a demonstrated proficiency in fostering market growth, optimizing resource allocation, and steering financial planning endeavors.

He is the Chairperson of Genetica Laboratory and Uniglobe Investment. He is the Executive Director of Nepal Gas Udhyog, Avinash Industries and Avinash Energy. He is also Director of Avinash Farms, Avinash Eggs, Grihalaxmi Metal Industries and South Asian Brewery.

**Website:** <https://www.nepalgas.com.np>

**Mob:** +977 9851048745

**Email:** [gokul.bhandari@nepalgas.com.np](mailto:gokul.bhandari@nepalgas.com.np)





The core mandate of CNI Research Cell (CRC) is to establish CNI as the premier private-sector-led think tank in Nepal. This entails producing a suite of research work in direct consultation with Nepali industries.

## Objectives

- To provide research backed policy recommendations to the government of Nepal.
- To offer advice, suggestions and to coordinate with relevant bodies for necessary changes in existing policies and laws in order to create a conducive environment for investment and business.
- To collaborate with various stakeholders on topics related to industrial or occupational policies, rules and regulations, or the improvements required to enhance investment opportunities.
- To publish research papers, reports, and studies relevant to the private sector of Nepal and assist in organizing discussions, disseminations and presentations with relevant stakeholders.



# Activities

## 1. Industry Status Report (ISR)

The Industry Status Report (ISR) offers a comprehensive analysis of the current state of Nepali industries. It utilizes an in-house industry survey along with various macroeconomic indicators and census data to provide in-depth understanding. The report is dedicated to identifying trends within different industrial sectors enabling CNI stakeholders to stay informed about the significant factors affecting businesses.

With the aim of capturing the essence of Nepali industries, the survey encompasses a wide range of internal and external factors that are crucial for business growth and expansion. By examining both the internal aspects (pertaining to the firm itself) and external factors (related to the industry ecosystem), the report provides valuable insights into the pulse of Nepali industries on a quarterly basis. Based on these data, CNI advocates necessary interventions to the government authorities.

## 2. CNI Nepal Economy Insights (NEI)

CNI Nepal Economy Insights is published with an aim of informing about the macroeconomic situation of the country every month. Macroeconomic data and the overall economic situation play a vital role in businesses. This data helps businesses make informed decisions by providing insights into current economic conditions such as GDP growth, balance of trade, balance of payment, remittance, inflation and interest rates. It also assists in assessing risks and vulnerabilities, analyzing market conditions, forecasting and planning for the future, and gaining a competitive advantage.

By utilizing macroeconomic data, businesses can adjust their strategies, allocate resources effectively, understand consumer behavior, and capitalize on emerging opportunities while mitigating potential challenges in the dynamic business landscape. The data used in the publication are received from Nepal Rastra Bank, Financial Comptroller General Office, Department of Customs, Department of Immigration, Nepal Electricity Authority and other regulatory bodies.

## 3. Fiscal Policy (Budget) Suggestions

### 3.1 Suggestion on Budget of Fiscal Year 2079/80

CRC diligently prepares fiscal policy suggestions, drawing insights from various sectors and members within CNI's extensive network. In a remarkable achievement during FY 2079/80, an impressive 49% of CNI's policy suggestions were embraced, both partially and in their entirety, within the budget. To ensure transparency and accountability,

a comprehensive booklet was published, meticulously documenting the implementation progress of these incorporated suggestions. Furthermore, an innovative program called 'Budget Watch' was introduced, fostering insightful discussions on the effective execution of the budget. These initiatives exemplify CNI's commitment to actively shaping fiscal policies and fostering a robust system of monitoring and evaluation.

### 3.2 Suggestion on Budget of Fiscal Year 2080/81

For the Fiscal Year 2080/81, CNI witnessed an impressive participation of individual member industries with 90+ insightful suggestions received. To augment the strength and depth of these policy recommendations, inter-committee meetings were conducted fostering collaboration among 34 distinguished CNI councils and committees. Additionally, valuable input was received from 55 National Council members. Further, the expertise of 20 esteemed Panel of Advisors was sought to ensure the budget suggestions aligned with the needs and aspirations of the economy. In total, 76 policy suggestions were drafted, accompanied by an extensive compilation of 392 detailed three-columnar suggestions, all of which have been earnestly prepared and submitted to the government.

## 4. Monetary Policy Suggestions

CRC is dedicated to formulating diligent monetary policy suggestions rooted in comprehensive data, facts and figures. Our approach encompasses an extensive study of the global economic scenario, macroeconomic conditions, and monetary policies implemented by neighboring countries. Collaborations with esteemed bodies such as the Nepal Bankers Association, CNI Banking and Finance Committee, and other relevant committees and councils further enrich the formulation process. Additionally, CRC pays heed to the valuable insights shared by industry experts and stakeholders, ensuring a holistic approach to policy suggestions. Moreover, CRC proactively offers recommendations for quarterly reviews of the monetary policy and advocates for necessary interventions by the central bank.

## 5. Other Policy Suggestions

In the process of formulating diverse policies, the government demonstrates its commitment to inclusivity by seeking inputs from the private sector aiming to understand their valuable perspectives. During such instances, the CRC rigorously examines the policy drafts, conducting a thorough analysis, and subsequently provides well-informed and pertinent suggestions. This collaborative approach ensures that the private sector's viewpoint is effectively incorporated, fostering a harmonious alignment between government policies and the needs of the business community.



## CNI : Governing Council

Name	Designation	Institution	Email
Binod Chaudhary	Coordinator President Emeritus	Chaudhary Group	binod@chaudharygroup.com president@chaudharygroup.com
Rajesh Kumar Agrawal	President	Rajesh Metal Crafts Pvt. Ltd.	rmc.rajeshagrwal@gmail.com
Vishnu Kumar Agrawal	IP President	MAW Group of Companies	vka@mawnepal.com
Narendra Kumar Basnyat	Past President	Himalayan Distillery	basnyatnk@hotmail.com
Hari Bhakta Sharma	Past President	Deurali Janta Pharmaceuticals Pvt. Ltd.	hari.sharma@deuralijanta.com
Satish Kumar More	Past President	Lucky Group	satish.more@luckygroupnepal.com
Chiranjil Lal Agrawal	Member	Super Lamicoats Pvt. Ltd.	hanumanktm@mcnepal.com
Vijay Kumar Shah	Member	Himalayan Distillery	vijay.shah@jginepal.com
Birendra Kumar Sanghai	Member	Annapurna Vegetable Products Pvt. Ltd	bk.sanghai@trivenionline.com
Sashi Kant Agrawal	Member	Reliance Spinning Mills Pvt. Ltd.	info@msgroup.com.np
Yogeshwar Lal Shrestha	Member	CAS Trading House Pvt.Ltd.	yogesh@moses.com.np, yogesh@cas.com.np
Basu Golyan	Member	Golyan Group	ggroupb@gmail.com
Shiv Ratan Sharda	Member	Asian Thai Foods Pvt.Ltd.	srs@shardagroup.com sharda@wlink.com.np
Bal Krishna Shrestha	Member	Hama Iron & Steel Industries Pvt. Ltd.	info@hamasteel.com anju@hamasteel.com
Anuj Agarwal	Member	Mainawati Steel Industries Pvt. Ltd.	anuj@vishalgroup.com
Krishna Prasad Adhikari	Member	Agri Care Nepal	kpadhikari21@gmail.com



### **Binod Chaudhary**

President & Chairman  
Chaudhary Group  
Email: [president@chaudharygroup.com](mailto:president@chaudharygroup.com)

Binod Kumar Chaudhary is a Nepalese billionaire businessman, politician and philanthropist. He is the Chairman and President of Chaudhary Group (CG), a conglomerate that consists of nearly 80 companies. In February 2013, he was recognized as Nepal's wealthiest person, having an estimated net worth of \$1 billion. Since 2013, his net worth has risen to \$1.8 billion. Besides his business, which focuses on distribution, retail, leisure and manufacturing, he has done charity work, book writing, and filmmaking.

Chaudhary is also the first Nepalese billionaire, as listed by Forbes. Besides business, Chaudhary has been involved in several other government and social sectors. He worked as a Member of the Constituent Assembly and Parliament of Nepal from April 2008 to May 2012. He is currently an elected Member of the House of Representatives. His CG Foundation works for the social welfare and he often contributes in the areas of art, music and literature as well.

Chaudhary is the founding President of the Confederation of Nepalese Industries.



**Rajesh Kumar Agrawal**

Executive Director  
RMC Group of Companies  
Email: president@cni.org.np

Rajesh Agrawal is the Executive Director of RMC Group and started his entrepreneurial journey in 1992 in the steel manufacturing industry. Despite lack of experience or knowledge of manufacturing, Agrawal ventured into a completely new territory, and he did it with resounding success.

The RMC group was established with an investment of five million rupees and now has an annual turnover of over Rs

five billion with 40% of RMC's production being exported to India.

Consistency is the key to building a trustworthy brand believes Agrawal who focuses on steady growth and expansion in his business. He is known for his unique understanding of financial management, discipline and profitability.

Besides manufacturing, the group has investments in banking and insurance, and is venturing into tourism and food as well.



### **Vishnu Kumar Agarwal**

Managing Director  
MAW Group of Companies  
Email: vka@mawnepal.com

It does not matter whether you have been gifted business as a legacy or are a first time entrepreneur, business is hard work and you have to prove yourself along every bit of the entrepreneurial journey with creativity, vision and perseverance. This is what Vishnu K Agarwal, Managing Director of MAW Group of Companies, believes as someone who had to prove himself every inch of the way.

The son of an entrepreneur who founded Nepal's first workshop and took on the dealership of Yamaha motorcycles, his father led the way in two-wheeler trading years ago. Agarwal was exposed to numbers, percentages, talk of profit and loss early in life, and encouraged to join the family business. But it was his passion for motorcycles that fueled the entrepreneur in him.

Agarwal has previously served as Senior Vice President of CNI and as Chairman of its Infrastructure Development Committee. He has previously led the Young Entrepreneurs Forum as well. He is a former football player and is currently promoting Kathmandu Razors Football Club, winners of the Nepal Super League 2021.





**Narendra Kumar Basnyat**

Director  
Himalayan Distillery  
Email: basnyatnk@hotmail.com

Narendra Kumar Basnyat is the Director of Himalayan Distillery, a reputed manufacturing company that thrives on researching, developing, manufacturing and marketing quality alcoholic beverages in a responsible and competitive manner through continuous improvement and professionalism.

The company was established in 1985 as a private company and later converted to a public limited company in 2000. The success that Himalayan Distillery has seen over a

period of time explains Basnyat's and the company's commitment towards winning. Himalayan Distillery is a culmination of a perfectionist's dream to build a distillery that was born to stand out from the rest. Basnyat believes in offering the best products that come through hi-tech processes. He has also been playing a leading role in maintaining international standards at the factory in Birgunj by producing consistent quality products.

Basnyat has also served as the President of the Confederation of Nepalese Industries.



### **Hari Bhakta Sharma**

Founder & Executive Director  
Deurali-Janta Pharmaceuticals Pvt. Ltd.  
Email: hari.sharma@deuralijanta.com

Hari Bhakta Sharma is the Founder and Executive Director of Deurali-Janata Pharmaceuticals Pvt Ltd, one of the leading pharmaceutical companies in Nepal. DJPL is the first Nepalese pharmaceutical company that was awarded with the World Health Organization - Good Manufacturing Practice (WHO-GMP) certificate.

Sharma established Deurali-Janta Pharmaceuticals in Kathmandu in 1988. The company started with a few over-

the-counter products and antibiotics for minor ailments initially. However, over the years he has expanded to include a wide range of medicines that were initially not produced domestically. In 2005, a specialized division, Suswasthya, was launched that focuses on cardiology and diabetology. In 2011, Aarogyam, a specialized division for dermatology products, followed. The Nirog Division was launched in June 2013 with an investment of Rs 870 million.

Sharma was the President of Confederation of Nepalese Industries from 2017-2019.



### **Satish Kumar More**

Chairperson  
Lucky Group Nepal  
Email: [satish.more@luckygroupnepal.com](mailto:satish.more@luckygroupnepal.com)

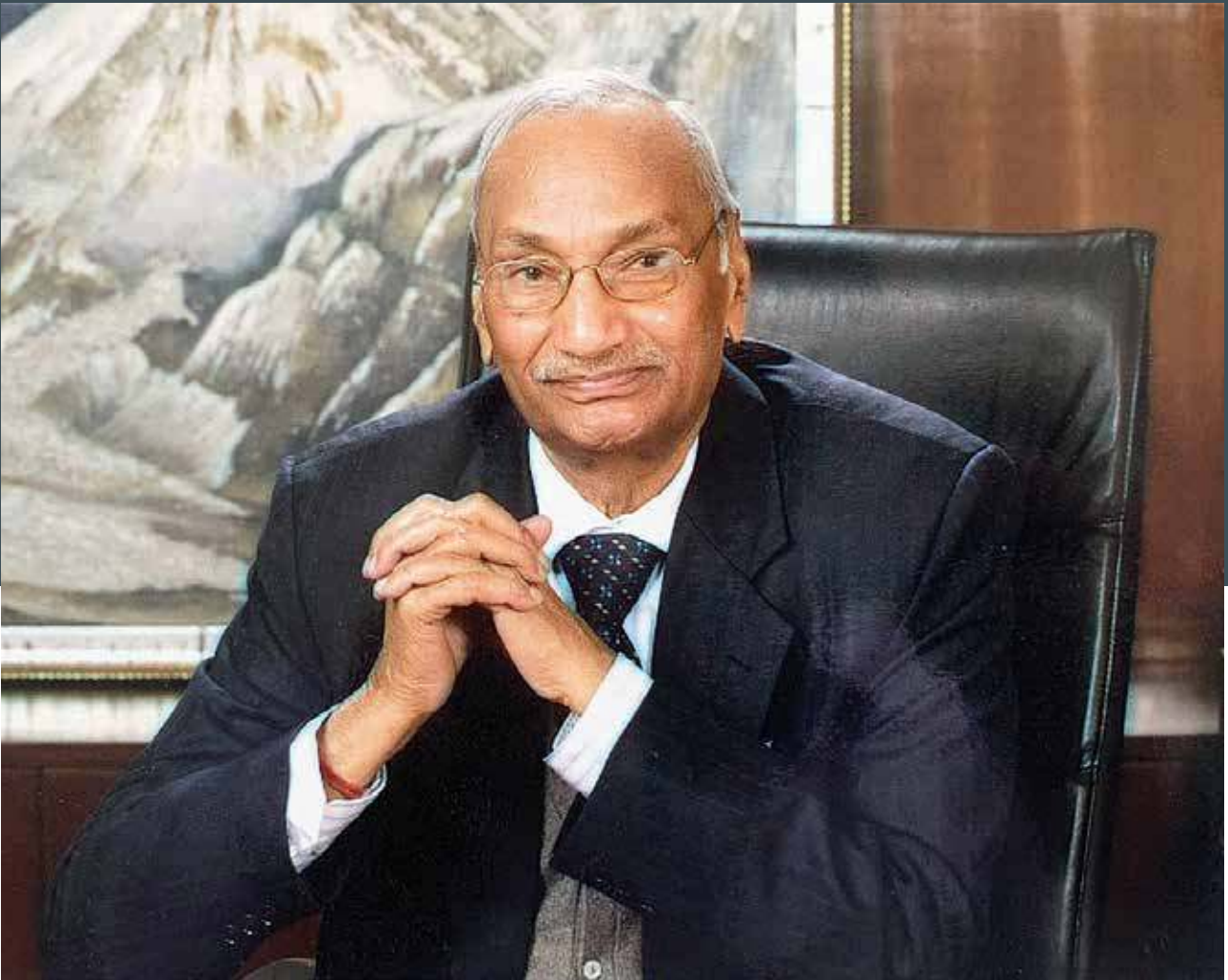
Excellence is never an accident; it is the result of high intention, sincere effort, intelligent direction, skillful execution and the vision to see the obstacles as opportunities. This is what Satish Kumar More, Chairman of Lucky Group believes in.

His journey started at the age of 18 with a strong conviction to succeed. Today, Lucky Group has made a mark for itself with a very diversified portfolio. It is a pioneer in various fields and has brought laurels to the

country. More has been expanding the company's horizon as it dives deep into novel ideas based projects such as reinsurance and related services.

More is the Immediate Past President of the Confederation of Nepalese Industries and served as its President from 2019-2021. Under More's leadership, 'Make in Nepal-Swadeshi' campaign was launched by CNI.





### **Chiranji Lal Agrawal**

Chairperson of MC Group  
Putalisadak, Kathmandu  
Email: [hanumanktm@mcnepal.com](mailto:hanumanktm@mcnepal.com)

Chiranji Lal Agrawal is the Chairman of MC Group. He has been widely regarded as one of the leading business personalities of Nepal for his long and deep experience of doing business in Nepal for the last seven decades as well as for his moral integrity and character. His experience spans a wide range of industries including construction, manufacturing, mining and bottling. In addition to his work with MC Group, he was the founder of Siddhartha Bank, where he was the Chairman for the first 15 years since its inception in 2002.

Agrawal has contributed significantly to the formation of SAARC Chamber where he was a member of the Executive Committee from Nepal, as well as being involved in creating the vision and reality of South Asian Free Trade Area (SAFTA) and SAPTA. He has also served as the President of Nepali Marwari Parishad and the First Vice President of Federation of Nepalese Chambers of Commerce and Industry and Confederation of Nepalese Industries.

He has been conferred with two of the highest civilian awards given by the Government of Nepal: the Suprasidha Gorkha Dakshin Bahu and the Tri Shakti Patta.





### **Vijay Kumar Shah**

Founding Chairman  
Jawalakhel Group of Industries  
Email: vijay.shah@jginepal.com

When Vijay Kumar Shah, Chairman of Jawalakhel Group of Industries returned to Nepal in 1969 after finishing his studies and gaining work experience in the USA, the traditional method of making alcohol was still prevalent in the family business thriving under the leadership of his forefathers. Shah dreamt of bringing a modern plant to Nepal and passionately worked towards it until Jawalakhel Distillery began production in 1973. Over the years, he has steered the Group successfully and expanded the

business exponentially to become the undisputed leader in the alco-beverage business and one of the largest business conglomerates in Nepal.

Shah is a strong proponent of systems, technology, evidence-backed-knowledge, performance-based-culture and prudent risk management practices, which have been the cornerstones of the group's growth. He has a special interest in Research and Development and leaves no stones unturned when it comes to ensuring the highest quality standards. He is a strong advocate of corporate governance and ethical practices; and has been closely involved in helping improve the business climate through his involvement with several apex business organizations in the country.



### **Birendra Kumar Sanghai**

Director, Triveni Group  
Putalisadak, Kathmandu  
Email: [birendra.sanghai@gmail.com](mailto:birendra.sanghai@gmail.com)

Birendra Kumar Sanghai is promoter of NIC Asia Bank and Surya Life Insurance Co and the Managing Director of Annapurna Vegetable Products Pvt Ltd. He is also an active member of board of directors of a number of trading companies, industries and is regarded as a successful business magnate having indepth experiences and capabilities.

Sanghai has diversified interests and key involvement as promoter and director in various manufacturing plants

producing products like edible oils, vanaspati ghee, sugar, soaps, agro products, cement, tea, yarn, textile, woven sacks, etc.

Apart from business activities, he is actively associated with various social associations in Nepal namely Gopal Rai Triveni Devi Sanghai Trust; AMC Hospital, Birgunj; Shri Pashupati Shiksha Mandir and Gaushala at Birgunj.



**Shashi Kant Agarwal**

Managing Director  
MS Group  
Email: [info@msgroup.com.np](mailto:info@msgroup.com.np)

Doing business is a passion for Shashi Kant Agarwal, Managing Director of Maliram Shivakumar better known as the MS Group. Though business runs in his veins and often takes centre stage, he believes in striking the right balance between professional and personal life. “Business is my profession. But I would never sabotage my relationships for work. I do business to enjoy life,” says Agarwal.

The group has its roots in garments and textile imports. They then entered the manufacturing industry with textile manufacturing, steel, sugar and spinning as backward integration. The group at present has big manufacturing names such as Reliance Spinning Mills, Everest Sugar and Chemical Industries, Bhagwati Steel Industries along with a number of factories producing soap, carbide, pipes and metal sheets. Similarly, the group also has a strong presence in the housing sector with Sunrise Apartments and luxury hotels under the international brand Marriott.

MS group runs Reliance Spinning Mill in Birgunj, Bhagwati Steel in Biratnagar and Everest Sugar Mill in Mahottari.





### **Yogeshwar Lal Shrestha**

Founder & Chairman  
CAS Trading House Pvt. Ltd.  
Email: [ylshrestha@yahoo.com](mailto:ylshrestha@yahoo.com)

Yogesh Lal Shrestha is the Founder and Chairman of CAS. He is a pioneer and visionary in the ICT sector in Nepal who is broadly recognized for his work to improve the reputation of Nepal's ICT sector globally. With wide-ranging experience in international business and interest in diverse sectors such as banking and finance, ICT, heavy equipment, electronics, real estate, health care, consumer products, distribution, automobiles and retail, he wears many hats.

CAS intensively started marketing office automation equipment, computers and peripherals, and PABX systems along with its strong support services from 1990. Soon it came to be ranked as one of the top companies for Solutions Providers.

Over the years Shrestha has gone on to expand his business and in 2010, he designed and built the first ever commercial data center in Bhairahawa with a new entity OHM Data Center. OHM DC focuses on providing disaster recovery site and managed services for BFSI, Telco, INGOs, corporates and others.





**Basu Dev Golyan**

Vice Chairman  
Golyan Group  
Email:ggroupb@gmail.com

Basu Dev Golyan is the Vice Chairman of Golyan Group, a leading private sector enterprise headquartered in Nepal which is backed by a strong workforce of 5,000+ with an annual turnover of \$200 million. Through its diverse collaborations, the company also strives to strengthen Nepal's economic and social foundations for a more sustainable future.

Golyan, through his company, wants to take Nepal to the world by exporting high-quality textiles and agricultural products. Since sustainable energy is the answer to a cleaner, greener, and better future, he is also working to develop 500 MW of hydro energy by 2025. He believes that greater focus on agricultural and renewable energy sectors as well as the CSR initiatives will help contribute to Nepal's welfare and development; and by growing the textile industry in Nepal, he will strive to generate employment for all citizens.

He says the company will continue to collaborate closely with stakeholders and partners to reinvigorate Nepal's growth and deliver long-term sustainable value to the end customers.





## **Shiv Ratan Sharda**

Chairman  
Sharda Group  
Email: [sharda@wlink.com.np](mailto:sharda@wlink.com.np)

Since the group's founding, Shiv Ratan Sharda, Chairman of Sharda Group, has made a sizeable number of breakthroughs, but the most outstanding being his well-kept commitment towards the people of Nepal which has created an opportunity for all to lead better lives with the products and services that the group offers.

Today, Sharda Group ranks amongst the leading business groups of Nepal. From a humble beginning to a multi-million, multi-product conglomerate, Sharda has taken

the company a long way. But he has never lost sight of the objectives, missions and visions set initially. From carpets, flour, rice, footwear to oxygen, the group has been introducing various products according to the market demand. SG owns many big industries in Nepal including Pashupati Khadya Tel Udhyog, the first private sector manufacturer of refined oil in Nepal.

Sharda is also a founder member of CNI. He has been the Honorary Consul of Georgia in Nepal since June 2017.



**Bal Krishna Shrestha**

Chairman  
Hama Steels  
Email: [info@hamasteel.com](mailto:info@hamasteel.com)

Though belonging to a family that had been in the trading business for several generations, Bal Krishna Shrestha, Chairman of Hama Steels, always aspired to get into the manufacturing sector from a young age. It was through his rigorous planning and hard work that Hama Group was established.

Shrestha learnt the basics of business from his family who were in the garment business for five generations. The learning process for Shrestha was not smooth and he was frequently criticized and questioned about his formal education by his seniors. However, this did not dent his passion for starting something big and to this day actively continues to plan the company's future.

He says he is proud of his venture that is recognized for manufacturing quality products because he believes in leading by example. He says that it is hard to think of a better example he could set than that of a responsible citizen.





## **Anuj Agrawal**

Director  
Vishal Group  
Email: [anuj@vishalgroup.com](mailto:anuj@vishalgroup.com)

Anuj Agrawal is a business leader who has changed the face of Vishal Group, one of the oldest corporate groups in Nepal.

It was not easy when Agrawal, then 24, opened tracks for advancements and reorientation for the entire institutional norms and visions of an organisation that already had multigenerational history in Nepal as well as in India. Challenging the business modality set up by his ancestors was like challenging his own roots. But he relentlessly

pursued his beliefs and gave the Vishal Group a new direction. He oversees the distribution arm of the group handling a broad range of products. He also oversees United Telecom and is the Director of Global Trading Concern and United Distributors.

His core strength is in business development identifying opportunities for new businesses, expansion and growth. He holds a MBA degree in Finance and Operations Management.

Anuj Agrawal is also the Chairman of Nepal Infrastructure Development Bank and member of EO Nepal and YPO.





**Krishna Prasad Adhikari**

Chairman  
Agri Care Nepal  
Email: kpadhikari21@gmail.com

Krishna Adhikari is the Chairman of Agri Care Nepal Pvt Ltd. Propelled by strong values in his business, he believes that for a country to prosper, the drivers of the economic engine - the entrepreneurs - must not look for short term benefits.

Agricare Nepal is an ISO 9001:2015 certified leading agriculture and input manufacturer in Nepal, and the first agro micro-nutrients company in the country since 2005.

They produce micro-nutrients, macro-nutrients, growth promoter, stress regulator, bio-stimulant and bio pesticide.

Being in the agribusiness, Adhikari is working to decrease the gap between farmers and consumers. He believes that Nepal has immense natural resources and opportunities for economic growth, however one generation of entrepreneurs will have to work very hard and foresightedly for the country to achieve prosperity

# CNI | Governance

CNI has a well-defined organizational structure. All CNI activities and functions are carried out under a vertical line of command and through the respective bodies as follows:

## General Body

This is the highest body that constitutes all members of CNI. It is also called the General Assembly.

## National Council

National Council (NC) is one of the high-level bodies consisting of 54 members (including office bearers) representing different sectors of CNI Membership. Out of these members, 37 are Elected, including Office bearers, 7 Province Coordinators, 10 selected experts, Immediate Past President and rest represents District Industry Associations as ex-officio.

## Governing Council

Governing Council (GC) is the policy-making advisory body of CNI consisting senior Industrial leaders under the coordination of CNI President Emeritus.

## Office Bearers

Office Bearers Committee is the main functional body of CNI consisting of the President, Immediate Past President, the Senior Vice President, six Vice Presidents and Director General as member Secretary.

## Secretariat

CNI has an efficient Secretariat with different departments specialized in research and development, Industry, Revenue, Banking and Finance, foreign trade information center among others. Likewise, secretariat constitutes an information collection and dissemination unit, forums, committees, councils supported by competitive professionals and support staff.

Similarly, the CNI secretariat has its own spacious office of more than 5000 square feet area, which includes three meeting halls, a special guest station, cabins and a number of workstations.



## CNI National Council Members

1	Aditya Sanghai	Member	Shree Pashupati Cements Pvt. Ltd.
2	Ajit Bikram Shah	Member	Lotus Holding Pvt. Ltd.
3	Amit Kumar Begani	Member	Nandan Ghee and Oil Industries Pvt. Ltd.
4	Ashish Jajodiya	Member	Kabsons Industries Pvt. Ltd.
5	Ashish Garg	Member	Solu Hydropower Pvt. Ltd.
6	Barsha Shrestha	Member	ICRA Nepal Ltd.
7	Chandra Tandon	Member	City Express Money Transfer Pvt. Ltd.
8	Deepak Agrawal	Member	Golden Battery Industries Pvt. Ltd.
9	Dhruba Prasad Rijal	Member	Pratistha Construction Company Pvt. Ltd
10	Dileep Agrawal	Member	Worldlink Communications Ltd.
11	Dwi Raj Sharma (Siwakoti)	Member	Alfa Beta Institute Pvt. Ltd.
12	Gopal Kumar Agrawal	Member	MAW Earthmovers Pvt. Ltd
13	Hitesh Golchha	Member	Hulas Steels Industries Ltd.
14	Laxmi Prasad Subedi	Member	Surya Paints and Chemicals Industry Pvt. Ltd.
15	Manish Khemka	Member	Instant Meal Pvt. Ltd.
16	Milan Babu Malla	Member	MAW Auto Pvt.Ltd
17	Mohit Kedia	Member	Brij Cement Industries Pvt. Ltd.
18	Rahul Kumar Agrawal	Member	Shiv Shakti Chemoplast Pvt. Ltd.
19	Sanjay Golchha	Member	Neoteric Nepal Pvt. Ltd
20	Sapana Sapkota	Member	Nest Furniture Pvt. Ltd
21	Saurabh Dugar	Member	Gyan Enterprises
22	Sharad Kumar Tibdewala	Member	Esskay Pvt. Ltd.
23	Varun Todi	Member	Reliance Paper Mills Pvt. Ltd.
24	Vidushi Rana	Member	Modern Slippers Industries Pvt. Ltd.
25	Vikas Dugar	Member	Swastik Oil Industries Pvt. Ltd.
26	Vikram Shinghania	Member	Green Tyres Pvt. Ltd
27	Vishal Agrawal	Member	Kamala Iron & Steel Industries Pvt. Ltd.

### CNI National Council Members (Province Coordinators)

1	Naresh Das	Member	Madhes Province
2	Bhesh Raj Duwadi	Member	Bagmati Province
3	Binod Kumar Neupane	Member	Gandaki Province
4	Ajaz Alam	Member	Lumbini Province
5	Chhatra Shahi	Member	Karnali Province
6	Hem Bikram Thapa	Member	Sudurpaschim Province

### CNI National Council Members (Nominated Members/Experts)

1	Anal Raj Bhattarai	Member	CEO, NRNA Fund
2	Anurag Goyal	Member	President, CNIYEF
3	Harkirat Singh Bedi	Member	Dabur Nepal Pvt. Ltd.
4	Prashi Agarwal	Member	Kunal Furnishing Pvt. Ltd.
5	Ravi Rayavaram	Member	Surya Nepal Pvt. Ltd
6	Sanat Neupane	Member	Simrik Ventures Pvt. Ltd.

### Ex-Officio NC Members from District Industry Association

1	Madav Prasad Poudel	Member	Rupandehi Chamber of Industry
2	Trilochan Kandel	Member	Chitwan Industry Association
3	Swagat Raj Pyakurel	Member	Makwanpur Industry Association
4	Rudra Shrestha	Member	Pokhara Industrial Estate Industry Association
5	KB Rana	Member	Nawalpur Industry Association



# CNI | National Council Members

## CNI National Council Members



**Aditya Sanghai**  
Shree Pashupati  
Cements Pvt. Ltd.



**Ajit Bikram Shah**  
Lotus Holdings Pvt. Ltd.



**Amit Kumar Begani**  
Nandan Ghee and Oil  
Industries Pvt. Ltd.



**Ashis Jajodiya**  
Kabsons Industries  
Pvt. Ltd.



**Ashish Garg**  
Solu Hydropower  
Pvt. Ltd.



**Barsha Shrestha**  
ICRA Nepal Ltd.



**Chandra Tandon**  
City Express Money  
Transfer Pvt. Ltd.



**Deepak Agrawal**  
Golden Battery  
Industries Pvt. Ltd.



**Dhruva Prasad Rijal**  
Pratistha Construction  
Company Pvt. Ltd



**Dileep Agrawal**  
Worldlink  
Communications Ltd.



**Dwi Raj Sharma  
(Siwakoti)**  
Alfa Beta Institute  
Pvt. Ltd.



**Gopal Kumar Agrawal**  
MAW Earthmovers  
Pvt. Ltd



**Hitesh Golchha**  
Hulas Steels Industries  
Ltd.



**Laxmi Prasad Subedi**  
Surya Paints and  
Chemicals Industry  
Pvt. Ltd.



**Manish Khemka**  
Instant Meal Pvt. Ltd.



**Milan Babu Malla**  
MAW Auto Pvt.Ltd



**Mohit Kedia**  
Brij Cement Industries  
Pvt. Ltd.



**Rahul Kumar Agrawal**  
Shiv Shakti Chemoplast  
Pvt. Ltd.



**Sanjay Golchha**  
Neoteric Nepal Pvt. Ltd



**Sapana Sapkota**  
Nest Furniture Pvt. Ltd



**Saurabh Dugar**  
Gyan Enterprises



**Sharad Kumar  
Tibdewala**  
Esskay Pvt. Ltd.



**Varun Todi**  
Reliance Paper Mills  
Pvt. Ltd.



**Vidushi Rana**  
Kiran Shoes Pvt. Ltd.

# CNI National Council Members

## CNI National Council Members



**Vikas Dugar**  
Swastik Oil Industries  
Pvt. Ltd.



**Vikram Shinghania**  
Green Tyres Pvt. Ltd



**Vishal Agrawal**  
Kamala Iron & Steel  
Industries Pvt. Ltd.

## CNI National Council Members (Province Coordinators)



**Naresh Das**  
Madhes Province



**Bhesh Raj Duwadi**  
Bagmati Province



**Binod Kumar Neupane**  
Gandaki Province



**Ajaz Alam**  
Lumbini Province



**Chhatra Shahi**  
Karnali Province



**Hem Bikram Thapa**  
Sudurpaschim Province

CNI National Council Members  
(Nominated Members & Experts)



**Anal Raj Bhattarai**  
CEO, NRNA Fund



**Harkirat Singh Bedi**  
Dabur Nepal Pvt. Ltd.



**Prashi Agarwal**  
Kunal Furnishing  
Pvt. Ltd.



**Ravi Rayavaram**  
Surya Nepal Pvt. Ltd



**Sanat Neupane**  
Simrik Ventures  
Pvt. Ltd.



**Anurag Goyal**  
President, CNIYEF

Ex-Officio NC Members from District  
Industry Association



**Madav Prasad Poudel**  
Rupandehi Chamber of  
Industry



**Trilochan Kandel**  
Chitwan Industry  
Association



**Swagat Raj Pyakurel**  
Makwanpur Industry  
Association



**Rudra Shrestha**  
Pokhara Industrial  
Estate Industry  
Association



**KB Rana**  
Nawalpur Industry  
Association



## CNI : Committees, Councils and Forums

Industry Committee		Revenue Committee		Nepali Diaspora Coordination Committee
<p><b>Coordinating VP</b> Rohit Gupta</p> <p><b>Chair</b> Laxmi Prasad Subedi</p> <p><b>Co-Chairs</b> Vidushi Rana Lekhnath Aryal Sneh Rajbhandari</p> <p><b>Members</b> Amit Begani Anmol Lal Shrestha Anmol Pradhan Anuja Saraf Agrawal Arun Agrawal Ashish Garg Ashish Jajodia Bhes Raj Duwadi Deepak Kumar Agrawal Gaurav Sharda Harkirat Singh Bedi</p>	<p>Hitesh Golchha Jaya Sarawagi Karvika Thapa Mohit Kedia Nida Doon Malla Ojesh Sancheti Rahul Agrawal Raj Kumar Malla Saket Sanghai Sapana Sapkota Saroj Mishra Sharad K Tibrewala Siddhant Jhunjhunwala Varun Kumar Todi Vikas Dugar Yash Agrawal</p>	<p><b>Coordinating VP</b> Amit More</p> <p><b>Chair</b> Rahul Agrawal</p> <p><b>Co-Chair</b> Shesmani Dahal</p> <p><b>Members</b> Ang Chhechi Sherpa Ashis Garg Chandra Tandon Deepak Kumar Agrawal Dwi Raj Sharma Gaurav Sharda Gopal Kumar Agrawal Jaya Sarawagi Kunal Agrawal Manish Khemka Mohit Kedia</p>	<p>Priyash Mittal Punit Agrawal Rahul Tibarewala Rishi Raj More Sapana Sapkota Saurabh Dugar Sharad K Tibrewala Saket Sanghai Siddhant Jhunjhunwala Sneh Rajbhandari Sumitra Kc Varun Kumar Todi Vidushi Rana Vikram Sighania Yash Agrawal</p>	<p><b>Coordinating VP</b> Hem Raj Dhakal</p> <p><b>Chair</b> Chandra Tandon</p> <p><b>Co-Chair</b> Anal Raj Bhattarai</p> <p><b>Members</b> Nida Doon Malla Karvika Thapa Dwi Raj Sharma Dr. Mitra Bandhu Poudel R. K. Sharma Ajit K. Shah Vidushi Rana</p>
Tourism Committee	Make in Nepal-Swadeshi Policy Committee	Infrastructure Committee	Membership Committee	Swadeshi Working Committee
<p><b>Coordinating VP</b> Raj Bahadur Shah</p> <p><b>Chair</b> Pamfa Dhamala</p> <p><b>Members</b> Ang Chhechi Sherpa Ashok Pokharel Essaki Kumar Konar Hikmat Singh Ayer Hitesh Golchha Lhakpa Phuti Sherpa Ojesh Sancheti Prachi Agrawal Priyash Mittal Rabi Singh Rahul Chaudhary Romi Aryal Sanjeev Thapa Shariq Lari Siddhant Jhunjhunwala Suresh Singh Budal Tilak Lama</p> <p><b>Advisors</b> Chhaya Sharma Shikher Prasai</p>	<p><b>Coordinating VP</b> Birendra Raj Pandey</p> <p><b>Chair</b> Purushottam Ojha</p> <p><b>Co-chair</b> Vidushi Rana</p> <p><b>Members</b> Anmol Lal Shrestha Arun Agrawal Bhej Raj Duwadi Bhim Ghimire Jaya Sarawagi Madhav Poudel Naresh Das Nida Doon Malla Priyash Mittal Swagat Raj Pyakurel Trilochan Kandel</p>	<p><b>Coordinating VP</b> Birendra Raj Pandey</p> <p><b>Chair</b> Sandeep Kumar Sharda</p> <p><b>Co-Chair</b> Dhruba Rijal</p> <p><b>Members</b> Ashish Garg Barsha Shrestha Bidyabaridhi Sigdel Deepak K. Agrawal Milan Babu Malla Nida Doon Malla Ram Krishna Khatiwada Vikram Sighania Vishal Gadia</p> <p><b>Advisor</b> Dr. Surya Raj Acharya</p>	<p><b>Coordinating OB &amp; Chair</b> Sandeep Kumar Sharda</p> <p><b>Members</b> Ashish Jajodia Arun Agrawal</p>	<p><b>Coordinating OB</b> Chhaya Sharma</p> <p><b>Chair</b> Hitesh Golchha</p> <p><b>Members</b> Amit Begani Anushka Shrestha Arun Agrawal Chang Agarwal Kajol Jha Nida Doon Malla Nirdesh Dwa Priyesh Mittal Pulkit Jain Sanjay Golchha Sapana Sapkota Vidushi Rana Vikram Sighania</p>

Banking & Financial Institution Committee	MAP Committee	UAC and International Relations Committee	Province & District Coordination Committee	Startup Aviyon Committee
<p><b>Coordinating VP</b> Amit More</p> <p><b>Chair</b> Anal Raj Bhattarai</p> <p><b>Co-Chair</b> Varun Kumar Todi</p> <p><b>Advisor</b> Bhuwan Dahal</p> <p><b>Members</b> Anil Sharma Ashish Jajodia Barsha Shrestha Binod Atreya Damodar Bhandari Deepak Kumar Agrawal Dhruva Timalsina Gopal Kumar Agrawal Jyoti Thapa Kunal Agrawal Mohit Kedia Punit Agrawal Rishi Raj More Shiva Nath Pandey Sunil Pant Upasana Poudel</p>	<p><b>Coordinating VP</b> Hem Raj Dhakal</p> <p><b>Chair</b> Ravi Rayavarm</p> <p><b>Co-chair</b> Prem Tiwari</p> <p><b>Members</b> Aasish Agrawal Ashis Agrawal Baburam Humagain Rahul Tibrewala Ram Chandra Budhathoki Sangita Yadav Shankar Bhatta Swagat Shrestha Vikash Dugar</p>	<p><b>Coordinating VP</b> Nirvana Chaudhary</p> <p><b>Chair</b> Sharad Kumar Tibarewala</p> <p><b>Members</b> Ajit Shah Amit Begani Anmol Pradhan Ashish Garg Jaya Sarawagi Karvika Thapa Nida Doon Malla Ojen Sancheti Vidushi Rana Vikas Dugar Yash Agrawal</p>	<p><b>Coordinating VP</b> Bhim Ghimire</p> <p><b>Chair</b> Azaj Alam</p> <p><b>Co-Chair</b> Pawan Sharda</p> <p><b>Members</b> Anmol Pradhan Behes Raj Duwadi Binod Kumar Neupane Chhatra Shahi Hem Bikram Thapa KB Rana Madhav Prasad Poudel Naresh Das Rudra Shrestha Saket Sanghai Sugam Ghimire Swagat Pyakurel Trilochan Kadel</p>	<p><b>Coordinating VP</b> Rohit Gupta</p> <p><b>Chair</b> Anurag Goyal</p> <p><b>Members</b> Arun Agrawal Dileep Agrawal Karvika Thapa Kunal Agrawal Milan Babu Malla Nida Doon Malla Ojesh Sancheti Prachi Agrawal Priyash Mittal Punit Agrawal Sharad Kumar Tibarewala</p>
Foreign Direct Investment Committee	CoO and International Trade Committee	Research Committee		
<p><b>Coordinating VP</b> Hem Raj Dhakal</p> <p><b>Chair</b> Saibal Ghosh</p> <p><b>Co-Chair</b> Ajit Shah</p> <p><b>Members</b> Anup Uprety Ashish Garg Chandra Tondon Dileep Agrawal Dwi Raj Sharma Harkirat Singh Bedi Jaya Sarawagi Karvika Thapa Nida Doon Malla Ojesh Sancheti Ravi Kumar Rayavaram Shabda Gyawali Sharad Kr Tibarewala Siddhant Jhunjhunwala Sneh Rajbhandari</p>	<p><b>Coordinating VP</b> Amit More</p> <p><b>Chair</b> Aakash Golchha</p> <p><b>Co Chair</b> Rahul Agrawal</p> <p><b>Member</b> Punit Agrawal</p>	<p><b>Coordinating VP</b> Birendra Raj Pandey</p> <p><b>Chair</b> Purushottam Ojha</p> <p><b>Members</b> Amrita Sharma Nidha Doon Malla Parash Kharel Shivaraj Adhikari</p>		

## CNI : Committees, Councils and Forums

Agriculture Council	Employer's Council	Information Technology Council	Education Council	Energy Development Council
<p><b>Coordinating OB</b> Gokul Bhandari</p> <p><b>Chair</b> Vikas Dugar</p> <p><b>Members</b> Anmol Lal Shrestha Dilli Sharma Dwi Raj Sharma Jaya Sarawagi Ojesh Sancheti Rahul Agrawal Rashi Shanghai Sagar Gautam Satish Shrestha</p> <p><b>Advisor</b> Pawan Galyan</p>	<p><b>Coordinating VP</b> Bhim Ghimire</p> <p><b>Chair</b> Dhurba Rijal</p> <p><b>Co-Chair</b> Ajay Raj Joshi</p> <p><b>Members</b> Asish Agrawal Jajodia Coordinating Director Gopal Kumar Agrawal Milan Babu Malla Prakash Mundara Prayasha kc Saurabh Dugar Vidushi Rana Vikram Singhania</p>	<p><b>Coordinating VP</b> Hem Raj Dhakal</p> <p><b>Chair</b> Ajit Shah</p> <p><b>Co-Chair</b> Sanjay Golchha</p> <p><b>Members</b> Amun Thapa Anchal Kunwar Ashish Jajodia Dileep Agrawal Jaya Sarawagi Karvika Thapa Manish Shrestha Praveen Regmi Rupesh Shrestha Suman Rayamajhi Vidushi Rana</p>	<p><b>Coordinating VP</b> Nirvana Chaudhary</p> <p><b>Chair</b> Dwiraj Sharma</p> <p><b>Co-Chair</b> Surya Karki</p> <p><b>Members</b> Ashish Thakur Deepak Khadka Er. Mithlesh Kumar Jha Hari Shanker Shyam Khem Lakai Manish Thapa (PhD) Narayan Tiwari Anaghi Rajan Kandel Reetal Rana Sandeep Sharma Santosh Pyakurel Shailaja Adhikari Simon Dahal Suryansh Chaudhary</p> <p><b>Expert</b> Dr. Ramhari Lamichhane</p>	<p><b>Coordinating VP</b> Birendra Raj Pandey</p> <p><b>Chair</b> Ashish Garg</p> <p><b>Members</b> Ananda Chaudhary Barsha Shrestha Bidyabari Sigdel Gopal Kumar Agrawal Rahul Agrawal Rajendra Rathi Sharad Sharda Surya Bd. Tamang Uttam Bhlon Uttar K. Shrestha Varun Kumar Todi</p>

Health Council	Budget Watch	Women Leadership Forum	CEOs Forum
<p><b>Coordinating VP</b> Gokul Bhandari</p> <p><b>Chair</b> Manish Khemka</p> <p><b>Members</b> Ankit Bhandari Ashish Agrawal Dwi Raj Sharma Suraj Bhakta Poudel</p> <p><b>Advisors</b> Bishnu Karki Dr Bhoj Raj Adhhikari Dr Geeta Bhakta Joshi Dr Padam B. Khadka Dr Ramesh Dhakal Laxman Aryal Sashi Ghiriya Sworupa Shrestha</p>	<p><b>Coordinating VP</b> Amit More</p> <p><b>Members</b> Anup Raj Uprety Barsha Shrestha Rahul Agrawal Shesh Mani Dahal Varun Kumar Todi</p>	<p><b>Coordinating OB</b> Chhaya Sharma</p> <p><b>Chair</b> Vidushi Rana</p> <p><b>Members</b> Abhigya Malla Amrita Sharma Ananta More Anuja Saraf Agrawal Anupama Khunjeli Asha Rana Adhikary Ashrayata Chaudhary Barsha Shrestha Kalpana Shrestha Madhu Lohia Malika Shrestha Manju Sharma Pampha Dhamala Pooja Pandey Prachi Agarwal Rita Bhandary Sapana Sapkota</p>	<p>Sarita Lama Sukirti Sharma Sunita Nhemaphuki Surakshya Adhikari Sushmita Agrawal Upasana Poudel</p> <p><b>Coordinating VP</b> Nirvana Chaudhary</p> <p><b>Chair</b> Harkirat Singh Bedi</p> <p><b>Members</b> Amlan Mukharji Arun Mohan Barsha Shrestha Chunky Chhetri Dipesh K Vaidya Gopalkrishan Gaurisankar Gyanendra Pd. Dhungana Hemanta Agrawal Ram Krishna Khatiwada Ravi Rayvaram Saibal Ghosh Shrawan Rawal Sudarshan Chapagain Uttar Kumar Shrestha</p> <p><b>Advisor</b> Sashin Joshi</p>

Since its establishment, CNI is strongly focused on expanding its network at the local, national and international levels. CNI office bearers, Governing Council and National Council have endorsed a policy to open new chapters in different parts of the country that hold strong industrial potential with the goal to create value addition in the national economy through optimum utilization of resources while giving new momentum to economic activities and generating more employment opportunities within the country.

CNI has also been focusing on strengthening its existing chapters and associations as well as expanding new networks at the national and international levels.

Currently, CNI has its network in the following industrial and business centers of Nepal:

## CNI PROVINCES

In line with the new federal set up, CNI has initiated the process of establishing chapters in all seven provinces designating seven members of CNI as coordinators of each province.

- ❖ Koshi Province, Biratnagar | **Bhim Ghimire**
- ❖ Madhesh Province, Janakpur | **Naresh Das**
- ❖ Bagmati Province, Hetauda | **Bhesh Raj Duwadi**
- ❖ Gandaki Province, Pokhara | **Binod Kumar Neupane**
- ❖ Lumbini Province, Butwal | **Ajaz Alam**
- ❖ Karnali Province, Surkhet | **Chhatra Shahi**
- ❖ Sudurpaschim Province, Dhangadi | **Hem Bikram Thapa**

## CNI INDUSTRY ASSOCIATION

- ❖ Industry Association Makawanpur, Hetauda  
**Swagat Raj Pyakurel**
- ❖ Chitwan Association of Industries, Bharatpur  
**Trilochan Kandel**
- ❖ Rupandehi Chamber of Industry, Butwal  
**Madhav Prasad Poudel**
- ❖ Pokhara Industrial Area Industry Association, Pokhara  
**Rudra Shrestha**
- ❖ Nawalpur Industry Association, Nawalparasi  
**KB Rana**

## CNI NATIONAL PARTNERSHIP

CNI is aware that the unilateral efforts of the Confederation will not be adequate in achieving its set goals and objectives as well as to contribute to the economic development of the country without the active participation and engagement of the various public and private organizations outside its network. It has thus been actively engaging and collaborating with such stakeholders. To intensify its efforts and impact for socio economic development and employment generation, CNI has signed MoUs with the following organisations as well:

- ❖ Alternative Energy Promotion Center (AEPC) Lalitpur
- ❖ Make In Nepal “Swadeshi”
- ❖ National Society for Earthquake Technology - Nepal (NSET), Lalitpur
- ❖ Society of Economic Journalists of Nepal (SEJON) Kathmandu
- ❖ Industrial Enterprise Development Institute (IEDI) Kathmandu
- ❖ Himalayan Climate Initiative (HCI), Kathmandu
- ❖ Federation of Nepali Journalists, Kathmandu
- ❖ MaHa Sanchar, Kathmandu
- ❖ Habitat for Humanity International Nepal (HFHI-Nepal) Kathmandu
- ❖ Tribhuvan University Teaching Hospital
- ❖ Nepal Aarthik Patrakar Samaj
- ❖ Unity for Sustainability / AMN Nepal
- ❖ Bishal Foundation
- ❖ Standard Chartered Bank Nepal Ltd.
- ❖ Association of Chartered Accountant of Nepal
- ❖ Investment Board Nepal
- ❖ MOSES (Frost & Sullivan), Kathmandu
- ❖ AOTS Nepal, Kathmandu
- ❖ Media Society of Nepal, Kathmandu
- ❖ Non-Resident Nepali Association, Kathmandu
- ❖ Nepal Bankers’ Association, Kathmandu
- ❖ UNDP on SDG, Kathmandu
- ❖ Economic Policy Incubator, Kathmandu



- ❖ IIDS, Kathmandu
- ❖ Laxmi Sunrise Bank, Kathmandu
- ❖ Mahila Shakti Bikas Kendra
- ❖ SEP Nepal
- ❖ Idea Studio

## CNI INTERNATIONAL PARTNERSHIP

To foster Nepal's relationship with other nations and to facilitate the economic growth of Nepal through improved investment climate and industrial development, CNI has been focusing on expanding its global presence. To promote professionalism and positive competition, CNI has signed a memorandum of understanding (MoU) with various public and private organizations at the regional and global levels. CNI envisages that such collaboration will be a milestone for strategic partnership between these organizations and to promote investment potential of Nepal in international markets towards enhanced economic diplomacy.

CNI has entered into bilateral agreements with regional and international associations to help achieve its goal of enhancing professionalism in management, advancement in technology, and development of trade and industry in the country. Some important bilateral agreements with several important global trade and industry organizations are listed below:

- ❖ Confederation of Indian Industries (CII), India
- ❖ Ceylon Chamber of Commerce (CCC), Sri Lanka
- ❖ Metropolitan Chamber of Commerce and Industry (MCCI), Bangladesh
- ❖ Federation of Bangladesh Chamber of Commerce and Industry (FBCCI), Bangladesh
- ❖ The All India Association of Industries (AIAI), India
- ❖ Karachi Chamber of Commerce and Industry (KCCI), Pakistan
- ❖ Islamabad Chamber of Commerce and Industry (ICCI), Pakistan
- ❖ The Lahore Chamber of Commerce and Industry (LCCI), Pakistan
- ❖ The Indian Chamber of Commerce Hong Kong (ICCHK), Hong Kong
- ❖ China Council for the Promotion of International Trade (CCPIT), China
- ❖ Metropolitan Chamber of Commerce and Industry (MCCI), Bangladesh
- ❖ The Associated Chambers of Commerce and Industry of India (ASSOCHAM), India
- ❖ Commonwealth Enterprise and Investment Council (CWEIC), United Kingdom
- ❖ Islamabad Chamber of Commerce and Industry (ICCI), Pakistan
- ❖ Federation of Indian Chambers of Commerce and Industry (FICCI), India
- ❖ Istanbul Chambers of Commerce (ICC), Turkey
- ❖ Confederation of Industry of the Czech Republic (CICR), Czech Republic
- ❖ PHD Chamber of Commerce and Industry (PHDCCI), India
- ❖ India Myanmar Chamber of Commerce (IMCC), Myanmar
- ❖ Indian Chamber of Commerce (ICC)
- ❖ World Wildlife Fund
- ❖ Miyamoto International
- ❖ Dhaka Chamber of Commerce and Industries, Bangladesh
- ❖ Federation of Indian Industries, India
- ❖ Confederation of Young Leaders

CNI on drive to expand its global presence to meet the following agendas:

- ❖ Exchange of information regarding trade, investment, economic cooperation and services between countries
- ❖ Exchange of appropriate materials necessary for securing the objectives
- ❖ Recommend joint measures necessary for promoting close economic cooperation between countries of the respective governments
- ❖ Encourage businesspersons to participate in trade

- ◊ fairs and exhibitions held in various countries
- ◊ Cooperate in sponsoring missions and receiving business delegates and technical experts when appropriate
- ◊ Recommend measures for the promotion of mutually beneficial bilateral trade
- ◊ Cooperate in organizing training, seminars, workshops, talk programs and other similar events in the areas that have been mutually agreed upon

- ◊ SDG National Committee
- ◊ SEZ Authority
- ◊ Trade Facilitation Committee
- ◊ High Level Committee on Industry and Business Promotion

## CNI REPRESENTATION

CNI has its representation in different government bodies, agencies, committees and departments as well as with different development partners, international organizations, diplomatic missions and national and international non-government organizations. The following are the major government as well as non-government organizations and bodies where CNI has been actively representing and contributing to policy issues:

- ◊ Nepal Industrial Promotion Board
- ◊ Revenue Advisory Committee
- ◊ Certificate of Origin Committee
- ◊ Sick- Industry Rehabilitation Committee
- ◊ Economic Diplomacy Implementation and Monitoring Committee
- ◊ NS Quality Board
- ◊ Nepal Byabasaya Manch
- ◊ Cottage and Small Industry Program Management Committee
- ◊ EIF-National Steering Committee
- ◊ Social Security Fund Committee
- ◊ Central Level Industrial Relation Committee
- ◊ Investment Board Nepal (IBN)
- ◊ High Level Policy Committee on Infrastructure Project
- ◊ High Level Committee on Investment Promotion
- ◊ Trade and Export Promotion Center (TEPC) Board
- ◊ Minimum Wages Fixation Committee



CNI provides a wide range of services for parties engaged in trade and commerce at the national, regional and international level. Its operation is guided to contribute to higher economic growth and socio-economic development of the country. As an apex institution of the country's industrial and business sector, CNI's outlook is to provide efficient, flexible and impartial services including administrative support and secretarial and other professional assistance for better facilitation along with supervision, arbitration and conciliation proceedings.

The major functions of CNI include the following:

### Help Create an Investment Friendly Climate in Nepal

With the continued low levels of output, income and low savings rate, expanding economic growth requires an expanded level of investment. This new investment cannot take place from domestic sources alone because Nepal does not possess the sizable stock of accumulated savings that would be needed. Neither is it likely to come from foreign remittances which now plays a significant role in offsetting a gradually increasing trade deficit, but is habitually used for consumption expenditure. Foreign Direct Investment (FDI) thus assumes a level of importance that will only increase in the future to achieve the level of economic growth and development as projected by the government.

To be successful in attracting investment, Nepal must be competitive and be viewed as a country with the most open, investor-friendly and progressive business environment in the region. To this end, the government must be committed to changing the mindset of all stakeholders to reflect what is needed to achieve this objective. Policy documents, thus, must be focused on attracting greater levels of both foreign and domestically generated investment to take advantage of Nepal's abundant investment opportunities.

The investment policy is a defining cornerstone of future activity in the investment area. One of the major functions of CNI is to work with the government to provide a clear and authoritative approach to development, to assure that the private sector capital as well as business will be supported by legislative policies and acts to generate employment, raise national income, and generate wealth. Towards this, CNI organized the Nepal Infrastructure Summit 2019 on September 11 and 12, 2019 with the theme "Strong Infrastructure for Sustainable

Development" to set the foundation for sustainable policy dialogue between the government and private sector in the presence of a global audience on infrastructure development. The goal was to ensure policies, regulations, networks, technical know-how and financial investment to support an open and effective international economic system and become a major catalyst to development in the country.

### Enhance Private Sector Capacity and Capabilities

The role of the private sector for sustained economic development is always at the forefront. The present global economic experiences have reaffirmed that the invisible hand of the market will always contribute to accelerating the growth process in a sustained manner. Market-oriented development strategies encourage increasing private sector involvement in the development process, limiting the government's role to facilitator and developer of the private sector through investments in building physical infrastructure and human resources so as to create an environment conducive for private sector development.

The Confederation of Nepalese Industries, as a private sector organization and an associate for the country's prosperity, has been focusing on the capacity development of the private sector as the engine of growth. The objective of this function are as follows:

- To promote and intensify the capacity of the country's private sector as the government has been adopting a free-market economy policy for almost the past two decades
- To increase the importance of the private sector in strengthening the industrial sector and ultimately achieving sustainable economic growth in the economy
- To change the government's formal vision of the contribution of the private sector in the national economy
- To lay emphasis and pledge support for the expert development of the sector-specific private enterprises with responsibility and accountability
- To make the private sector able to compete at the regional as well as international level in the era of globalization





- ▷ To encourage public confidence in the goods and services produced and offered by the country's private sector thereby promoting exports
- ▷ To facilitate and create sound industrial relations at the national and enterprise level and establish good relations with trade unions to create a good working environment in the country.

## Become the Sounding Voice of the Industries

As one of the main objectives of establishing CNI was to boost the country's industrial sector through increased confidence of businesses operating in Nepal and attracting Foreign Direct Investment (FDI) to accelerate economic growth, CNI has actively been working as the sounding voice of industries in the country.

To increase business confidence, the domestic environment must be conducive for national and international investors. To establish and maintain this environment in Nepal, a land of comparative advantage with huge potential market, CNI has been consistently advocating and lobbying for the betterment of the country's industrial community, and for maximized social welfare of the general public.

Since its inception, CNI has highlighted several important points and facets of the business climate for industrial promotion. There is a cross-regional and cross-sectoral consensus among business persons and industrialists across Nepal that government regulations and policies have posed the biggest hindrance to doing and growing business. CNI is committed to supporting the government course correct to ensure that business development flourishes in the nation. To represent the expectations of the industrial community, through advocacy and lobbying, CNI has been focusing on minimizing hindrances related to industrial relations, lack of energy, access to finance and bureaucratic hassles.

## Work closely with the Government and Development Partners

The development and implementation of trade and investment friendly policies cannot be limited to attractive slogans and promises, but it does indicate the commitment of the government towards policy improvements. The environment for increased investment is best created by removing administrative barriers to investment, increasing competitiveness, and eliminating corruption. In order to increase Nepal's national

competitiveness and to attract more investment, the government must focus on streamlining and reforming policies and practices that are seen as entry barriers to industries and business activities. Government effort is also required to ease the implementation mechanism of policy statements along with simplified tax administration, transparent monitoring and evaluation system with legal provisions of justice. The government and private sector must work concurrently with mutual trust and confidence. The government must also acknowledge private sector contribution in investment, employment creation, production as well as revenue generation to encourage investment.

CNI, as an apex body of the country's industrial and business sectors, has been closely working with numerous government agencies and departments not only on issues of policy formulation but also in the process of policy implementation, monitoring and evaluation. Similarly, CNI has been closely working with development partners, national and international non-governmental organizations, diplomatic missions, academia and civil society in the areas of infrastructure development, trade and investment facilitation, research and development as well as corporate social responsibility.

## Promoting Industrial Growth through Specialization, Innovation and Technological Advancement

Although Nepal's industrial sector recorded an annual average growth rate of around 5% over the past two decades, the growth was uneven and set on a clear declining trend. Until the private sector grows more rapidly increasing its share in overall GDP, it will be difficult to reduce poverty and generate well-paying jobs in the country. In the future, a rapidly expanding Nepalese manufacturing sector, both in terms of increasing its relative size in the domestic economy and in terms of raising its productivity level, is inevitable. Experiences in many South and Southeast Asian countries show that with appropriate policies and strategies in place, the industrial sector can be turned into a driving force of economic progress.

Given the relatively small industrial base, low labor cost and high potential market, this is certainly achievable in Nepal provided the country can restore law and order, create a stable macroeconomic and political environment and have a transparent regulatory mechanism accompanied by a conducive business environment to attract and retain specialization, innovation and technological advancement with domestic and foreign investment. CNI believes that a new industrial strategy which emphasizes domestic linkages and the development

of small and medium scale industries has the potential to generate widespread employment in the manufacturing sector as well as in agriculture, trade, transport and supporting services, consequently improve the living standards of large sections of the population in urban and rural areas.

Besides, CNI has been focusing on industrial development strategy to face four emerging challenges, all stemming from the gradual erosion of the country's industrial competitiveness in an increasingly open trading environment.

- First, the growth rate of the industrial sector has been quite uneven in the past years and has slowed down considerably and even posted negative growth in some years
- Second, with rapid globalization and trade liberalization, Nepal is facing increasingly stiff competition in its traditional export markets and products, while its domestic firms are competing against increasing inflow of imported manufacture. Foreign exchange earnings of the tourism sector have declined putting additional pressure on the manufacturing sector to boost the next export earnings.
- Third, Nepal's traditional exports are losing share in the world market, and the world demand for its exports is stagnating or declining.
- Fourth, Nepal's industrial structure is already at odds with its long-term comparative advantage and facing renewed pressure from the impact of trade liberalization on its ailing industries.

In addition to these four main challenges, the industrial sector suffers from many long-standing weaknesses including poor investment climate and business environment, inadequate physical infrastructure, underdeveloped industrial technology, and low skills and illiteracy. To cope with these weaknesses, CNI has been focusing on specialization, innovation and technological advancement.

## Acting as a Platform for Consensus Building and Networking

While policy reforms and transparency are necessary to address the immediate and short-term constraints of the industrial sector, they are not sufficient by themselves to lead towards rapid and sustained development of the economy as a whole. Because of numerous market failures faced by domestic firms in developing their technical and managerial capabilities including information acquisition, skills upgrading and technology development, progress will not evolve naturally in the context of Nepal's present

endowments and policy framework, or in the international context of stiff competition in the globalized market place. In such a situation, the role of the government as well as the private sector organizations like CNI should be focused on consensus building and networking, especially in the areas of promoting investment climate and business confidence where it can be most effective in attracting additional investment.

The regulatory approach and policy tools used in Nepal seem to be ineffective especially in areas of dispute settlement, consensus-building and networking which have been proven in the past to spur manufacturing growth, promote a narrow range of exports based on largely imported inputs (eg, carpets and garments), and tariffs and bans to protect domestic firms. The changing international environment calls for liberalizing trade and investment regimes and building a more creative and innovative strategy relying on close public-private partnership to enhance productivity and transaction efficiency of manufacturing firms, diversification of export products and markets to create a conducive business environment, investment in physical infrastructure, and development of industrial technology to raise technical and managerial capabilities of domestic industrial firms. It is important to recognize that private businesses compete in domestic and international markets and public policy needs to fortify the competitive capabilities of these businesses.

As the industrial sector already accounts for a larger share of most of the country's exports, its success is crucial to the country's prosperity now and in the future. In recent years, the Nepalese industrial sector has been facing difficulties posed by international conditions, the result of the global downturn and global competition. However, Nepal has opportunities as it has one of the lowest wage rates in Asia and can attract Foreign Direct Investment. The country boasts diverse climatic conditions, abundant water resources and hydropower potential, and is strategically located between two economic giants, China and India. There is much that the government and industry can do to take advantage of these opportunities.

To engage and facilitate these opportunities, as the apex body of the country's industrial sector, CNI has developed itself as a platform for consensus-building and networking both at national as well as international levels for investment promotion, industrial development, and employment generation.

## Corporate Social Responsibility

In recent decades, the concept of Corporate Social Responsibility (CSR) has turned out to be a vital strategy for businesses. In a condition where the market shift and customer preferences have become unpredictable and complex, adopting a CSR strategy is seen as a powerful

tool for survival. CSR is intrinsically linked to the concept of sustainable development: businesses need to integrate the economic, social and environmental impact in their operations. Keeping this reality in mind, CNI takes its CSR very seriously and encourages its members to be active in fulfilling their social responsibilities. It has been an example in this sector since its inception. CNI, as an organization that is accountable to society at large and responsible to help those in need, has taken some initiatives in association with MaHa Sanchar, a philanthropic organization set up by the comedian duo of Madan Krishna Shrestha and Hari Bansha Acharya, and dozens of other organizations. CNI has set up a "Citizen Relief Fund" to undertake immediate relief programs in the event of natural calamities like floods, earthquakes and fire in the country. This fund has grown exponentially to become a dependable source for helping relief efforts in the case of natural calamities in the country as well as abroad.

CNI-Citizen Relief Fund has so far carried out relief programs for fire victims in Kathmandu and Siraha, flood victims in eastern and western Nepal, and people affected by diarrhea epidemic in the far western region of the country. Funds and essential materials have been mobilized and handed over to the Pakistani Embassy to help the victims of the devastating earthquake in Pakistan. The CNI-Citizen Relief Fund handed over a substantial amount of aid in cash and kind to the Sri Lankan Embassy for the relief of tsunami victims in Sri Lanka and also in Japan. To rehabilitate the affected people, CNI through Citizen Relief Fund has collected and distributed relief material to the victims of the monsoon in August 2014 which caused excessive flooding in both eastern and western regions of Nepal devastating the livelihoods of thousands of Nepalese people with casualties in hundreds.

With the devastation and tragedy brought by the massive earthquake on April 25 and May 12, 2015 CNI and MaHa Sanchar through the Citizen Relief Fund worked collaboratively to provide relief materials (food, water and shelter) to most affected areas and has initiated a long-term rehabilitation program for those affected by the earthquake. CNI has been working tirelessly in raising funds from among its members, organizations and the general public to extend help for relief and rehabilitation in the affected regions.

CNI in collaboration with various levels of government continuously distributed food items required to cope with the difficult situation caused by Covid 19. CNI, in coordination with the local bodies, provincial and central government, provided food items to those in need of food in all the seven provinces as well as different parts of the Kathmandu valley.

Rice, pulses, salt, oil, other essential items and different medical supplies including testing kits, PPE and face masks were handed to the government. Total relief

packages worth Rs. 83 lakhs were distributed. This is in addition to the relief work done by several of the CNI members on an individual and personal organization level.

CNI also lobbied with the government for various concessions and support for workers and business owners alike to contend with the challenges posed by the pandemic. CNI also held webinar series and discussions towards economic recovery.

The Women Leadership Forum distributed vermicompost to 200 women farmers in Makwanpur, Hetauda. The Forum also distributed relief materials including blankets to Karmayog Organisation to be distributed to marginalized families in several wards of Sunsari district.

CNI is also focused on strengthening and enhancing the 'Citizen Relief Fund' to contribute to society in the days to come.

## Research and Development (R&D)

CNI is active in providing market and business information services to its member firms. Due to fast paced globalization and rapid technological development, data and information relevance keeps changing. To stay abreast of the challenges and changing environment as a consequence of globalization and trade liberalization, it is imperative to upgrade industry associations and businesses to enhance their capacity. Research and Development (R&D) is a powerful tool to stay relevant to changing global best practices and excel in business through specialization, innovation and technological advancement.

R&D plays an important role in the innovation process which is increasingly vital to current and future profits for companies. It results in innovation and upgradation of technology and practices that bring new products and services to the marketplace. Innovation results in high-quality jobs, successful businesses, better goods and services and more efficient processes. Research has consistently demonstrated the positive correlation between R&D investment intensity and company performance measures such as sales growth and share price. Businesses are in a better position to achieve and maintain competitive advantage in the increasingly global marketplace with sustained R&D and related tools.

Further, companies that carry out R&D may be in a position to claim tax relief through R&D tax credit schemes. R&D tax credits work by allowing companies to deduct qualifying expenditure on R&D activities when calculating their profit for tax purposes. Other R&D support such as grants for Research and Development and Knowledge Transfer Partnerships are available to help companies fulfill their R&D aspirations. Likewise, R&D

results in valuable inventions, ideas and designs which can be a source of potential value when it comes to gaining competitive advantage. A variety of Intellectual Property Rights exist to help a company protect these valuable assets. Because of these, CNI has been conducting various comprehensive researches in association with different government as well as non-government organizations focusing on issues of industrial development including manufacturing and service sectors. CNI has then been forwarding the conclusions derived from the research studies to concerned government agencies for policy reform as well as to the member institutions to help them in specialization, innovation and technological advancement.

## Trade and Investment Facilitation

Trade and investment are two sides of a coin. Generally, for countries like Nepal, where the five decade-long development efforts of the government are staggering behind in comparison to other countries that started their planned development strategy simultaneously, equal emphasis is required to promote trade and investment. Studies have found that the influence of market and supplier access on investment location decisions was four times greater than that of production costs. Access to markets and access to suppliers are the most important factors affecting entry decisions by domestic as well as foreign investors and are serious issues of trade and investment promotion.

Trade, investment and production patterns in production chains are also partly determined by agglomeration and dispersion effects across countries and commodities. Trade facilitation has an indirect impact on Foreign Direct Investment (FDI) inflow by lowering the cost of spreading production across several countries in order to take advantage of their comparative advantages. Increased FDI can further boost regional trade adding to the direct effect of improvements in trade facilitation across borders. If the advantages of scattering production across economies in a region outweigh those from concentrating it together, trade facilitation makes FDI complementary to trade. This can create a virtuous cycle of trade facilitation, increased trade and investment that fosters economic growth.

To compete for larger shares of regional supply chains, countries have striven to improve their trade services. The government should actively promote infrastructure development in order to strengthen its competitive and comparative advantage and the private sector as well as Trade Support Institutions (TSIs) should focus on specialization, innovation and technological advancement to reduce the cost of production and maximize production, profit and investment. An FDI and export-oriented development strategy with well-developed trade and investment facilitation mechanisms supported by the economy's integration in global production networks



enhances the investment attractiveness for foreign firms. CNI, as a leading trade and investment support institution and sounding voice of industries, well understands its role to link Nepalese products into the global supply chains through industrial development and resulting high-quality production and trade services.

In order to facilitate trade and investment in Nepal, CNI in cooperation with the Government of Nepal Ministry of Industry and USAID - NEAT activity has developed an information portal [www.investnepal.gov.np](http://www.investnepal.gov.np) which works as a window for domestic as well as foreign investors to know about Nepal's investment climate, investment procedures, visa process, policies, laws and acts including different surveys, treaties and agreements signed by Nepal with other countries. CNI is the operator as well as manager of the portal and regularly updates information as it emerges. CNI in cooperation with the European Union is going to commence a special project called 'Go International' to promote the export of Nepalese products, identified by NTIS to the European markets.

CNI has also identified the following major areas for trade and investment facilitation and is working in accordance to the same. These areas are trade and investment promotion; customs clearance facilitation; commodity inspection and quarantine, food safety, quality and standardization; electronic business; transparency in laws and regulations; cooperation of small and medium enterprises, commercialization of agriculture, promotion of high-value crops; and cooperation with trade partners as well as concerned government organizations.

## Certificate of Origin

The Certificate of Origin (CoO) is a document issued by the government or private sector business organizations to certify the place of growth, production or manufacture of goods. It is required when exporting to specific countries when requested by the consignee for customs clearance, or when it's stipulated in a letter of credit. The CoO identifies goods and contains an express certification by a government authority or other empowered body that the goods in question originate in a specific country.

Many importers insist upon CoO when dealing with foreign exporters. Although obtaining a CoO is straightforward, it's important that specific procedures are followed:

- Updated information of exporters in a specified form which has to be completed and forwarded to the appropriate chamber of the state/territory, together with a list of signatories authorized to sign the certificates
- Evidence of origin i.e. copies of the invoice, a bill of lading, a letter of credit, or a statutory declaration must be supplied prior to stamping

- Exporters must provide a copy of the documents being stamped for chamber records
- Before submission for authentication, the exporter must sign all export documents on the bottom left-hand side under the exporter's declaration

CNI is engaged in issuing Certificate of Origin to members as well as non-member enterprises engaged in exports of various products to international markets. CNI has been issuing the online certificate through Nepal National Single Window (NNSW) platform of the Government of Nepal. CNI has been represented in the Technical Committee of the Department of Industry to look after the technical aspects of export formalities and has been accordingly providing services to exporters.

## Membership Services

CNI Membership Committee as well as the Secretariat have been actively rendering services to its members. Fast and efficient means of e-mail communication has been brought into active use. This system provides members with speedy, economical and prompt service. Because of this, the visits of the CNI delegation to different countries have been further strengthened and expanded including building relationship with associated chamber organizations in these countries. Active involvement of CNI members on such visits to chamber organizations of neighboring countries has provided an opportunity to explore the potential trade opportunities in these markets.

## Information Collection, Documentation and Publication, and Evidence-based Research

CNI is well equipped with important information related to trade, commerce and industry both at the national and international levels. The CNI secretariat has been regularly collecting and updating data related to major economic indicators as well as trade and investment statistics. This is then published in our trade directories, publications, journals and articles. Foreign Trade and Information Division of CNI has been actively coordinating with the World Trade Organization (WTO), International Trade Center (ITC), SAFTA and BIMSTEC to acquire information needs of its members and other users and address their queries on commercial, industrial and export promotion matters. Apart from that, CNI has been regularly publishing its monthly newsletter 'MONITOR' which carries information on its activities and issues related to the economy. Also, CNI is regularly publishing articles and magazines on investment, business, trade, policies, socio-economy and others which are distributed across the nation.

# BUILDING BIG

## Rajesh Kumar Agrawal Director, RMC

courtesy: [www.b360nepal.com](http://www.b360nepal.com)

What started as a small trading business dealing in hardware has now grown to become one of the leading business houses of the country with verticals in steel and iron manufacturing, cement production, banking and insurance, and also the food industry.

“We had a small trading business called Rajesh Hardware in Teku when I first joined my father’s business in 1987,” says Rajesh Kumar Agrawal, Director of RMC and Senior Vice President of the Confederation of Nepalese Industries (CNI). He adds it was later in 1995 after the partners in his father’s business decided to go their separate ways that they decided to get into manufacturing and established Rajesh Metal Crafts.

Agrawal shares that the family business was started on a very small scale. “My father had immense business knowledge but we were not a big business that I could say I was carrying forward the family legacy,” he candidly says, adding that it has been a journey of struggles.

“There will always be ups and down when one starts any business but there are three things – truth, sincerity and integrity – that one must never forget if they want to be successful,” Agrawal states. “I think these three fundamental characters are required not just to become a successful business person but also a good human being,” he adds.

In this edition of Business 360 (May 2023) we caught up with Agrawal, who is set to become the president of CNI during its 20th annual general meeting in June, to get insight into what it is like to be in business in the current times and his views on the economy. Excerpts:

### **You have been involved in business since a very young age. What were the initial challenges when you started out?**

When I first joined my father to help him in his business, the banking sector was not as vibrant as it is today. It was really difficult to avail loans from banks as there were hardly any private banks with just Nabil Bank and Himalayan Bank among a couple others. Moreover, the banks were very conservative back then and would provide only collateral-based loans. Initially we had a very small budget so we decided to stick to the trading business as setting up a manufacturing plant is financially intensive. We had to actually borrow from some close friends in the beginning. Back then, you could have a fantastic business idea but it would be next to impossible to work on the idea due to constraints in availing finance.

We did have many business ideas but we stuck to trading as we didn’t have the required funds and access to banks was nearly nil. There actually was no trend to approach banks for business loans like how it is at the moment. My father urged us to approach banks for loans if we wanted to expand our business. He told us the only thing the banks could do is to refuse our proposal.

In the days to come, the banking sector also grew and we could think of materialising our business ideas. Financing was a problem faced by many who wanted to set up industries



then. The other major problem was in obtaining a licence to start a manufacturing plant. These were the two main challenges then.

### **How do you view the country's economy in the current context?**

If you look at the country's economy cumulatively, then I would say it has grown. In the early 1990s after the advent of democracy in the country the subsequent governments started reforming the economy. The reforms that were taken had a very positive impact. So, if you compare the economy at the moment to what it was prior to democracy, then I would say we have improved though it has been slow when compared to other countries that started the economic liberalisation process then. But we also have limitations. We are a landlocked country and we have to import basically everything. We do not have proper infrastructure and to develop infrastructure we do not have enough resources. So, if you take these into consideration, I would say we have had quite a good growth.

However, the biggest impediment to our economy is our political situation. From the time we have had democracy we have not had a government that has lasted for a full five-year term. This hampers the economy a lot because there will always be policy inconsistency when there is frequent change in government. Definitely, we have not been able to realise the growth we could have achieved but overall, I would think it is quite good.

### **What are the current major challenges for the economy?**

We have to go back in time a little bit. We have to start talking about the time when we had the earthquake in 2015. It was a big shock for us at the time, however we gradually came out of that shock and everything was recovering and we received foreign aid too. After the quake, the infrastructure sector grew quite well and there was a sort of boom in the economy. There was growth in the number of industries too with the cement and steel

industries seeing significant growth, for example. Our economic growth was on a positive trajectory and then we had the Covid 19 pandemic which nobody had even thought about. But we were able to come out of this problem gradually as the government then took some prudent steps based on suggestions that not only CNI but other private sector organisations provided.

We were hopeful that the economy would now be back on track and then we had the Russia-Ukraine conflict. As soon as this conflict started everybody began to panic because Ukraine is the food supplier of the world. Due to this conflict, the prices of commodities have risen tremendously. We are in a bit of a problem right now because all our efforts in the past few years have gone into managing the various shocks that we have been facing time and again since the earthquake.

Some time back, we started facing pressure on our foreign currency reserves and Nepal Rastra Bank took some measures to take stock of the situation. However, what happened with these measures is that definitely the foreign currency reserves shored up but it hurt our domestic economy as demand went down. Moreover, credit interest rates started rising substantially. That is why, at the moment, the situation is such, our external sector became strong but our internal sector went down tremendously. There was a need to have balanced the two sectors and moved ahead accordingly. May be at that time looking at the economic situation of Sri Lanka, we took a knee-jerk reaction and adopted extreme steps. Now that has created a lot of challenges in the internal sector.

### **We are officially in a recession right now. What, according to you, are the concrete ways we could come out of this situation?**

The biggest problem at the moment I would say is that the government has adopted a bit of contractionary policies and it has limited lending too. As a result, demand has drastically

reduced. The issue right now is that there is no demand in the market and cost has gone up in terms of interest. So, the situation is such that income has gone down but expenses have risen. Due to this, the public do not have disposable money in their hands. If people do not have enough money to spend then subsequently there will be no demand in the market.

At present, the situation is such that there is hardly any customer in New Road, which is supposed to be the main shopping hub of not only Kathmandu but the country. A shop that used to previously conduct business worth around Rs 40,000 on a daily basis does not have business worth even Rs 10,000 at present. The government has been focused on decreasing loans but what it should realise is that loans go to people who will spend it in the market whether it is for asset creation or for consumption. But now loans are few and far between and people do not have the funds to spend.

The solution to this would be to increase the flow of funds in the market. Economic activities have to be given a boost, for instance real estate business is totally nil at the moment. There is restriction on lending to real estate business but this is a sector that could help money flow in the market. There are many restrictions in the share market too. I have still not been able to fathom why the government considers investment in the share market as unproductive. A share market can never be unproductive, it is a medium to raise funds. The more vibrant it is, the better it is for the economy. As an industrialist, it is difficult for me to obtain loans because the interest rates are high but if the share market is vibrant, I can raise funds from the capital market. And I will not be concerned about the interest rates. So, I would say there is a need for a vibrant share market in Nepal.

If we could give a lift to some sectors then funds will start rotating in the market and the government needs to look into this factor. If I have money,





## **There are many restrictions in the share market.**

**I have still not been able to fathom why the government considers investment in the share market as unproductive. A share market can never be unproductive, it is a medium to raise funds. The more vibrant it is, the better it is for the economy.**

I will buy what I need from you and you will then buy something you need from somebody else; that is how funds flow in the market. And when funds start flowing in the market then there will be demand creation. So, the main reason why we are in a recession is that funds are not flowing within the system.

### **Experts say that shortage of funds in the market is also due to the government not being able to increase its capital expenditure. What are your views?**

Capital expenditure is definitely one factor. When the government spends the development budget, it will boost the flow of money in the system but at the moment, the central bank's policy seems to be in curtailing new loans. Loans are so expensive that the public does not have the confidence to avail credit. As per recent data, deposits in the banking sector have increased by the billions but lending has increased by only about 4%, whereas last year increment in lending stood at 13.5%. So, if there has been an increase in lending by only around 4% then it means that money is not flowing into people's hands. That is one major factor why there is less money in the market.

NRB tried to restrict lending and it has been successful in doing so.

The second factor definitely is capital expenditure or the lack of it. When the government spends its development budget there will always be two simultaneous benefits. The first is we will have proper infrastructure and we get the returns of that infrastructure for many years to come. And when we start developing infrastructure then related industries also start getting business whether it be sand or cement or any other related industry for that matter. Even the heavy equipment industry is mobilised and fuel is consumed. A lot of labour is also utilised and electricity too is consumed. A lot of things get consumed when we develop infrastructure projects. I think it is the largest employer of goods and services. When we first invest in infrastructure, we have to be mindful that we will not get returns immediately but over the long term there are tremendous benefits. However, even while building infrastructure we have to be careful about where we invest the money. For instance, look at the two international airports we built; we made the investment but getting back returns is very difficult. We have to do an analysis before we invest in certain types of infrastructure.

However, there are some infrastructure projects like building roads and bridges where we do not have to think too much while investing. Or maybe if you want to convert the four-lane East-West highway into six lanes or the Kathmandu-Nijgadh Fast Track, which has been delayed. Such infrastructure should be developed in a timely manner. The moment such infrastructure is built then cost and time of transportation are saved. Moreover, fuel consumption will also drop and we will have to import less amount of petroleum products. The other infrastructure that is in the pipeline is the Raxaul-Kathmandu electric railway for which the DPR has already been prepared. Definitely a lot of investment will be required for that project but there are so many inherent

benefits of it. We can't even imagine how much it will help in bringing down the cost of transporting goods to Kathmandu. Moreover, it is electric and we have enough hydropower. So, we should look at such types of benefits and invest in infrastructure projects.

### **Are you satisfied with the latest Monetary Policy?**

The good thing about the policy is that the central bank is focusing on fiscal stability. It is focusing on the health of the banks, the quality of loans being disbursed by the banking sector. This is the duty of the central bank, so don't take it otherwise. But I feel the economic impact should be taken into consideration whenever any policy is drafted. During Covid 19, literally all businesses faced a hard time and after coming out of the pandemic we increased the flow of money in the market. We loosened many provisions to boost the economy and now many are saying that we loosened up too much at that time. But now is not the time to harp on what happened then because we did what we thought was good for the economy at that time. It is necessary to tighten that now and unwind some measures but the crucial factor is at what speed should we have done that. The government should have tightened policies gradually. The problem is we tried to tighten everything at once. For two years we adopted expansionary policy and when we try to tighten everything within three to four months then we will definitely start facing problems. The expansionary policy was for two years, so we should bring that into contraction in a similar time period. That is the major issue I see now.

### **How do you define a startup and what areas of business would you advice startups to get into?**

Don't take me otherwise but startups have become a new fad now. The first thing is we need clarity on what a startup is. I think people should research and study on what a startup is. Secondly, they should look at the viability of that business;



**A lot of things depend on political will, the will to start something. No matter what we do, CNI's main focus is to have double-digit growth in Nepal.**

is it required in Nepal. What is the point in launching a startup when there is no need for it in the market? The third aspect, one has to focus on is how much can they scale up the business. The private sector is working to help startups and we do have incubation centres. I think it is necessary to develop this culture. In fact, CNI also conducted a Startup Fest and we recently tied up with an Indian company and started an incubation centre. We identified 10 startups through the incubation centre and we are working with them now. I think within six months we will see results. I feel the ecosystem for startups has not yet been fully developed in Nepal.

One good aspect is private equity has also started in Nepal. Things have begun from the private sector level but I feel the systematic way in which an ecosystem should be developed is lacking. The government too has a big role in developing startups. We are holding talks with the government on how we could take this forward. Recently, we spoke to the government and discussed on whether we could replicate the model that the Indian government has adopted or make some amendments to India's policy to suit our requirements and start something here. Work is going on but it will take a little time for that to come to fruition.

To be very honest, I am also not very clear on what to call a startup. What is happening at the moment is even if I open a manufacturing plant it is called

a startup. How can that be a startup? A startup I feel is a new idea which will fulfil the needs of the public. For example, Foodmandu definitely was a startup, it started something totally new. And even Pathao, though it has come from outside, is a startup. It has helped people move around on budget. People who cannot afford taxis and don't want to travel in crowded public transportation and also need to reach various places quickly are using Pathao. Such new ideas which cater to the needs of the public, I would say, can be defined as a startup.

### **The country's trade deficit is ballooning. What measures could be taken to reduce this deficit?**

The one way that we can reduce our trade deficit definitely would be to increase our exports but we need to focus on where our strength lies. When people can afford they will start consuming and when there is demand, businesses will import goods if they are not available here. Those who can afford will even travel abroad to buy what they need if it is not available in the country. So, we have to look at our strengths. Right now, there is so much talk about electricity, if we can fully develop that sector and export electricity it will help a lot in reducing the trade deficit and this is a long-term business too. When we develop hydropower projects there is a one-time investment and after that it is only about returns.

The one product that we have not explored at all are herbs and aromatic plants. Till date we have not started proper commercial farming of those products. If we start commercial farming of such plants and then process them and export, I think it will boost our exports. Tourism is also another sector we should look into. Even though we cannot export anything in tourism but we can earn foreign currency. Let us not look at trade deficit in such a way that we calculate only the goods we import and export. Let us look at it in a way whereby we calculate how much foreign currency we use to import and how much foreign currency we earn.

Let us look at trade deficit in that way too. That is why tourism could be one fantastic way to reduce that deficit.

One other way is to increase production in the country and the government should provide ample support for this. When we increase production then maybe we will not be able to export a lot of what we have manufactured but it will help reduce imports. This is basically import substitution. For that we need government support and a bit of protection too. Also, there are many products being manufactured in the country but we are not aware of it. For instance, it was only recently I got to know that we produce talcum powder and even lipsticks. However, such businesses are on a small scale and there is no marketing and promotion of such products. It is not that things cannot be done here, there are many who are doing fantastic things. It may be because they have not been promoted, we don't know about such products.

I would also like to touch upon another factor which relates to our mindset. Oftentimes, most of us believe that goods manufactured abroad are of a better quality than domestically produced goods. That is also one reason why we import so much even though there are companies here manufacturing quality products. Maybe even I am not using Nepali products because I am not aware of them. So, promoting small industries is also crucial. One of the aims of the Make in Nepal – Swadeshi campaign that CNI has launched is also for this. We want to make people aware that products made by Nepali companies are of a good quality. It is not that we cannot produce quality products, it is just that local brands are not being promoted.

### **The country has become self-reliant in cement, what other goods can be identified where we can be self-reliant?**

With cement, the thing is we had the required raw materials and the only necessity was to tap into that. The

government also provided a lot of support. There is a list we have on the products we could be self-sufficient in. Just recently, six companies have announced they will start manufacturing tiles in the country. Some of them will be bringing in foreign investment too. These companies have said they will be using 40% domestic raw materials initially and in the next two years they will try to use 100% local raw materials. They have already started research to that end. So, we could be self-sufficient in tiles soon. Around three years back the government banned the import of energy drinks and some local business people saw an opportunity there and now we are self-sufficient in it and they are producing quality drinks. There are many products where I think we could be self-sufficient. Shoes is another such product. We produce quality shoes in Nepal but our mindset is that only foreign brands are good. And when domestic industries flourish, they also help generate employment opportunities.

### **How can we improve domestic and foreign investment in the country and any suggestions to the government for the upcoming budget?**

Prior to foreign investment I think we should first focus on domestic investment. One of the biggest hurdles to attracting investments, be it domestic or foreign, is the lack in policy consistency. To establish any industry, we require policy consistency from the government. When a person is involved in the trading sector then it might not make much of a difference; you can sell your goods within a couple of months and close down. However, setting up manufacturing plants is a long-term investment and it involves millions or at times billions of rupees. Once an investor sets up an industry, they should be made to feel confident that they will be able to run that industry for the next 20 to 25 years without having to go through major policy changes.

Regarding the budget, the major suggestion that we have been

providing the government is it should make major investments in infrastructure projects. When we start building infrastructure then its spillover effects touch practically every sector. Not only the infrastructure but the money that is spent building the infrastructure will also have a positive spillover effect. The government should reduce its recurrent expenditure and lay emphasis on capital expenditure. The other suggestion we have given to the government is to provide some form of protection to local industries.

### **How has the experience with CNI been as a President what are your major agendas for the organisation and the overall economy?**

CNI was established around 20 years back and I have been associated with it for the last 16 years. Initially, I was a national council member and later headed various committees and then went on to be the vice president for two terms. At present, I am the senior vice president. Being with CNI has been a learning experience. It has helped me grow as a person and helped me enhance my knowledge. Otherwise, I might have been involved in only one industry and my knowledge could have been limited to that particular business. After joining CNI, I got a broader view and started understanding the nitty-gritty of the economy. For instance, now if someone talks about the need to reduce the interest rates, I know whether or not it will be beneficial for the economy. I have also been able to develop my relations in the government sector.

I have seen the organisation grow, and have myself grown along with it. CNI has reached a certain respectable level which can be ascertained by the manner in which the government views the organisation and takes its suggestions. We try to act as advisors to the government on economic policies. Even during Covid, the government followed many of our suggestions and Nepal Rastra Bank implemented various policies. We have established a research cell at CNI and

as a result we are able to provide data-based suggestions to the government. My plan is to further strengthen our secretariat and the research cell so that we can collect more data and I want to work based on that data. I also want to enhance the capacity of the staff at our secretariat so that we can develop ourselves as a think tank to the government. We are providing feedback and suggestions to the government but I want to make it stronger.

While talking about the economy, I think CNI was the first to talk about double-digit growth. We want to see the type of growth that our two neighbours have witnessed or even countries like Vietnam which was in the same position like us a few years back but have leapfrogged. We, at CNI, are working towards that goal and we are doing a lot of research. We are also working on changing a lot of laws. There are many laws that were drafted more than 50 years ago and they have become irrelevant in the present context. It is time to amend many of them. And if you look at the laws closely you will notice that literally all have 'Niyantran' attached to their names. Niyantran means to control or restrain. This, somehow, suggests they have been drafted to control businesses. It would be a good start if we could change the names of the laws and have something that deals more with encouragement and guidelines. We are trying to transform the mindset of the bureaucracy from 'controlling' to 'encouraging'. The government is positive towards that. Right now, we are facing economic hurdles due to political instability. A lot of things depend on political will, the will to start something. No matter what we do, CNI's main focus is to have double-digit growth in Nepal.

### **CNI has also been holding various types of summits like the Infrastructure Summit and Investment Summit. How relevant do you think these are?**

Such summits may not look relevant in the immediate future and you might not see any immediate tangible







results too but it helps in creating awareness among people. We bring investors and experts from abroad and they get the opportunity to witness our country and our policies. So, these summits are basically held to start creating awareness. When we started the Infrastructure Summit, we did it at a small scale but now it has become a major event of the nation. We have called ministers from India and taken ideas from them and worked accordingly. When we hold the summit, we do a lot of research and make presentations which are also forwarded to the government and we follow up on that too. Due to those researches, we now have a proper database. So, we know tentatively how much investment is required in the next 30 years and how to get that investment and from where. Yes, there will not be any immediate benefit but it helps a lot in the long term, it is a continuous effort. For instance, in the first summit there might just be awareness creation but in the second there could be a follow-up on the issues raised in the first one. So, when summits are held database is created and the government is also somehow impelled to address certain issues raised in the summits. Moreover, policy discussions are also held during the summits and the government becomes aware of what is lacking where. It is also an opportunity to learn for both the private sector players and the bureaucracy.

The other aspect we have to always emphasise on is interaction with international chambers. After Covid, I have noticed we have been having very less interactions with institutions from abroad. We do have MoUs with international chambers but the number of interactions has gone down. So, we at CNI, are working on establishing an association of all the chambers within the SAARC region so that there is regular interaction. During this term, I have placed an agenda to have regular interactions with all the international chambers we have partnered with. At least the director generals of these chambers should interact on a monthly basis. We also want to have cross-visits of

delegations so that we can learn more and also work on things that are mutually beneficial.

**The country has adopted a federal structure of governance but there are voices being raised now that it is not economically viable. What is your opinion?**

I would not like to make comments on the political side of it. Even when you look at it from the economic perspective, it is a debatable topic. Personally, what I see is that when there is a federal structure there will be development work in specific regions. Otherwise, what could happen is that one area will develop while some other area could be left out when everything is centralised. When we have provinces then the provincial governments will be responsible for the development of their respective provinces. The second thing is funds will filter down to the local levels, hence the local regions will also develop. I myself have seen some nice local roads that have been constructed by the local governments. Yes, at the moment there might be a running cost involved. However, the development that will take place at the local level will be tremendous and expenses for development activities at the local levels are quite low. A local level government will know better what is required, whether it be a drainage or electricity poles or drinking water facility. Such types of investments were not being made previously in the centralised system for whatsoever reason. Development expenditure has percolated to the local levels and we will gradually see the results.

The debate on whether it is economically viable or not has come up because our revenue base is not strong since we have an import-based revenue system. We now have to look at ways in which we can increase our revenue base, which means we have to focus on production and industrialisation. We have to focus on our strengths and one area I see is the information technology sector. We have educated manpower in our country who can speak good English

so we could open call centres. Big companies are not bothered where their backend offices are located as long as they get the service. There is a lot of good work being done by IT companies in Nepal. We need to look at sectors where we are competitively better and can earn more revenues. We need to find more ways for the government to generate revenue. Once there is revenue then there will be no issue regarding capital expenditure or expenses at the provincial level or local level. This issue about the federal structure not being economically viable has cropped up because the government has less revenue.

**What are the current strengths and weaknesses of our economy?**

The major two challenges are political instability and policy inconsistency. The third challenge I see is that it is time we changed our old laws. It has already become very late. Until we are able to overcome these fundamental challenges, I don't think we will be able to move forward.

While talking about our strength, from the very beginning we have been prudent in our activities. We must also appreciate the good measures that our bureaucracy has taken. We did not take a lot of foreign loans. Even now our internal and foreign loan is only around the 40% mark of the GDP. That is a big strength; as far as I know our bureaucracy has always focused on grants rather than taking loans. As a result, we are in a better position now as compared to the other SAARC countries like Bangladesh, Pakistan or Sri Lanka. We have other strengths too and the only issue is that we have not been able to cash in on them due to political instability.



### 20th AGM and new leadership at CNI



The Confederation of Nepalese Industries (CNI) has got Rajesh Kumar Agrawal as its new president on June 24, 2023.

The 20th Annual General Meeting of the CNI of the private

sector declared Agrawal in the topmost position of the umbrella organization. Agrawal, who had been assuming the position of senior-vice president of the CNI, has automatically been upgraded to the post of the president as per the statute of the CNI.

Agrawal has been in Nepal's manufacturing businesses since 1992. The executive director of RMC Group owns a number of products related to cement, steel and foods, reads a press release issued by the CNI.

### CNI Budget Watch



CNI conducted a thorough assessment of the economic sector and discovered significant gaps between the intended budgetary allocations and the actual

implementation at its programme titled Budget Watch. CNI President Rajesh Kumar Agrawal stressed that the Budget Watch initiative was launched to creatively contribute to the effective implementation of the budget, enhance capital expenditure trends, and support overall economic growth.

As per a CNI report, the last fiscal year's budget exhibited a lacklustre execution of vital economic initiatives. Out of the 62 points outlined in the economic sector in the budget, a mere 18% equivalent to 11 points, were fully implemented. A substantial portion of the remaining points suffered from partial implementation or were not executed at all. Specifically, 47% of the points saw partial implementation, while a concerning 35% went unimplemented.

CNI has proposed 73 points related to the private sector and economic prosperity, categorised into areas such as industrial development, investment promotion, infrastructure, tourism, agriculture, domestic production, and export promotion, as well as tax regime adjustments. Government officials also weighed in on the findings. Chief Secretary Baikuntha Aryal acknowledged the government's supportive role in the private sector's endeavours, highlighting the need for collaborative efforts to reduce business and production costs.

### ADVOCACY AND ENGAGEMENT

#### CNI Delegation meets with Minister of Industry, Commerce & Supplies regarding IDM land rent increment decision

The CNI delegation, led by Acting President, Krishna Prasad Adhikari, met with Minister of Industry, Commerce and Supplies, Dilendra Prasad Badu, and Industry Secretary, Arjun Prasad Pokharel, to request for withdrawal of the decision made by Industrial District Management to increase rent for land lease up to 67% in industrial estates on August 3, 2022.

During the meeting, CNI delegates discussed that the increased rent would have adverse effect on investment in the manufacturing industry, discourage private sector development and hurt the country's economic growth. CNI also raised



objections to the Industrial Area Management Limited's practices of charging demand fees for electricity based on the industry equipment, installing metres for water, and excessively increasing rent. Minister Badu and Industry Secretary Pokharel responded that the matter would be given priority and assured the delegation that the Ministry would work with the private sector to address the issues.

## Tourism Committee formed by the initiative of CNI



CNI delegates, along with several other tourism-related associations, have requested for the formation of a Tourism Parliamentary Committee to prioritise Nepal's tourism industry. The delegation met with the Speaker of the House of Representative, Devraj Ghimire, on February 8, 2023 to discuss the steps required to promote Nepal's tourism and remove it from the security list maintained by the European Union.

During the meeting, Pampha Dhamala, Chair of CNI Tourism Committee, stressed that Nepal should benefit significantly from the tourism industry which has already invested billions in the public and private sectors. She urged the formation of a Parliamentary Tourism Committee to conduct serious reviews, discussions and guidelines at the policy level.

Committee Member, Chhaya Sharma, emphasised that the tourism sector must be given priority, and that a parliamentary committee would establish the tourism industry's importance in the country's overall economic development.

The Director General of CNI, Deepak Raj Joshi, highlighted that all associations related to the tourism industry supported the formation of the parliamentary committee. Joshi emphasised that Nepal's tourism industry has high potential and a strong future and should be given top priority to make the country prosperous.

A joint request letter to the Parliament Secretariat was submitted by CNI, Hotel Association of Nepal (HAN), Nepal Association of Tour and Travel Agents (NATTA), Trekking Agencies' Association of Nepal (TAAN), Pacific Asia Travel Association (PATA), Nepal Association of Tour Operators (NATO), Nepal Association of Rafting Agencies (NARA), Tourist Guide Association of Nepal, Nepal Tourist Vehicle Association, and Nepal Canyoning Association.

In response to the Delegation's request, Speaker Ghimire acknowledged that tourism is an important sector for Nepal's economic development. He was positive towards the private sector's suggestion to form the Tourism Parliamentary Committee, and noted that the formation of the committee could have a significant impact on Nepal's tourism industry, ultimately driving economic growth and prosperity. Subsequently, a new parliament committee has been formed under the name of International Relations and Tourism.



## Meeting with newly elected Rt. Hon. Prime Minister, Pushpa Kamal Dahal 'Prachanda'



A delegation of the Confederation of Nepalese Industries met with the newly appointed Prime Minister of Nepal, Rt. Hon. Pushpa Kamal Dahal 'Prachanda' on February 23, 2023 at the Prime Minister's private residence in Khumaltar. The delegation led by the CNI President, Vishnu K Agarwal, on behalf of the private sector, congratulated and extended best wishes to the Prime Minister.

During the meeting, the CNI Office Bearers suggested that the improvement of the country's economy which is in a challenging condition should be given first priority by the new government. To achieve this goal, the CNI presented the concept of 'Rebooting Nepalese Economy' along with clear steps to be initiated in order to revive the country's economy. The delegation also suggested measures that could be adopted immediately prioritising the fiscal sector (liquidity crisis and high-interest rate), industrial promotion, tourism, energy, and information technology.

In response, Prime Minister Dahal expressed his appreciation of CNI's clear reform plans and stated that he had expected such suggestions from the private sector. He emphasised that the government's main attention is on improving the economy, and that the government will collaborate with the Confederation for this purpose.

## CNI Team meets with newly appointed Hon. Dty. Prime Minister and Home Minister



A delegation led by CNI President, Vishnu Kumar Agarwal, met with Deputy Prime Minister and Home Minister, Rabi Lamichhane, to discuss the issue of illegal trade from the open border area. During the meeting, the team informed the DPM and Home Minister about the challenges faced by industrialists due to illegal transactions taking place in the border areas.

President Agarwal said that the morale of industrialists has dropped significantly due to high contraction in demand, high interest rates, and lack of investable capital. He further explained that the government's efforts to tighten imports have been insufficient as other items besides automobiles are still available in the market. CNI President also suggested that the government should focus on promoting tourism to bring in five million tourists as it is an essential source of foreign exchange. To achieve this, he recommended introducing the concept of e-visa in Nepal. Additionally, the CNI team requested that indigenous products be given preference in the uniforms of security agencies and public sector employees under the Make in Nepal Swadeshi Abhiyan.

## Discussion with Hon. Dty. Prime Minister and Minister of Physical Infrastructure and Transport

CNI Office Bearers held a meeting with the Deputy Prime Minister and Minister of Physical Infrastructure and Transport, Narayan Kaji Shrestha on January 4, 2023 to discuss the importance of investing in the infrastructure sector and increasing the country's development expenditure.





During the meeting, the CNI President expressed concern about the insufficient investment in the infrastructure sector which has led to a slowdown in the industry's growth due to a lack of development expenditure. He urged the DPM and Minister to coordinate with the Ministry of Finance to expedite payment to the construction industry and to allocate funds for timely completion of development projects.

In addition, the CNI President presented the 'Rebooting Nepalese Economy' concept to DPM and Minister Shrestha during the meeting. The concept outlines specific measures that need to be taken immediately to stimulate the country's economy. The CNI has recommended addressing the liquidity crisis in the financial sector and the reduction of high interest rates as key steps to achieving this objective.

## CNI Team meets with Minister of Industry, Commerce and Supplies



CNI held a meeting with the Minister of Industry, Commerce and Supplies, Damodar Bhandari, to discuss Nepal's economic and industrialization

issues on February 8, 2023. The meeting was led by CNI President, Vishnu Kumar Agarwal. During the meeting, CNI expressed its appreciation for the government's prioritisation of the 'Make in Nepal - Swadeshi' campaign in various programs and pledged to work closely with the government.

CNI team further requested the Minister to encourage import substitution industries and to swiftly implement unimplemented industrial areas through public-private partnerships.

The CNI presented the plan of "Rebooting Nepalese Economy" to the Minister outlining immediate steps to provide relief to the struggling economy. Additionally, suggestions for priority sectors such as finance, industry, infrastructure, tourism, energy and information technology to stimulate economic growth were made.

## CNI urges Deputy Prime Minister and Finance Minister to adopt policy to boost the morale of industrialists

CNI Officials led by President, Vishnu Kumar Agarwal, met with the Deputy Prime Minister and Finance Minister Bishnu Prasad Paudel, to discuss issues pertaining to the economy on March 29, 2023.

CNI President Agarwal said that due to high contraction in demand, high interest rates, lack of investable capital, the morale of the industrialists has dropped significantly. He asked to adopt a policy to boost the declining morale of industrialists and revive the economy which is in a challenging situation. In order to encourage import-substitution industries, he also requested that the six unimplemented industrial zones be implemented as soon as possible on the model of India's Rudrapur Industrial Zone as a public-private partnership model.

He presented the concept of 'Rebooting Nepalese Economy' to the Finance Minister which clearly outlines steps that can be taken immediately to restore momentum in the country's economy. CNI

suggested measures that include prioritising the financial sector (liquidity crisis and high interest rates), industrial promotion, infrastructure, tourism, energy and information technology sectors.

Deputy Prime Minister and Minister of Finance, Paudel, expressed his commitment to CNI's suggestions that could be implemented to reboot the economy. Nepal Rastra Bank Governor, Maha Prasad Adhikari; Revenue Secretary, Rameshwar Dangal; Nepal Rastra Bank Deputy Governor, Bam Bahadur Mishra also participated in the discussion.

## CNI interacts with Minister of Culture, Tourism and Civil Aviation



CNI raised concerns about the challenges facing Nepal's tourism industry during a meeting with the Minister of Culture, Tourism and Civil Aviation, Sudan Kirati. CNI emphasised the steps required to promote tourism in Nepal, the policy reforms needed in the short and long term, and the need to remove Nepal from the security list maintained by the European Union.

During the meeting held on February 5, 2023, Vice President of CNI, Raj Bahadur Shah, explained that the CNI had established a committee dedicated to the tourism sector. He highlighted Nepal's significant potential as a tourist destination and said that the high cost of air fares in Nepal was a significant barrier to attracting foreign tourists. Shah requested necessary measures to reduce air fares and make Nepal Airlines Corporation competitive. He also urged the government to remove Nepal from the EU security list to promote tourism in the country.

Vice President of CNI, Birendra Raj Pandey, said that CNI was working with the government to support the development of the economy and for the growth of the tourism industry.

Pampha Dhamala, Committee Chair of the CNI Tourism Committee, emphasised that the tourism industry needed to be treated equally to other industries and called for an effective and visible international tourism promotion campaign for Nepal.

The CNI team also raised concerns about the lack of air routes to support the successful operation of Pokhara International Airport and Gautam Buddha International Airport. They urged the government to take necessary measures to remove the cash limit imposed on Indian tourists, to develop and promote Nepal as a filming destination, and to facilitate arrangements for bringing and taking back jewellery for weddings.

In response, Minister Kirati assured CNI that the government had initiated efforts to remove Nepal from the EU security list.

## CNI interacted with the Vice Chairman of the National Planning Commission



The CNI team led by President Vishnu Kumar Agarwal held an interaction with Vice Chairman of National Planning Commission, Dr. Min Bahadur Shrestha. The team discussed the challenges of the current economy, possible solutions, problems of small and medium industries and construction industries.

CNI President Agarwal said that more effective steps should be taken to improve the economy. He emphasised that development construction projects should be completed on time and at specified cost. He said that for that, the practice of awarding projects at 'low bidding' should be improved. Similarly, he requested to open Power Purchase Agreement (PPA) to allow the private sector to construct and operate Shaktikhori and Mayurdhap Industrial Areas which have not been operational on the model of India's Rudrapur Industrial Zone.

Vice Chairman of National Planning Commission, Shrestha, said that the government is focusing on ways to improve the economy. He stated that intervention will be done to increase domestic production and employment. He also said that there is a need to control revenue leakage and bring in more remittance through formal channels to improve the economy.

## CNI felicitates newly elected President Rt. Hon. Ram Chandra Poudel



The CNI team led by its President, Vishnu Kumar Agarwal, led a delegation to congratulate the newly appointed President of the country, Rt. Hon. Ram Chandra Poudel on April 18, 2022. CNI President Agarwal presented the concept of 'Rebooting Nepal's Economy' to Rt. Hon. President Poudel and discussed the current state of the country's economy along with potential measures for improvement. The Rt. Hon. President, in response, expressed his appreciation for CNI's efforts in suggesting economic reforms. He assured the delegation that he would forward the recommendations to the government and ensure that they received due attention.

## CNI Officials meet newly elected Finance Minister



The CNI team led by its President, Vishnu Kumar Agarwal, held a meeting with the newly appointed Finance Minister, Dr. Prakash Sharan Mahat on April 9, 2023. The CNI team congratulated Minister Mahat on his appointment and presented suggestions for improving the country's economy. The CNI delegates discussed various issues concerning the economy and put forward ten points that they believed should be addressed immediately for economic improvement.

President Agarwal highlighted three major areas for the immediate enhancement of the current challenging economic situation. These included reducing interest rates, facilitating liquidity, and encouraging investment. The CNI President expressed confidence that if these areas were addressed with determination at the central level, the economy would witness rapid improvement.

In response to the CNI's suggestions, Finance Minister Mahat acknowledged the importance of the private sector's assistance in resolving economic challenges. He stressed the need to create a positive sentiment to drive economic growth.

## Meeting with Minister of Industry, Commerce and Supplies





The CNI team led by its President, Vishnu Kumar Agarwal, on April 4, 2023 held a meeting with the newly appointed Hon. Minister of Industry, Commerce and Supplies, Ramesh Rijal. The CNI team congratulated Minister Rijal on his appointment and presented suggestions for improving the country's economy.

During the meeting, Minister Rijal said that private sector support is necessary to solve the country's economic problems. CNI President Agarwal requested Minister Rijal to work to boost the morale of industrialists. He put forward his understanding that due to high contraction in demand, high interest rate, lack of investable capital, etc., the morale of industrialists has deteriorated and it was necessary to address this to improve the economy. The contribution of the manufacturing industry in the Gross Domestic Product (GDP) is continuously decreasing and CNI President asserted that an environment should be created to help industries function optimally.

## ACTIVITIES

### CNI Women Leadership Forum distributes relief materials in Sunsari



The CNI Women Leadership Forum (WLF) initiated a relief distribution program for marginalised families in Sunsari. The relief materials included 550 thick blankets, 550 caps, 550 socks and a few sacks of beaten rice which was handed over to the Karmayog Organisation by Chair of CNI Women Leadership Forum, Chhaya Sharma.

The Community Development Director of Karmayog, Saurav Rimal, received the relief materials and expressed his gratitude for the support and cooperation provided by the organisation. The relief materials were transported from the capital to the respective villages within three days and distributed to marginalised families of Prakashpur, Chakragadhi, Manpur villages in Ward No. 4, 6, 7, 8, 9, 10, 11 of Sunsari district.

### CNI opinion on Working Capital Loan Guidelines 2079 Review



On September 2, 2022, CNI opined that certain provisions of the Working Capital Loan Guidelines issued by the Nepal Rastra Bank are unfavourable to the industrial and commercial environment. CNI praised certain aspects of the guidelines such as the exemption for small borrowers and an increase in the loan limit.

CNI believes that reducing the credit limit flowing to the industrial sector will have a negative impact on the overall economy. CNI has requested Nepal Rastra Bank to reconsider the guidelines as it will hinder the production and supply chain of small businesses as well.

Additionally, the CNI has requested for the nullification of the provision of zero arrears for seven days in a row at any time of the financial year as it is impractical. CNI has cautioned that the instability in world geopolitics and the policy of reducing credit limit in the industrial sector at a time when the economy has weakened due to Covid 19 could adversely affect the government's intention of creating an industrial environment.



## CNI signs MoU with Center for Diplomacy and Development

An agreement has been reached between Confederation of Nepal Industries (CNI) and Center for Diplomacy and Development (CDD) to cooperate on issues of mutual interest. The MoU was signed by Vishnu Kumar Agarwal, President of CNI and Mohan Krishna Shrestha, Founder President of CDD on December 26, 2022.

CDD will provide advisory services to CNI on economic diplomacy, foreign affairs and relevant areas.

## Parisang Ma Paricharcha



CNI organised Parisangma Paricharcha on the occasion of Industry Day on November 25, 2022 to foster trust and collaboration between the government and the private sector. The main focus was the discussion of government concessions for members of the Make in Nepal 'Swadeshi' campaign which CNI is executing in partnership with the government. Secretary of the Ministry of Industry, Commerce and Supplies, Dr. Toya Narayan Gyawali and Director General of the Department of Industry, Ramchandra Tiwari were invited for the interaction. CNI President, Vishnu Kumar Agarwal emphasised the benefits of the Make in Nepal campaign and spoke about the incentives required for domestic production and exports. He highlighted the need for the Ministry of Industry, Commerce and Supplies to become the primary ministry for all industrialists to help enhance the industrial importance and

coordination with other ministries and stakeholders while addressing issues.

## CNI's Review of the Monetary Policy

The Confederation of Nepalese Industries (CNI) expressed concern over the provisions of the recently unveiled Monetary Policy by the Nepal Rastra Bank. The CNI stated that the policy is likely to increase pressure on the external sector and decrease the foreign exchange situation. The CNI also highlighted that the policy seeks to control the supply of money in the market which may lead to higher interest rates.

Further, the CNI expressed concerns that the Monetary Policy's provisions such as increasing the mandatory cash balance, statutory liquidity, bank rate, policy rate and deposit collection rate will lead to an increase in loan interest rates and create more pressure on existing liquidity in the market. CNI noted that the policy would further shrink the overall market demand and affect job creation as loans flowing in various sectors will be controlled.

The CNI requested that the policy rate be reviewed in the upcoming first quarter review of the Monetary Policy to balance the overall demand and not interfere with the external sector balance. CNI also demanded that interest rates be determined by adding a maximum of two percent premium to the base rate while providing loans to the private sector for the construction of information technology and industrial parks including exports, food production, livestock and fisheries. The CNI also requested that refinance facilities be provided to the tourism sector and other productive sectors, small enterprises, exports and areas that have yet to recover from the Covid 19 pandemic.

## Launching of Budget Watch

CNI launched Budget Watch on December 4, 2023 at Hotel Soaltee in collaboration with the Society of Economic Journalists Nepal (SEJON) and Pioneer Law Firm. The primary goal of this

public-private sector dialogue is to facilitate the successful implementation of the current fiscal year's budget and to assist the government in meeting its objectives. The initiative aims to ensure that the annual budget is executed efficiently, contributing to its successful implementation. The program featured various speakers including Ayushi KC, Coordinator of CNI's Startup Committee who stressed the immediate need for the one billion challenge fund's implementation.



Chief Minister, Dr. Shankar Das Bairagi, suggested prioritising policy reforms while budgeting instead of catering to retail demands. He emphasised increasing capital expenditure which has been relatively low. Dr. Toya Narayan Gyawali, Secretary of the Ministry of Industry, Commerce and Supplies recommended focusing on specific products to compete in foreign trade. He said that the government is currently developing a strategy for this. Baburam Subedi, Joint Secretary of the Ministry of Finance, attributed the budget implementation delay to the election.

The President of CNI, Vishnu Agarwal, shared his thoughts on the support from the private sector in implementing the budget effectively, highlighting that over 40 percent of CNI's recommendations have been incorporated into the budget.

## Tourism Day Celebration

On the occasion of the 43rd World Tourism Day, CNI organised the Tourism Day Celebration on September 27, 2022. At the program, CNI Tourism Committee unveiled a plan for the future direction of tourism. The event was chaired by CNI President, Vishnu Kumar Agarwal, and CNI Vice President, Raj Bahadur Shah, who emphasised the role of the tourism industry as the top earners of foreign exchange for the country.

CNI President Agarwal insisted that the development and promotion of tourism should be prioritised as it is a sustainable and reliable source of foreign exchange. He pointed out the significance of advanced development in the tourism sector not only in generating revenue but also in creating dignified and well-paying jobs. He said that the tourism industry in Nepal is struggling to recover from the impact of the Covid 19 pandemic with the sector being hit hard with a significant decline in foreign tourist arrivals in 2020. The CNI President urged the government and private sector to work together to create a conducive environment for the growth and expansion of the tourism industry.

## Nepal Infrastructure Summit 2022: Infrastructure for Growth



CNI in collaboration with the Ministry of Physical Infrastructure and Transport (MoPIT) jointly organised the fourth edition of the Nepal Infrastructure Summit on September 11 and 12, 2022. With the aim of addressing the challenges faced in the infrastructural development in Nepal including transport, energy, urban development, drinking water, and sanitation, the event was co-organised with the Investment Board Nepal (IBN) and Youth Community for Nepalese Contractors (YCNC).

CNI believes that the Nepal Infrastructure Summit 2022 will strengthen investing in infrastructure which is crucial for economic revival and promote green infrastructure. The summit focused on policy reform for new financial frameworks, foreign direct investment (FDI), technology and digital transformation. The summit also had intensive discussions on green, climate and sustainable infrastructure projects.

The event brought together national and international infrastructure experts, investors, representatives of all three levels of government and private sector representatives to discuss issues related to investment promotion for infrastructure, successful practices of infrastructure development, and obstacles to the development of the infrastructure sector.

Former Prime Minister, Pushpa Kamal Dahal, inaugurated the opening plenary. During the program, CNI President, Vishnu Kumar Agarwal delivered the welcome remarks highlighting how the previous three editions of the summit had provided momentum for infrastructure development policies.

The summit's theme, 'Infrastructure for Growth,' focused on the role of infrastructure in the economic growth of any country. CNI President Agarwal emphasised the need to invest more in infrastructure development. He talked about the importance of ICT, rural road networks and cold storage facilities, and suggested the use of PPPs and reliable companies for project development.

CNI Vice President, Birendra Raj Pandey, emphasised the importance of private investment in infrastructure.

The event had the participation of former prime ministers, federal government ministers, state chief ministers, metropolitan mayors, representatives of the National Planning Commission, Nepal Rastra Bank, Asian Development Bank, World Bank, and academia among other prominent personalities.

## CNI's New Publication: Nepal Economy Insights



CNI initiated the monthly publication of 'Nepal Economy Insights'. It is published with the aim of providing information on the macroeconomic situation of the country every month. The data used in the publication is received from Nepal Rastra Bank, Financial Comptroller

General Office, Department of Customs, Department of Immigration, Nepal Electricity Authority and other regulatory bodies.

## Industry Status Report



In Fiscal Year 2079/80, Confederation of Nepalese Industries (CNI) published two editions of the Industry Status Report (ISR). The first edition i.e. First Quarter Special delved into the insightful realm of CNI Business Assessment providing invaluable assessments and analyses of the economic situation. The second edition i.e. Second Quarter Edition Special presented an informative study comparing Asphalt and Concrete Roads shedding light on the benefits and considerations associated with each.

The forthcoming third edition i.e. Third Quarter Special will focus on CNI Budget Suggestions for the Fiscal Year 2080/81. This edition aims to provide



comprehensive insights and strategic suggestions to shape the budgetary landscape contributing to the advancement and prosperity of industries in Nepal. The Industry Status Report series serves as an invaluable resource, embodying CNI's commitment to disseminating timely and pertinent information that empowers stakeholders and catalyses informed decision-making.

## CNI's concern regarding Aviation Safety



CNI expressed concern about the potential impact of air accidents on the tourism sector in Nepal. The CNI called for a scientific, transparent and fair investigation into any accidents, and for the report to be made public. In addition, the CNI has urged the government to send a clear message to the national and international community that Nepal takes air safety seriously.

Given that approximately 80% of tourists travel by air, the CNI emphasised the urgent need for safe, reliable and trustworthy air services. The CNI has highlighted that tight regulation and effective monitoring are necessary to ensure safe air services. CNI's call for improved air safety measures emphasises the importance of maintaining the reputation of Nepal's tourism sector which is a critical driver of the country's economic growth and development.

## Impact of Tax Imposition on share premium discussed with Prime Minister

CNI officials met with the Rt. Hon. Prime Minister Pushpa Kamal Dahal 'Prachanda' on April 18,

2023, accompanied by the team of Nepal Bankers Association. The objective of the meeting was to discuss the decision to impose taxes on the premium amount of shares sold through Further Public Offering (FPO).

During the meeting, concerns were expressed regarding the potential negative impact of applying taxes to matters not regulated by the existing tax law.

Acknowledging the significant contributions of the private sector to the national economy, the Prime Minister responded by postponing the tax imposition decision and affirming his commitment to finding a sustainable, long-term solution.

This collaborative approach demonstrates the government's dedication to promoting an investment-friendly environment while ensuring the continued growth of Nepal's economy.

## 7th Chitwan International Expo 2023



Chitwan Industry Association with the support of CNI organised the 7th Chitwan International Expo from May 5-7, 2023 at the Chitwan Expo Center in Bharatpur. The Expo featured products and services from various industries such as construction, agriculture, automobile, furniture, engineering, metal, pharmaceuticals, textiles, printing, packaging, plastics, tourism, food and beverages and other service industries. The event attracted over 200 national and international stalls showcasing modern machinery, devices and technologies relevant to these industries.



Trilochan Kandel, President of Chitwan Udyog Sangh, highlighted the expo's role in informing Nepali entrepreneurs about new technologies and inspiring youth entrepreneurship. He expressed that the exhibition would encourage entrepreneurs to adopt modern technologies and increase industrial productivity.

Seminars on enhancing local products, expanding market access, and promoting the 'Make in Nepal: Swadeshi' campaign were also organised during the expo. By providing a platform for networking and collaboration, the expo fostered valuable connections and opened doors for future business opportunities. It played a pivotal role in introducing innovative technologies previously unavailable in the Nepalese market, furthering the growth and development of the industrial sector.

## Concerns over CIAA interference in the private sector

Confederation of Nepalese Industries (CNI), Federation of Nepalese Chambers of Commerce & Industry (FNCCI), Nepal Chamber of Commerce, came together to express their dissatisfaction with the inclusion of the private sector under the jurisdiction of the Commission for Investigation of Abuse of Authority (CIAA).

A joint press release was issued stating that such interference will lead to decreased productivity and increased unrest in the country. It emphasised the importance of encouraging the private sector by providing administrative services, facilities, good governance and a business-friendly policy environment. The press released stressed that if the private sector, which plays a crucial role in driving the economy, is burdened with excessive regulations, it will have a profoundly negative impact on productivity and the economy.

## Meeting with Rastriya Prajatantra Party members on economic reforms



CNI held an interaction with the Rastriya Prajatantra Party to discuss crucial steps to be taken to revive the economy. The meeting, led by CNI President, Vishnu Kumar Agarwal, was held at the CNI Secretariat on April 28, 2023 with a focus on the declining morale within the private sector and the need to revive it for overall economic improvement.

CNI suggested that the involvement of parliamentarians and political parties is crucial in boosting the morale of industrialists. CNI President Agarwal also presented the concept of 'Rebooting Nepalese Economy' to the party members, outlining immediate steps required to accelerate the country's economy which is currently facing a crisis.

Rajendra Lingden, President of the, Rastriya Prajatantra Party, expressed gratitude to CNI for its clear vision and suggestions. He emphasised that a strong private sector is crucial in creating employment opportunities and a robust economy. The members of the party also sought clarification on factors behind high interest rates, the sluggish economy, and decreased demand.

## CNI WLF Women Leadership Summit 2023

CNI Women Leadership Forum successfully organised the 'Women's Leadership Summit 2023' in Kathmandu on March 25 -26, 2023. The event was inaugurated by Rt. Hon. Prime Minister Pushpa Kamal Dahal "Prachamda". In his speech, the Prime Minister highlighted that Nepal is actively working towards building an equitable society by prioritising

women's involvement in various activities. He mentioned that the country's constitution mandates a 33% representation of women in the Parliament, and currently women hold more than 41% of local-level positions. This level of political participation by women is higher than many other countries.



Member of Parliament and CNI President Emeritus, Binod Chaudhary, stated that the issue of women's empowerment is gaining mainstream attention alongside political changes. He highlighted the leadership roles of women such as Bidya Devi Bhandari as President, Onsari Gharti as House Speaker, and Sushila Karki as Chief Justice of the Supreme Court. He further expressed his belief that businesses led by women tend to be more organised and systematic, emphasising that women possess excellent leadership qualities.

CNI WLF Chair, Chhaya Sharma, said that the Women Leadership Summit was held to address and engage participants in meaningful conversations on multiple issues that would culminate into a set of declarations to be presented to the Government of Nepal and to partner organizations to work towards.

## Make in Nepal : Swadeshi Summit 2023

Make in Nepal: Swadeshi Summit, organised on May 16, 2023 at Hotel Yak & Yeti aimed to boost the country's economy and promote sustainable growth. The summit brought together various industry experts, policymakers and stakeholders to discuss strategies for enhancing Nepal's manufacturing sector and addressing economic challenges.

Minister of Industry, Commerce and Supplies, Ramesh Rijal, highlighted the government's role in facilitating holistic growth in the industry sector. He stressed the need for supportive policies and initiatives to foster a conducive environment for businesses and encourage economic development.



Member of Parliament, Dr. Swarnim Wagle, said that there is a need for the country to better its manufacturing sector and move beyond mere assembling and distribution. He emphasised the need for resources, skilled workers, technologies and policies. He also drew attention to the urgent need for resources and policy changes that address the challenges posed by an ageing population and the need to work on the inevitable problems it will pose to the economy.

Speakers talked about the significance of developing diplomatic and economic relationships with neighbouring countries such as India and China and easing trade for those who want to work in Nepal.

## CNI CEO Forum drives collaborative efforts for Nepal's economic growth, gains support from key industry leaders



CNI's CEO Forum organized an interaction program with the CEOs and MDs of various organizations to

discuss the current economic situation of Nepal and identify the way ahead for the economic growth of Nepal. CEOs of MNCs, Banks, Insurance, and other Corporate Houses shared their insightful thoughts and agreed to be a part of the CNI initiative

## Interaction on the occasion of National Tax Day



CNI organised an interaction program on the occasion of the Tax Day on November 23, 2023. Revenue Secretary, Rameshwar Dangal of the Ministry of Finance and Director General of Inland Revenue Department, Ritesh Kumar Shakya were guests at the program.

CNI President, Vishnu Kumar Agarwal, highlighted the impact of contraction in demand that has affected the revenue of the government as well as the industry sector, and said that the impacts on the economy is being felt all around. He stated that in order to solve the problems in the economy, a policy should be adopted to increase overall demand by reducing the interest rate. With the contraction in the economy increasing, he pointed out that revenue will be further affected. Rameshwar Dangal, Revenue Secretary, said that the decline in revenue collection has caused financial pressure and urged industrialists to contribute to revenue collection.

## Skill Enhancement Program- SEP

In response to market demands and the need for job creation through the training and expansion of industry workers, the Confederation of Nepal Industry (CNI) has established a skill vertical. This initiative aims to enhance industry productivity by bridging the gap between labour demand and supply. To foster a culture of skill development and apprenticeship, CNI

has been actively implementing and managing several skill-related projects and programs.

Currently, with the assistance of UKAID SEP, CNI is overseeing a skills project in collaboration with four CNI-affiliated companies: Arihant Multi-fibers, HIPCO Superbuild, Kiran Shoe Manufacturers, and Litmus Industries Limited. Through this initiative, a total of 1021 individuals have been successfully employed, and further 1109 trainees have received comprehensive training in various trades, especially within the manufacturing industry.

In its steadfast commitment to advancing apprenticeship and skill development, CNI is dedicated to establishing a ground-breaking initiative called the Skill Nepal Knowledge Hub in collaboration with UKaid SEP. This pioneering endeavour involves the transfer of intellectual assets from the development partner, UKaid SEP, to a private sector association, an unprecedented move in Nepal.

The Skill Nepal Knowledge Hub will serve as a pivotal resource and platform facilitating information exchange, research and collaboration on skill development initiatives within Nepal. Its primary objective is to ensure that the valuable insights gained from six years of managing on-the-job/apprenticeship training models across numerous industries are effectively utilized in the future.

By transferring all intellectual assets to the private sector, the Skill Nepal Knowledge Hub guarantees that the knowledge and learnings accumulated through UKaid SEP's initiatives will be preserved and sustained. This strategic approach recognizes the importance of aligning all future vocational trainings in Nepal with the needs and requirements of the private sector.

Through the Skill Nepal Knowledge Hub, CNI will assume the responsibility of preserving and disseminating the wealth of knowledge acquired during the partnership with UKaid SEP. This ensures that the private sector remains closely involved in shaping vocational training programs, maintaining industry relevance, and fostering long-term sustainability. The establishment of the Skill Nepal Knowledge Hub not only underscores the dedication



of CNI and UKaid SEP to the growth of apprenticeship and skill development but also exemplifies a collaborative model that promotes knowledge sharing and industry-driven initiatives for the benefit of Nepal's workforce and overall economic progress.

## ECONOMIC DIPLOMACY

### Interaction with Resident Representative of International Monetary Fund



A meeting and discussion was held between CNI Office Bearers and Resident Representative of the International Monetary Fund, Teresa Daban Sanchez, at the CNI Secretariat on November 3, 2022. During her meeting with the CNI President, Sanchez remarked that the global economy has been impacted by the recent Russia-Ukraine conflict which she noted has compounded the effects of the ongoing Covid 19 pandemic. However, Sanchez observed that the impact of the conflict has been relatively less severe on the economies of South Asian nations.

At the meeting, CNI President said that the lack of investable funds in the country, high interest rates, low capital expenditure and recent working capital loan guidelines implemented by Nepal Rastra Bank have contributed to a decrease in confidence among industrialists. He stated that a contraction in demand has resulted in decline in production and demand ranging from 30 to 70 percent depending on the nature of the industry. The CNI President stressed the importance of implementing a policy system that enhances the self-reliance of the private sector, which he deems as the backbone of the economy.

CNI President Agarwal and IMF Representative Sanchez deliberated on various topics including the latest global economy challenges, issues confronting industrialists, and strategies that could bolster economic growth.

### Government and private sector urges Indian investors to invest in Nepal



CNI delegates jointly with Nepalese government officials and private sector representatives, in coordination with trade organisations, extended an invitation to Indian investors to invest in Nepal during a program organised to welcome officials from the Utkal Chamber of Commerce and Industries in Odisha, India.

The event held on August 18, 2022, highlighted recent legal and procedural reforms aimed at easing investment in Nepal and discussed investment opportunities in various sectors, including tourism and infrastructure. Nepalese officials emphasised the strong ties between India and Nepal and encouraged Indian investors to confidently invest in Nepal.

The President of the Utkal Chamber of Commerce and Industry expressed confidence in Nepal as a suitable investment destination and discussed potential business opportunities in various sectors, including energy, mining, real estate, textiles and tourism.



## Nepal-China Investment and Business Forum 2023



Nepal China Investment and Business Forum 2023 was jointly organised by the Confederation of Nepalese Industries (CNI) and China Council for the Promotion of International Trade (CCPIT) on March 15, 2023. The program was chaired by Rt. Hon. Prime Minister Pushpa Kamal Dahal 'Prachanda' as the chief guest and the Ambassador of China H.E. Chen Song in the presence of prominent business leaders and government officials.

The forum aimed to strengthen the foundation for bilateral economic and trade cooperation. Ambassador Zhang recommended expanding investment cooperation in infrastructure development including power stations, communications and roads, and suggested that Nepal leverage China's sound industrial system, capital, technology and experience.

In his keynote address, Rt. Hon. Prime Minister Pushpa Kamal Dahal 'Prachanda' expressed Nepal's desire for an easy and more generous market access to China and other neighbouring countries. He assured Chinese investors that Nepal had made major reforms in its investment regime protecting foreign direct investment and easing the investment process. Nepal's tax slabs are among the lowest in the world, and the country ranks favourably in ease of doing business. Profitable areas of investment include hydropower, industrial manufacturing, infrastructure development, tourism, agriculture, minerals and mining, among others. The Prime Minister urged Chinese investors to invest in technology and to help Nepal maximise the utilisation of technology in development and post-LDC graduation strategy.

As China lifts restrictions for outbound movement, Nepal anticipates more tourists from China, he said.

The forum proved a vital platform for promoting bilateral economic and trade cooperation between Nepal and China. Ambassador Zhang recommendations and PM Prachanda's assurances are likely to encourage Chinese investors to expand investment cooperation in Nepal in the coming months.

## Dialogue between CNI Team and IMF Mission on challenges faced by the private sector in current economic scenario



A productive dialogue was held on February 17, 2023 at the CNI Secretariat with Jarkko Tirunen, the Deputy Division Chief of the International Monetary Fund (IMF) who oversees the Asia Pacific Division. The esteemed gathering brought together the CNI Team led by President Vishnu Kumar Agarwal and the distinguished delegates of the IMF Mission. The CNI team provided a comprehensive briefing to the delegates shedding light on the current economic situation and explaining the challenges being faced by the private sector. To address the gravity of the situation, the CNI Team shared a set of strategic measures aimed at alleviating the challenges. The IMF team also consisted of Teresa Daban, the Country Representative of IMF and a proficient Financial Analyst joined the deliberations providing valuable insights based on her vast expertise. The discussions centred around key aspects of the economy, the Monetary Policy, and Working Capital Guidelines.

## CNI Team to collaborate with International Finance Corporation



CNI held an interaction on May 22, 2023 with Babacar Fye, Country Representative of International Finance Corporation (IFC) at the CNI Secretariat. The meeting was focused around the exploration of potential areas for robust collaboration between the CNI and the IFC. Both entities recognized the immense value in joining forces to drive impactful initiatives that would yield substantial benefits for their respective stakeholders. Furthermore, an exciting and dynamic agenda awaits as the IFC in partnership with the CNI prepares to embark on a comprehensive meeting-cum-workshop series. This initiative will commence in the first phase with the province and district level chapters of the CNI convening in Butwal, Chitwan, and Birgunj. Through this concerted effort, the IFC and the CNI aim to foster an environment of knowledge exchange, innovation and collective progress across these vital regions.

## CNI and United Nations High Commissioner for Refugees (UNHCR) officials discussed utilising skills of refugees in industries

CNI held an interaction session with the United Nations High Commissioner for Refugees (UNHCR) official Damla Buyuktaskin and the team on February 17, 2023. Senior Vice President, Rajesh Kumar Agrawal, led the CNI team in the meeting.



The meeting focused on the crucial topic of leveraging the skills possessed by refugees within various industries while simultaneously assisting them in achieving sustainable livelihoods. Sr VP Rajesh Agarwal emphasized the significance of skilled manpower within the manufacturing and service sectors. He offered insightful suggestions pertaining to potential areas of collaboration among the CNI, the International Labour Organization (ILO), and the UNHCR. This meeting served as a platform for fostering understanding, empathy and collaborative efforts aimed at empowering and integrating refugees into the fabric of Nepal's industrial landscape.

## Interaction with Chief Economic Advisor to North East States of India and Sr. Professor of Jawaharlal Nehru University



CNI held a meeting with the delegates of the North Eastern Development Finance Corporation (NEDFI). The delegation was led by Mahendra P Lama, Chief Economic Advisor to North East States of India and Sr. Professor of JNU and a member of EPG.

The discussion was focused on the status of trade and investment between Nepal and India and the possibilities for the development of regional value chains specially on infrastructure and connectivity. The Indian delegates highlighted the importance of how Nepal can take benefit from India's Act East policy and discussed creating a better environment to help Nepal leverage the improved infrastructure.

## Interaction with Nepalese Ambassador to United States of America



The CNI team held an interaction at CNI Secretariat with H.E. Ambassador Shridhar Khatri who represents Nepal in the USA. The focus of the meeting was to promote trade and investment between the two nations. Specifically, discussions centred around key sectors like IT, tourism, energy and other exportable goods and services that hold potential for growth and collaboration. During the meeting, emphasis was given to the significance of leveraging the Trade and Investment Framework Agreement (TIFA) to maximise mutual benefits. This meeting served as an opportunity to strengthen ties, explore business opportunities, and pave the way for enhanced economic cooperation between Nepal and the USA.

## CNI welcomes newly appointed Indian Ambassador to Nepal

The CNI team, under the leadership of CNI President Vishnu Kumar Agarwal, warmly welcomed the newly appointed Ambassador of India to Nepal, H.E. Shri Naveen Srivastava along with the senior team of the Embassy. The meeting centered around various bilateral issues on business and economy.



During the meeting, pressing matters within the manufacturing and service sectors, particularly in tourism and information technology were discussed. Additionally, there were discussions on the potential collaborations for a Startup Festival, an Incubation Center, and an Infrastructure Summit. Ambassador Srivastava expressed his commitment to leveraging efforts in order to explore and establish stronger economic ties between the two nations, emphasizing the exceptional bond shared by India and Nepal.

## CNI Delegation's visit to Federation of Indian Chambers of Commerce & Industry (FICCI) Leadership Summit



CNI, under the leadership of President Vishnu Kumar Agarwal, led a delegation visit to India to attend the Federation of Indian Chambers of Commerce & Industry (FICCI) Leadership Summit. The delegation included CNIYEF President Prachi Agrawal; Ravi Rayavaram, Managing Director of Surya Nepal; Ashish Thakur, Member of the Education Council; Deepak Raj Joshi, Director General; and Ram Krishna Khatiwada, CEO of Nepal Infrastructure Bank. The Leadership Summit held on September 20-21, 2022 had an impressive line-up of attendees and prominent personalities. It served as a platform for discussions and collaborations on critical issues.



## CNI Delegates accompanied Rt. Hon. Prime Minister, Pushpa Kamal Dahal 'Prachanda' on official visit to India



The CNI delegation led by its President Vishnu Kumar Agarwal accompanied Rt. Hon. Prime Minister Pushpa Kamal Dahal 'Prachanda' on his official visit to India on May 31, 2023. The CNI delegation included Senior Vice President Rajesh Kumar Agrawal, Immediate Past President Satish Kumar More, Past President Hari Bhakta Sharma, National Council Members Gokul Bhandary and Chandra Tandon and Director General Deepak Raj Joshi. The delegation aimed to strengthen partnerships, explore new opportunities, foster economic growth, attract investments and promote collaboration.

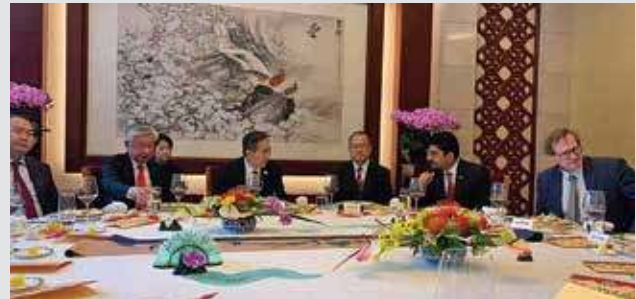
## CNI delegation visits Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation (BIMSTEC) Business Conclave



CNI delegation led by its President Vishnu Kumar Agarwal visited India to attend the Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation (BIMSTEC) Business Conclave held

on June 13, 2023. The delegation included Senior Vice President, Rajesh Kumar Agrawal; CNI Women Leadership Forum Chair Chhaya Sharma, Director General Deepak Raj Joshi and President of Nepal Herbs and Herbal Products Association Prem Raj Tiwari. The conclave is a significant platform for fostering regional cooperation and economic development. The agenda of the conclave focused on promoting business opportunities and strengthening ties among BIMSTEC member countries.

## CNI Business Delegation visits China Council for the Promotion of International Trade (CCPIT)



President of CNI, Vishnu Kumar Agarwal, along with Director General Deepak Raj Joshi attended the Global Trade and Investment Promotion Summit organized by CCPIT May on 24 and 25,

2023. The summit is considered a pivotal event in the world of commerce. The agenda of the summit was to promote global trade and investment emphasizing the importance of fostering economic partnerships and collaborations.

With a focus on enhancing trade relations and exploring investment opportunities, the CCPIT Summit serves as a platform for networking, exchanging ideas, and driving economic growth on a global scale.

During the visit, CNI President also met Ren Hongbin, Chairman of CCPIT and Vice Chair Zhang Shaogang. During the meeting, it was agreed to formalise the establishment of the Nepal China Business Council and sign it during the visit to China of the Rt. Hon. Prime Minister of Nepal. Discussions centred on ways to facilitate trade and investment between Nepal and China. The CNI team also met with Ambassador of Nepal to China, H.E. Bishnu Pukar Shrestha to discuss ideas to attract more FDI and promote tourism and trade in China.

## CNI at Nepal Sales Mission Program in Bangkok



The Nepal Sales Mission program in Bangkok witnessed fruitful B2B meetings between 18 Nepali tourism entrepreneurs and 55 specially invited Thai

travel agents. Distinguished guests included Nepal's Ambassador to Thailand H.E. Dr. Ganesh Dhakal and PATA CEO Litz Ortiegeo who emphasized their support for Nepal's tourism promotion.

PATA, along with Nepal Airlines, the Nepalese Embassy in Bangkok, Jawlakhel Group of Industries and the Thai Travel Agents Association extended their support for the event.

At the event, Director General of CNI, Deepak Raj Joshi, had the honor of delivering the keynote speech on the theme of tourism in Nepal. He spoke about not only the abundance of investment opportunities in Nepal but also underscored the captivating aspects of the country's tourism industry.

## FELICITATION

### CNI Welcomes New Working Committee of Nepal Bankers' Association



CNI held a felicitation program to congratulate the new working committee of Nepal Bankers' Association. Held on February 3, 2023 Bankers Association President, Sunil KC and CNI President, Vishnu Kumar Agarwal along with representatives of both organisations discussed the impact of high interest rates on the morale of industrialists.

CNI President Agarwal stated that the contraction in overall demand is due to high interest rates. He suggested that small and medium sized business houses should be able to restructure and reschedule their loans without provision as they are not in a position to pay loan instalments to the bank. The CNI requested that loans be provided with only 2% interest on the base rate to promote industries. Even after the revision of the current capital loan guidelines, the CNI emphasised the need to establish a help desk with experts as there is no consensus among the national bank, bankers and industrialists.

President of the Bankers' Association, Sunil KC, said that the association has implemented some of the suggestions given by CNI. He emphasised that the non-performing loans of the banks have increased and that industrialists should also fulfil their responsibilities.

CNI Vice Presidents Krishna Prasad Adhikari, Birendra Raj Pandey, Hemraj Dhakal along with National Council Member Santosh Koirala, Vice-President of Nepal Bankers Association, Working Committee Members Ajay Vikram Shah, Deepak Kumar De, Advisor Ashok Shamser Rana and others participated in the discussion.

## CNI honours its Highest Taxpayer members



CNI extended congratulations to its members who were among the highest taxpayers and were honoured by the government on National Tax Day 2079. A total of 16 people, including institutions and individuals, were recognized as high taxpayers on this occasion, out of which eight belonged to the CNI.

CNI honoured them at a program held on February 21, 2023 at the CNI Secretariat. CNI President, Vishnu Kumar Agarwal, expressed his pride on the fact that about 70 percent of the CNI members who were honoured by the government are from the private sector. He highlighted that being a high taxpayer is not only a personal achievement but also an important contribution to the state.

The members who received the honour were Shivshakti Ghee Udyog Pvt. Ltd., Rajesh Metal Crafts Pvt. Ltd., OCB Foods and Feeds Pvt. Ltd., Nabil Bank Ltd., Mankamana Darshan Pvt. Ltd., IME Ltd, Vijay Kumar Shah, and Surya Nepal Pvt Ltd.

Vijay Kumar Shah, a member of the CNI Governing Council, who paid the highest amount of tax in personal income in the financial year 2077/78, expressed his gratitude to the government and the CNI for the recognition. He also stated that despite the Covid 19 pandemic, lack of liquidity, and a challenging economy, he was proud to have been able to pay high taxes to the government.

## CNI welcomed newly elected Executive Committee of FNCCI



CNI welcomed newly elected working committee members of FNCCI at CNI Secretariat on May 2, 2023. Senior Vice President Anjan Shrestha, Vice Presidents Surkrishna Vaidya, Jyotsna Shrestha, Hemraj Dhakal and all Working Committee Members accompanied the newly elected President of FNCCI, Chandra Prasad Dhakal.

During the meeting, the President of FNCCI highlighted the importance of cooperation between various entities in reforming the economy during these challenging times. President Dhakal stressed on the importance of umbrella organisations collaboration and collectively presenting solutions to the government to address the issues faced by the private sector. FNCCI officials expressed their commitment in working together with CNI and the government to create an investment-friendly environment and enhance the overall economy.



## PROVINCE EXPANSION

### New Working Committee: CNI Karnali Province

At the Annual General Meeting of CNI Karnali Province, Vice President Krishna Prasad Adhikari inaugurated the new secretariat building in Surkhet. The Annual General Meeting was organised under the leadership of President Purna Prasad Acharya. New working committees were formed under the Chairmanship of Chhatra Bahadur Shahi. The AGM has elected a new working committee composed of Vice Presidents Akal Bahadur Shahi, Bhanubhakta Khadka, Kalpana Bista and Pushpa Shahi. During the program, the Vice President of the CNI Karnali Province emphasised that if abundant herbs and drinking water in Karnali can be processed and marketed internationally, it will accelerate the province's development.

### Bara-Parsa Industry Association formation in Madhesh Province

Madhesh Province Government Industry Conclave was organised by CNI under the joint initiative of Madhesh State Government, Confederation of Nepalese Industries and UKAID Skills Project. At the conclave held on August 2, 2022, CNI announced the formation of Bara-Parsa Industry Association. Inaugurating the conclave held in Simara, Bara, Chief Minister Lal Babu Raut, said that an industry-friendly environment is the main basis for the prosperity of the province. He informed that the government has decided to establish the Department of Industries in Birgunj and that the provincial government has created a one-door system to solve various problems arising from the establishment of industries and its operations.

CNI Immediate Past President, Satish Kumar More, said that industrialists of Madhesh province can produce electricity in other provinces and bring it to Madhesh province. He said that arrangements such as power wheeling are necessary for that. CNI Vice President, Rajesh Agarwal, said that continuous dialogue and discussion with the private sector is necessary for prosperity. He said that the private sector should be informed about the new laws and regulations, saying that it is necessary to facilitate the environment to bring investment and expansion to investors. "Only if production costs are reduced, Nepali industries can be competitive in domestic and international markets. Despite being an important basis for infrastructure development, it has also been a big challenge for us. The new campaign for Special Economic Zone and Industrial Corridor will help the industries to become cost competitive" he said. He commended the operation of Simara's Special Economic Zone on PPP model. CNIYEF

# Swadeshi | Make in Nepal



The Make In Nepal Swadeshi campaign was conceptualized and launched in 2021 and has more than 120 members currently. It aims to promote domestic and foreign investment to develop, manufacture and assemble products in Nepal as well as to promote domestic consumption.

At the core of its goal is to create a national climate that stimulates domestic industrial production, enhances the competitiveness of local firms and stimulates demand for Nepali goods and services.

CNI has developed a logo for this campaign which is registered as a trademark with the Department of Industry.

## Swadeshi Summit 2022



Against the backdrop of Nepal's growing economic dependence on external sources and the decline in FDI, ease of doing business, and the contribution of productive sectors to the GDP, a pivotal event took place on May 23. The Make in Nepal Swadeshi Summit 2022, a collaborative effort by the Confederation of Nepalese Industries (CNI) and Kantipur Media Group, convened a series of four-panel discussions. These sessions brought together a diverse group of stakeholders, including politicians, business leaders, policymakers, bureaucrats, and economists to deliberate on crucial matters. The panels, each addressing a distinct theme, revolved around a comprehensive SWOT analysis of Nepal's productive sectors. The primary objective was to chart a course for the Make in Nepal initiative, aimed at bolstering the nation's economic resilience.

The event's success underscored the dedication of CNI and its partners to foster self-sufficiency and sustainable growth. The discussions covered a spectrum of issues, from attracting foreign investment and tackling legal barriers to enhancing productivity, addressing industrial land availability and advancing domestic output and export promotion. This collective effort showcased a determined endeavor to pave the way for Nepal's economic advancement in the long term.

Panel 1: Attracting FDI to Increase Production

Panel 2: Legal Barriers to Enhancing Productivity

Panel 3: Where is the land for Industrial Use?

Panel 4: Boosting Domestic Output and Promoting Export

## Swadeshi- Daraz sign MoU



Daraz Nepal and the Confederation of Nepalese Industries (CNI) came together to bolster the "Make in Nepal Swadeshi" campaign. Through this collaboration, Daraz established a dedicated section on its online platform, the 'Proudly Nepali Channel,' exclusively for Swadeshi member products. This move aims to enhance accessibility to locally made goods and extend their consumer reach. The partnership not only provided marketing support but also included training and consultation for Swadeshi members to effectively showcase and sell their products on Daraz. This alliance signed on July 10, 2023 showcases the commitment of both organizations to foster a self-reliant economy by empowering local production and expanding market presence, contributing to Nepal's economic growth journey.

## Meet and Greet 2023



Confederation of Nepalese Industries conducted Make in Nepal - Swadeshi Meet and Greet was held on April 16, 2023 in Kathmandu. The gathering was joined by twelve representatives from the Government of Nepal, comprising of the Secretary of MOICS, Secretary of OPMCM, Secretary of NPC, Director General of DoI, as well as other government officials. Additionally, development partners, potential members, and over 70 Swadeshi member companies were present.

Industry experts from footwear, liquor, paint, steel and aluminum and IT presented pressing policy issues to the GON officials. Vishnu Kumar Agarwal, the President of CNI, emphasized the significance of boosting local product consumption to enhance the economy's self-sufficiency. He underscored CNI's determined efforts to support businesses, especially in challenging economic times.

Dr Toya Narayan Gyawali, Secretary at the Ministry of Industry, Commerce and Supplies, committed to incorporating the suggestions geared to promoting homegrown industries.

## Make In Nepal: Swadeshi Summit 2023

The Confederation of Nepalese Industries organized the Make In Nepal: Swadeshi Summit 2023 on May 16 in Kathmandu with the theme: आर्थिक समृद्धिको आधार, औद्योगिक पूर्वाधार. The summit was held to promote domestic industries, enable industrialization and aid import substitution. The Minister for Industry, Commerce and Supplies, Hon. Ramesh Rijal, inaugurated the summit as chief guest. Prominent speakers addressed the event highlighting how Nepal has embarked on an ambitious journey to better its economy.

The Make in Nepal Swadeshi Summit 2023 had four plenary sessions on building industrial ecosystems,



industrial infrastructures, the potential of natural resources, and effective budget implementation.

The presence of over 300 individuals at the Summit underscored the collective commitment and dedication towards promoting self-reliance and sustainable economic development in Nepal. The event served as a catalyst for fostering a robust ecosystem of domestic manufacturing, entrepreneurship and innovation in the country.

The networking opportunities provided during the summit enabled attendees to forge new connections, establish partnerships and explore investment prospects. The interactions and collaborations initiated during the event have the potential to drive significant progress and contribute to the growth of the manufacturing sector in Nepal.

## DRRM Workshop

Disaster Risk Reduction and Management (DRRM) and Business Continuity Management (BCM) workshop for SWADESHI members was conducted by USAID's Tayar Nepal in collaboration with Confederation of Nepalese Industries at Yala Maya Kendra, Lalitpur from February 7 to 9, 2023. The main objective of the BCM workshop was to capacitate MSMEs to develop and implement their Business Continuity Plan (BCP) which allows a company to prepare for, respond to and recover from disruptive events in order to minimize negative impacts on business while maintaining core business functions.



## Make In Nepal Marketplace at Women Leadership Summit

Collaboratively organized by CNI Make in Nepal-Swadeshi and the CNI Women Leadership Forum, a marketplace was held to showcase the endeavors of 30 women entrepreneurs during the Women Leadership Summit 2023. The two-day summit achieved remarkable success and participation of women from diverse backgrounds. One of the highlights of the event was the marketplace featuring stalls by 30 Swadeshi women entrepreneurs. All items were locally crafted embodying the authentic essence of Nepal and garnered high praise from all guests and attendees among whom were distinguished national and international speakers, government secretaries and prominent entrepreneurs of the country.

## Expos & Exhibitions

Make in Nepal Swadeshi has extended its reach and demonstrated its presence in numerous expos and exhibitions organized by CNI district and provincial chapters with the objective of raising awareness about the campaign among audiences at the district and provincial levels. The Swadeshi team set up stalls and participated in events such as the Chitwan International Expo (May 7, 2023), Koshi Expo (Feb 2-12 2023), and 15th National Industrial Exhibition and Agriculture, Technology and Tourism Festival in Rupendehi (December 22, 2022). This has led to increased recognition and visibility among people from different corners of the country.

## Provincial Visits and Pitching Sessions

### Expanding Horizons: Make in Nepal Swadeshi in Hetauda, Biratnagar, Chitwan & Sindhuli

An informative session on Make in Nepal Swadeshi campaign took place in Hetauda, Biratnagar and Chitwan. A comprehensive overview of the campaign was presented, encouraging and inviting participants to join and actively contribute to this transformative initiative. The session was attended by diverse category of industries: large, medium, and small and cottage industries.

## Sindhuli



Make in Nepal-Swadeshi's representative, CNI Director General Deepak Raj Joshi participated in a panel discussion by Waves In Nauka (WIN), Sindhuli on May 20th, 2023. With government officials, entrepreneurs and community leaders participating, the panel explored local manufacturing and entrepreneurship to fuel economic growth. This session not only advanced the Make in Nepal-Swadeshi initiative in Sindhuli but also marked the inauguration of a local juice company, underscoring progress in regional manufacturing and entrepreneurship.

## Chitwan

A collaborative effort was held on May 7, 2023 with support of Chitwan Udhog Sangh; the Make in Nepal Swadeshi initiative has achieved a notable milestone by embracing Chitwan's industries and businesses. The insightful discussion gathered approximately 30 participants representing various sectors, and received an enthusiastic response to join as members.

## Biratnagar

On July 21, 2023, an informative session on Make in Nepal Swadeshi campaign took place in collaboration with CNI and CNIYEF, Koshi Chapter. The committee chair of the Swadeshi campaign and the keynote speaker, Hitesh Golchha, captured the attention of over 35 enthusiastic participants from diverse business backgrounds seeking insights into the campaign. A comprehensive overview of the campaign was presented during the session encouraging new members to join and actively contribute to this transformative initiative.

## CNI Swadeshi Members

1	Ganapati Vanaspati Limited
2	Kiran Shoes Manufacturers
3	Hulas Steel Industries Pvt. Ltd.
4	Rajesh Metal Crafts Ltd.
5	Palpa Cement Industries Ltd.
6	Shivam Cements Ltd.
7	Ghorahi Cement Ind. P. Ltd.
8	Global IME Bank Ltd.
9	Dugar Spices and Food Products Pvt. Ltd.
10	Litmus Industries Limited
11	NIC Asia Bank
12	Premier Insurance Co. (Nepal) Ltd.
13	United Insurance Co. (Nepal) Ltd.
14	CG Foods
15	Vijay Distillery Pvt. Ltd.
16	Agricare
17	Everest Bank
18	Prabhu Bank
19	Nepal Tea Development Corporation Ltd.
20	KBSAM Aluminium Industries Pvt. Ltd
21	Deurali-Janta Pharmaceuticals Pvt. Ltd.
22	Shiv Shakti Packaging Pvt. Ltd
23	Sandwich Home Solution Pvt. Ltd.
24	Chandragiri Hills Ltd.
25	South Asian Infrastructure Pvt. Ltd.
26	Nuplast Industries Private Limited
27	Hitesh Khadya Udhog
28	Mount Rosin and Turpentine Pvt. Ltd.
29	Nepal Broadcasting Channel Pvt. Ltd.
30	International Green Developers Nepal Pvt. Ltd.
31	RP Food & Confectionary Pvt. Ltd.

32	Nepal Agro Equipments Pvt. Ltd.
33	Nepal Adarsha Nirman Co. Pvt. Ltd.
34	Hilltake Industries Pvt. Ltd.
35	Vishal Plastocab Industries Pvt. Ltd.
36	Surya Kiran Fiber Industries Pvt. Ltd.
37	Midas Technologies Pvt. Ltd.
38	IME Digital Solution Limited
39	Smart Choice Technologies Pvt. Ltd.
40	Masta Kala Craft
41	Sigma Refrigeration
42	Additive & Allied Industries Pvt. Ltd.
43	Nepal Ceramic Company Pvt. Ltd.
44	Hipco Infrac Pvt. Ltd
45	Aja Dyanasty Private Limited
46	Sparrow Pay Pvt Ltd.
47	Janaki Technology Pvt. Ltd.
48	Ingrail Pvt. Ltd.
49	Surya Paints and Chemical Pvt. Ltd.
50	K&B Women's Handicraft
51	Krishi Television HD
52	Eco Parquet & Decorators Pvt. Ltd.
53	Bhaskar Wellness Pvt. Ltd.
54	Bhaskar Herbaceuticals Pvt. Ltd.
55	Prime Cable Industries Pvt. Ltd.
56	Eurasian Foods Pvt. Ltd.
57	Kayo Creative
58	B.I.C. Technology Pvt. Ltd
59	Vairav Technology Security Pvt. Ltd.
60	Yak Brewing Company Pvt. Ltd
61	AdMana Technology Pvt Ltd
62	Doctors on Call Pvt. Ltd
63	Digital Age Nepal Pvt. Ltd

64	Alpine Pashmina House Pvt. Ltd
65	mBank Technologies Pvt. Ltd
66	Voxcrow Pvt. Ltd
67	Dark Matter Game Production Pvt. Ltd
68	Glocal Academy of Skills
69	Idea Jar Digital Pvt. Ltd
70	Bugv Software Technologies Pvt. Ltd
71	Aarjan Footware and Garments Industries Pvt. Ltd
72	Lasakusa Food Products Pvt. Ltd
73	RMC Foods Pvt. Ltd
74	Everest Herbs Processing Pvt. Ltd.
75	Coffee of Promise Pvt. Ltd
76	Phool Prasad
77	Tara Oriental
78	Samsara Creation
79	Hajuri Khadya Udhog
80	Craft Yala Pvt. Ltd
81	The Pasa
82	Ekadesma Clothing
83	Cotton Care home
84	Alchi Pasal Pvt. Ltd
85	Mahi Entreprises Pvt. Ltd
86	Annapurna Handicraft
87	Women's Skills Development Organization
88	Kallisto Designs
89	Creative Nepal
90	Dochha Pvt Ltd
91	Lakhey Nepal
92	Nuga Essence
93	Bugs Company Pvt. Ltd.
94	Raw Origin
95	Craft Palace

96	Sunita's Entreprises
97	British Color Industries Pvt. Ltd.
98	Nyano Handicraft
99	Nepal Knotcraft Centre Pvt.Ltd
100	Dhamma Studio Nepal Private Limited
101	KPA Cashmere Pvt Ltd.
102	Lajga
103	Voto Store Pvt. Ltd
104	MS Electronics & Electricals Industries Pvt. Ltd
105	Rigo Technologies Pvt. Ltd
106	Janta Cable Industries Pvt Ltd
107	Brij Glass Industries Pvt Ltd
108	Bakers Food Product
109	Sunmai Water Pvt.Ltd
110	Arihant Multifibres Ltd.
111	Kaicho Group Pvt. Ltd
112	Nepal Coffee Company Pvt. Ltd
113	EventMo
114	Pataleban Vineyard Winery Pvt.Ltd.
115	Piya Plastic Industries Pvt. Ltd
116	Lotus Paper Crafts Pvt. Ltd
117	Bajrangi Laghu Udhog
118	Heritage Fashion
119	Upaya City Cargo Pvt. Ltd
120	Himalayan Tea Industries
121	Himal Paper Industries
122	Modern Slipper Industries Pvt.Ltd
123	Arihant Auto Corrugation. Ltd.
124	Swastik Rollings Mills
125	Infusion Pvt. Ltd.
126	Byte Care Technology
127	Nest Furniture Pvt. Ltd





# SOALTEE

सोल्टी तयारी चाउचाउ



स्वाद पनि  
साथ पनि



## MESSAGE FROM THE CNIYEF *President*



As the President of the Confederation of Nepalese Industries Young Entrepreneurs' Forum (CNIYEF), I would firstly like to acknowledge the leadership provided by Ms. Prashi Agrawal and last year's board which serves as a legacy and inspiration for me.

I am honored to lead this dynamic organization and humbled by the opportunity to work alongside fellow visionaries. Together, we hold the power to shape the

trajectory of our nation's future, fostering a community of growth-oriented business leaders who are not just the leaders of tomorrow, but who also drive transformative change today.

At the core of my vision for CNIYEF lies the unifying principle of inclusivity. I am committed to uniting young entrepreneurs from every corner of Nepal, transcending geographical boundaries to create a strong and diverse fraternity. Through proactive inclusion of members from various backgrounds, we will weave a tapestry of perspectives that fuels innovation and progress.

Central to our mission is the creation of a robust ecosystem that values collaboration, integration, and mutual support. We will introduce sustained programs that facilitate member integration, forging connections that extend beyond mere networking. Our aim is to cultivate a nurturing environment where every entrepreneur feels empowered to share their ideas and experiences, fostering a safe space for constructive dialogue that drives meaningful systematic change.

Nepal's youth possess boundless potential and an unwavering commitment to shaping a brighter future for our nation. It is my belief that by harnessing their enthusiasm and channeling it into the startup and manufacturing sectors, we can propel Nepal towards self-sufficiency and global competitiveness. This growth must be underpinned by professionalism and integrity. Our shared success will hinge upon capacity enhancement through continuous knowledge building, spanning both private and public sectors.

As a united collective, CNIYEF is dedicated to catalyzing an inclusive and supportive startup ecosystem. We are resolute in our mission to modernize traditional businesses, ensuring they are well-equipped to thrive in an interconnected and rapidly evolving global landscape.

CNIYEF is committed to ushering in positive change that simplifies the business landscape, making it more favorable for Nepali entrepreneurs to flourish in their homeland.

Together, we will script a narrative of prosperity, innovation, and collaboration that resonates far beyond our borders. I look forward to embarking on this transformative journey with each and every one of you.

**Anurag Goyal**  
President, CNIYEF



## CNIYEF Office Bearers



**Anurag Goyal**  
President



**Prachi Agrawal**  
IPP



**Ashish Agrawal**  
Learning Chair



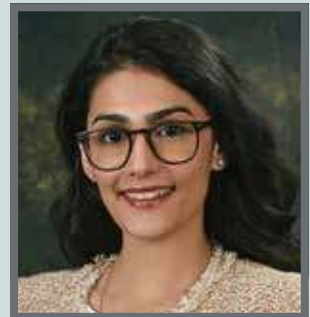
**Manish Shrestha**  
Membership  
Integration



**Sugam Ghimire**  
Growth and Expansion  
Chair



**Saket Sanghai**  
Finance Chair



**Nida Doon Malla**  
Communication Chair



**Punit Agrawal**  
Start-up Chair



**Shiny Churiwal**  
Start-up Co-chair



**Chirag Sarawagi**  
Membership Chair



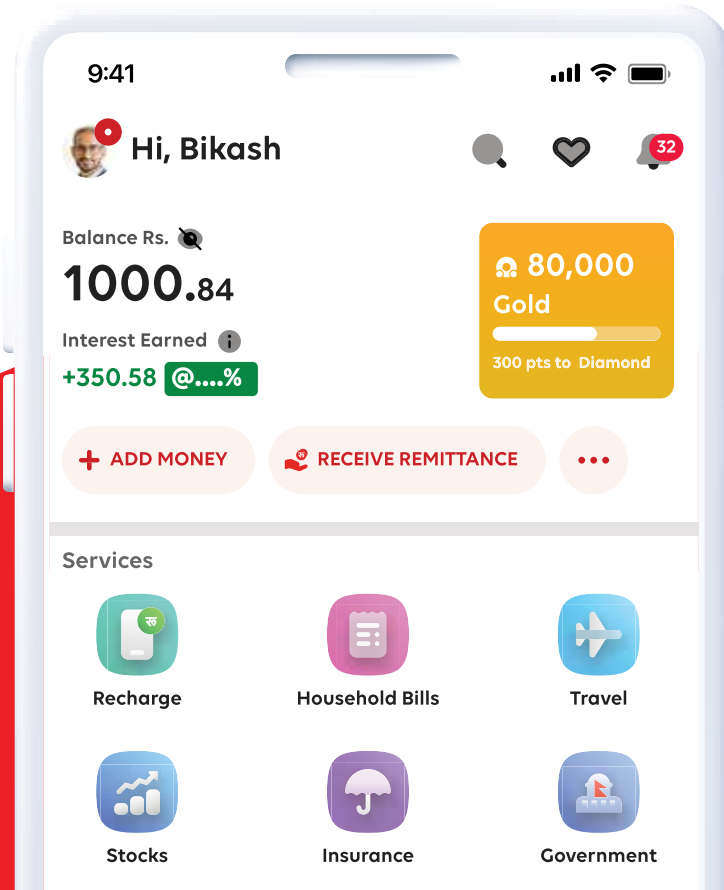
## CNIYEF Members

Name	Organization
<b>Aayushi KC</b>	Khaalisiin
<b>Abhisekh Agrawal (Jindal)</b>	Shree Ram Export Import Pvt Ltd.
<b>Abhishek Sarda</b>	Fashion Furnishing Pvt. Ltd. / Status Trading Pvt. Ltd
<b>Achyut Gautam</b>	Three Phase Construction Pvt. Ltd.
<b>Adish Joshi</b>	News 24
<b>Aditya Murarka</b>	Murarka Organisation
<b>Aditya Dugar</b>	Century Foods
<b>Aditya Raj Budhiya</b>	Rukmani Industries
<b>Amit Agrawal</b>	Jamadar Group
<b>Amir Adhikari</b>	Classic Nepal Pvt. Ltd. (Authorized Franchisee of the Raymond Shop) Pashupati Spring Water Udhog
<b>Ananta Agrawal</b>	Prashant Industries Pvt. Ltd.
<b>Ang Chhechi Sherpa</b>	Lukla Outdoor Pvt. Ltd.
<b>Anjish Maharjan</b>	APM Construction and Builders Pvt. Ltd.
<b>Anjali Kedia</b>	Kesar Enterprise
<b>Ankur Agrawal</b>	Akash Labs, Akash Foods
<b>Ankush Agrawal</b>	PD Impex
<b>Anmol Lal Shrestha</b>	Lal Trading Complex
<b>Anurag Goyal</b>	Goyal Group
<b>Arpit Mittal</b>	Shubh Labh Elasto Industries
<b>Arun Agrawal</b>	Masta Kala Crafts
<b>Ashish Agrawal</b>	Taurus Pharma Pvt Ltd
<b>Ashish Agrawal</b>	Aaashi Industries Pvt. Ltd. Balaji Cement Industries Pvt. Ltd. Lumbini Eco-Friendly Block Industries
<b>Ashwini Todi</b>	Reliance Group Nepal
<b>Bikalp Agrawal</b>	S.K. Agrawals and Solutions Law Firm
<b>Chetan Pradhan</b>	Hydro Solutions
<b>Chirag Sarawagi</b>	Sarawagi Group
<b>Dinesh Saria</b>	Modern Tea Industries Pvt. Ltd.
<b>Garima Paudel</b>	Kathmandu Technical School
<b>Gaurav More</b>	More Enterprises
<b>Gaurav Agrawal</b>	BK Associates

<b>Gopal Agrawal</b>	Rajesh Hardwares Pvt. Ltd.
<b>Jaya Sarawagi</b>	Daraz
<b>Kanishk Lohia</b>	Gangotri Ayat Niryat
<b>Karvika Thapa</b>	Kimbu Tech
<b>Kunal Agrawal</b>	Bicky Hardware House Pvt. Ltd. Keyal Group Investments Narayani Steels and Associated Units
<b>Kritika Agrawal</b>	Shalimar Group
<b>Manish Shrestha</b>	Kazi Studios
<b>Manav Agrawal</b>	Sams Global Pvt. Ltd.
<b>Neha Agrawal</b>	Everest Parenterals Pvt. Ltd. Gayatri Distributors Pvt. Ltd.
<b>Nida Doon Malla</b>	Pioneer Law
<b>Nikhil Tuladhar</b>	Index Furniture Nepal
<b>Nitten S Dinodia</b>	UNO Global Corporation Pvt. Ltd.
<b>Ojesh Sancheti</b>	Sancheti Tea Industries Sancheti Agro Industries
<b>Prachi Agrawal</b>	Kunal Flooring & Furnishing
<b>Prasanga Shrestha</b>	JST Corporation
<b>Prasun Jalan</b>	Urja Ventures Pvt. Ltd.
<b>Prasiddha Shrestha</b>	Transweld Nepal Pvt. Ltd.
<b>Prateek Agrawal</b>	B2B Hospitality
<b>Priyash Mittal</b>	Andleap Application Destino Travels and Tours Nepal
<b>Pulkit Jain</b>	Hilltake Industries Pvt. Ltd.
<b>Pulkit Kabra</b>	International Trading house Pvt. Ltd.
<b>Punit Agrawal</b>	Well Bell Foods Pvt. Ltd.
<b>Rahul Tibrewala</b>	MB Petrolube Industries Pvt. Ltd.
<b>Rahul Agrawal</b>	Nepal Overseas Marketing Co Pvt. Ltd.
<b>Rajiv More</b>	Tyre House Pvt. Ltd.
<b>Ramesh KC</b>	BIC Technology Private Limited
<b>Saket Sanghai</b>	Triveni Group
<b>Sakshi Agrawal</b>	Sakshi Reports
<b>Saloni Sethia</b>	MAW Music Pvt. Ltd.
<b>Samiksha Sharda</b>	Sharda Group, Nissan
<b>Sandeep Poudel</b>	Ambe Mobiles

<b>Sangye Dekyi Sherpa</b>	Hotel Mulberry Pvt. Ltd.
<b>Shekhar Kumar Agrawal</b>	Palpa Cement
<b>Shikshya Bhattachan</b>	Prabhu Group
<b>Shiny Churiwal</b>	Mangalam
<b>Shivam Sarda</b>	Status Group
<b>Shristi Dugar</b>	KL Dugar Group
<b>Shubham Agrawal</b>	Janta Cable Industries Pvt. Ltd.
<b>Siddhant Jhunjhunwala</b>	Subhash & Company
<b>Siddhant Begani</b>	Ganapati Jewellers nepal Pvt. Ltd.
<b>Sneh Rajbhandari</b>	Curves & Colors Gulafi
<b>Subash Sapkota</b>	Bidhee Pvt. Ltd. Doctors On Call Pvt. Ltd. Aspark Systems Pvt. Ltd.
<b>Sudhigya Pant</b>	Jurist and Company Pvt. Ltd.
<b>Sugam Ghimire</b>	SLR Techno & Trade Pvt. Ltd.
<b>Sujit Pathak</b>	Ingrails Pvt. Ltd.
<b>Sujit Regmi</b>	Sajilo Marmat Sewa Pvt. Ltd. Energetic Nepal Pvt. Ltd.
<b>Suraj Bhakta Poudel</b>	Deurali Janta Pharmaceuticals Pvt. Ltd.
<b>Trishagnye Shakya</b>	KGH Group, The Maya Manor Hotel
<b>Twinkle Lohia</b>	Sunlife Distributors Company Pvt. Ltd.
<b>Udayan Kabra</b>	Omni Motors Pvt. Ltd.
<b>Vaishnavi Sarawagi</b>	Sarawagi Group
<b>Varun Kedia</b>	Jyotishree Nepal Pvt. Ltd.
<b>Vibhor Agrawal</b>	Platinum Developers Pvt. Ltd. Radha Krishna Rice Mills Pvt. Ltd. Eastern City Developers Pvt. Ltd.
<b>Vidhi Jalan</b>	Daraz
<b>Vishal Gadia</b>	MAW Engineering Pvt. Ltd.
<b>Vivek Saria</b>	STI Group
<b>Yash Agrawal</b>	RMC Group





# EXPLORE UNLIMITED POSSIBILITIES

Pay, Save, Earn

---

Do more with IME Pay



### Anurag Goyal newly elected President of CNIYEF

Anurag Goyal has been elected as the President of Confederation of Nepalese Industries Youth Entrepreneurs Forum (CNIYEF). This is a new board of CNIYEF for 2023-2024. The newly elected President Goyal is the Goyal Group's Managing Director. His businesses include manufacturing, banking, finance and insurance, real estate, mining, hydropower, among others.

Goyal is an alumnus of Symbiosis International University, Pune. His introduction of chemical trading to the business has been a pivotal contribution to the Goyal Group. He oversees the manufacturing and banking and finance sectors of the group. He is also Executive Member of the Nepal Paint Manufacturer's Association.

The newly elected board of CNIYEF constitutes of Ashish Agarwal (Learning Chair), Manish Shrestha (Membership Integration), Chirag Sarawagi (Membership Chair), Saket Sanghai (Finance Chair), Sugam Ghimire (Growth and Expansion Chair), Nida Doon Malla (Communication Chair) and Punit Agrawal (Startup Chair).



## India-Nepal Startup Connect in collaboration with CNIYEF and Startup India



The Embassy of India to Nepal organized the India-Nepal Startup Connect in collaboration with CNIYEF and Startup India. The program was addressed by Governor of Nepal Rastra Bank, Maha Prasad Adhikari and Ambassador of India to Nepal, H.E. Naveen Srivastava. The sessions were moderated by CNIYEF members.

CNIYEF's role and cooperation was well appreciated and highlighted by the invited dignitaries and speakers. The program was also attended by CNI Vice Presidents Hem Raj Dhakal and Rohit Gupta and other members of CNIYEF, high ranking government officials, key players of the startup ecosystem from India.

## CNIYEF holds interaction with NRB Governor



Confederation of Nepalese Industries Young Entrepreneurs Forum (CNIYEF) organised an interaction program with Nepal Rastra Bank (NRB) Governor, Maha Prasad Adhikari, on April 6, 2023. Governor Adhikari shared his insights on Nepal's economy and fiscal policies. He addressed various topics including liquidity, interest rates, recession

and the current situation of the national economy. The interaction served as a potent reminder of the value of working with forward-thinking leaders at all levels to build a better future for everybody.



CNIYEF had its AGM in August, 2022 and decided to achieve certain milestones. New Board Members for the year 2023 were elected.



Successful launch of Province 1 chapter on October 14, 2022.

39 members got enrolled from Province 1 during the launch ceremony.

CNIYEF organised Startup Fest 2022 in August.

1. Nepal Startup Fest focused on the sustainable development of startups founded by innovative minds. The event aspired to bring about significant social and cultural change in Nepalese society through entrepreneurship development. It brought together young entrepreneurs, innovators, industrialists, bankers and businessmen from all disciplines to exchange and share their experiences and journey towards success.

2. The event was successful in contributing to develop a support ecosystem for Nepali start-ups with enabling policy commitments from government counterparts. To create a cohesive startup, it was crucial to bring the actors together and work toward a shared goal through CNI and CNIYEF, and hence





the event was an extension of this purpose. The event was also a platform to bring together investors to enhance their joint collaboration to selected startups.

3.5000 + participants representing youths, government agencies, investors, national and international development partners, academia, and non-profit organisations, among others. There was an investment commitment of 25 crores.



CNI initiated a process for establishing a startup accelerator program incubation centre co-founded and managed by CNI, CNIYEF, Team Ventures and Startup Reseau india in association with the Government of Nepal as majority of startup founders require nurturing and hand-holding. This was in regard to the need for a proper business incubator and accelerator program in Nepal. The MoU was signed on December 2, 2022.

CNIYEF is also doing active liaison with Government of Nepal to draft startup policy.



MoU signed with the great Nepal diaspora and CNIYEF on November 17, 2022.



CNIYEF signed MoU with Turkish Airlines on November 23, 2022 to provide several benefits to all its members during travel and accommodation.



Learning Session was organised on Running an MNC in Nepal on October 12, 2022. All business experts shared their journey and gave ideas for young leaders to groom their businesses.



Interaction with Chief of Mission Khalid Abdullah Alebrahim of the Qatar Embassy on November 16, 2022. An interactive session was held with His Excellency and the members.



Meeting with Trade Commissioner of the Russian Federation, Alexander L. Rybas, delegates from the Embassy, and members of the CNI IT Council, Agriculture Council, Tourism Council, YEF, and Startup Committee on December 8, 2022. The meeting focused on possible business collaboration between Russia and Nepal.





A globally renowned speaker on negotiation, Dishan Kamdar, led a session for young entrepreneurs on negotiations and decision making.



CNIYEF organized a session on Labour Audit Practices and Compliance with the support of Pioneer Law Associates on June 11, 2023.



CNIYEF participated in Startup Connect organised by Indian Embassy on January 24, 2023. The session focused on addressing different issues faced by young startups while establishing their business in Nepal. Nepali startups should come up with local solutions and collaborate with other counterparts internationally was the recurring dialogue of the sessions, thereby requiring the formation of a platform to connect inter-country startups.



CNIYEF signed an agreement on February 20, 2022 with Standard Chartered Bank Nepal wherein members get access to priority banking and several other benefits from the bank

## GrowthX Everest



The Confederation of Nepalese Industries (CNI), Team Ventures, Confederation of Nepalese Young Entrepreneurs Forum (CNIYEF), and Startup Réseau India came together to launch GROWTHX Everest. This accelerator program is aimed at high-potential tech startups and SMEs in Nepal to encourage tech entrepreneurship led economic development in the country.

The program is expected to create a flourishing digital economy, local knowledge-based jobs, reduce talent drain, increase exports, and attract foreign direct investment.

GROWTHX Everest is a hybrid structured accelerator program designed to enable founders to scale up their businesses, expand globally, and raise funds. The 16-20 week program will offer mentorship from international industry leaders, domain experts, successful founders, and investors, establish industry connections, international networks, and peer community, and more to build a thriving tech startup ecosystem in Nepal.

The program is different from existing accelerator programs in Nepal as it focuses on cross-border mentorship, networking and expansion for tech and small businesses, which would be difficult for them to access in a structured way. The program is expected to support founders with the right interventions to upscale their businesses and contribute to Nepal's economic competitiveness in the regional and global markets.

Lifetime Promotor Member				
LP-001	Asian Distributors Pvt. Ltd.	Hattisar, Kathmandu	Ashish Kumar Agrawal	4441567
LP-002	Brij Cement Industries Pvt. Ltd.	Kedia Organization Hattisar, Kathmandu	Mohit Kedia	4442430
LP-003	C.G. Biotech Pvt. Ltd.	Sanepa, Lalitpur	Mukesh Nawalgariya	5525039/ 41
LP-004	C.G. Brewery (Nepal) Pvt. Ltd.	Sanepa, Lalitpur	Nirvana Chaudhary Pradip Pudasaini	5525039/ 41
LP-005	C.G. Cement Industries Pvt. Ltd.	Sanepa, Lalitpur	Nirvana Chaudhary Bipin Bihari Pangeni	5525039/ 41
LP-006	E.O.L. Pvt. Ltd.	Satungal, Kathmandu	Nirvana Chaudhary Mukesh Nawalgariya	5525039/ 41
LP-007	C.G. Electronics Pvt. Ltd.	Satungal, Kathmandu	Nirvana Chaudhary	5525039/ 41
LP-008	C.G. Investment and Securities Pvt. Ltd.	Sanepa, Lalitpur	Nirvana Chaudhary Sita Ram Maheswori	5525039/ 41
LP-009	C.G. Finco Ltd.	Sanepa, Lalitpur	Nirvana Chaudhary	5525039/ 41
LP-010	C.G. Impex Pvt. Ltd.	Satungal, Kathmandu	Nirvana Chaudhary Suresh Chandra Sabu	
LP-011	C.G. Packaging (Nepal) Pvt. Ltd.	Sanepa, Lalitpur	S M Agarwal	5525039/ 41
LP-012	Deurali-Janta International Pvt. Ltd.	Bansbari, Kathmandu	Hari Bhakta Sharma Mohan Simkhada	4018652
LP-013	Deurali-Janta Pharmaceuticals Pvt. Ltd	Bansbari, Kathmandu	Hari Bhakta Sharma	4018652
LP-014	Dhaulagiri Holdings Pvt. Ltd.	Bansbari, Kathmandu	Hari Bhakta Sharma Nil Raj Acharya	4018652
LP-015	Dugar Auto Clinic Pvt. Ltd	Naxal (Laxmi Babu Bhawan), Kathmandu	Moti Lal Dugar	4244352
LP-016	Green Field Inc.	Trade Tower, Thapathali	Siddhartha Kedia	9801210590
LP-017	Golden Battery Industries Pvt. Ltd.	Vishal Group, Biratnagar	Nikunj Agrawal	021-527345
LP-018	Gurash Engineering Pvt. Ltd.	Naxal (Laxmi Babu Bhawan), Kathmandu	Moti Lal Dugar	4244352
LP-019	Gyan Enterprises	Main Road, Ward No. 8, Biratnagar	Naresh Dugar Chiranjibi Bhattarai	4437993/91
LP-020	Gyan Food Products	Ward No. 8, Parbati Pur Vdc, Shamsher Gunj, Banke	Naresh Dugar	4437993/91
LP-021	Hanuman Metals Pvt. Ltd.	Radhakuti Arcade, Kathmandu	Subodh Todi	4411187
LP-022	Himalayan Distillery Limited	Jawalakhel, Lalitpur	Raj Bahadur Shah Pitamber Loхар	5538875/5523252
LP-023	K.K. Crasser	Triveni Complex, Kathmandu	Govinda Lal Sanghai	4224074
LP-024	Kamala Iron & Steel Industries Pvt. Ltd.	Vishal Group, Biratnagar	Vishal Agrawal	4241572
LP-025	Kamala Rolling Mills Pvt. Ltd.	Vishal Group, Biratnagar	Nikunj Agrawal	4241572
LP-026	Lucky Group Pvt. Ltd.	Lucky Tower, Kathmandu	Satish Kumar More	4260878
LP-027	Lucky Nepal Company Pvt. Ltd.	Lucky Tower, Kathmandu	Satish Kumar More	4260785
LP-028	Makalu Agro Products Pvt. Ltd.	Triveni Complex, Kathmandu	Birendra K. Sanghai	

LP-029	Makawanpur Crusher Industries Pvt. Ltd	Triveni Complex, Kathmandu	Govinda Lal Sanghai	4224074
LP-030	Nekon-KB Plasto Engineering Industries Pvt. Ltd.	Naxal, Kathmandu	Amit Kumar Begani	4412214/4420228
LP-031	Pioneer Moto Corp Pvt. Ltd.	Thapathali, Kathmandu	Sandeep Kumar Sharda	4100545
LP-032	Nepal Life Insurance Company Ltd.	Kamaladi, Kathmandu	Sushil Kumar Chaudhary	4169082
LP-033	Nepal Share Markets and Finance Ltd.	Putali Sadak, Kathmandu	Yogendra Shrestha	4267606/4267597
LP-034	Brij Glass Industries Pvt.Ltd.	Hattisar, Kathmandu	Satyam Kedia	4443229
LP-035	Shree Pashupati Cements Pvt. Ltd.	Trade Tower, Kathmandu	Purushottam Lal Sanghai	4224074
LP-036	Pooja International Nepal Pvt. Ltd.	Vishal Group, Kathmandu	Vishal Agrawal	4221312
LP-037	Prudential Capital Management Company	Trade Tower, Kathmandu	Ashok Kumar Agrawal	5111104
LP-038	Rajesh Metal Crafts Limited	Central Business Park, Kathmandu	Rajesh Kumar Agrawal	4230949/4231080 4245709
LP-039	Rastriya Banijya Bank (RBB)	Singha Durbar Plaza, Kathmandu	Kiran Kumar Shrestha	4252595-2814/ 2815
LP-040	Reliance Paper Mills Pvt.Ltd.	Bagmati Chamber	Bharat Todi	
LP-041	Reliance Spinning Mills Ltd.	Kamaladi, Kathmandu	Shashi Kant Agrawal	4241853/4241504/ 4225538
LP-042	Reliance Sugar and Chemical Industries pvt. Ltd.	Signature Building, Teku	Raj Kumar Agrawal Kiran Shrestha	
LP-043	Riddhi Siddhi Enterprises Pvt. Ltd	Kalimati, Kathmandu	Shyam Malla	4272701
LP-044	RMC Cement Pvt Ltd.	Thapathali, Kathmandu	Vishnu Kumar Agrawal	4215832/4230949
LP-045	Shakti Holdings Pvt. Ltd	Teku, Kathmandu	Satish Kedia	4255312/4244010
LP-046	Shiva Shakti Agri Pvt. Ltd.	Teku, Kathmandu	Sandeep K Agrawal	4100041
LP-047	Shiva Shakti Chemoplast Pvt. Ltd.	Teku, Kathmandu	Rahul Agrawal	4100041
LP-048	Shiva Shakti Developers Pvt. Ltd.	Teku, Kathmandu	Raj Kumar Agrawal	4100041
LP-049	Shree Ganesh Properties Pvt. Ltd.	Thapathali, Kathmandu	Ashok Kumar Agrawal	5111104
LP-050	Chandbagh School Pvt. Ltd.	Sanepa, Lalitpur	Bhushan Gurung Mukti Nath Subedi	4371229/4371628
LP-051	The Leaf Hospitality Pvt. Ltd.	Thapathali, Kathmandu	Vijay Kumar Agrawal	5111083
LP-052	Triveni Dal and Oil Industries	Putali Sadak, Kathmandu	Birendra K. Sanghai	
LP-053	United Distributors (Nepal) Pvt. Ltd.	Thapathali, Kathmandu	Vivek Agrawal	5111104
LP-054	United Liquors Pvt. Ltd.	Hattisar, Kathmandu	Suresh Lal Shrestha Parash Singh	4444867
LP-055	Index Distributors Pvt. Ltd	Thapathali, Kathmandu	Arpit Agrawal	5111104
LP-056	Vishal Group Ltd.	Thapathali, Kathmandu	Ashok Kumar Agrawal	5111104
LP-057	MAW Earthmovers Pvt. Ltd.	Dhobighat, Lalitpur	Vishnu Kumar Agrawal	5520288,388,488
LP-058	Ganapati Vanaspati Ltd.	Tripureswor, Kathmandu	Amit More	4260878/4260785
LP-059	Nuplast Inds. Pvt.Ltd	Tripureswor, Kathmandu	Rishi Raj More	4260878
LP-060	Hilltake Industries Pvt. Ltd.	Balaju Industrial Area, Kathmandu	Kamal Jain	4270013/4278311
LP-061	Brihaspati Vidyalaya Vyavasthapan Pvt. Ltd.	Naxal, Kathmandu	Abhinav Singhanian	4418030/ 4418031



LP-062	Green Tyres Pvt. Ltd.	Thapathali, Kathmandu	Binit Singhania	5111104
LP-063	Green Venture Limited	Putali Sadak, Kathmandu	Subhash Chandra Sanghai	4224074/422317
LP-064	Nepal Infrastructure Bank Ltd.	New Baneshwor, Kathmandu	Ram Krishna Khatiwada	4780818/4784002
LP-065	Yeti Brewery Pvt. Ltd.	Lazimpat, Kathmandu	Sanjeev Saraf	4001143/44/45
LP-066	City Express Money Transfer Pvt.Ltd	Kamaladi, Kathmandu	Chandra Tandon	4431900
LP-067	Baba Jute Mills Pvt.Ltd	Vishal Group, Biratnagar	Prakash Mundara	021-518648
LP-068	Baba Vegetable Oil Industries Pvt. Ltd	Dugar Marg, Naxal, Kathmandu	Venkatesh Mundara	021-518648
LP-069	Chitwan Udhog Sangh	Bharatpur, Chitwan	Trilochan Kandel	056-522052
LP-070	Rupandehi Udhog Sangh	Butwal, Rupandehi	Madhav Prasad Poudel	071-540046
LP-071	Udhog Sangh Makawanpur	Hetauda	Swagat Raj Pyakurel	057-412431/94
LP-072	MAW Auto Pvt. Ltd.	Tripureshwor, Kathmandu	Vishnu Kumar Agarwal	4004745
LP-073	Litmus Cable Industries Limited	Tripureshwor, Kathmandu	Rohit Gupta	01-4117246

## Lifetime Corporate Members

LC-001	Airtech Industries Pvt. Ltd.	Thapathali, Kathmandu	Nabin Bansali	4219999
LC-002	Asian Thai Foods Pvt. Ltd.	Thapathali, Kathmandu	Mahesh Kumar Jaju	4229655/ 4229560
LC-003	Atlas De Cargo Pvt. Ltd.	Bhatbhateni, Kathmandu	Sushil Gupta	4445666
LC-004	CAS Trading House Pvt. Ltd.	Putalidadak, Kathmandu	Yogeshwar Lal Shrestha	4430858/59
LC-005	Bottlers Nepal Ltd. (Coca-Cola)	Balaju Industrial Estate, Kathmandu	Pradip Pandey Sneh Rajbhandary	9851024008
LC-006	Gorkha Lahari Pvt. Ltd.	Sanepa, Lalitpur	Raj Kumar Thard	5530947 5530949
LC-007	Jagdamba Wires Pvt. Ltd.	Naxal, Kathmandu	Sulav Agarwal	4111891
LC-009	Trade Tower Ltd	Thapathali, Kathmandu	Sivahari Dangal	5111000/5111001
LC-010	MB Petrolube Pvt. Ltd.	Kamaladi, Kathmandu	Hema Bindeshwor Kabi Kumar Tibrewala	4240363
LC-011	NIC Asia Bank Ltd.	Thapathali, Kathmandu	Roshan Kumar Neupane	5111178/5111179
LC-012	Nutri Foods Pvt. Ltd.	Thapathali, Kathmandu	Shiva Ratan Sharda Pradeep Sharda	4229922
LC-013	Siddhartha Insurance Ltd.	Anamnagar, Kathmandu	Bishwo Ram Timila	4410648
LC-014	Shree Ridhi Shidhi Jewelers Pvt. Ltd.	Bishal Bazar, Kathmandu	Narendra Kumar Gupta	4228104/4243184
LC-015	Tele Talk Pvt. Ltd.	Tripureshwor, Kathmandu	Sanjay Kumar Agrawal	4254546
LC-016	Chandragiri Hills Ltd.	Panipokhari, Kathmandu	Hem Raj Dhakal	4312515
LC-017	Solu Hydropower Private Limited	Naxal, Kathmandu	Ashish Garg	9851055078
LC-018	Raj Brewery Pvt.Ltd	Jawalakhel, Lalitpur	Raj Bahadur Shah	5522010
LC-019	Asian Distillery Pvt. Ltd.	Jawalakhel, Lalitpur	Guru Prasad Adhikari	5522010
LC-020	Vijay Distillery Pvt. Ltd.	Jawalakhel, Lalitpur	Vijay Kumar Shah	5522010
LC-021	Rolling River Distillery Pvt. Ltd.	Jawalakhel, Lalitpur	Guru Prasad Adhikari	5522010

LC-022	Life Automobile Pvt. Ltd.	Gairidhara, Kathmandu	Vishnu Kumar Agrawal Vishal Gadia	4004745
LC-023	M.A.W. Investment Pvt. Ltd.	Tripureshwor, Kathmandu	Vishnu Kumar Agrawal	4232499/ 4233048
LC-026	Avinash Hatchery Pvt. Ltd.	Naryanghat, Chitwan	Gunchandra Bista	056-570315
LC-027	Palpa Cement Industries Pvt. Ltd.	Thapathali, Kathmandu	Rajesh Kumar Agrawal	4101685/ 4101687
LC-028	Purvanchal Cement Pvt. Ltd.	Thapathali, Kathmandu	Rajesh Kumar Agrawal	4101685/ 4101687
LC-029	Surya Paint & Chemical Industry Pvt. Ltd	Lalitpur	Laxmi Prasad Subedi	5529685
LC-030	Mahalaxmi Solvent and Refinery (P) Ltd.	Putali Sadak, Kathmandu	Rajeev Kumar Gupta	051-418462
LC-031	ESARA Remit Pvt. Ltd.	Hattisar, Kathmandu	Rudra Prasad Sharma	4432835
LC-032	Shikhar Insurance Company Ltd.	Thapathali, Kathmandu	Dip Prakash Panday	4246101/4246102
LC-033	Hydro Solutions Pvt.Ltd.	Dilli Bazar, Kathmandu	Gyanendra Lal Pradhan	4434003/8
LC-034	The British College Pvt. Ltd	Thapathali, Kathmandu	Mahendra Kandel	5111100-02
LC-035	Prabhu Bank Limited	Babarmahal, Kathmandu	Ashok Sherchan	4788500
LC-036	Pathibhara Agro Fertilizer Pvt. Ltd.	Rangali Road, Morang	Dhan Raj Acharya	021-402120
LC-037	Reliance Paints Industries Pvt. Ltd.	Gokarneshwor, Kathmandu	Mahabir Baheti	4912134/4911377
LC-038	Shakti Minerals Pvt.Ltd.	Thapathali, Kathmandu	Deepak Kumar Jha	4219233/4256623
LC-039	Pragati Textile Industries Pvt. Ltd.	Dhumbarahi, Kathmandu	Jitendra Kumar Lohia	
LC-040	K.R.S. Ventures Pvt. Ltd.	Bhadrapur, Jhapa	Dinesh Saria	023-520534
LC-042	Sasto Deal Pvt. Ltd.	Nagpokhari, Kathmandu	Amun Thapa	
LC-043	F1 Soft International Pvt. Ltd.	Pulchowk, Lalitpur	Ms. Simran Gorkhali	5439131
LC-044	Hospital for Advance Medicine and Surgery Pvt. Ltd.	Dhumbarahi, Kathmandu	RS Bhandary	4377404
LC-045	Prestige Carpet Industries	Birgunj	Birendra Kumar Shah	4469671
LC-046	Midas Health Services	Pani Pokhari, Kathmandu	Ankit Bhandari	4002736
LC-047	My Mart Industries Pvt. Ltd	Pani Pokhari, Kathmandu	Dolendra Poudel	4002662
LC-048	IME Digital Solution Ltd.	Pani Pokhari, Kathmandu	Prabin Regmi	4430600
LC-049	IME General Insurance Ltd.	Naxal, Kathmandu	Yugeshbhakta Bade Shrestha	4511736
LC-050	Dish Media Network Ltd.	Bhaisepatu, Lalitpur	Sudeep Acharya Mahendra KC	5593180
LC-051	Nepal Insurance Company Ltd.	Kamaladi, Kathmandu	Bir Krishna Maharjan	4221353/ 4228690
LC-052	Swift Technology Pvt. Ltd.	Panipokhari, Kathmandu	Niraj Dhungana	4002535
LC-053	IME Life Insurance Co. Ltd.	Lainchaur, Kathmandu	Kabi Phuyal	4024071
LC-054	IME Ltd.	Pani Pokhari, Kathmandu	Suman Pokharel	4430600
LC-055	Nepal Bank Ltd.	Newroad, Kathmandu	Krishna Bahadur Adhikari	014228954
LC-056	Kanchanjangha Cement Udhyog Pvt. Ltd.	Birtamod, Jhapa	Min Prakash Mainali	023-540234
LC-057	Nepal Aadarsha Nirman Company Pvt. Ltd.	Kuleshwor, Kathmandu	Birendra Raj Pandey	4278625
LC-058	Tricot Industries Pvt. Ltd.	Kalimati, Kathmandu	Shakti Kumar Golyan Vikash Pareek	5671200
LC-059	Garud Securities Pvt. Ltd.	Bansbari, Kathmandu	Sabal Chandra Shah	4015771

LC-060	Norvic International Hospital & Medical College Ltd	Thapathali, Kathmandu	Manish Khemka	5970032
LC-061	Soaltee Hotel Limited	Tahachal, Kathmandu	Sudarshan Chapagain	4273999/ 4272567
LC-062	Vianet Communication	Jawalakhel, Lalitpur	Binay Bohra	4217555
LC-063	Yeti Polychem Pvt. Ltd	Pulchowk, Lalitpur	Rishi Agrawal	5970970
LC-064	Neoteric Nepal Pvt. Ltd	Dhobighat, Lalitpur	Sanjay Golchha	5450999
LC-065	Power Trade and Energy Exchange Limited	Gyaneshwor, Kathmandu	Pradeep Gangol	9818008080
LC-066	Veena Garments Pvt. Ltd	Kuleshwor, Kathmandu	Rahul Chachan	4279845
LC-067	Arihant Multifiber Industries Limited	Duhabi, Sonapur, Sunsari	Govinda Kumar Bajgain	025-540185
LC-068	Nest Furniture Pvt. Ltd	Patan Industrial Area, Lalitpur	Sapana Sapkota	5534028/29/31
LC-069	Daraz Kaymu Pvt. Ltd.	Thapathali, Kathmandu	Aanchal Kunwar	5915190
LC-070	New Om Khadya Udhyog Pvt. Ltd	Padam Road, Parsa	Ankit Gupta	9801820824
LC-071	River Group Pvt. Ltd	Battisputali, Kathmandu	Raghunath Puri	4465279
LC-072	Spark Tours Pvt. Ltd	Thapathali, Kathmandu	Roshan Ghimire	5971616
LC-073	H.L. Gold & Silver House Pvt. Ltd	New Road, Kathmandu	Pawan Kumar Sarawgi	4435667

## Lifetime Institutional Member

LI-002	Midwest Mine and Minerals Association	Birendra Nagar, Surkhet	Bharat P Dhakal	
LI-003	Pokhara Industrial Area Industry Association	Pokhara Industrial Area, Pokhara	Rudra Shrestha	061-541178
LI-004	Nepal Pashmina Industries Association	Sundhara, Kathmandu	Bijay Dugar	4254713
LI-005	Youth Community for Nepalese Contractors	Dilli Bazar, Kathmandu	Sushil Shrestha	4278625
LI-006	Nepal Yarn Producers Association	Kamaladi, Kathmandu	Pawan Kumar Golyan	4248732
LI-007	Plast Nepal Foundation	Teku Kathmandu	Rahul Agrawal	4100149
LI-008	Nepal Vegetable Ghee Oil Manufacturers Association	Teku Kathmandu	Sandeep Agrawal	410042
LI-009	Cement Manufacturers Association of Nepal	Teku Kathmandu	Er. Dhurba Raj Thapa Tara Prasad Pokhrel	4100005/ 4436327
LI-010	Garment Association of Nepal	New Baneshwor, Kathmandu	Pashupati Dev Pandey	4780773/ 4780691
LI-011	Federation of Forest Based Industry and Trade Nepal	Koteshwor, Kathmandu	Manjil Babu Maskey	5147074
LI-012	Nepal Oxygen Gas Production Association	Thapathali, Kathmandu	Gaurav Sharda	
LI-013	Nepal Sthaniya Tayari Poshak Utpadak Sangh	Newroad, Kathmandu	Kishor Nepal	01-5358501
LI-014	Bara Parsa Udhyog Sangh	Adarshnagar, Birgunj	Birendra Kumar Sanghai	

Promoter Members				
P-002	C.G. Foods (Nepal) Pvt. Ltd.	Chaudhary House, Sanepa	Binod K. Chaudhary	5521994
P-003	Con- Tech Pvt. Ltd.	Bhatbhateni, Kathmandu	Suhrid Ghimire	4111754/ 4111567
P-004	Dabur Nepal Pvt. Ltd.	Tinkune, Kathmandu	Harkirat Singh Bedi	4112326
P-005	Esskay Pvt. Ltd.	Sanepa, Lalitpur	Sharad Kumar Tibarewala	5547857/ 5549752
P-006	Everest Paper Mills Pvt. Ltd.	New Road, Kathmandu	Deepak Saraf	4240934/ 4241009
P-009	Hotel Everest International	New Baneswor, Kathmandu	M A Lari	4780128
P-010	Jagdamba Steels Pvt. Ltd.	Naxal, Kathmandu	Sulav Agarwal	4111820/4111894
P-011	Kumari Bank Limited	Tangal, Kathmandu	Ram Chandra Khanal	4232114
P-012	Mainawati Steel Industries Pvt. Ltd.	Thapathali, Kathmandu	Anuj K Agrawal	4221312/ 4226013
P-013	Nandan Ghee & Oil Industries Pvt. Ltd.	Naxal, Kathmandu	Kamal Kumar Begani	4412214
P-014	Narayani Cement Industries Pvt. Ltd.	Tripureswor, Kathmandu	Parameshwor Lal Agrawal	4225124/4242696
P-015	Nepal SBI Bank Ltd	Kesharmahal, Kathmandu	Dipak Kumar De Prabin Muni Bajracharya	4435614
P-016	NMB Bank Limited	Babarmahal, Kathmandu	Sunil KC	4246160/4258184
P-017	Pashupati Khadya Tel Udyog (P) Ltd.	Thapathali, Kathmandu	Shiva Ratan Sharda	4229922
P-018	Rajesh Hardwares	Teku, Kathmandu	Gopal Agrawal	4246139/ 4227048
P-019	Shangrila Tours Pvt. Ltd.	Naxal, Kathmandu	Ashok Chandra Pokharel	4512672
P-020	Shree Airlines (P) Ltd.	Sinamangal, Tripureswor	Sudhir Mittal	4222948
P-021	Shree Shiva Shakti Ghee Udyog Pvt. Ltd.	Teku, Kathmandu	Satish Kumar Agrawal	4224762/4240429
P-022	Siddhartha Cement Udyog	Kamaladi, Kathmandu	Jagdish K Agrawal	4440367/ 4440246
P-023	Sri Krishna Oil Refinery & Vegetable Ghee Industries Pvt. Ltd.	Tinkune, Kathmandu	Manoj Agrawal	4411799
P-025	Sushil Vanaspati Pvt. Ltd.	Durbar Marg, Kathmandu	Ratan Lal Kedia	4225877/ 4225898
P-026	Swastik Oil Industries P. Ltd	Dillibazaar, Kathmandu	Vikas Dugar	4437991/ 4421853
P-027	Transweld Nepal Pvt. Ltd.	Dhapasi, Kathmandu	Amul Shrestha	4418244/ 4363481
P-028	Trisul Ancillary Products & Packaging	Balkhu, Kathmandu,	Ajay Kumar Sarawagi	4270008/524470
P-029	Triveni Spinning Mills (P) Ltd.	Putali Sadak, Kathmandu,	Ram Chandra Sanghai	4224074/4220230
P-031	Universal Tours & Travel (P) Ltd.	Sital Niwas Road, Kathmandu	Sita Ram Prasai	4003051
P-032	Worldlink Communications Pvt. Ltd.	Jawalakhel, Lalitpur	Dileep Agrawal	5523050
P-033	Laxmi Techno Plast Pvt. Ltd.	Chabahil, Kathmandu	Raghu Nandan Maru	4482325

Corporate Members				
C-001	Aarati Strips Pvt. Ltd.	Balaju, Kathmandu	Dibya Raj Sapkota Sandeep Sharma	4351851
C-003	Agri Care Nepal Pvt. Ltd.	Lazimpat, Kathmandu	Krishna Prasad Adhikari	056-522127
C-004	Alfa Beta Institute Pvt. Ltd.	Buddha Nagar, Kathmandu	Dwiraj Sharma (Shibakoti)	4780159



C-005	Annapurna Vegetable Products Pvt. Ltd.	Putali Sadak, Kathmandu	Birendra K. Sanghai	4224074
C-006	API Power Company Ltd.	Thapathali, Kathmandu	Sanjeev Neupane	5111093
C-008	Asian Paints (Nepal) Pvt. Ltd.	Balkumar, Lalitpur	Laxmi Gopal Shrestha	5203045-49
C-010	Bhatbhateni Supermarket & Departmental Store	Bhatbhateni, Kathmandu	Min Bahadur Gurung	4420241
C-011	Brihaspati Mouldings Industries Pvt. Ltd.	Samakhushi, Kathmandu	Deepak Shrestha	4310422/4354117
C-013	Business Advantage Pvt.Ltd.	Mid Baneshwor, Kathmandu	Deependra Tandon	4433058
C-014	Butwal Cement Mills Pvt. Ltd.	Kamaladi, Kathmandu	Manoj Goyal	4266140
C-015	CEDB Hydropower Development Company Ltd.	Thapathali, Kathmandu	Vinay Kumar Bhandari	4101140/4251080
C-017	C.A.B. Construction Pvt. Ltd.	Lalitpur	Basanta Bahadur Chand	5540135/5540137
C-018	Chitwan Co E. Nepal (P). Ltd	Naxal, Kathmandu	Raju Babu Shrestha	4434648/4434825
C-020	Citizens Bank International Ltd.	Kamaladi, Kathmandu	Ganesh Raj Pokharel	4169071
C-021	Das Worldwide Freight International	Thamel, Kathmandu	Naresh Das Anita Das	4417263
C-023	Dugar Spices & Food Products Pvt. Ltd.	Sano Gaucharan, Kathmandu	Moti Lal Dugar	4545537/4545538
C-026	Fishtail Air Pvt. Ltd.	Tinkune, Kathmandu	Suman Bikram Pandey	4112230/4112206
C-027	Foot Care Industries	Balkumari, Lalitpur	Khil Bahadur KC	4154146
C-029	Ghorahi Cement Industries	Thapathali, Kathmandu	Purushotam Lal Sanghai Aaditya Sanghai	5111147
C-031	Global IME Bank Limited	Kamaladi, Kathmandu	Ratna Raj Bajracharya	4002507
C-033	Hama Iron & Steel Industries	Kamaladi , Kathmandu	Bal Krishna Shrestha	4261148
C-034	Hetauda Dairy Industries Pvt. Ltd.	Thapathali, Kathmandu	Mohan Pd Khanal	4221260
C-035	Hongshi Shivam Cement Pvt. Ltd.	Naxal, Kathmandu	Liu Shunguang	4415611/4416686
C-036	Hotel Star Chitwan Pvt. Ltd.	Ratnanagar, Chitwan	Bhesh Raj Duwadi	5672287/5672286
C-037	Hulas Steel Industries Pvt Ltd.	Ganabahal, Kathmandu	Himanshu Golchha	4445732
C-038	Hulas Wire Industries Ltd.	Dhobighat, Lalitpur	Lok Manya Golchha Hemant Golchha	4250001
C-039	Information Technology & Telecom International Pvt. Ltd.	Sukedhara, Kathmandu	Manish Kansal	4439987
C-040	BLC Instant Foods Pvt. Ltd.	Thapathali, Kathmandu	Manish Khemka	4221260
C-042	Jasmine Paints Pvt. Ltd.	Kupondole, Lalitpur	Laxman Prasad Aryal	9801136890
C-043	Kalika Construction Pvt. Ltd.	Baluwatar, Kathmandu	Nicholas Pandey	4439152
C-044	Karmacharya Bakes & Foods Pvt. Ltd.	Pokhara, Nepal	Michael Karmacharya	061-521571
C-045	Karya Vinayak Industries Pvt. Ltd.	Samakhushi, Kathmandu	Amrit Prasad Dwa	4363548/4316719
C-046	Kedia International Pvt. Ltd.	Hattisar, Kathmandu	Manoj Kedia	442430/269983

C-047	Kiran Shoes Manufacturers	Maharajgunj, Kathmandu	Amir Pratap JB Rana	4225414
C-048	Shree Shat Entreprises Pvt. Ltd.	Kathmandu	Sanjiv Rijal	
C-049	Langtang Ri Trekking and Expedition Pvt. Ltd.	Thamel, Kathmandu	Pamfa Dhamala	4424268/4423370
C-050	Livecare Pharmaceuticals Pvt. Ltd.	Bharatpur, Chitwan	Raju Poudel	056-572319, 572294
C-051	Lotus Holdings Pvt. Ltd.	Jawalakhel, Lalitpur	Ajit Shah	5000071/5000100
C-052	Machhapuchchre Bank Limited	Lazimpat, Kathmandu	Santosh Koirala	4425356/610500
C-053	Manakamana Darshan Pvt. Ltd.	Naxal, Nagpokhari	Rajesh Babu Shrestha	4434648/4434690
C-054	Maruti Cements Ltd.	Tripureswor, Kathmandu	Sharad Goel Manoj Goel	4257566
C-055	MAW Enterprises Pvt. Ltd.	Tripureswor, Kathmandu	Vishnu Agrawal	4261160
C-056	Nepal Investment Mega Bank Ltd	Durbarmarg, Kathmandu	Ajay Bikram Shah	4242530
C-057	Nabil Bank Ltd.	Kamal Pokhari, Kathmandu	Gyanendra Prasad Dhungana	4427181
C-058	Ncell Axiata Ltd.	Lainchour, Kathmandu	Jabbor Kayumov	9805554444
C-060	Nepal Gas Industries Pvt. Ltd.	Balaju, Kathmandu	Gokul Bhandari	4350416
C-062	Nepal Water and Energy Development Company Pvt. Ltd.	Naxal, Kathmandu	Giri Raj Adhikari	4412229
C-063	Winner Liquors Pvt. Ltd.	Jhapa, Nepal	Chang Agrawal	9801247609
C-065	Nimbus Holding Pvt. Ltd. (Probiotech Industries)	Sinamangal, Kathmandu, Nepal	Anand Bagaria	4467794/4485745
C-067	Pashupati Biscuit Industries Pvt. Ltd.	Thapathali, Kathmandu	Mohan Prasad Khanal Manish Khemka	4221260
C-068	Platinum Hotel Pvt. Ltd	Soaltee Mode, Kathmandu	Prakash Dugar	4030801/4030788
C-070	Puja Soap and Household Products Pvt. Ltd.	UN Park, Lalitpur	Rohit Lohia	5260552
C-071	New R.R. Enterprises	Lagankhel, Lalitpur	Rabi C. Singh	5524124/5524119
C-073	Rana Global Pvt. Ltd.	Kalimati, Kathmandu	Aashmi Rana	4277924
C-075	Ridi Hydropower Development Co. Ltd	Thapathali, Kathmandu	Kuber Mani Nepal	5111015
C-076	Sandwich Home Solution Pvt. Ltd.	Bijulibazar, Kathmandu	Surya Prasad Neupane	056-530465
C-077	Shangrila Development Bank Ltd.	Baluwatar, Kathmandu	Apoorba Joshi	4421861
C-078	Shivam Cement Ltd.	Anamnagar, Kathmandu	Surendra Kumar Goel	4259804/4259993
C-079	Shivam Plastic Industries Ltd	Ravi Bhawan, Kathmandu	Basudev Golyan	4671201/ 4671200
C-081	Siddhakali Power Limited	Thapathali, Kathmandu	Srijana Khadka	5111035
C-082	Siddhartha Bank Limited	Hattisar, Kathmandu	Sundar Prasad Kadel Laxman Ghimire	4442919/4442920
C-084	Standard Chartered Bank Nepal Ltd.	New Baneswor, Kathmandu	Anirvan Ghosh Dastidar	478233/5533203
C-086	Laxmi Sunrise Bank Ltd.	Gairidhara, Kathmandu	Raman Nepal	4544684
C-087	Super Lamicoats Pvt. Ltd.	Putali Sadak, Kathmandu	Chiranji Lal Agrawal Tushar Todi	4421993
C-089	Swift Air Cargo Services Pvt. Ltd.	Tinkune, Kathmandu	Sita Ram Panta	4112451/4112271
C-091	Oriental Insurance Company Limited	Dilli Bazar, Kathmandu	Toton Chakrawarti	4416815/4416439

C-092	Shangrila Carpet & Handicrafts Pvt. Ltd.	Jorpati, Kathmandu	Tenzin Zoepa Lama	4911386/4911903
C-094	Trikon Advertising Service	Baluwatar, Kathmandu	Rajendra Prasad Aryal	4411303
C-096	Triveni Synpacks Pvt. Ltd.	Putali Sadak, Kathmandu	Birendra K. Sanghai	4224074/4224104
C-098	Tundi Construction Pvt. Ltd.	Sanepa, Lalitpur	Anand Prasad Subedi	5555573/5548573
C-099	United Ajod Insurance Co. Ltd.	Thapathali, Kathmandu	Shrawan Rawal	5111111/3/4
C-100	Varsha Recycling Industries Pvt. Ltd.	Tripureshwor, Kathmandu	Vimal Sidhartha Baid	4257968/4256416
C-101	Varun Beverages Nepal Pvt. Ltd.	Sinamangal, Kathmandu	Praveen Agarwal	4990909
C-102	Vishal Plastocab Industries Pvt. Ltd.	Koteshwor, Kathmandu	B.R. Tater	4601172
C-103	Vishwokarma Cements Pvt. Ltd.	Thapathali, Kathmandu	Purushotam Lal Sanghai	4244074
C-104	Whitehouse Graduate School of Management	Mid Baneshwor, Kathmandu	Chattra Neupane	5199584/5199730
C-106	Moses Pvt. Ltd.	Putalisadak, Kathmandu	Yogeshwor Lal Shrestha	4286173
C-107	Himadri Foods Pvt. Ltd.	Baluwatar, Kathmandu	Harun AR Rashid	4004502
C-108	Surya Nepal Pvt. Ltd.	Kantipath, Kathmandu	Ravi Rayavaram	4248260
C-109	Life Insurance Corporation (Nepal) Ltd.	Putalisadak, Kathmandu	Laxmi Prasad Das	4443616
C-110	Nepal Bullion Company Pvt. Ltd.	Sano Gaucharan, Kathmandu	Rakesh Kumar Adukia	4444062
C-111	Nepal Breweries Pvt. Ltd.	Nag Pokhari, Kathmandu	Shisheer Kumar Bhatta	4004651/52
C-112	Sibkrim Land and Industrial Co. Pvt. Ltd.	Durbar Marg, Kathmandu	Rabindra Bhakta Shrestha	4252801
C-113	Saptakoshi Cement Pvt. Ltd.	Tripureshwor, Kathmandu	Vishwo Nath Goel	5357855
C-114	Apsara Production Suppliers Pvt. Ltd.	Gothatar, Bhaktapur	Khil Bahadur KC	4154146
C-115	Modern Slipper Industries Pvt. Ltd.	Maharajgunj, Kathmandu	Vidushi Rana	4225414
C-116	Frost and Sullivan (Singapore) Pte. Ltd. (Nepal Liaison Office)	Kalanki, Kathmandu	Pooja Rayamajhi	4288663
C-117	Reliable Nepal Life Insurance Ltd.	Gyaneshwor, Kathmandu	Narayan Babu Lohani	4423630/4423618
C-118	API Hydro Mechanical Ltd.	Thapathali, Kathmandu	Indra Mani Trital Sanjeev Neupane	5111093
C-119	Mahalaxmi Bikas Bank Ltd.	Durbar Marg, Kathmandu	Bodh Raj Devkota	4268719
C-121	Jalap Nepal (P.) Ltd.	Bharatpur, Chitwan	Tara Prasad Poudel Anish Paudel	056-415144
C-122	City Express Investment Fund Pvt. Ltd.	Kamaladi, Kathmandu	Chandra Tandan	4431900
C-123	TTA Nepal Group of Companies Pvt. Ltd.	Sohrakhutte, Kathmandu	Anuj Thapa	4387873, 4387843
C-124	ICRA Nepal Ltd.	Dillibazar, Kathmandu	Barsha Shrestha	4419910

C-125	GMR Upper Karnali Hydropowr Ltd.	Kupondole Height, Lalitpur	Kulmeet Kultar Sharma	5548261
C-126	Trishuli Gas Pvt. Ltd	Dhobighat, Lalitpur	Sugam Ghimire	5520163
C-127	Suvidha Sewa Pvt. Ltd.	Naya Bazar, Kathmandu	Ajay Raj Joshi	4390607
C-128	Nepal Express Parcel and Logistic Pvt. Ltd.	Sinamangal, Kathmandu	Tilak Raj Khatiwada	4486173
C-129	Berger Jenson & Nicholson (Nepal) Pvt. Ltd.	Tinkune, Kathmandu	Saibal Ghosh Bhumi Raj Dhungana	5199218
C-130	CAS Agrotech Pvt. Ltd.	Chandragiri, Kathmandu	Yogeswar Lal Shrestha	4488663
C-131	Barahi Quarries Pvt. Ltd.	Hadigaun, Kathmandu	Gyanendra Prasad Pradhan	4427776
C-132	Arihant Auto Corrugation Pvt. Ltd.	Biratnagar, Morang	Parash Luniya Jain	9820730171
C-133	Varnabas Museum Hotel Pvt. Ltd.	Baluwatar, Kathmandu	Rajendra Bajgain Bharat Joshi	4431977
C-134	Britannia Nepal Pvt. Ltd.	Birgunj, Parsa	Arun Mohan	5111104
C-135	Marvel Technoplast Pvt. Ltd.	Hattimuda, Morang	Pawan Kumar Sancheti	021-622197
C-136	Sharma and Company Pvt. Ltd.	Sitapaila, Kathmandu	Ramesh Sharma	4673001
C-137	Simrik Ventures Pvt. Ltd.	Tinkune, Kathmandu	Sanat Neupane	4112305
C-138	Mahabir Holdings Pvt. Ltd.	Birgunj, Parsa	Ratan Lal Kedia	051-529388
C-139	Narayani Development Bank	Tandi, Chitwan	Pashupati Poudel	056-561670
C-140	Society International Travels Services	Nagpokhari, Kathmandu	Rabi Chandra Singh	4445574
C-141	Pioneer Law Associates Pvt. Ltd.	Anam Nagar, Kathmandu	Anup Raj Upreti	5706392
C-142	Dolma Advisors Pvt. Ltd.	Durbar Marg, Kathmandu	Bidhya Baridhi Sigdel	4424720
C-143	Growth Sellers Pvt. Ltd.	Krishnagalli, Pulchowk, Lalitpur	Mohan Raj Ojha	5535416
C-144	Balephi Energy Pvt. Ltd.	Hadigaun, Kathmandu	Ganesh Karki	4429364
C-145	Sanima General Insurance Ltd.	Naxal, Kathmandu	Sudhumna Prasad Upadhyay	4427170
C-146	Kabsons Industries Pvt. Ltd.	Tripureshwor, Kathmandu	Ashish Jajodia	5312024
C-147	Hotel Barahi Pvt. Ltd.	Pokhara	Biplov Poudel Yogendra Thapa	061-460617
C-149	O.C.B. Foods and Feeds	Thapathali, Kathmandu	Rajesh Roongta	5901794/ 5901894
C-150	Om Chao Biro Feed Industries Pvt. Ltd.	Thapathali, Kathmandu	Pradip Roongta	5901794/ 5901894
C-151	Om Chaobiro Pelled Feed Industries	Thapathali, Kathmandu	Rajesh Roongta	5901794/ 5901894
C-152	Premier Steel Pvt. Ltd.	Duhabi, Sunsari	Anupam Rathi	021-517496
C-153	Nebico Pvt. Ltd.	Balaju, Kathmandu	Keshav Bhattarai	4350541
C-154	Unilever Nepal Ltd.	New Baneshwor, Kathmandu	Amlan Mukherjee Prateek Shrivastava	4780717
C-155	R. K. Apparels Pvt. Ltd.	Jhamsikhel, Lalitpur	Kunal Agrawal	
C-156	Pashupati Printing Press	Thapathali, Kathmandu	Gopal Prasad Gaire	5916133
C-158	Jasmine Hygiene Products Pvt. Ltd	Thapathali, Kathmandu	Punit Sarda	6200210
C-159	Jay Spinning Mills Pvt. Ltd.	Kantipath, Kathmandu	Abheek Jyoti	5325490
C-160	Himal Iron and Steels Pvt. Ltd.	Kantipath, Kathmandu	Abheek Jyoti	5325490
C-161	Arya Village Travel Pvt. Ltd.	Lazimpat, Kathmandu	Binod Adhikary	4421744
C-162	Run Shoes Industries	Madhyapur Thimi, Bhaktapur	Rudra Prasad Neupane	5357864



C-163	Hotel Landmark Pokhara Pvt. Ltd.	Baidam, Pokhara	Chet Narayan Pandey	4004700
C-164	Pratistha Construction Company Pvt. Ltd.	Tunaldevi, Kathmandu	Dhruba Rijal	4520441
C-165	National Insurance Company Limited	Tripureshwor, Kathmandu	Siddhartha Majumdar	4260366
C-166	Bagmati Plastotech Industries Pvt. Ltd.	Naxal, Kathmandu	Pankaj Rathi	
C-167	Sujal Foods Pvt. Ltd.	Baghbazar, Pokhara	Niranjan Shrestha	4533674
C-168	Sujal Dairy Pvt. Ltd.	Kundahar Industrial Area, Pokhara	Niranjan Shrestha	4316344
C-169	NIBL ACE Capital Ltd.	Lazimpat, Kathmandu	Sachindra Dhungana	14419424
C-170	Mid-Valley International College Pvt. Ltd.	Gyaneshwor-30, Kathmandu	Reetal Rana	4535188
C-171	British Color Industries Pvt. Ltd.	Balaju, Kathmandu	Anuja Saraf Agrawal	4564387
C-172	Asian Concreto Pvt. Ltd.	Nawalparasi, Lumbini	Pradeep Kumar Tiwari	
C-173	Summit Power Company Pvt. Ltd.	Ramesh Tower, Tripureshwor	Sharad Sharda	4117324
C-174	TDR Square Pvt. Ltd	Lalitpur	Romi Aryal	5970227
C-175	Genetica Laboratory Pvt. Ltd	Motisar, Bara	Gokul Bhandari	051-529634
C-176	Upaya City Cargo Pvt. Ltd.	Tripureshwor, Kathmandu	Suman Rayamajhi	597071

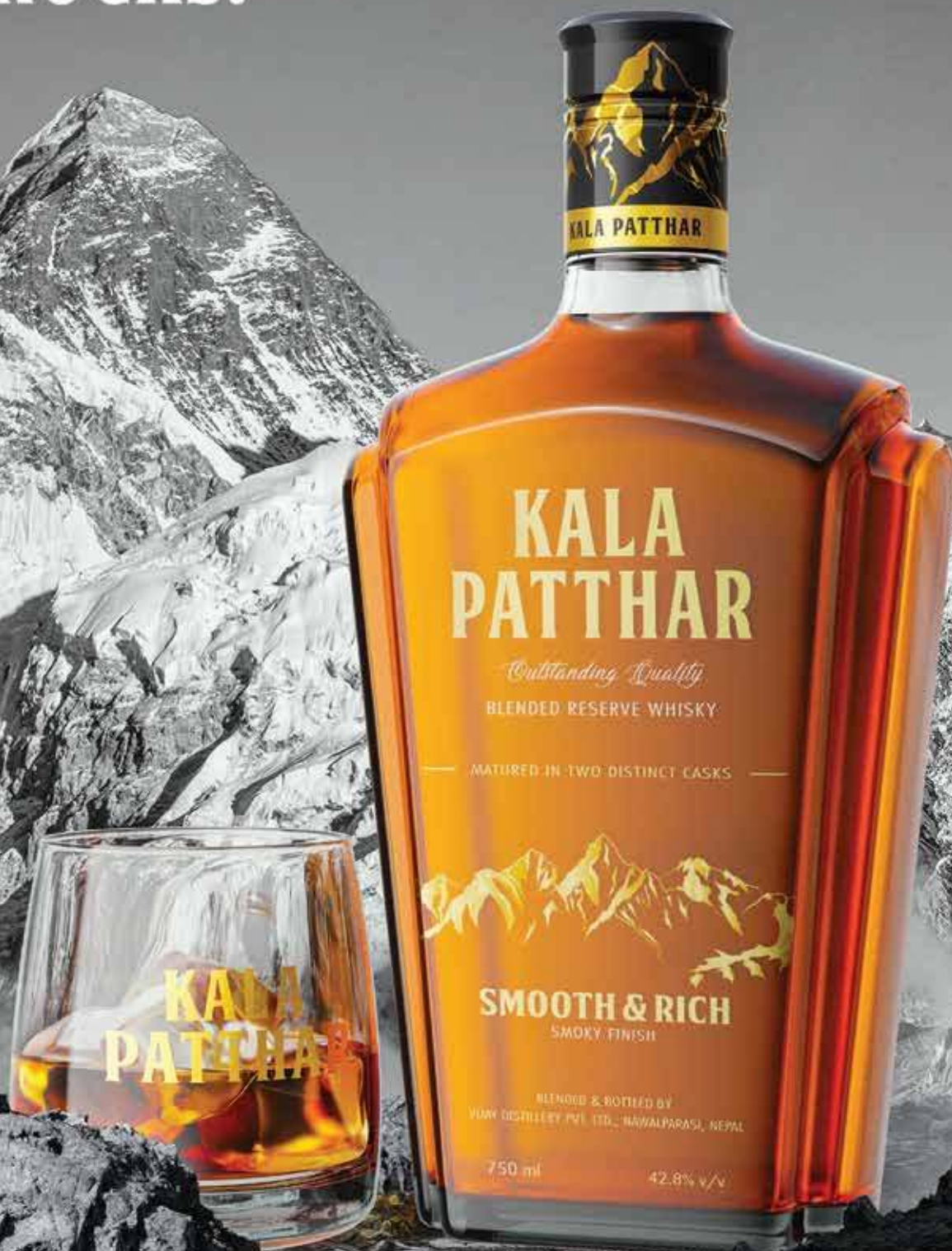
## Institutional Members

I-004	Export Council of Nepal	Thamel, Kathmandu	Resham Bahadur Pokhrel	4441337
I-005	Federation of Small Medium Enterprises Nepal	Bijuli Bazar, Kathmandu	Jung Bahadur Shrestha	4783483
I-006	Nepal Clinker and Cement Manufacturer's Association	Thapathali, Kathmandu	Purushotam Lal Sanghai Satish Kumar More	4224074
I-008	Nepal Herbs and Herbal Products Association	Teku, Kathmandu		4264428
I-010	Outsourcing Association of Nepal	Gyaneshwor, Kathmandu	Rameshwor Shah	4002727
I-012	Nepal L. P. Gas Industry Association	Anam Nagar, Kathmandu	Kush Prasad Mally	4102909
I-013	Nawalpur Association of Industries	Kawasoti, Nawalpur	KB Rana	
I-014	Nepal Remitters Association	Kamalpokhari, Kathmandu	Chandra Tandan	4433166
I-015	स्वास्थ्य तथा सौन्दर्य सामाग्री उत्पादक संघ	Koteshwor, Kathmandu	Durga Prasad Gautam	9851006847
I-016	Nepal Electrical & Electronics Manufacturer's Association	New Baneshwor, Kathmandu	Saroj Mishra	
I-017	Nepal Electrical Panel Manufacturers Association	Tripureshwor, Kathmandu	Ladhuram Tamang	4364961/4365320
I-018	Federation of Outsourcing & Staffing Institutions Nepal	Thapathali, Kathmandu	Mohan Raj Ojha	

**KALA  
PATTHAR**

BLENDED RESERVE WHISKY

**BEST ENJOYED ON  
THE ROCKS.**





**Deepak Raj Joshi**

Director General  
9851244299  
dg@cni.org.np



**Meghnath Neupane**

Senior Advisor  
9851045416  
mn@cnind.org



**Rajeev Majgaiyan**

Director  
9851215565  
rajeev@cni.org.np



**Prayasha K.C.**

Director  
9841360409  
prayasha@cni.org.np



**Himal Poudel**

Director  
9841862722  
Himal@cni.org.np



**Madhukar Dahal**

Director  
9851140976  
madhukar@cni.org.np



**Romita Lamichhane**

Deputy Director  
9813161888  
romita@cni.org.np



**Ravi Kumar Prajapati**

Deputy Director  
9818752191  
ravi@cni.org.np



**Prajjwal Nepali**

Deputy Director  
9801082811  
prajjwal@cni.org.np





**Rishi Raj Thapa**

Officer  
9863774517  
CoO@cni.org.np



**Sujan Karki**

Officer  
9841158345  
sujan@cni.org.np



**Hari Samari**

Finance Officer  
9849060096  
hari@cni.org.np



**Rashmi Poudyal**

Officer  
9840017244  
Rashmi@cni.org.np



**Anjila Gyawali**

Officer  
9841374104  
anjila@cni.org.np



**Raju Pokharel**

Executive  
9849575191  
Raju@cni.org.np



**Shyaron Nakarmi**

Admin Executive  
9860913434  
admin@cni.org.np



**Bidhya Bhandari**

Executive  
9813263133  
cni@cnind.org.np



**Anju Ghimire**

Communication Executive  
9842585988  
anju@cni.org.np





**Niraj Shrestha**  
Messenger  
9849937105



**Maiya Shrestha**  
Support Staff



**Man Maya Maharjan**  
Support Staff



**Samir Joshi**  
Energy Efficiency Officer



**Shailnath Gautam**  
Legal Advisor



**Mukesh Lekhi**  
Internal Auditor



**Chiranjibi Neupane**  
Co-ordinating Officer  
RMC Group



**Arati Lama**  
Co-ordinating Officer  
JGI Nepal



**Bishnu Parajuli**  
Co-ordinating Officer  
IME Group



**NANG**  
CONSTRUCTION FOR A BETTER TOMORROW

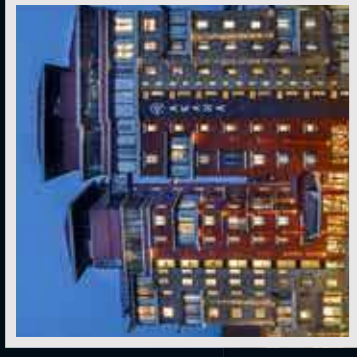
**A Trusted Name in  
Construction since 1970**



**Central Business Park**  
Thapathali



**Prestige Apartment**  
Chandol



**AKAMA Hotel**  
Dhumbarahi

## Why Choose us?

Established in 1970, Nepal Adarsha Nirman Company Pvt. Ltd. has been building and renovating structures for more than 50 years. We are a team of experienced construction professionals offering high-quality construction services. We are committed to providing the best finished product possible. We approach every project with a focus on quality, client satisfaction, cost, and value engineering

## Our Services

Roads and Bridge Construction  
Water Supply and Sanitation  
**Design Built Solutions**  
Housing and Urban Development  
Structural Retrofitting

## Contact us:

[info@nepaladarsha.com.np](mailto:info@nepaladarsha.com.np)

+977 1 5378625

9801168937

Area of Work				
Staff Name	Current Designation	Areas of Work	Contact Number	Email Address
Deepak Raj Joshi	Director General	Steers the management of the Secretariat and acts as a bridge between the Office Bearers and Secretariat	9851244299	dg@cni.org.np
Meghnath Neupane	Senior Advisor	Advisory role to Office Bearers and Secretariat	9851045416	mn@cnind.org
Rajeev Majgaiyan	Director	Administer industry vertical, revenue vertical, Agriculture Council, CNI's Membership Service Cell, etc.	9851215565	rajeev@cni.org.np
Prayasha KC	Director	Oversees projects and programs relating to TVET/ skills under the Skill Cell, as well as the Employers' Council, Education Council and Health Council.	9841360409	prayasha@cni.org.np
Himal Poudel	Director	Leads the overall communication and public affairs of CNI, media relations, event management, membership expansion and engagement. Also, oversees Tourism Committee, FDI Committee, Nepali Diaspora Co-ordination Committee, District and Province Co-ordination Committee.	9841862722	himal@cni.org.np
Madhukar Dahal	Director	Oversees a few key verticals such as BFIs Committee, Infrastructure Committee, Energy Development Council, CEOs Forum, Budget Watch Program, etc. Works on plans, strategies, research and publication, events and activities, leads generation to raise funds, build partnerships with interrelated agencies, etc. Coordinates with in concerned committees.	9851140976	madhukar@cni.org.np
Ravi Kumar Prajapati	Deputy Director	Leads the overall research endeavors of CNI, publishes Industry Status Report Quarterly and Nepal Economic Insights Monthly, conducts surveys, policy discourse and analyzes global economic scenarios and its impact on Nepal's economy. Oversees Medicinal and Aromatic Plant Committee, Research Committee and Make in Nepal Swadeshi Policy Committee.	9818752191	ravi@cni.org.np
Romita Lamichhane	Deputy Director	Oversees Marketing and Communication, identifies and involves potential and new members, coordinates events, training sessions and campaigns. Facilitates government meetings and workshops for advocacy.	9813161888	romita@cni.org.np
Prajwal Nepali	Deputy Director	Oversees International Relations & UAC Committee, CNI Startup Committee, CNIYEF and IT Council. Prioritizes strengthening diplomatic relations and international partnerships, and support for startups within CNI.	9801082811	prajwal@cni.org.np

Sujan Karki	Program Officer	Membership Cell, communication, monitoring and reporting of UKAID SEP Project, updates on CNI Membership onboarding, expansion, drafts, concept note, program outline, speeches and talking points as necessary. Also, drafts MoU, networking, correspondence with government, embassies and CNI partners.	9841158345	sujan@cni.org.np
Hari Samari	Finance Officer	Accounting, reporting financial statement and financial communication. Reporting of UKAID SEP Project, CNIYEF, Citizen Relief Fund, various programs and events financial report.	9849060096	hari@cni.org.np
Rishi Raj Thapa	CoO Officer	Record keeping and documentation, getting approval, authorization and verification, signing the Certificate of Origin (CoO) and others related to CoO.	9863774517	coo@cni.org.np
Anjila Gyawali	Officer, Make in Nepal – Swadeshi	Swadeshi Membership Support, Marketing and Communication, Membership Contract Management, Data Collection and Maintenance, Lobbying activities to register the Swadeshi Collective Trademark.	9841374104	anjila@cni.org.np
Rashmi Poudyal	Research Officer	Research Cell, publishes Industry Status Report Quarterly and Nepal Economic Insights Monthly. Conducts surveys, policy discourse and analyzes global economic scenarios and its impact on Nepalese economy. Also, oversees Medicinal and Aromatic Plant Committee, Research Committee and Make in Nepal Swadeshi Policy Committee.	9840017244	rashmi@cni.org.np
Raju Pokharel	Program Associate	Authorization, verification and documentation of Certificate of Origin	9849575191	raju@cni.org.np
Shyaron Nakarmi	Admin Executive	Handles Human Resource, Administrative and Operational Work	9851110956	admin@cni.org.np
Bidhya Bhandari	Executive	Handles Internal Communication, Administrative Operations and Record Keeping	5111122/23	cni@cni.org.np
Anju Ghimire	Communication Executive	Handles day-to-day communication activities and ensures clear and consistent messaging across various channels. Supports the team by coordinating with respective Directors and assists them with PR efforts.	9842585988	anju@cni.org.np
Samir Joshi	Energy Efficiency Officer	Conduct energy audit and energy management, and energy efficiency awareness.		eeo@cnind.org
Niraj Shrestha	Office Assistant	External communication and coordination	9849937105	



A joint initiative of



हाम्रो सामान, हाम्रै स्वाभिमान

**“MAKE IN NEPAL-  
SWADESHI” ABHIYAN**



## JOIN THE SWADESHI MOVEMENT

### SWADESHI Membership Benefits



Branding



Networking



Advocacy



Facilitation



Dignity



Use Logo



CONFEDERATION OF NEPALESE INDUSTRIES (CNI)

P.O.Box No. 21056, Trade Tower, 5<sup>th</sup> floor, Thapathali, Kathmandu

Tel: 977-01-5111122/5111123 | Fax: 977-01-5111125

Email: cni@cnind.org | Website: www.cnind.org

# NEPAL'S FIRST

BAKERY SHORTENING

for all  
bakery items

